

**MINUTES OF MEETING OF FINANCE AND AUDIT COMMITTEE
OF THE BOARD OF WATER WORKS TRUSTEES
PURSUANT TO NOTICE**

Tuesday, August 1, 2023
3:30 p.m.

Present (or Participating by Video or Audio Conference Link):

Board Members: Mr. Alec Davis

Staff Members: Pat Bruner, Ted Corrigan, Kyle Danley, Doug Garnett, Amy Kahler, Mike McCurnin, Jenny Puffer, Laura Sarcone, Melissa Walker, Lindsey Wanderscheid, Michelle Watson

Also in attendance: None

Meeting called to order at 3:33 p.m.

1. CEO Spending Authority

Ms. Kahler provided some history on the CEO's spending authority and made recommendations to increase the CEO spending authority to \$150,000 and revise the Board Policy Manual accordingly.

2. CFO Comments

Ms. Kahler shared that staff, with the assistance of Woodberry and Associates, is monitoring federal-level earmarks on capitalization grants, which fund the State Revolving Fund (SRF). She also recognized DMWW staff for their contributions to the successful RAGBRAI activities in the park on July 26th.

3. Public Comments – There were no comments from the public.

Meeting adjourned at 4:04 p.m.