

**MINUTES OF MEETING OF FINANCE AND AUDIT COMMITTEE  
OF THE BOARD OF WATER WORKS TRUSTEES  
PURSUANT TO NOTICE**

Tuesday, June 14, 2022

3:30 p.m.

Present (or Participating by Video or Audio Conference Link):

Board Members: Mr. Joel Aschbrenner

Staff Members: Rachel Brown, Nathan Casey, Ted Corrigan, Michelle Holland, Amy Kahler, Mike McCurnin, Jenny Puffer, Laura Sarcone, Jennifer Terry, and Michelle Watson

Also in attendance: Kristin Hughes and Greg Probst (RSM US LLP)

Meeting called to order at 3:31 p.m.

1. DMWW & DMWW Pension Audit Reports

Ms. Kristin Hughes (RSM US LLP) presented a high-level review of the DMWW Audit Reports, which include DMWW's Audit Report and Audit Reports of Collections for City of Des Moines Sewer, Storm Water and Solid Waste Utility Services. Mr. Greg Probst presented a high-level review of the DMWW Pension Plan Audit Report.

2. CEO and General Manager's Comments

Mr. Corrigan shared that staff has started working on the 2023 Budget including reaching out to chemical vendors to forecast costs. Preliminary feedback from vendors is indicating anywhere from 30 to 100% cost increases.

3. Public Comments – There were no comments from the public.

Meeting adjourned at 4:07 p.m.