

**MINUTES OF MEETING OF FINANCE AND AUDIT COMMITTEE
OF THE BOARD OF WATER WORKS TRUSTEES
PURSUANT TO NOTICE**

June 8, 2021

3:30 p.m.

The Meeting was conducted by video conference.

Present (by Video or Audio Conference Link):

Board Members: Mr. Joel Aschbrenner and Ms. Diane Munns

Staff Members: Pat Bruner, Nathan Casey, Ted Corrigan, Kyle Danley, Doug Garnett,
Michelle Holland, Amy Kahler, Mike McCurnin, Jennifer Puffer, Jennifer
Terry, and Michelle Watson

Also in attendance: Kristin Hughes and Greg Probst (RSM US LLP)

Meeting called to order at 3:30 p.m.

1. DMWW Audit Report, DMWW Pension Plan Audit Report

Ms. Kristin Hughes (RSM US LLP) presented a high-level review of the DMWW Audit Reports, which include DMWW's Audit Report and Audit Reports of Collections for City of Des Moines Sewer, Storm Water and Solid Waste Utility Services. Mr. Greg Probst presented a high-level review of the DMWW Pension Plan Audit Report.

2. Legal Services Review

Ms. Kahler gave an update on DMWW's review of legal services. The Finance and Audit Committee will lead the RFP evaluation process, supported by Mr. Corrigan and Ms. Kahler. In-person interviews will be conducted with the respondents to better understand each firm's proposal and strengths and weaknesses. Committee members noted the status and timing of significant pending matters, including regionalization discussions, could complicate any potential transition of legal counsel in the immediate future, and it was the Committee's recommendation that the process continue but at a deliberate pace that allows for thorough evaluation, while at the same time provides the opportunity for regionalization discussions to conclude. A new timeline and process was proposed and discussed.

3. CEO and General Manager's Comments

Mr. Corrigan reported that Des Moines Water Works hosted the Iowa Secretary of Agriculture last Friday for a tour and discussion of water quality in the State of Iowa. He also stated that the microcystin concentrations were above the EPA's drinking water health advisory level. This is very early in the year for this as these levels are typically not seen until late July.

4. Public Comments – There were no comments from the public.

Meeting adjourned at 4:18 p.m.