

**MINUTES OF MEETING OF FINANCE AND AUDIT COMMITTEE  
OF THE BOARD OF WATER WORKS TRUSTEES  
PURSUANT TO NOTICE**

Tuesday, June 6, 2023

3:30 p.m.

Present (or Participating by Video or Audio Conference Link):

Board Members: Mr. Alec Davis and Ms. Diane Munns

Staff Members: Pat Bruner, Nathan Casey, Ted Corrigan, Kyle Danley, Doug Garnett, Michelle Holland, Amy Kahler, Mike McCurnin, Jenny Puffer, Melissa Walker, and Michelle Watson

Also in attendance: Kristin Hughes, Chad McCoy, and Aaron McLaughlin (RSM US LLP)

Meeting called to order at 3:31 p.m.

1. DMWW & DMWW Pension Audit Reports

Ms. Kristin Hughes and Mr. Aaron McLaughlin (RSM US LLP) presented a high-level review of the DMWW Audit Reports, which include DMWW's Audit Report and Audit Reports of Collections for City of Des Moines Sewer, Storm Water and Solid Waste Utility Services. Mr. Chad McCoy presented a high-level review of the DMWW Pension Plan Audit Report.

2. CFO Comments

Ms. Kahler shared that staff will be meeting with our insurance broker later in the week to follow up on Special Events Insurance coverage for RAGBRAI. As a follow-up to Mr. Davis's question at the May 23<sup>rd</sup> Board meeting, Ms. Kahler reached out to Bankers Trust regarding the recent Federal debt ceiling suspension and shared that there would not be a significant amount of risk to DMWW even if Congress had not come to an agreement.

3. Public Comments – There were no comments from the public.

Meeting adjourned at 4:23 p.m.