

**MINUTES OF MEETING OF FINANCE AND AUDIT COMMITTEE
OF THE BOARD OF WATER WORKS TRUSTEES
PURSUANT TO NOTICE**

Tuesday, May 2, 2023

3:30 p.m.

Present (or Participating by Video or Audio Conference Link):

Board Members: Mr. Alec Davis and Ms. Diane Munns

Staff Members: Pat Bruner, Nathan Casey, Ted Corrigan, Kyle Danley, Doug Garnett, Michelle Holland, Amy Kahler, Jenny Puffer, Laura Sarcone, Lindsey Wanderscheid, and Michelle Watson

Also in attendance: John Lande (legal counsel) and Melissa Walker (MW Media Consultants, LLC)

Meeting called to order at 3:32 p.m.

1. Banking Update - 2023

Ms. Kahler presented on the banking turmoil over the last several months (bank collapses) and shared DMWW's banking situation and why the utility believes that DMWW's funds are safe. Banking systems and laws protect public funds. A bank failure that would affect DMWW is highly unlikely.

2. CFO Comments

Ms. Kahler shared that staff is working on the 2024-2028 Capital Improvement Plan and will be presented at the June Planning Committee Meeting. She also shared that the crabapples trees are in bloom and encouraged visiting the park to enjoy them.

3. Public Comments – There were no comments from the public.

Meeting adjourned at 4:11 p.m.