

**MINUTES OF SPECIAL CALLED MEETING OF THE BOARD OF WATER WORKS
TRUSTEES PURSUANT TO NOTICE
Tuesday, March 30, 2021**

The Meeting was conducted by video conference.

Present (by Video or Audio Conference Link):

Board Members: Chairperson Mr. Graham Gillette, presiding; Mr. Joel Aschbrenner, Ms. Andrea Boulton, and Ms. Diane Munns

Staff members: Ted Corrigan, Kyle Danley, Amy Kahler, and Michelle Watson

Also in attendance: Colin Baenziger (Colin Baenziger & Associates), John Lande (legal counsel), Rick Malm (legal counsel) and others

Mr. Gillette called the meeting to order at 3:30 p.m.

Regionalization Discussion

A motion was made by Ms. Munns, seconded by Ms. Boulton, to go into closed session under Section 388.9(1), Code of Iowa, to discuss marketing and pricing strategies and proprietary information that may impact its competitive position by public disclosure not required of potential or actual competitors related to ongoing negotiations over creating an integrated regional water authority with respect to methods of analysis proposed transaction terms, alternative deal terms and possible negotiation strategies. Each of these topics should be discussed in closed session to avoid disclosure likely to prejudice or disadvantage the position of the Des Moines Water Works.

Upon roll-call vote, the motion was adopted, with Mr. Aschbrenner, Ms. Boulton, Mr. Gillette, and Ms. Munns voting in favor of the motion. The meeting then went into closed session.

The Board subsequently returned to open session.

No action was taken as a result of the closed session discussion.

CEO and General Manager's Comments

There were no additional comments from Mr. Corrigan.

Public Comments

There were no comments from the public.

Adjournment – Meeting adjourned by unanimous consent.

5:13 p.m. adjourned