

MEETING
Board of Water Works Trustees
Des Moines Water Works
January 28, 2025
2201 George Flagg Parkway
3:30 p.m.

Join Zoom Meeting

<https://us02web.zoom.us/j/86484703900?pwd=ANiSEYqRmsOZXQlFbJXyITPCD2DEWY.1>

Meeting ID: 864 8470 3900 Passcode: 852095

Decision Agenda

I. Consent Agenda:

- A. Minutes, December 17, 2024, Board of Water Works Trustees Meeting
Minutes, January 14, 2025, Planning Committee Meeting
- B. Financial Statements
- C. List of Payments for December 2024
- D. Summary of CEO-Approved Expenditures in Excess of \$50,000
- E. Review and Approve Reserve Funds Investments Policy
- F. Review and Approve Depositories for Des Moines Water Works Funds
- G. Next Meeting Date – February 25, 2025

II. Public Comment Period:

III. Action Items:

- A. Adoption of Resolution Accepting Supplement No. 2, Motor Vehicles, to Operating Contract with Central Iowa Water Works
- B. Request Authorization for CEO and General Manager to Execute Professional Services Agreement for SCADA System Backbone Improvements
- C. Resolution for Adoption of the Polk County Multi-Jurisdictional Local Hazard Mitigation Plan
- D. Request Authorization to Reimburse the City of Pleasant Hill for Water Main Replacement and Relocations for the Parkridge Avenue Culvert Replacement Project
- E. 2024 Water Works Park Road – Main Entrance
 - a. Public Hearing
 - b. Adoption of Form of Contracts, Plans and Specifications, and Estimated Cost
 - c. Analysis of Bids Received
 - d. Award of Contract and Authorization to Execute Contract

- F. Acceptance of IDOT Polk 35-80 Hickman Interchange
- G. Appointment of Board Members to External Boards and Committees of the Board of Trustees
- H. Resolution of Appreciation for Departing Board of Water Works Trustee Susan Huppert

IV. Information Items:

- A. Board Committee Reports
 - Finance and Audit Committee
 - Planning Committee
- B. Board Membership Reports
 - Central Iowa Water Works Board
 - CIWW Board Highlights
 - Des Moines Water Works Park Foundation Board
- C. CEO and General Manager’s Comments
 - 2024 and 2025 Strategic Plan Updates
- D. Utility Updates
 - Safety Update
 - Community Outreach Update
 - Contract Status and Professional Services Agreements

**OSHA Recordable
Injuries YTD: 1**

V. Adjournment

Schedule of Board Activities – February & March		
Time: 3:30 p.m.		
Date	Location	Meeting
February 4	Board Room & Virtual	Finance and Audit Committee Meeting
February 11	Board Room & Virtual	Planning Committee Meeting
February 25	Board Room & Virtual	Board of Water Works Trustees
March 4	Board Room & Virtual	Finance and Audit Committee Meeting
March 11	Board Room & Virtual	Planning Committee Meeting
March 25	Board Room & Virtual	Board of Water Works Trustees

Schedule of Central Iowa Water Works Activities			
February & March			
Date	Time	Location	Meeting
February 12	1:00 pm	DMWW Board Room	CIWW Technical Committee Meeting
February 26	3:00 pm	MidAmerican RecPlex	Board Meeting
March 12	1:00 pm	DMWW Board Room	CIWW Technical Committee Meeting
March 26	3:00 pm	MidAmerican RecPlex	Board Meeting

For a complete schedule of Central Iowa Water Works Board activities, please visit their website at www.ciww.gov.



DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. Consent
Meeting Date: January 28, 2025
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Consent Agenda

SUMMARY:

- A. Minutes, December 17, 2024, Board of Water Works Trustees Meeting
Request: Approve December 17, 2024, Minutes
Minutes, January 14, 2025, Planning Committee Meeting
Request: Approve January 14, 2025, Minutes
- B. Financial Statements
 - At December 2024, total assets of the Des Moines Water Works were \$556.7 million, liabilities totaled \$54.5 million, deferred outflows totaled \$9.6 million, deferred inflows totaled \$8.3 million and Net Position (contributions and retained earnings) were \$503.4 million.
 - Total operating revenue for the month of December was \$8.3 million. Operating expenses for the month were approximately \$7.0 million, other income was \$0.6 million, leaving net earnings of approximately \$1.9 million.
 - **Request:** Receive and File the December 2024 Financial Statements.
- C. List of Payments for December 2024
Request: Approve December 2024 payments
- D. Summary of CEO-approved expenditures in excess of \$50,000
Request: Approve the CEO-approved expenditures in excess of \$50,000
- E. Review and Approve Reserve Funds Investment Policy
- F. Review and Approve Depositories for Des Moines Water Works Funds
- G. Next Meeting Date – February 25, 2025
Request: Approve February 25, 2025, as the date of the next meeting of the Board of Water Works Trustees.

FISCAL IMPACT:


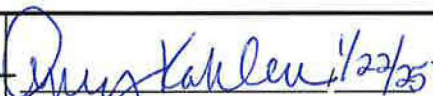
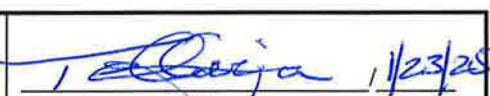
No impact to budget.

RECOMMENDED ACTION:

Approve Consent Agenda Items A, B, C, D, E, F, and G.

BOARD REQUIRED ACTION:

Motion to approve Consent Agenda.

 Michelle Holland, CPA (date) 1/22/25 Controller	 Amy Kahler, CPA (date) 1/22/25 Chief Financial Officer	 Ted Corrigan, P.E. (date) 1/23/25 CEO and General Manager
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Attachments: December 17, 2024, Board of Water Works Trustees Meeting Minutes; January 14, 2025, Planning Committee Meeting Minutes; December 2024 Financial Statements; List of Payments; Summary of CEO-approved expenditures in excess of \$50,000; Reserve Funds Investment Policy; Depositories for Des Moines Water Works Funds

**MINUTES OF CALLED MEETING OF THE BOARD OF WATER WORKS TRUSTEES
PURSUANT TO NOTICE
Tuesday, December 17, 2024**

Present (or Participating by Video or Audio Conference Link):

Board Members: Chairperson Ms. Andrea Boulton, Mr. Alec Davis, Mr. Graham Gillette, Ms. Susan Huppert, and Ms. Diane Munns

Staff members: Pat Bruner, Caitlin Caldwell, David Carroll, Nathan Casey, Tom Cater, Ted Corrigan, Kyle Danley, Doug Garnett, Amy Kahler, Jenny Puffer, Melissa Walker, Lindsey Wanderscheid, and Mike Zach

Also in attendance: John Lande and Richard Malm (legal counsel)

Chairperson Ms. Andrea Boulton called the meeting to order at 3:30 p.m.

Consent Agenda

A motion was made by Mr. Gillette, seconded by Ms. Huppert, to resolve to approve Consent Items A, B, C, D, and E (Approval of Minutes, November 26, 2024, Board Meeting; Approval of Payments for November; and Approval of January 28, 2025, as the next meeting of the Board of Water Works Trustees). Upon vote, the motion for the resolution was adopted, with each member of the Board listed above as present voting in favor of the motion.

Public Comment Period

There were no comments from the public.

Approving and Authorizing the Form of Assignment and Assumption Agreement between Des Moines Water Works and Central Iowa Water Works

The Board of Trustees approved the "Resolution Approving and Authorizing the Form of Assignment and Assumption Agreement between Des Moines Water Works and Central Iowa Water Works." This agreement, as outlined in the 28E/28F Agreement, facilitates the sale of a portion of Des Moines Water Works' water supply facilities to CIWW. The transfer includes liabilities totaling \$24,799,673 under existing State Revolving Fund (SRF) loans.

The agreement was reviewed by bond and general counsel and approved by the CIWW Board on December 6, 2024.

A motion was made by Mr. Davis and seconded by Ms. Munns. Upon roll call vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

Election and Appointment of Central Iowa Water Works Trustee

The Board of Trustees proposed to elect Diane Munns as the Additional Trustee and Ted Corrigan as the Alternate Additional Trustee to represent Des Moines Water Works on the CIWW Board for a three-year term beginning January 1, 2025. This action aligns with the Des Moines Water Works Board Policy Manual and the CIWW 28E/28F Agreement.

A motion was made by Mr. Davis and seconded by Ms. Munns to resolve to appoint the nominated individuals as DMWW's trustees. Upon vote, the motion for resolution was adopted, with four members present voting in favor and one abstaining.

Not to Exceed \$15,000,000 Water Revenue Capital Loan Notes (SRF – PCPS ASR)

The Board conducted a public hearing to authorize a Loan and Disbursement Agreement and the issuance of Water Revenue Capital Loan Notes, not to exceed \$15,000,000, for the PCPS ASR Well Project.

The project includes planning, design, and construction of an ASR facility with a recovery capacity of three million gallons per day for up to 100 days annually. Previous contracts for the well (BP1) and wellhouse (BP2) were approved in May and November 2024, respectively.

No oral or written comments were received during the public hearing. Following the public hearing, the Chairperson closed the hearing.

A motion was made by Mr. Gillette and seconded by Ms. Munns to resolve to adopt the "Resolution Instituting Proceedings to Take Additional Action for the Authorization of a Loan and Disbursement Agreement and the Issuance of Not to Exceed \$15,000,000 Water Revenue Capital Loan Notes."

Upon roll call vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

Des Moines Water Works' Rules and Regulations Update

The Board reviewed and approved revisions to Des Moines Water Works' Rules and Regulations, including updates to the Schedule of Charges, effective January 1, 2025. Changes included updates to clarify existing requirements, establish new policies, and adjust fees based on the Engineering News Record Construction Cost Index for August 2024.

A motion was made by Ms. Huppert and seconded by Ms. Munns to resolve to adopt the updated Des Moines Water Works' Rules and Regulations, including updates to the Schedule of Charges and direct staff to publish notice as required by law. Upon vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

Request Authorization to Re-establish the Date of the Public Hearing for 2024 Water Works Park Road and Set the Date of the Public Hearing as the date for the January 2025 Board Meeting

The Board of Trustees authorized staff to re-establish the date of the Public Hearing for the 2024 Water Works Park Road project to coincide with the January 2025 Board meeting. This action was necessitated by delays in the design process and the incorporation of comments from the City of Des Moines.

The project includes pavement replacement from the Fleur Drive approach to the northerly directed concrete roadway serving the treatment plant. The engineer's estimate for the project is \$210,000, with funding allocated from the 2024 Grounds Maintenance capital budget.

A motion was made by Ms. Huppert and seconded by Mr. Davis to resolve to re-establish the Public Hearing date and publish notice as required by law. Upon vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

Request Authorization to Re-establish the Date of the Public Hearing for 2024 FWTP Distribution Building Improvements Remodel Phase 1 Project as the date for the February 2025 Board Meeting

The Board of Trustees authorized staff to re-establish the date of the Public Hearing for the 2024 FWTP Distribution Building Improvements – Remodel Phase 1 project to coincide with the February 2025 Board meeting. This change was necessitated by delays in the design process and the incorporation of comments from the City of Des Moines.

The project involves constructing a masonry and steel addition to the Distribution facility, including demolition, site work, and a roof patio. The engineer's estimate for the project is \$2,179,264, with funding allocated from the 2024 Facility Management budget.

A motion was made by Ms. Huppert and seconded by Mr. Davis to resolve to re-establish the Public Hearing date and publish notice as required by law. Upon vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

Request Authorization to Re-establish the Date of the Public Hearing for NE Booster Station and Set the date of the public hearing as the date of the February 2025 board Meeting

The Board of Trustees authorized staff to re-establish the date of the Public Hearing for the Northeast Booster Station project to coincide with the February 2025 Board meeting. This adjustment was required due to delays in the City of Bondurant signing the 28E agreement. The project involves constructing an above-ground precast concrete booster station to replace the SE Polk-Bondurant Pumping Station, effectively doubling its pumping capacity. The engineer's estimate for the project is \$3,535,000, with the City of Bondurant reimbursing Des Moines Water Works for 50% of the costs.

A motion was made by Ms. Huppert and seconded by Ms. Munns to resolve to re-establish the Public Hearing date. Upon vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

Fleur Drive WTP High Lift Pump VFD Installation

A public hearing was held to review the form of contract, plans, specifications, and estimated cost for the Fleur Drive WTP High Lift Pump VFD Installation project.

The Chairperson opened the hearing for public comment. Hearing no oral or written comments, the Chairperson closed the hearing.

A motion was made by Mr. Gillette and seconded by Mr. Davis to resolve to approve the project plans and award the contract to The Waldinger Corporation for \$997,570. Upon vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

McKinley Ave Water Main Replacement SW 9th Street to SW 14th Street

The Board held a public hearing on the McKinley Avenue Water Main Replacement from SW 9th Street to SW 14th Street. The Chairperson opened the hearing for public comment. Hearing no oral or written comments, the Chairperson closed the hearing.

A motion was made by Mr. Gillette and seconded by Mr. Davis to resolve to approve the project plans and award the contract to Reilly Construction Co., Inc., for \$950,470. Upon vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

Acceptance of 2023 Des Moines Water Works – Contract 1

The Board of Trustees reviewed and accepted the 2023 Des Moines Water Main Replacement - Contract 1, completed by Corell Contractor, Inc., in the final amount of \$2,139,000.15. This project replaced water mains on SW 12th Street, SW 9th Street, and 43rd Street, addressing areas with a history of multiple water main breaks.

The project included four change orders, resulting in a net contract increase of \$111,017.05. All work has been satisfactorily completed, and the final cost adjustments have been accounted for. Funds for this project were allocated from the 2023 Des Moines Water Main Replacement Budget.

A motion was made by Ms. Huppert and seconded by Mr. Davis to resolve to accept the project. Upon vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

Request Authorization to Issue a Purchase Order to Replace Water Distribution Tap and Hydrant Crane Trucks Units #7 & #22

The Board of Trustees authorized staff to issue a Purchase Order to Star Equipment in the amount of \$313,362.00 for the replacement of Unit #7 and Unit #22 Water Distribution Tap and Hydrant Crane Trucks. These vehicles, used for tap installations and hydrant maintenance, are being replaced due to their age and extensive use, with Unit #7 being 13 years old and Unit #22 being 16 years old.

The purchase price exceeds the originally budgeted amounts; however, the additional costs will be covered by savings from other Water Distribution equipment purchases in 2024. Funds for this purchase will come from the 2024 Vehicle Replacement Budget.

A motion was made by Ms. Huppert and seconded by Mr. Davis to resolve to proceed with the purchase. Upon vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

Request Authorization for CEO and General Manager to Execute Amendment No. 2 to the Professional Services Agreement for Fleur Drive WTP High Lift VFD with HDR Engineering, Inc.

The Board of Trustees authorized the CEO and General Manager to execute Amendment No. 2 to the Professional Services Agreement with HDR Engineering, Inc. for the Fleur Drive WTP High Lift VFD Project. This amendment, in the amount of \$149,149, covers construction phase services, including project meetings, responses to requests for information, submittal review, periodic site visits, equipment startup, project closeout, and creation of record drawings. It also includes developing a formal process for testing and installing new VFD and control equipment.

The revised total agreement with HDR Engineering, Inc. is \$383,811. Funds for this project will come from the 2024 Fleur Drive VFD High Lift Pump budget.

A motion was made by Ms. Munns and seconded by Ms. Huppert to resolve to authorize the execution of Amendment No. 2. Upon vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

Performance Evaluation and Salary Increase for CEO and General Manager

The Board of Trustees conducted the annual performance evaluation of the CEO and General Manager, as outlined in the CEO's employment agreement. The evaluation was facilitated by the Board Chair and Vice-Chair with input from the full Board.

Following the evaluation, the Board considered and approved an annual salary increase for the CEO and General Manager, effective January 1, in line with the average percentage increase of all bargaining unit employees. Additionally, the Board approved a discretionary salary adjustment and bonus.

A motion was made by Ms. Munns and seconded by Mr. Gillette to resolve to approve the salary increase, adjustment, and bonus. Upon vote, the motion for resolution was adopted, with each member of the Board present voting in favor.

Election of Chairperson and Vice-Chairperson for 2025-2026

The Board of Trustees conducted the election of the Chairperson and Vice-Chairperson for the 2025-2026 term, in accordance with Board Policy. The election was held as the final item of business at the December 2024 Board meeting. The Chairperson, in consultation with the Vice-Chair and the CEO and General Manager, provided nominations for the positions.

A motion was made by Ms. Munns and seconded by Ms. Huppert to resolve to suspend the Board Policy Manual provision prohibiting the same board chairperson from serving two consecutive terms. Upon vote, the motion for resolution was adopted with Mr. Gillette voting against the resolution and all remaining board members voting for the resolution.

After suspension of the Board Policy Manual, a motion was made by Ms. Huppert and seconded by Mr. Davis to resolve re-elect the current Chairperson and Vice-Chairperson to continue serving in their respective roles for a two-year term beginning January 1, 2025. Upon vote, the motion for resolution was adopted, with four members voting in favor and one abstaining.

Board Committee Reports

The following reports were provided:

- Planning Committee Meeting – Meeting was held on December 10, 2024, as reflected in the minutes thereof. Ms. Huppert gave a brief summary of the meeting.
- Finance and Audit Committee Meeting – Meeting was held on December 3, 2024, as reflected in the minutes thereof. Mr. Davis gave a brief summary of the meeting.
- Des Moines Water Works Park Foundation –Andrea Boulton briefly shared an update and directed everyone to the documents in the board packet.

CEO and General Manager's Comments

Mr. Corrigan gave an overview of the safety memo reviewed the key safety metrics reported include 8 injuries, 20 accidents (10 preventable), and 26 incidents (6 involving gas line damage). Leading indicators show 86 near-misses, 47 static inspections, and 36 jobsite observations. In 2024, a broader definition of near-misses was adopted, encompassing any event warranting increased attention. This change has enhanced safety awareness and reporting. Near-miss reports over the last three years were 119, 96, and 86, reflecting consistent focus on proactive safety measures.

5:01 pm adjourned

**MINUTES OF MEETING OF PLANNING COMMITTEE
OF THE BOARD OF WATER WORKS TRUSTEES
PURSUANT TO NOTICE**

Tuesday, January 14, 2025

3:30 p.m.

Present (or Participating by Video or Audio Conference Link):

Board Members: Mr. Graham Gillette and Ms. Susan Huppert

Staff Members: Patrick Bruner, Nathan Casey, Ted Corrigan, Kyle Danley, Doug Garnett, Amy Kahler, Tony Knox, Jenny Puffer, Laura Sarcone, Melissa Walker, Lindsey Wanderscheid, Michelle Watson, and Mike Zach

Others in attendance: Brian Hoagland and Billy Fox with HDR

Meeting called to order at 3:30 p.m.

1. SCADA Master Planning for Critical Infrastructure

On January 14, 2025, the Des Moines Water Works Board convened to review the SCADA (Supervisory Control and Data Acquisition) Master Plan presentation led by HDR consultants. The presentation outlined critical aspects of SCADA modernization, focusing on enhancing system security, reliability, and resiliency to support the delivery of clean and safe drinking water. The guiding principles emphasized disaster recovery, standardization, redundancy, and addressing challenges such as equipment obsolescence, limited real-time monitoring, and cybersecurity risks.

Key initiatives included a phased 12-year implementation plan, involving 33 projects across five phases, with an estimated total cost of \$26.1 million. Immediate priorities include backbone improvements to eliminate single points of failure and enhance system reliability, while long-term goals focus on scalability and best practices for future expansion. The Board was informed of next steps, including the finalization of SCADA standards, governance framework, and disaster recovery strategies. These improvements aim to ensure operational excellence and robust infrastructure to meet current and future demands.

2. COO's Comments

Kyle Danley provided the group with a summary of key highlights from the past year. In 2024, customer demand reached 19.56 billion gallons, making it the third-highest year on record for water consumption. The peak daily demand occurred on August 26th, with 76.4 million gallons used. Additionally, the nitrate facility operated for 67 days during the year, utilizing 2.3 million pounds of salt.

Shifting focus to current operations, Kyle reported an uptick in main breaks due to the weather, with 15 breaks occurring within the last week. He noted that finished water temperatures have dropped below 40°F more frequently, contributing to the challenging conditions. Kyle expressed appreciation for the Water Distribution employees, acknowledging their dedication and hard work in addressing main breaks during these adverse conditions.

3. Public Comments

There were no comments from the public.

Meeting adjourned at 4:10 pm.

DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED DECEMBER, 2024

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of December 2024:

Summary Net Position (in millions)

	Dec 31, 2024	Dec 31, 2023
Cash	\$15.3	\$20.4
Invested Cash	50.6	43.4
Accounts Receivable	15.4	13.5
Operating Reserves	16.0	15.3
Other Assets	13.6	9.3
Fixed Assets	641.3	640.5
Accum Depreciation/Amortization	<u>(253.3)</u>	<u>(242.1)</u>
Net Fixed Assets	387.9	398.4
Construction in Progress	<u>57.9</u>	<u>17.5</u>
Total Assets	<u>556.7</u>	<u>517.8</u>
Deferred Outflows of Resources	9.6	9.6
Total Assets & Deferred Outflows of Resources	<u>566.2</u>	<u>527.4</u>
Current Liabilities	14.2	17.3
Long-Term Liabilities	38.2	31.7
Other Liabilities	<u>2.2</u>	<u>2.1</u>
Total Liabilities	54.5	51.1
Deferred Inflows of Resources	8.3	8.3
Net Position	<u>503.4</u>	<u>468.0</u>
Total Liabilities, Deferred Inflows of Resources & Net Position	<u>566.2</u>	<u>527.4</u>

The deferred inflows and deferred outflows of resources are composed of the differences between actual and expected experience of different components of the pension plan related to future reporting periods. These differences are measured each year and then recognized in pension expense over multiple future reporting periods depending on the nature of the difference (e.g., investment returns, demographic experience, assumption changes, etc.). Deferred outflow of resources is a consumption of net assets applicable to a future reporting period. Deferred inflow of resources is an acquisition of net assets applicable to a future reporting period.

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	December 2024	Year to date 2024	Year to date 2023
Operating Revenue	8.3 million	97.9 million	94.7 million
Operating Expenses	7.0 million	67.5 million	65.1 million
Other Income (Expense)	0.6 million	4.9 million	7.7 million
Net Earnings	1.9 million	35.4 million	37.3 million

The table below summarizes expenses for the period-to-date ended December 2024 and 2023:

OPERATING EXPENSES

For the Period Ending December 31, 2024 and December 31, 2023

	YTD December 2024	% of Total	YTD December 2023	% of Total
Labor	\$ 19,135,558	32%	\$ 17,550,945	32%
Benefits	9,668,229	16%	5,967,978	11%
Purchased Services	10,119,649	17%	9,784,617	18%
Materials and Equipment	5,031,084	8%	5,082,294	9%
Chemicals	7,961,423	13%	8,512,265	16%
Utilities/Telephone	3,863,855	7%	3,879,357	7%
Insurance	1,966,533	3%	1,957,219	4%
Postage	555,916	1%	472,614	1%
Other	956,307	2%	950,796	2%
	\$ 59,258,553	100%	\$ 54,158,085	100%

PROJECT EXPENSES

Total expenditures for operating projects through December 2024 were approximately \$59.3 million or 97.3% of the operating budget. Overall expenditures on capital projects were approximately \$41.9 million or 48% of the capital budget.

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending December 31, 2024 and December 31, 2023

	2024	2023	CHANGE
ASSETS			
Cash			
Petty Cash	\$ 1,901	\$ 1,900	
Interest Bearing Cash	15,324,694	20,403,252	
Total	<u>\$ 15,326,595</u>	<u>\$ 20,405,152</u>	\$ (5,078,557)
Invested Cash			
Invested Money Market	\$ 18,012,673	\$ 593,644	
Invested U.S. Government Securities	32,571,448	42,830,471	
Total	<u>\$ 50,584,121</u>	<u>\$ 43,424,115</u>	\$ 7,160,006
Accounts Receivable			
Accounts Receivable	\$ 12,063,319	\$ 10,185,514	
Accounts Receivable Unbilled	3,163,862	3,163,862	
Accrued Interest Receivable	208,364	180,466	
Total	<u>\$ 15,435,546</u>	<u>\$ 13,529,843</u>	\$ 1,905,703
Board Designated Reserves			
Operating			
Op Reserves Money Market	\$ 11,621	\$ 102,852	
Op Reserves U.S. Government Securities	15,942,574	15,159,977	
Total	<u>\$ 15,954,194</u>	<u>\$ 15,262,829</u>	\$ 691,366
Other Assets			
Materials in Stock Accounts	\$ 5,280,727	\$ 4,765,984	
Water Receivable Long-Term	311,333	291,870	
Lease Receivable	900,352	900,352	
Iowa Motor Fuel Tax Receivable	20,671	20,955	
Prepaid Insurance	1,251,567	1,140,619	
Prepaid Expense	5,757,667	2,154,487	
Accum Unrealized Gain/(Loss) Invest	43,609	46,299	
Total	<u>\$ 13,565,925</u>	<u>\$ 9,320,564</u>	\$ 4,245,360

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending December 31, 2024 and December 31, 2023

	2024	2023	CHANGE
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 8,208,369	\$ 8,208,369	
Structures and Machinery	180,744,752	180,744,752	
Water Supply System	63,945,821	63,945,821	
Urbandale Booster System	509,687	509,687	
Pipelines	311,013,202	310,192,734	
Meters	35,198,765	35,198,765	
Laboratory Equipment	857,261	857,261	
Distribution Equipment	1,881,318	1,881,318	
Mobile Equipment	4,677,502	4,677,502	
Vehicles	3,465,711	3,465,711	
Office Equipment	1,346,166	1,346,166	
MIS Equipment	27,815,435	27,815,435	
Intangible Right-to-use Asset	193,390	193,390	
IT Subscription Asset	1,433,101	1,433,101	
Total	<u>\$ 641,290,480</u>	<u>\$ 640,470,012</u>	
Accumulated Depreciation/Amortization	(253,343,161)	(242,060,154)	
Construction in Progress	\$ 57,868,743	\$ 17,474,531	
Total Fixed Assets	\$ 445,816,062	\$ 415,884,389	\$ 29,931,673
TOTAL ASSETS	\$ 556,682,443	\$ 517,826,892	\$ 38,855,551
DEFERRED OUTFLOWS OF RESOURCES			
Def Outflows Pension Related Amounts	\$ 9,550,043	\$ 9,550,043	
Total	<u>\$ 9,550,043</u>	<u>\$ 9,550,043</u>	\$ -
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 566,232,486</u>	<u>\$ 527,376,935</u>	\$ 38,855,551

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending December 31, 2024 and December 31, 2023

	2024	2023	CHANGE
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 2,038,256	\$ 3,054,102	
Construction Payables	4,810,743	6,890,258	
Salaries and Wages Payable	1,607,008	1,125,805	
Accrued Leave	3,710,417	3,710,417	
State Tax Payable	358,871	362,777	
Work Comp Reserves	584,848	584,848	
Fees Collected for Other Entities	1,031,054	1,563,890	
Unclaimed Refunds	10,339	10,291	
Total	<u>\$ 14,151,535</u>	<u>\$ 17,302,388</u>	\$ (3,150,853)
Long Term Liabilities			
SRF Loan Payable	\$ 6,748,558	\$ 230,799	
IT Subscription Liability	536,189	536,189	
Pension Liability	15,661,823	15,661,823	
Other Post-Employment Benefit Liability	15,106,065	15,106,065	
Lease Liability	115,913	115,913	
Total	<u>\$ 38,168,548</u>	<u>\$ 31,650,789</u>	\$ 6,517,759
Other Liabilities			
Deposits by Consumers	\$ 2,167,985	\$ 2,113,477	
Project H2O	36,040	7,216	
Miscellaneous Liabilities	4,359	4,359	
Total	<u>\$ 2,208,384</u>	<u>\$ 2,125,052</u>	\$ 83,332
TOTAL LIABILITIES	\$ 54,528,468	\$ 51,078,230	\$ 3,450,238
DEFERRED INFLOWS OF RESOURCES			
Def Inflows Pension Related Amounts	\$ 636,984	\$ 636,984	
Def Inflows Other Post-Employment Benefit Amounts	6,808,881	6,808,881	
Deferred Inflows Lease Amounts	865,678	865,678	
Total	<u>\$ 8,311,543</u>	<u>\$ 8,311,543</u>	\$ -
NET POSITION	\$ 503,392,475	\$ 467,987,163	\$ 35,405,312
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	<u>\$ 566,232,486</u>	<u>\$ 527,376,935</u>	\$ 38,855,551

Des Moines Water Works
PRELIMINARY Statement of Earnings and Retained Earnings
For the Month Ended December 31, 2024, the Twelve Months Ending December 31, 2024
and the Twelve Months Ending December 31, 2023

	Current Month 2024	Year-to-Date 2024	Annual Budget 2024	Actual vs. Budget Variance	Year-to-Date 2023	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	\$ 7,309,260	\$ 90,595,023	\$ 84,732,844	\$ 5,862,179	\$ 87,571,749	\$ 3,023,274
Sewer Services - Runnells	7,063	96,215	80,419	15,796	94,625	1,590
Late Fees	53,212	604,071	450,000	154,071	468,458	135,614
Other Sales and Services	295,344	3,123,531	3,258,216	(134,685)	3,152,678	(29,147)
Billing Services Revenue	188,618	1,901,469	2,215,000	(313,531)	2,158,175	(256,706)
Land Use Revenue	47,058	244,660	216,000	28,660	213,596	31,064
Connection Fees	417,050	1,391,476	600,000	791,476	1,054,400	337,076
Cash Discount and Refunds	(5,284)	(15,610)	-	(15,610)	(3,175)	(12,435)
Total Operating Revenues	\$ 8,312,322	\$ 97,940,834	\$ 91,552,479	\$ 6,388,355	\$ 94,710,505	\$ 3,230,329
OPERATING EXPENSES						
Labor	\$ 2,363,497	\$ 19,135,558	\$ 18,608,927	\$ (526,631)	\$ 17,550,945	\$ (1,584,612)
Benefits	369,499	4,548,013	4,607,570	59,557	3,871,377	(676,636)
Retirement Benefits	405,917	5,120,217	5,130,100	9,883	2,096,601	(3,023,616)
Postage	51,089	555,916	425,000	(130,916)	472,614	(83,302)
Telephone	48,220	383,768	308,628	(75,140)	312,531	(71,238)
Insurance	106,793	1,966,533	1,830,200	(136,333)	1,957,219	(9,314)
Casualty Loss	9,972	114,054	110,000	(4,054)	277,842	163,788
Loss on Bad Accounts	390,738	369,351	150,000	(219,351)	172,838	(196,513)
Purchased Services	950,075	10,119,649	11,194,956	1,075,307	9,784,617	(335,033)
Training	52,395	187,097	290,275	103,178	194,620	7,523
Materials and Equipment	487,640	5,031,084	4,472,000	(559,084)	5,082,294	51,210
Chemicals	744,017	7,961,423	9,887,667	1,926,244	8,512,265	550,842
Utilities	404,066	3,480,087	3,556,686	76,599	3,566,827	86,740
Gasoline/Fuel	23,230	285,805	304,232	18,427	305,496	19,691
Total Operating Expense	\$ 6,407,148	\$ 59,258,553	\$ 60,876,241	\$ 1,617,688	\$ 54,158,085	\$ (5,100,468)
Depreciation & Amort Expense	\$ 912,361	\$ 11,283,007	\$ 13,489,080	\$ 2,206,073	\$ 13,749,771	\$ 2,466,764
Overhead Transfer to Capital	(348,510)	(3,060,832)	-	3,060,832	(2,822,265)	238,567
	\$ 563,851	\$ 8,222,175	\$ 13,489,080	\$ 5,266,905	\$ 10,927,506	\$ 2,705,331
Total Depreciation and Overhead Transfer to Capital						
Net Income from Operations	\$ 1,341,323	\$ 30,460,106	\$ 17,187,158	\$ 13,272,948	\$ 29,624,914	\$ 835,192
Investment Income	\$ 77,157	\$ 1,334,121	\$ 260,000	\$ 1,074,121	\$ 468,961	\$ 865,160
Net Change - Investment Values	462,049	2,144,403	-	2,144,403	2,018,077	126,326
Interest Income / Expense	6	82	-	82	1,941	(1,859)
Other Income (Expense), net	\$ 605,812	\$ 4,945,206	\$ 260,000	\$ 4,685,206	\$ 7,710,111	\$ (2,764,905)
Change in Net Earnings	\$ 1,947,135	\$ 35,405,312	\$ 17,447,158	\$ 17,958,154	\$ 37,335,025	\$ (1,929,713)
Net Position, January 1		\$ 467,987,163			\$ 430,652,138	
Ending Net Position		\$ 503,392,475			\$ 467,987,163	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED DECEMBER 31, 2024**

INVESTED RESERVES

	Balance at 11/30/2024	Additions	Deductions	Balance at 12/31/2024
Operating				
Cash on Hand	\$7,784	3,013,089	3,009,253	\$11,621
U.S. Government Securities	\$15,849,793	2,992,781	2,900,000	\$15,942,574
Total Invested Reserves	<u>\$15,857,577</u>	<u>\$6,005,870</u>	<u>\$5,909,253</u>	<u>\$15,954,194</u>

The estimated annual yield at market for 12/31/2024 was 3.62%

INVESTED OPERATING CASH

	Balance at 11/30/2024	Additions	Deductions	Balance at 12/31/2024
Operating				
Cash on Hand	\$17,744,501	268,172	-	\$18,012,673
U.S. Government Securities	\$32,516,177	55,271	-	32,571,448
Total Invested Reserves	<u>\$50,260,678</u>	<u>323,443</u>	<u>\$0</u>	<u>\$50,584,121</u>

The estimated annual yield at market for 12/31/2024 was 3.13%

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2024**

PENSION FUND

	Balance 1/1/2024	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 12/31/2024	YTD % Return
Fixed Income						
Mellon Capital Mgmt - Bond	6,256,626	4,408,843	(4,126,413)	(4,213)	6,534,843	-0.08%
Neuberger Berman / Mellon	2,199,792	(2,362,649)	-	162,857	(0)	7.37%
Principal Global Investors -	-	2,317,532		(25,037)	2,292,496	-1.14%
Principal Global Investors -	18,795,396	534,268	8,756	297,424	19,635,843	1.54%
Large U.S. Equity						
Principal Global Investors -	6,722,187	(3,389,341)		784,121	4,116,967	17.52%
Principal Global Investors -	2,838,535	1,743,182		1,067,575	5,649,292	22.84%
T. Rowe Price / Brown Advi	6,682,658	104,418	(3,899,898)	1,260,858	4,148,036	29.53%
Small/Mid U.S. Equity						
Robert Baird / Eagle Asset I	995,943	(1,179,990)		184,046	-	11.61%
DFA / Vaughan Nelson / LA	505,996	423,777		51,212	980,985	5.80%
AB / Brown / Emerald - Sm	501,449	370,834		114,084	986,366	13.28%
LA Capital Mgmt / Victory -	986,641	688,946		156,232	1,831,819	9.88%
Principal Global Investors -	-	1,911,964		(89,469)	1,822,495	-4.92%
International Equity						
Causeway / Barrow Hanley	2,162,597	3,200		21,317	2,187,114	0.98%
Principal Global Investors -	4,745,705	1,305,123		180,886	6,231,714	0.00%
Origin Asset Management L	1,449,479	(1,618,863)		169,384	0	12.06%
Total Principal Financial	\$ 54,843,003	\$ 5,261,245	\$ (8,017,554)	\$ 4,331,278	\$ 56,417,971	8.15%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended December 31, 2024
100% of Year Completed

	YTD Actual	Yearly Budget 2024	Budget Adjustment / Carry Over	Net Yearly 2024 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$2,247,659	\$2,380,719	\$0	\$2,380,719	\$133,060	94%
Customer Service	\$6,194,743	\$6,080,019	\$0	\$6,080,019	(\$114,724)	102%
Engineering	\$2,512,349	\$1,819,112	\$0	\$1,819,112	(\$693,237)	138%
Finance	\$6,157,208	\$6,628,665	(\$272,800)	\$6,355,865	\$198,657	97%
Human Resources	\$2,011,204	\$1,399,513	\$272,800	\$1,672,313	(\$338,891)	120%
Information Technology	\$3,517,120	\$3,573,052	\$0	\$3,573,052	\$55,932	98%
Office of the Chief Operating Officer	\$2,548,701	\$2,841,314	\$0	\$2,841,314	\$292,613	90%
Water Distribution	\$9,540,830	\$8,650,289	\$0	\$8,650,289	(\$890,541)	110%
Water Production	\$24,528,741	\$27,503,557	\$0	\$27,503,557	\$2,974,816	89%
Total Operating	\$59,258,553	\$60,876,240	\$0	\$60,876,240	\$1,617,686	97.3%
Capital						
Customer Service	\$1,746,824	\$1,818,921	\$236,000	\$2,054,921	\$308,097	85%
Engineering	\$35,137,637	\$62,002,528	\$17,262,900	\$79,265,428	\$44,127,790	44%
Finance	\$13,183	\$0	\$0	\$0	(\$13,183)	No Budget
Information Technology	\$585,110	\$1,172,296	\$0	\$1,172,296	\$587,186	50%
Office of the Chief Operating Officer	\$59,206	\$297,000	\$0	\$297,000	\$237,794	20%
Water Distribution	\$1,615,433	\$1,502,800	\$0	\$1,502,800	(\$112,633)	107%
Water Production	\$2,731,607	\$2,606,600	\$70,000	\$2,676,600	(\$55,007)	102%
Total Capital	\$41,889,000	\$69,400,145	\$17,568,900	\$86,969,045	\$45,080,044	48%
Total Project Costs	\$101,147,553	\$130,276,385	\$17,568,900	\$147,845,285	\$46,697,730	68%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended December 31, 2024
 100% of Year Completed

Office of the CEO/General Manager

		YTD Actual	Yearly Budget 2024	Budget Adjustment / Carry Over	Net Yearly 2024 Budget	Variance	% of Budget
Operating							
950-200	New Business, Community & Economic Dev	\$56,385	\$77,722	\$0	\$77,722	\$21,337	73%
996-001	CEO Department Administration	\$545,852	\$515,340	\$0	\$515,340	(\$30,512)	106%
996-030	Board Activities	\$1,147,081	\$1,287,747	\$0	\$1,287,747	\$140,666	89%
996-200	Business Strategies	\$180,700	\$197,162	\$0	\$197,162	\$16,462	92%
996-210	Project Management	\$111,705	\$52,376	\$0	\$52,376	(\$59,329)	213%
996-010	Public Policy - WS Advocate	\$205,936	\$250,372	\$0	\$250,372	\$44,436	82%
	Total Operating	\$2,247,659	\$2,380,719	\$0	\$2,380,720	\$133,060	94%
Total Office of CEO/General Manager		\$2,247,659	\$2,380,719	\$0	\$2,380,720	\$133,060	94%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended December 31, 2024
 100% of Year Completed

Customer Service

		YTD Actual	Yearly Budget 2024	Budget Adjustment / Carry Over	Net Yearly 2024 Budget	Variance	% of Budget
Operating							
950-001	Customer Service Admin	\$2,504,970	\$2,684,268	\$0	\$2,684,268	\$179,298	93%
950-100	CS Contact Ctr and Data Quality	\$969,178	\$905,849	\$0	\$905,849	(\$63,329)	107%
950-300	Public Relations and Communication	\$197,825	\$203,428	\$0	\$203,428	\$5,603	97%
950-500	CS Collections and Dispatch	\$992,254	\$789,575	\$0	\$789,575	(\$202,679)	126%
950-600	Field CS and Water Quality	\$1,530,516	\$1,496,898	\$0	\$1,496,898	(\$33,618)	102%
	Total Operating	\$6,194,743	\$6,080,019	\$0	\$6,080,019	(\$114,725)	102%
Capital							
955-060	Field Customer Service Capital	\$1,733,137	\$1,818,921	\$236,000	\$2,054,921	\$321,784	84%
925-160	Radio Frequency - Capital	\$13,687	\$0	\$0	\$0	(\$13,687)	No Budget
	Total Capital	\$1,746,824	\$1,818,921	\$236,000	\$2,054,921	\$308,097	85%
Total Customer Service		\$7,941,566	\$7,898,940	\$236,000	\$8,134,940	\$193,373	98%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended December 31, 2024
100% of Year Completed

Engineering

		YTD Actual	Yearly Budget 2024	Budget Adjustment / Carry Over	Net Yearly 2024 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$2,425,479	\$1,752,442	\$0	\$1,752,442	(\$673,037)	138%
940-010	Engineering Studies	\$86,869	\$66,669	\$0	\$66,669	(\$20,201)	130%
	Total Operating	\$2,512,349	\$1,819,112	\$0	\$1,819,112	(\$693,238)	138%
Capital							
945-010	Facility Management	\$8,021,917	\$11,937,149	\$2,029,000	\$13,966,149	\$5,944,232	57%
945-012	New ASR Well	\$1,221,558	\$3,344,754	\$3,299,400	\$6,644,154	\$5,422,596	18%
945-080	WMR - Des Moines	\$11,790,915	\$9,722,447	\$7,405,000	\$17,127,447	\$5,336,532	69%
945-090	WMR - Polk County	\$541,423	\$3,706,688	\$2,188,000	\$5,894,688	\$5,353,265	9%
945-095	WMR - Windsor Heights	\$137,043	\$628,939	\$169,000	\$797,939	\$660,896	17%
945-100	WMR - Pleasant Hill	\$21,009	\$622,579	\$300,000	\$922,579	\$901,570	2%
945-120	WMR - Cumming	\$1,164	\$0	\$0	\$0	(\$1,164)	No Budget
945-200	Development Plan Review & Inspection	\$773,140	\$484,058	\$0	\$484,058	(\$289,082)	160%
945-210	Core Network Feeder Mains	\$6,568,757	\$11,017,761	\$0	\$11,017,761	\$4,449,004	60%
945-220	Fleur Drive Treatment Plant	\$2,238,061	\$9,586,236	\$1,457,500	\$11,043,736	\$8,805,675	20%
945-225	McMullen Water Treatment Plant	\$1,421,131	\$2,202,680	\$415,000	\$2,617,680	\$1,196,549	54%
945-228	Saylorville Water Treatment Plant	\$2,141,992	\$8,388,312	\$0	\$8,388,312	\$6,246,320	26%
945-230	Remote Facilities - Pumping & Storage	\$253,652	\$360,924	\$0	\$360,924	\$107,272	70%
945-235	Joint NW Storage, PS and Feeder Mains	\$193	\$0	\$0	\$0	(\$193)	No Budget
945-245	Joint SW Storage, PS and Feeder Mains	\$5,683	\$0	\$0	\$0	(\$5,683)	No Budget
	Total Capital	\$35,137,637	\$62,002,528	\$17,262,900	\$79,265,428	\$44,127,790	44%
Total Engineering		\$37,649,986	\$63,821,640	\$17,262,900	\$81,084,540	\$43,434,552	46%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended December 31, 2024
 100% of Year Completed

Finance

		YTD Actual	Yearly Budget 2024	Budget Adjustment / Carry Over	Net Yearly 2024 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$996,186	\$994,537	(\$272,800)	\$721,737	(\$274,449)	138%
930-010	Financial Services	\$1,936,739	\$2,157,299	\$0	\$2,157,299	\$220,560	90%
930-090	Purchasing	\$124,774	\$114,921	\$0	\$114,921	(\$9,853)	109%
950-410	A/R Management	965,494.40	\$1,009,409	\$0	\$1,009,409	\$43,915	96%
970-010	Central Stores	\$135,187	\$182,607	\$0	\$182,607	\$47,420	74%
970-110	Facility Maintenance	\$630,836	\$810,567	\$0	\$810,567	\$179,731	78%
970-500	GDMBG Operations and Maintenance	\$50,000	\$50,000	\$0	\$50,000	\$0	100%
	Department Operating	\$4,839,216	\$5,319,341	(\$272,800)	\$5,046,541	\$207,324	96%
930-010	Financial Services - PILOT	\$1,309,324	\$1,309,324	\$0	\$1,309,324	\$0	100%
933-010	Financial Services - CIWW	\$8,668					
	Total Operating	\$6,157,208	\$6,628,665	(\$272,800)	\$6,355,865	\$207,324	97%
Capital							
955-090	Facility Improvements	\$13,183	\$0	\$0	\$0	(\$13,183)	No Budget
	Total Capital	\$13,183	\$0	\$0	\$0	(\$13,183)	No Budget
Total Finance		\$6,170,392	\$6,628,665	(\$272,800)	\$6,355,865	\$194,141	97%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended December 31, 2024
 100% of Year Completed

Human Resources

		Yearly Budget 2024	Budget Adjustment / Carry Over	Net Yearly 2024 Budget	Variance	% of Budget
	YTD Actual					
Operating						
910-001	HR Administration	\$711,541	\$371,480	\$272,800	\$644,280	(\$67,261) 110%
910-010	Employee Relations	\$231,864	\$291,232	\$0	\$291,232	\$59,368 80%
910-060	Employment	\$82,242	\$136,660	\$0	\$136,660	\$54,418 60%
910-110	Compensation/Benefits	\$137,346	\$180,719	\$0	\$180,719	\$43,373 76%
910-150	Employee Learning & Growth	\$26,824	\$69,421	\$0	\$69,421	\$42,597 39%
	Department Operating	<u>\$1,189,816</u>	<u>\$1,049,513</u>	<u>\$272,800</u>	<u>\$1,322,313</u>	<u>\$132,496 90%</u>
910-020	Workers' Compensation	\$821,388	\$350,000	\$0	\$350,000	(\$471,388) 235%
	Total Operating	<u>\$2,011,204</u>	<u>\$1,399,513</u>	<u>\$272,800</u>	<u>\$1,672,313</u>	<u>(\$338,892) 120%</u>
Total Human Resources		<u>\$1,189,816</u>	<u>\$1,049,513</u>	<u>\$272,800</u>	<u>\$1,322,313</u>	<u>\$132,496 90%</u>

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended December 31, 2024
 100% of Year Completed

Information Technology

		YTD Actual	Yearly Budget 2024	Budget Adjustment / Carry Over	Net Yearly 2024 Budget	Variance	% of Budget
Operating							
920-001	IT Administration	\$928,802	\$858,406	\$0	\$858,406	(\$70,396)	108%
920-160	Technical Services	\$281,092	\$204,751	\$0	\$204,751	(\$76,341)	137%
920-240	IT Development	\$32,171	\$97,663	\$0	\$97,663	\$65,492	33%
920-250	IT Services	\$1,170,290	\$1,320,453	\$0	\$1,320,453	\$150,163	89%
920-350	System Services	\$1,104,765	\$1,091,778	\$0	\$1,091,778	(\$12,987)	101%
	Total Operating	\$3,517,120	\$3,573,052	\$0	\$3,573,052	\$55,931	98%
Capital							
925-010	Info Systems Capital	\$585,110	\$1,172,296	\$0	\$1,172,296	\$587,186	50%
	Total Capital	\$585,110	\$1,172,296	\$0	\$1,172,296	\$587,186	50%
Total Information Technology		\$4,102,230	\$4,745,348	\$0	\$4,745,348	\$643,117	86%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended December 31, 2024
 100% of Year Completed

Office of the Chief Operating Officer

		YTD Actual	Yearly Budget 2024	Budget Adjustment / Carry Over	Net Yearly 2024 Budget	Variance	% of Budget
Operating							
993-000	OCOO Department Administration	\$658,026	\$798,327	\$0	\$798,327	\$140,301	82%
960-510	Risk / Incident Management	\$961,448	\$923,955	\$0	\$923,955	(\$37,493)	104%
910-240	Safety	\$202,744	\$299,188	\$0	\$299,188	\$96,444	68%
970-060	Grounds Maintenance	\$725,946	\$819,843	\$0	\$819,843	\$93,897	89%
	Department Operating	\$2,548,164	\$2,841,313	\$0	\$2,841,313	\$293,149	90%
960-511	Flood Response & Repairs	\$537	\$0	\$0	\$0	(\$537)	No Budget
	Total Operating	\$2,548,701	\$2,841,314	\$0	\$2,841,314	\$292,612	90%
Capital							
975-005	Grounds Capital	\$59,206	\$297,000	\$0	\$297,000	\$237,794	20%
	Total Capital	\$59,206	\$297,000	\$0	\$297,000	\$237,794	20%
Total Office of the COO		\$2,607,906	\$3,138,314	\$0	\$3,138,314	\$530,407	83%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended December 31, 2024
 100% of Year Completed

Water Distribution

		YTD Actual	Yearly Budget 2024	Budget Adjustment / Carry Over	Net Yearly 2024 Budget	Variance	% of Budget
Operating							
960-010	Distribution Administration	\$3,178,730	\$3,129,710	\$0	\$3,129,710	(\$49,020)	102%
960-100	Distribution System Maint/Repairs	\$3,575,286	\$3,403,219	\$0	\$3,403,219	(\$172,067)	105%
960-160	Distribution Support	\$1,107,468	\$489,625	\$0	\$489,625	(\$617,843)	226%
960-180	Leak Detection and Locating	\$867,952	\$769,479	\$0	\$769,479	(\$98,473)	113%
960-250	Distribution Billed Services	\$811,395	\$858,255	\$0	\$858,255	\$46,860	95%
	Total Operating	\$9,540,830	\$8,650,289	\$0	\$8,650,289	(\$890,542)	110%
Capital							
965-010	Distribution System Improvements	\$1,542,074	\$1,430,900	\$0	\$1,430,900	(\$111,174)	108%
965-025	Dist Billed Services Capital	\$19,181	\$17,500	\$0	\$17,500	(\$1,681)	110%
965-200	Leak Detection Equipment	\$54,178	\$54,400	\$0	\$54,400	\$222	100%
	Total Capital	\$1,615,433	\$1,502,800	\$0	\$1,502,800	(\$112,633)	107%
Total Water Distribution		\$11,156,263	\$10,153,089	\$0	\$10,153,089	(\$1,003,175)	110%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended December 31, 2024
100% of Year Completed

Water Production

		YTD Actual	Yearly Budget 2024	Budget Adjustment / Carry Over	Net Yearly 2024 Budget	Variance	% of Budget
Operating							
970-200	Vehicle Maintenance	\$1,275,200	\$1,314,921	\$0	\$1,314,921	\$39,721	97%
970-360	Communication System Maintenance	\$25,906	\$53,370	\$0	\$53,370	\$27,464	49%
970-450	HVAC Operations & Maintenance	\$153,211	\$146,192	\$0	\$146,192	(\$7,019)	105%
980-001	Water Production Department Admin	\$4,201,683	\$4,409,898	\$0	\$4,409,898	\$208,215	95%
980-010	Water Production Operations	\$1,262,529	\$1,253,566	\$0	\$1,253,566	(\$8,963)	101%
980-020	Fleur Drive Chemicals & Energy	\$8,251,970	\$9,408,851	\$0	\$9,408,851	\$1,156,881	88%
980-030	McMullen Treatment Chemicals & Energy	\$2,476,272	\$3,191,823	\$0	\$3,191,823	\$715,551	78%
980-040	SWTP Chemical & Energy	\$1,326,718	\$1,695,439	\$0	\$1,695,439	\$368,721	78%
980-200	Fleur Plant Maintenance	\$1,897,971	\$1,979,942	\$0	\$1,979,942	\$81,971	96%
980-250	McMullen Plant Maintenance	\$611,607	\$610,479	\$0	\$610,479	(\$1,128)	100%
980-300	Saylorville Plant Maintenance	\$594,168	\$624,845	\$0	\$624,845	\$30,677	95%
980-350	WP Maintenance Oversight	\$240,688	\$239,727	\$0	\$239,727	(\$961)	100%
980-410	Louise P Moon Pumping & Maint	\$536,671	\$610,156	\$0	\$610,156	\$73,485	88%
980-420	PC PS Pumping Station	\$136,823	\$169,446	\$0	\$169,446	\$32,623	81%
980-430	DM Remote Storage & Pumping	\$699,194	\$967,669	\$0	\$967,669	\$268,475	72%
980-500	Routine Laboratory Monitoring	\$790,271	\$657,198	\$0	\$657,198	(\$133,073)	120%
980-530	Source Water Quality	\$47,860	\$170,034	\$0	\$170,034	\$122,174	28%
Total Operating		\$24,528,741	\$27,503,557	\$0	\$27,503,557	\$2,974,815	89%
Capital							
985-010	Water Production Reinvestment	\$1,249,820	\$1,238,500	\$0	\$1,238,500	(\$11,320)	101%
975-010	Vehicle Replacement	\$1,481,787	\$1,368,100	\$70,000	\$1,438,100	(\$43,687)	103%
Total Capital		\$2,731,607	\$2,606,600	\$70,000	\$2,676,600	(\$55,007)	102%
Total Water Production		\$27,260,347	\$30,110,157	\$70,000	\$30,180,157	\$2,919,809	90%

**Consent Agenda
Item 1-C**

MONTHLY SCHEDULE FOR THE MONTH OF DECEMBER 2024

BANKERS TRUST OPERATING FUND	Investment Purchased	3,000,000.00
ACCOUNTS PAYABLE MONTHLY SCHEDULE	Weekly Check Runs	9,402,024.35
EMPLOYEE PAYROLL	Bi Weekly Payrolls	<u>1,047,268.50</u>
TOTAL		<u><u>\$13,449,292.85</u></u>

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
280733	Customer Refunds	Refunds	130.56
280734	Customer Refunds	Refunds	783.00
280735	Customer Refunds	Refunds	169.73
280736	Customer Refunds	Refunds	109.97
280737	Customer Refunds	Refunds	1,037.89
280738	Customer Refunds	Refunds	11.95
280739	Customer Refunds	Refunds	72.46
280740	Customer Refunds	Refunds	108.63
280741	Customer Refunds	Refunds	58.30
280742	Customer Refunds	Refunds	140.38
280743	Customer Refunds	Refunds	133.17
280744	Customer Refunds	Refunds	111.46
280746	Customer Refunds	Refunds	82.69
280747	Customer Refunds	Refunds	97.52
280748	Customer Refunds	Refunds	103.24
280749	Customer Refunds	Refunds	743.80
280750	Customer Refunds	Refunds	175.59
280751	Customer Refunds	Refunds	112.44
280752	Customer Refunds	Refunds	142.63
280753	Customer Refunds	Refunds	51.45
280754	Customer Refunds	Refunds	99.80
280755	Customer Refunds	Refunds	85.66
280756	Customer Refunds	Refunds	897.49
280757	Customer Refunds	Refunds	45.21
280758	Customer Refunds	Refunds	52.76
280759	Customer Refunds	Refunds	1,733.67
280760	Customer Refunds	Refunds	7.01
280761	Midwest Wheel Companies	Operating Materials & Supplies	818.83
280762	KLM Engineering Inc	Operating Contractors	3,950.00
280763	Larisa Staples	Operating Food & Beverage	167.51
280764	Levi Foster	Boot Reimbursement	245.00
280765	Mail Services LLC	Operating Postage	525.26
280766	Marlon Kennedy	Boot Reimbursement	209.17
280767	Martin Marietta Aggregates	Operating Materials & Supplies	879.32
280768	McMaster-Carr Supply Company	Inventory Receivings Accrual	568.84
280769	Metrohm USA, Inc	Operating Materials & Supplies	815.53
280770	Mickinen Miller	Safety Glasses Reimbursement	214.00
280771	Microbac Laboratories	Operating Purchased Services	114.50
280772	Mid American Energy	Operating Natural Gas	3,160.64
280773	MSC Industrial Supply Company	Inventory Receivings Accrual	83.65
280774	Quest CDN	Capital Contractors	220.00
280775	Quest Engineering Inc	Inventory Receivings Accrual	452.45
280776	Ramco Innovations	Operating Materials & Supplies	2,983.48
280777	Rinker Materials	Operating Materials & Supplies	105.00
280778	Secretary of State	Operating Licenses & Certifications	30.00
280779	SEI Security Equipment Inc	Operating Purchased Services	517.35
280780	Seiler Instrument Geospatial	Operating Materials & Supplies	80.48
280781	Sensus Metering Systems	Operating Maintenance Contracts	3,700.00
280782	Sherwin Williams	Operating Materials & Supplies	415.66
280783	Stellar Industrial Supply	Inventory Receivings Accrual	63.45
280784	Stivers	Operating Materials & Supplies	51.47
280785	Stonkus Hydraulic Inc.	Inventory Receivings Accrual	1,453.03
280786	Team Services Inc.	Capital Contractors	565.51

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
280787	The Shredder	Operating Purchased Services	87.00
280788	Thyssenkrupp Elevator Corporation	Operating Purchased Services	746.70
280789	Total Tool	Inventory Receivings Accrual	93.06
280790	True North Controls	Inventory Receivings Accrual	1,735.00
280791	ULINE	Operating Materials & Supplies	133.09
280792	UPHDM Occupational Medicine	Operating Purchased Services	284.00
280793	USA Bluebook	Inventory Receivings Accrual	1,040.21
280794	Waldinger Corporation	Capital Contractors	2,453.29
280795	Waste Management of Iowa Inc.	Operating Purchased Services	582.58
280796	White Cap, L.P.	Operating Materials & Supplies	245.99
280797	Ziegler Inc.	Operating Materials & Supplies	1,756.92
280798	AccuCopy	Capital Printing & Copies	268.26
280799	Acme Tools	Capital Materials & Supplies	1,030.80
280800	Air-Mach Air Compressor & Machine Co	Inventory Receivings Accrual	426.00
280801	Airgas North Central	Inventory Receivings Accrual	14.74
280802	All Makes Office Equip	Operating Materials & Supplies	2,875.67
280803	Allender Butzke Engineers Inc.	Capital Contractors	324.64
280804	Amazon Capital Services Inc	Operating Materials & Supplies	1,199.28
280805	American Marking Inc.	Operating Materials & Supplies	34.00
280806	Armor Equipment	Operating Contractors	154.67
280807	Armored Knights. Inc	Operating Purchased Services	619.50
280808	Auto Industrial Machine Service	Capital Materials & Supplies	1,250.00
280809	Badger Daylighting	Capital Purchased Services	4,225.17
280810	Badger Meter	Operating Office Supplies	194.81
280811	Bonnie's Barricades	Operating Contractors	1,207.30
280812	Canon Financial Services Inc	Operating Printing & Copies	1,549.38
280813	Capital Sanitary Supply	Inventory Receivings Accrual	1,485.66
280814	Carla Schumacher	Capital Travel - Mileage	876.29
280815	CDW	Operating Materials & Supplies	3,100.00
280816	Central Pump and Motor	Operating Materials & Supplies	1,587.47
280817	Cintas	Operating Purchased Services	2,169.42
280818	City of Des Moines	Operating Contractors	465.00
280819	City Supply Corporation	Inventory Receivings Accrual	31.65
280820	Commercial Supply Co	Inventory Receivings Accrual	310.00
280821	Construction & Aggregate Products Inc.	Operating Materials & Supplies	404.35
280822	CONVERGEONE INC	Operating Telephone Services	2,046.92
280823	Core and Main	Inventory Receivings Accrual	2,262.36
280824	Crescent Electric Supply Company	Operating Materials & Supplies	314.07
280825	CTI Ready Mix	Operating Concrete	1,504.50
280826	Damon Madole	PPE & Glasses Reimbursement	200.00
280827	Darrin Hager	Boot Reimbursement	171.15
280828	David Vannoy	PPE & Glasses Reimbursement	154.75
280829	Des Moines Register	Capital Advertising	126.20
280830	Douglas K. Oscarson	Operating Consultants	1,809.30
280831	Dultmeier Sales LLC	Inventory Receivings Accrual	248.37
280832	DXP	Inventory Receivings Accrual	430.86
280833	Electric Pump	Inventory Receivings Accrual	824.08
280834	Electrical Engineering & Equipment Co.	Capital Materials & Supplies	41.34
280835	Electronic Engineering Company	Operating Purchased Services	1,360.00
280836	Eric Skeen	PPE & Glasses Reimbursement	374.43
280837	First Choice Coffee	Operating Food & Beverage	1,136.20
280838	Fisher Scientific	Operating Materials & Supplies	200.00
280839	Grainger Inc.	Inventory Receivings Accrual	950.47

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
280840	Graybar Electric Company	Inventory Receivings Accrual	66.03
280841	IDALS	Operating Licenses & Certifications	15.00
280842	Image Solutions	Operating Materials & Supplies	228.34
280843	Indelco Plastics	Inventory Receivings Accrual	372.62
280844	Iowa Contracting Inc	Capital Contractors	800.00
280845	Iowa Public Radio	Operating Advertising	909.01
280846	Iowa State University	Operating Contractors	3,000.00
280847	Jared Aalbers	Uniform	218.26
280848	Jeff Gillum	Operating Licenses & Certifications	42.54
280849	Jesse Meumany	Boot Reimbursement	213.95
280850	Jon DeJooed	PPE & Glasses Reimbursement	139.86
280851	NPELRA	Operating Licenses & Certifications	645.00
280852	Savanna Zargarian	Boot Reimbursement	199.00
280853	Scott Ayres	Operating Travel - Mileage	166.83
280854	Verizon ConnectTelo Inc.	Operating Purchased Services	2,027.40
280855	Merrill Axle & Wheel Service Inc.	Operating Materials & Supplies	867.93
280856	Woodland Lake Estate Association	Woodland Lakes Estates Payable	1,922.54
280857	USA Bluebook	Inventory Receivings Accrual	158.55
280858	Cintas	Operating Purchased Services	67.33
280859	City of Des Moines	Operating Contractors	20.00
280860	Contractor Solutions	Operating Employee Job Costs - Misc	1,950.00
280861	In The Bag	Operating Food & Beverage	278.07
280862	Inland Truck Parts Company	Operating Materials & Supplies	9.75
280863	Jeff Marker	Uniform Reimbursement	153.45
280864	Mississippi Lime Company	Inventory Receivings Accrual	57,239.12
280865	Polk County	Polk County Sewer Payable	75,579.82
280866	Polk County Treasurer	Polk County Sewer Payable	24,612.23
280867	Snyder & Associates Inc.	Capital Contractors	45,895.50
280868	Tero International Inc	Operating Training	45,027.85
280869	Univar	Inventory Receivings Accrual	6,960.97
280870	Van Meter Industrial Inc.	Capital Materials & Supplies	22,989.38
280871	Woodberry Associates LLC	Operating Consultants	8,000.00
280872	WRH Inc.	Capital Contractors	261,203.40
280873	Air Products	Inventory Receivings Accrual	8,825.85
280874	Arq Purification, LLC	Operating Contractors	29,295.30
280875	Bankers Trust Company	Operating Materials & Supplies	17,436.63
280876	Bolton & Menk Inc	Capital Contractors	10,644.00
280877	City of Alleman	Alleman Payable	5,170.89
280878	City of Cumming	Cumming Payable	9,556.98
280879	City of Pleasant Hill	Pleasant Hill Payable	314,265.10
280880	City of Windsor Heights	Windsor Heights Sewer Payable	63,400.05
280881	Consolidated Water Solutions	Inventory Receivings Accrual	16,184.50
280882	Corn States Metal Fabricators, Inc	Capital Contractors	263,319.10
280883	FBG Service Corporation	Operating Purchased Services	11,938.00
280884	Greenfield Plaza Sanitary Sewer	Greenfield Plaza Sewer Payable	21,636.44
280885	Hallett Materials	Inventory Receivings Accrual	18,223.16
280886	Hawkins Inc	Inventory Receivings Accrual	7,663.59
280887	Henkel Construction Company	Capital Contractors	245,048.60
280888	HomeServe USA	Home Serve Payable	207,187.33
280889	Iowa One Call	Operating Purchased Services	5,158.90
280890	Kemira Water Solutions Inc	Inventory Receivings Accrual	25,031.12
280891	Lincoln National Life Insurance Co	Insurance Withholding	15,946.33
280892	J & K Contracting LLC	Capital Contractors	56,767.25

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
280893	J & K Contracting LLC	Capital Contractors	272,538.20
280894	Urbandale/Windsor Heights Sanitary Dist	Windsor Heights Sewer Payable	33,678.26
280895	Customer Refunds	Refunds	212.66
280896	Customer Refunds	Refunds	186.41
280897	Customer Refunds	Refunds	185.31
280898	Customer Refunds	Refunds	151.08
280899	Customer Refunds	Refunds	142.74
280900	Customer Refunds	Refunds	128.12
280901	Customer Refunds	Refunds	121.49
280902	Customer Refunds	Refunds	118.19
280903	Customer Refunds	Refunds	52.30
280904	Customer Refunds	Refunds	49.36
280905	Customer Refunds	Refunds	36.00
280906	Customer Refunds	Refunds	23.32
280907	Customer Refunds	Refunds	19.23
280908	Customer Refunds	Refunds	14.50
280909	Customer Refunds	Refunds	11.33
280910	Midwest Office Technology Inc.	Operating Printing & Copies	1,434.59
280911	Midwest Wheel Companies	Operating Materials & Supplies	545.16
280912	Agilent Technologies	Operating Materials & Supplies	786.00
280913	Air-Mach Air Compressor & Machine Co	Operating Materials & Supplies	4,475.00
280914	Airgas North Central	Operating Tools	1,324.76
280915	Amazon Capital Services Inc	Operating Materials & Supplies	604.55
280916	American Toppers/Line-X	Operating Materials & Supplies	2,219.00
280917	Applied Industrial Technologies	Operating Materials & Supplies	185.14
280918	AssuredPartners Great Plains LLC	Prepaid Insurance	287.00
280919	Municipal Supply Inc.	Capital Materials & Supplies	849.95
280920	Napa Auto Parts	Operating Materials & Supplies	3,940.40
280921	Northern Tool and Equipment	Operating Materials & Supplies	384.99
280922	Paul Johnson	Boot Reimbursement	245.00
280923	Premier Safety	Inventory Receivings Accrual	910.67
280924	Print Image Solutions Inc.	Inventory Receivings Accrual	24.40
280925	Propio Language Services	Operating Purchased Services	619.25
280926	Radwell International	Inventory Receivings Accrual	4,767.09
280927	Ramco Innovations	Inventory Receivings Accrual	13.79
280928	AT&T Mobility	Operating Telephone Services	227.86
280929	Baker Group	Operating Contractors	4,422.00
280930	Bankers Trust Company	Operating Materials & Supplies	2,311.47
280931	Bonnie's Barricades	Operating Contractors	3,657.30
280932	Reppert Rigging & Hauling Co.	Capital Contractors	400.00
280933	Seneca Companies	Operating Contractors	453.80
280934	Storey-Kenworthy Company	Operating Office Supplies	2,369.36
280935	Strauss Security Solutions	Operating Materials & Supplies	1,398.00
280936	C. H. McGuinness Company Inc.	Operating Contractors	1,152.15
280937	Carquest	Operating Materials & Supplies	74.14
280938	CenturyLink	Operating Telephone Services	289.54
280939	Chuck Tschopp	Boot Reimbursement	245.00
280940	Cintas	Operating Purchased Services	3,959.39
280941	City of Des Moines	Operating Contractors	715.00
280942	TPx Communications	Operating Internet/Data	2,105.72
280943	Travis Heger	Boot Reimbursement	113.35
280944	Trenton Poore	Boot Reimbursement	139.09
280945	Truck Center Companies	Operating Materials & Supplies	3,104.24

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
280946	Truck Center Companies	Operating Materials & Supplies	464.41
280947	True North Controls	Inventory Receivings Accrual	164.00
280948	U.S. Autoforce	Operating Materials & Supplies	930.24
280949	Underwriters Laboratory	Operating Contractors	764.00
280950	Verizon ConnectTelo Inc.	Operating Purchased Services	2,065.60
280951	Wally Gordon	Operating Food & Beverage	302.26
280952	Warren Water District	Operating Purchased Services	2,194.50
280953	West Des Moines Water Works	Operating Stormwater	120.15
280954	White Cap, L.P.	Operating Materials & Supplies	78.57
280955	City Supply Corporation	Inventory Receivings Accrual	1,169.52
280956	Construction & Aggregate Products Inc.	Capital Materials & Supplies	238.00
280957	Cox Design & Metal Fabrication, Inc.	Operating Materials & Supplies	4,147.20
280958	Darrell Blair	Coat Reimbursement	105.74
280959	Design Architectural Heating	Operating Materials & Supplies	528.00
280960	Douglas K. Oscarson	Operating Consultants	1,787.10
280961	Environmental Resource Assoc.	Operating Materials & Supplies	691.00
280962	Fastenal Company	Inventory Receivings Accrual	231.17
280963	Force Fitters	Operating Employee Job Costs - Misc	280.75
280964	Grainger Inc.	Inventory Receivings Accrual	603.83
280965	Graybar Electric Company	Inventory Receivings Accrual	205.70
280966	Ziegler Inc.	Operating Materials & Supplies	1,370.23
280967	Hilltop Tire Services	Operating Materials & Supplies	623.80
280968	IMEG Corp	Capital Contractors	4,151.78
280969	Invision	Capital Contractors	1,200.00
280970	Iowa Environmental Council	Operating Licenses & Certifications	100.00
280971	Iowa Title Company	Operating Contractors	50.00
280972	J' Sean Thompson	Boot Reimbursement	154.60
280973	James Peitzman	Boot Reimbursement	176.81
280974	Jeff Marker	Boot Reimbursement	46.55
280975	Kyle Danley	Operating Licenses & Certifications	100.00
280976	Kyle Simpson	Boot Reimbursement	207.33
280977	Latin World Broadcasting Inc	Operating Advertising	2,400.00
280978	Lawson Products Inc.	Inventory Receivings Accrual	210.74
280979	Lighthouse Enterprises, LLC	Operating Vehicle Maintenance Materials	2,999.98
280980	Logan Contractors Supply Inc.	Operating Materials & Supplies	142.32
280981	Mail Services LLC	Operating Courier/Shipping	76.40
280982	McMaster-Carr Supply Company	Inventory Receivings Accrual	284.91
280983	Mid-Iowa Environmental	Capital Contractors	3,035.00
280984	Mississippi Lime Company	Inventory Receivings Accrual	5,562.37
280985	Hawkins Inc	Inventory Receivings Accrual	7,725.67
280986	Agilent Technologies Inc.	Operating Maintenance Contracts	13,788.00
280987	Aqua Dynamics	Capital Contractors	16,707.00
280988	Neptune Technology Group Inc	Inventory Receivings Accrual	8,684.87
280989	Renewable Energy Group	Inventory Receivings Accrual	15,933.91
280990	Rognes Corporation	Capital Contractors	295,267.14
280991	Shannon Chemical	Inventory Receivings Accrual	40,918.80
280992	Stratum Consulting Partners Inc	Operating Internet/Data	12,000.00
280993	SVPA Architects Inc	Capital Contractors	13,429.71
280994	Synagro Central LLC	Operating Contractors	158,866.46
280995	CDM Smith Inc.	Capital Contractors	84,942.95
280996	City of Runnells	Runnells Payable	12,256.03
280997	Torgerson Excavating	Operating Purchased Services	15,600.00
280998	Wellmark Blue Cross & Blue Shield of IA	Group Insurance - Retirees	29,373.90

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
280999	CTI Ready Mix	Operating Concrete	6,099.75
281000	Gold Standard Diagnostics	Operating Materials & Supplies	5,500.00
281001	Harn R/O Systems Inc.	Capital Contractors	16,000.00
281002	HDR Inc	Operating Contractors	7,475.94
281003	IMEG Corp	Capital Contractors	30,896.78
281004	InfoSend, Inc.	Operating Postage	47,101.12
281005	Iowa Contracting Inc	Capital Asphalt	15,421.20
281006	Mid American Energy	Operating Electrical Power	161,869.38
281007	Customer Refunds	Refunds	39.13
281008	Customer Refunds	Refunds	3,240.78
281009	Customer Refunds	Refunds	58.90
281010	Customer Refunds	Refunds	127.87
281011	Customer Refunds	Refunds	176.89
281012	Customer Refunds	Refunds	12.98
281013	Customer Refunds	Refunds	16.71
281014	Customer Refunds	Refunds	148.25
281015	Customer Refunds	Refunds	22.57
281016	Customer Refunds	Refunds	1,860.45
281017	Customer Refunds	Refunds	1,456.02
281018	Customer Refunds	Refunds	139.47
281019	Customer Refunds	Refunds	139.53
281020	Customer Refunds	Refunds	1,873.87
281021	Customer Refunds	Refunds	372.51
281022	Customer Refunds	Refunds	29.27
281023	Customer Refunds	Refunds	78.19
281024	Customer Refunds	Refunds	59.87
281025	Customer Refunds	Refunds	708.81
281026	Customer Refunds	Refunds	92.19
281027	Customer Refunds	Refunds	115.91
281028	Customer Refunds	Refunds	162.94
281029	Customer Refunds	Refunds	125.06
281030	Customer Refunds	Refunds	57.52
281031	Customer Refunds	Refunds	61.39
281032	Customer Refunds	Refunds	124.22
281033	Customer Refunds	Refunds	16.00
281034	Customer Refunds	Refunds	4,802.72
281035	Customer Refunds	Refunds	860.61
281036	Customer Refunds	Refunds	625.56
281037	Customer Refunds	Refunds	26.00
281038	Customer Refunds	Refunds	61.49
281039	Customer Refunds	Refunds	102.44
281040	Customer Refunds	Refunds	151.07
281041	Customer Refunds	Refunds	143.10
281042	Customer Refunds	Refunds	50.04
281043	Customer Refunds	Refunds	63.00
281044	Customer Refunds	Refunds	129.60
281045	Customer Refunds	Refunds	32.81
281046	Customer Refunds	Refunds	11.38
281047	Customer Refunds	Refunds	354.23
281048	Customer Refunds	Refunds	36.64
281049	Customer Refunds	Refunds	2,080.08
281050	Customer Refunds	Refunds	204.18
281051	Customer Refunds	Refunds	835.19

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
281052	Customer Refunds	Refunds	87.57
281053	Customer Refunds	Refunds	58.16
281054	Jared Aalbers	PPE & Glasses Reimbursement	375.00
281055	Acme Tools	Inventory Receivings Accrual	2,907.59
281056	All American Scaffolds Inc	Operating Materials & Supplies	42.40
281057	Amazon Capital Services Inc	Operating Materials & Supplies	364.78
281058	American Fence of Iowa	Operating Materials & Supplies	1,369.00
281059	American Water Works Association	Operating Licenses & Certifications	288.00
281060	Aureon Communications	Operating Internet/Data	3,635.18
281061	Austin Westerman	PPE & Glasses Reimbursement	575.00
281062	Badger Daylighting	Operating Purchased Services	2,150.33
281063	BDI Signs Business Designs Inc	Operating Vehicle Maintenance Materials	43.75
281064	Bearing Headquarters Company	Inventory Receivings Accrual	702.60
281065	Betty Neuman & McMahon PLC	Operating Legal Fees	510.00
281066	Bill Russell	Boot Reimbursement	213.74
281067	C. H. McGuinness Company Inc.	Operating Materials & Supplies	445.70
281068	Canon Financial Services Inc	Operating Materials & Supplies	394.61
281069	Capital City Equipment Company	Operating Materials & Supplies	25.77
281070	Capital Sanitary Supply	Inventory Receivings Accrual	747.84
281071	CDW	Operating Materials & Supplies	100.00
281072	CenturyLink	Operating Telephone Services	102.72
281073	Chaning Clausen	Boot Reimbursement	245.00
281074	Cintas	Operating Employee Job Costs - Misc	1,541.69
281075	City of Des Moines	Operating Contractors	810.00
281076	City Supply Corporation	Inventory Receivings Accrual	2,607.82
281077	Cody Lee	Boot Reimbursement	218.26
281078	Combined Systems Technology Inc.	Operating Materials & Supplies	607.00
281079	Commercial Supply Co	Inventory Receivings Accrual	310.00
281080	Construction & Aggregate Products Inc.	Inventory Receivings Accrual	528.00
281081	Consumer Energy	Operating Electrical Power	69.04
281082	Core and Main	Inventory Receivings Accrual	257.25
281083	Delta Dental of Iowa	Vision Withholding	1,428.80
281084	Dezurik c/o Mellen & Associates	Inventory Receivings Accrual	351.60
281085	Douglas K. Oscarson	Operating Consultants	1,787.10
281086	Dultmeier Sales LLC	Inventory Receivings Accrual	80.09
281087	Dwyer Instruments Inc.	Inventory Receivings Accrual	18.00
281088	Electrical Engineering & Equipment Co.	Operating Materials & Supplies	1,832.40
281089	Electronic Engineering Company	Operating Materials & Supplies	179.22
281090	Fastenal Company	Capital Materials & Supplies	107.10
281091	First Choice Coffee	Operating Food & Beverage	572.20
281092	Fisher Scientific	Operating Materials & Supplies	134.24
281093	Force Fitters	Inventory Receivings Accrual	1,280.75
281094	Garratt-Callahan Company	Operating Contractors	575.00
281095	Golden Valley Hardscapes, LLC	Operating Materials & Supplies	1,446.00
281096	Grainger Inc.	Inventory Receivings Accrual	4,793.11
281097	Graybar Electric Company	Inventory Receivings Accrual	1,426.15
281098	Grimes Asphalt	Operating Materials & Supplies	387.50
281099	Hach Chemical Company	Inventory Receivings Accrual	3,338.10
281100	Home City Ice	Operating Park Materials	382.50
281101	HR Green	Capital Contractors	2,925.50
281102	Image Solutions	Operating Aggregate Materials	1,691.74
281103	Indelco Plastics	Inventory Receivings Accrual	1,216.85
281104	Industrial Scientific Corporation	Operating Dues and Memberships	2,560.20

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
281105	Iowa Contracting Inc	Capital Asphalt	634.00
281106	Iowa Prison Industries	Operating Materials & Supplies	68.00
281107	Jeff Herzberg	Boot Reimbursement	209.17
281108	Jeff Marker	Boot Reimbursement	122.50
281109	Jeremy Swain	PPE & Glasses Reimbursement	200.00
281110	Joe Jones JR	Boot Reimbursement	169.58
281111	John's Tree Service Inc.	Operating Purchased Services	950.00
281112	Kirkham Michael	Capital Contractors	3,515.00
281113	LabStrong	Operating Materials & Supplies	52.44
281114	Lawson Products Inc.	Inventory Receivings Accrual	295.97
281115	Logan Contractors Supply Inc.	Inventory Receivings Accrual	66.15
281116	Mail Services LLC	Operating Postage	1,419.39
281117	McMaster-Carr Supply Company	Inventory Receivings Accrual	1,592.50
281118	Mead O'Brien Inc.	Operating Contractors	3,046.00
281119	Megan Luna	Operating Food & Beverage	517.31
281120	Menard's	Operating Materials & Supplies	2,641.46
281121	Merrill Axle & Wheel Service Inc.	Operating Materials & Supplies	99.95
281122	Microbac Laboratories	Operating Purchased Services	229.00
281123	Midwest Office Technology Inc.	Operating Printing & Copies	241.07
281124	Midwest Wheel Companies	Operating Materials & Supplies	199.96
281125	Motion Industries	Inventory Receivings Accrual	657.58
281126	Murphy Tractor & Equipment	Operating Materials & Supplies	344.54
281127	Neptune Technology Group Inc	Inventory Receivings Accrual	4,343.52
281128	One Source	Operating Purchased Services	778.92
281129	P & P Small Engines Inc.	Operating Materials & Supplies	64.99
281130	Peterbilt of Des Moines	Operating Materials & Supplies	2,155.49
281131	Premier Safety	Inventory Receivings Accrual	2,061.55
281132	Print Image Solutions Inc.	Inventory Receivings Accrual	53.85
281133	Protex Central Inc.	Operating Contractors	188.00
281134	Quick Supply Company	Operating Materials & Supplies	1,262.80
281135	Radwell International	Operating Materials & Supplies	2,463.77
281136	Ramco Innovations	Capital Materials & Supplies	942.54
281137	Richard M Vega	Boot Reimbursement	245.00
281138	SEAM, Inc	Operating Purchased Services	3,282.40
281139	Shad Haidsiak	Operating Licenses & Certifications	100.00
281140	Star Equipment Ltd.	Operating Materials & Supplies	3,429.53
281141	State Hygienic Laboratory	Operating Purchased Services	762.50
281142	Stellar Industrial Supply	Inventory Receivings Accrual	397.81
281143	Team Services Inc.	Capital Contractors	3,167.40
281144	The Shredder	Operating Purchased Services	87.00
281145	Tinker Tooling	Inventory Receivings Accrual	1,188.00
281146	Todd Cox	Boot Reimbursement	127.35
281147	Tommy Gookin	Boot Reimbursement	200.00
281148	Total Tool	Inventory Receivings Accrual	244.96
281149	Truck Center Companies	Operating Materials & Supplies	773.37
281150	U.S. Autoforce	Operating Materials & Supplies	391.05
281151	ULINE	Inventory Receivings Accrual	120.10
281152	United Rentals	Inventory Receivings Accrual	4,795.00
281153	UPHDM Occupational Medicine	Operating Purchased Services	182.00
281154	UPS	Operating Courier/Shipping	18.25
281155	USA Bluebook	Inventory Receivings Accrual	900.54
281156	Valley Plumbing Company Inc.	Operating Plumbing	2,083.70
281157	Van Meter Industrial Inc.	Operating Materials & Supplies	980.10

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
281158	Verizon Wireless Messaging Service	Operating Telephone Services	4,948.21
281159	Vessco	Inventory Receivings Accrual	2,209.78
281160	VWR International LLC	Operating Materials & Supplies	735.30
281161	Waldinger Corporation	Operating Contractors	3,416.16
281162	Waste Management of Iowa Inc.	Operating Purchased Services	1,519.00
281163	White Cap, L.P.	Inventory Receivings Accrual	419.04
281164	Acme Tools	Capital Materials & Supplies	453.00
281165	Daniel Alvarado	PPE & Glasses Reimbursement	575.00
281166	Mickinen Miller	Safety Glasses Reimbursement	161.00
281167	The HR Specialist	Operating Subscriptions	199.00
281168	WoodRiver Energy, LLC	Operating Natural Gas	3,294.59
281169	Customer Refunds	Refunds	108.63
281170	Aclara Technologies LLC	Inventory Receivings Accrual	65,179.52
281171	Air Products	Inventory Receivings Accrual	6,989.40
281172	All Makes Office Equip	Capital Office Supplies	21,569.01
281173	Aqua-Aerobic Systems, Inc	Capital Contractors	22,200.00
281174	Arq Purification, LLC	Inventory Receivings Accrual	26,554.00
281175	Barr Engineering Company	Operating Contractors	5,888.00
281176	Black & Veatch	Operating Purchased Services	27,158.00
281177	Blue Conduit Abernathy Schwartz Partners	Operating Purchased Services	68,000.00
281178	Brady Truck & Equipment	Capital Vehicle Maintenance Materials	36,000.00
281179	Central Pump and Motor	Operating Contractors	7,378.76
281180	CTI Ready Mix	Operating Concrete	9,530.00
281181	Dickinson, Bradshaw, Folwer & Hagen, P.C	Operating Legal Fees	6,799.00
281182	DXP	Inventory Receivings Accrual	14,333.23
281183	ESRI	Operating Maintenance Contracts	55,000.00
281184	Gold Standard Diagnostics	Operating Materials & Supplies	5,500.00
281185	GovernmentJobs.com Inc.	Operating Purchased Services	18,281.55
281186	Hawkins Inc	Inventory Receivings Accrual	22,518.25
281187	HDR Inc	Capital Contractors	108,376.26
281188	HSI Workplace Compliance Solutions	Operating Licenses & Certifications	7,967.40
281189	IDEXX Laboratories Inc.	Operating Materials & Supplies	5,765.23
281190	IP Pathways LLC	Operating Materials & Supplies	8,124.42
281191	Kemira Water Solutions Inc	Inventory Receivings Accrual	12,498.88
281192	Mesa Products	Inventory Receivings Accrual	11,342.73
281193	Mississippi Lime Company	Inventory Receivings Accrual	79,438.23
281194	Municipal Supply Inc.	Inventory Receivings Accrual	92,374.76
281195	On Track Construction LLC	Capital Contractors	1,253,987.71
281196	RailPros Field Services	Capital Contractors	19,400.00
281197	S. J. Louis Construction, Inc	Capital Contractors	335,160.00
281198	Snyder & Associates Inc.	Capital Contractors	5,822.25
281199	Stivers	Capital Vehicle Maintenance Materials	47,929.91
281200	Stonkus Hydraulic Inc.	Capital Materials & Supplies	18,281.76
281201	Torgerson Excavating	Operating Plumbing	10,944.00
281202	Truck Center Companies	Capital Vehicle Maintenance Materials	102,633.00
281203	United Power & Battery	Operating Contractors	5,565.00
281204	Iowa OSHA	Operating Purchased Services	32,145.00
281205	Principal Life Insurance	Pension Payable	352,764.00
281206	Customer Refunds	Refunds	14.84
281207	Customer Refunds	Refunds	103.33
281208	Customer Refunds	Refunds	6.49
281209	Customer Refunds	Refunds	181.94
281210	Customer Refunds	Refunds	31.08

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
281211	Customer Refunds	Refunds	93.55
281212	Customer Refunds	Refunds	81.55
281213	Customer Refunds	Refunds	126.45
281214	Customer Refunds	Refunds	137.55
281215	Customer Refunds	Refunds	1,840.80
281216	Customer Refunds	Refunds	130.11
281217	Customer Refunds	Refunds	143.04
281218	Customer Refunds	Refunds	11.24
281219	Customer Refunds	Refunds	13.12
281220	Customer Refunds	Refunds	82.49
281221	Customer Refunds	Refunds	47.49
281222	Customer Refunds	Refunds	32.09
281223	Customer Refunds	Refunds	1,579.88
281224	Customer Refunds	Refunds	27.27
281225	Customer Refunds	Refunds	74.75
281226	Customer Refunds	Refunds	136.47
281227	Customer Refunds	Refunds	22.02
281228	Customer Refunds	Refunds	96.78
281229	Customer Refunds	Refunds	185.03
281230	Customer Refunds	Refunds	87.38
281231	Customer Refunds	Refunds	120.98
281232	Customer Refunds	Refunds	37.63
281233	Customer Refunds	Refunds	5.21
281234	Customer Refunds	Refunds	98.84
281235	Customer Refunds	Refunds	172.20
281236	Customer Refunds	Refunds	6.41
281237	Customer Refunds	Refunds	521.01
281238	Customer Refunds	Refunds	92.70
281239	Customer Refunds	Refunds	153.84
281240	AccuCopy	Capital Contractors	227.79
281241	Acme Tools	Operating Materials & Supplies	1,457.86
281242	Agilent Technologies Inc.	Operating Materials & Supplies	610.00
281243	Ahlers Cooney PC	Operating Legal Fees	1,355.50
281244	American Water Works Association	Operating Dues and Memberships	288.00
281245	AnalytiChem Canada, Inc	Operating Freight	21.00
281246	Apex Engineering Products Corp	Inventory Receivings Accrual	974.03
281247	Avista Technologies	Inventory Receivings Accrual	3,528.00
281248	Badger Daylighting	Operating Purchased Services	4,206.03
281249	Bearing Headquarters Company	Inventory Receivings Accrual	46.17
281250	Blackburn Manufacturing Company	Inventory Receivings Accrual	710.44
281251	Bonnie's Barricades	Operating Contractors	3,723.15
281252	Capital Sanitary Supply	Inventory Receivings Accrual	279.52
281253	CenturyLink	Operating Telephone Services	73.84
281254	Certified Power Inc.	Operating Materials & Supplies	846.00
281255	Charles Thomas Cater	Safety Glasses Reimbursement	375.00
281256	Cintas	Operating Materials & Supplies	658.00
281257	City of Des Moines	Operating Contractors	210.00
281258	Commercial Supply Co	Inventory Receivings Accrual	75.36
281259	Construction & Aggregate Products Inc.	Operating Materials & Supplies	76.00
281260	Contract Specialty L.C.	Operating Park Materials	184.00
281261	Cooper Wiederin	Boot Reimbursement	200.00
281262	Crescent Electric Supply Company	Operating Materials & Supplies	322.38
281263	Des Moines Iron Company	Operating Vehicle Maintenance Materials	536.11

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
281264	Dultmeier Sales LLC	Inventory Receivings Accrual	116.55
281265	Dylan White	Operating Food & Beverage	63.09
281266	Electric Pump	Operating Contractors	4,249.22
281267	Electrical Engineering & Equipment Co.	Inventory Receivings Accrual	444.44
281268	Force Fitters	Operating Employee Job Costs - Misc	1,535.50
281269	Graybar Electric Company	Inventory Receivings Accrual	2,024.89
281270	Hach Chemical Company	Inventory Receivings Accrual	3,660.19
281271	Hotsy Cleaning Systems	Operating Materials & Supplies	322.00
281272	Hy-Vee	Operating Food & Beverage	299.69
281273	Image Solutions	Operating Aggregate Materials	175.75
281274	Ingersoll Rand	Inventory Receivings Accrual	711.94
281275	Interstate Battery	Operating Materials & Supplies	3,740.00
281276	Iowa Communications Networks	Operating Materials & Supplies	1,847.60
281277	Iowa One Call	Operating Purchased Services	3,568.40
281278	Iowa Prison Industries	Operating Materials & Supplies	770.00
281279	James Murillo	Boot Reimbursement	127.19
281280	JD Welding	Operating Materials & Supplies	952.35
281281	Keltek Incorporated	Inventory Receivings Accrual	746.94
281282	LabStrong	Operating Materials & Supplies	1,558.89
281283	Lashier Graphics & Signs	Operating Materials & Supplies	3,164.67
281284	Lawson Products Inc.	Inventory Receivings Accrual	534.12
281285	McMaster-Carr Supply Company	Inventory Receivings Accrual	3,110.35
281286	Mead O'Brien Inc.	Operating Contractors	146.24
281287	Mellen & Associates	Operating Materials & Supplies	2,286.36
281288	Menard's	Capital Materials & Supplies	293.68
281289	MercyOne Corporate	Operating Purchased Services	1,910.00
281290	Microbac Laboratories	Operating Purchased Services	114.50
281291	MSC Industrial Supply Company	Inventory Receivings Accrual	136.02
281292	Northern Tool and Equipment	Capital Materials & Supplies	237.49
281293	Power Seal	Inventory Receivings Accrual	2,927.44
281294	Premier Safety	Inventory Receivings Accrual	1,114.81
281295	Print Image Solutions Inc.	Inventory Receivings Accrual	272.10
281296	Reams Sprinkler Supply	Operating Materials & Supplies	8.50
281297	RevSpring, Inc.	Operating Purchased Services	950.00
281298	SEI Security Equipment Inc	Operating Purchased Services	1,079.14
281299	Star Equipment Ltd.	Inventory Receivings Accrual	543.18
281300	Stellar Industrial Supply	Inventory Receivings Accrual	102.56
281301	Stivers	Operating Materials & Supplies	36.25
281302	Total Tool	Inventory Receivings Accrual	848.60
281303	True North Controls	Inventory Receivings Accrual	967.00
281304	ULINE	Inventory Receivings Accrual	1,187.08
281305	UPHDM Occupational Medicine	Operating Purchased Services	182.00
281306	USA Bluebook	Inventory Receivings Accrual	4,285.46
281307	Van Meter Industrial Inc.	Capital Materials & Supplies	319.73
281308	Verizon Wireless Messaging Service	Operating Purchased Services	119.38
281309	Vessco	Inventory Receivings Accrual	681.78
281310	VWR International LLC	Operating Materials & Supplies	332.46
281311	Bonnie's Barricades	Operating Contractors	361.05
281312	Hydronic Energy Inc.	Operating Materials & Supplies	452.57
281313	Larisa Staples	Operating Food & Beverage	157.32
281314	Menard's	Operating Materials & Supplies	73.64
281315	Mississippi Lime Company	Inventory Receivings Accrual	4,308.49
281316	Ramco Innovations	Inventory Receivings Accrual	20.89

PAYMENTS FOR DECEMBER, 2024

<u>Check No.</u>	<u>Paid to:</u>	<u>Description</u>	<u>Amount</u>
281317	Total Tool	Inventory Receivings Accrual	97.38
281318	Lawson Products Inc.	Inventory Receivings Accrual	5.60
281319	Air Products	Inventory Receivings Accrual	7,000.95
281320	Arq Purification, LLC	Inventory Receivings Accrual	23,870.20
281321	Baker Electric Inc.	Capital Contractors	27,597.00
281322	Chemtrade Chemicals US LLC	Inventory Receivings Accrual	19,824.00
281323	Combined Systems Technology Inc.	Capital Materials & Supplies	15,494.00
281324	Core and Main	Inventory Receivings Accrual	7,632.07
281325	Corn States Metal Fabricators, Inc	Capital Contractors	171,733.40
281326	Grainger Inc.	Inventory Receivings Accrual	7,653.15
281327	Hawkins Inc	Inventory Receivings Accrual	17,915.33
281328	Heartland Business Systems	Operating Maintenance Contracts	7,773.25
281329	J & K Contracting LLC	Capital Contractors	423,905.71
281330	Kemira Water Solutions Inc	Inventory Receivings Accrual	37,580.04
281331	Mid American Energy	Operating Electrical Power	40,694.74
281332	Mississippi Lime Company	Inventory Receivings Accrual	112,428.10
281333	Municipal Supply Inc.	Inventory Receivings Accrual	15,009.10
281334	Neptune Technology Group Inc	Capital Materials & Supplies	19,005.00
281335	On Track Construction LLC	Capital Contractors	410,036.61
281336	OnSolve	Prepaid Expense	40,480.65
281337	Ottsen Oil Company	Inventory Receivings Accrual	5,496.09
281338	Phoenix Security Contractors LLC	Operating Purchased Services	48,726.53
281339	Renewable Energy Group	Inventory Receivings Accrual	12,075.02
281340	Shermco Industries, Inc.	Operating Contractors	16,123.50
281341	State Hygienic Laboratory	Operating Purchased Services	9,206.20
281342	Strand Associates	Capital Consultants	6,509.59
281343	Univar	Inventory Receivings Accrual	7,446.17
281344	WRH Inc.	Capital Contractors	19,448.66
00000022/1	EBS	Employee Health Premiums	2,819.48
WC12052024CU	Des Moines Metro Credit Union	Payroll Deductions - Credit Union	20,208.00
WC12052024DC	Principal Life Insurance	Deferred Comp	63,827.46
WC12092024Caseys	Casey's Business Mastercard	Wire Caseys Gas	229.10
WC12162024IPERS	IPERS Collections	IPERS December 2024 Payment	251,361.42
WC12192024ADP	ADP LLC	ADP Payroll Services	8,326.27
WC12192024CU	Des Moines Metro Credit Union	Payroll Deductions - Credit Union	20,108.00
WC12192024DC	Principal Life Insurance	Deferred Comp	63,700.27
WC12242024Caseys	Casey's Business Mastercard	Wire Caseys Gas	269.20
WC12252024Excise	Treasurer State of Iowa - Sales/Use	Water Excise Tax	238,138.54
WC12252024State	Treasurer State of Iowa - Sales/Use	State Sales Tax	170,691.30
WC12312024FSA	Discovery Benefits	Dec 24 Flex Reimb	5,147.92
WC12312024	Collection Services Center	Garnishment of Wages	1,349.93
WC12312024	Collection Services Center	Garnishment of Wages	1,349.93
WC12312024	Internal Revenue Service	Withholding Taxes Payable	199,216.71
WC12312024	Internal Revenue Service	Withholding Taxes Payable	192,542.79
WC12312024	Treasurer State of Iowa	State Withholding Taxes Payable	30,894.90
WC12312024	Treasurer State of Iowa	State Withholding Taxes Payable	29,810.28
TOTAL			9,402,024.35

CEO APPROVED EXPENDITURES GREATER THAN \$50,000
MONTHLY SCHEDULE FOR THE MONTH OF DEC 2024

Check #	Vendor	Description	Amount	Details
EFT #				
	None			

MEMORANDUM

DATE: January 17, 2025

TO: Ted Corrigan, CEO and General Manager

FROM: Amy Kahler, Chief Financial Officer

SUBJECT: Reserve Funds Investment Policy

The Investment Policy contained in Section 608 of the Board Policy Manual requires that the Board review the investment policy annually at the time of approving the depositories each year. No changes are recommended for 2025.

The following is a brief summary of the policy attached:

- The Investment Policy will comply with Chapter 12B of the Code of Iowa.
- The primary objectives of the policy, in order of importance, are safety, liquidity, and return.
- Eligible investment instruments are:
 1. Interest-bearing accounts with banks in the State of Iowa
 2. Obligations of the U.S. government
 3. Certificates of Deposit at banks in the State of Iowa
 4. Repurchase agreements
- Operating fund investments must mature in no more than 397 days.
- Non-operating fund investments must mature in no more than 1,726 days.
- Board authorizes the staff to use its best judgment in the selection of securities within these guidelines.
- Staff will report monthly to the Board on the status of all reserve funds.

BTC Capital Management, affiliated with Bankers Trust, provides investment and advisory services to DMWW in conformance with the Investment Policy.

Attachment: Des Moines Water Works Investment Policy

608 Investment Policy.

608.1 Scope of Investment Policy.

608.1.1 The Investment Policy of the Board of Trustees of the City of Des Moines, Iowa ("Board") shall apply to all operating funds, bond proceeds and other funds and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of Board of Trustees. Each investment made pursuant to this Investment Policy must be authorized by applicable law and this written Investment Policy.

608.1.2 The investment of bond funds or sinking funds shall comply not only with this Investment Policy, but also be consistent with any applicable bond resolution.

608.1.3 This Investment Policy is intended to comply with Code of Iowa, Chapter 12B.

608.1.4 Upon passage and upon future amendment, if any, copies of this Investment Policy shall be delivered to all of the following:

608.1.4.1 Board of Trustees.

608.1.4.2 All depository institutions or fiduciaries for public funds of Board of Trustees.

608.1.4.3 The auditor engaged to audit any fund of Board of Trustees.

608.1.5 In addition, a copy of this Investment Policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the funds of Board of Trustees.

608.2 Delegation of Authority.

608.2.1 In accordance with Code of Iowa, Section 12B.10(1), the responsibility for conducting investment transactions resides with the Treasurer. Only the Treasurer and those authorized by resolution may invest public funds and a copy of any empowering resolution shall be attached to this Investment Policy. All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds, or acting in a fiduciary capacity for Board of Trustees shall require the outside person to notify in writing Board of Trustees within thirty (30) days of receipt of all communication from the Auditor of the outside person or any

regulatory authority of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to Board of Trustees by the outside person.

608.2.2 The records of investment transactions made by or on behalf of Board of Trustees are public records and are the property of Board of Trustees whether in the custody of Board of Trustees or in the custody of a fiduciary or other third party.

608.2.3 The Treasurer shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of Board of Trustees responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for this public body:

608.2.3.1 Investing public funds.

608.2.3.2 Advising on the investment of public funds.

608.2.3.3 Directing the deposit or investment of public funds.

608.2.3.4 Acting in a fiduciary capacity for this public body.

608.2.4 A bank, savings and loan association or credit union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.

608.3 Objectives of Investment Policy. The primary objectives, in order of priority, of all investment activities involving the financial assets of Board of Trustees, shall be the following:

608.3.1 Safety: Safety and preservation of principal in the overall portfolio is the foremost investment objective.

608.3.2 Liquidity: Maintaining the necessary liquidity to match expected liabilities is the second investment objective.

608.3.3 Return: Obtaining a reasonable return is the third investment objective.

- 608.4 Prudence. The Treasurer, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the 608.3 investment objectives. This standard requires that when making investment decisions, the Director of Finance/Treasurer shall consider the role that the investment or deposit plays within the portfolio of assets of Board of Trustees and the investment objectives stated in 608.3.
- 608.5 Instruments Eligible for Investment. Funds of Board of Trustees may be invested in the following:
- 608.5.1 Interest-bearing savings accounts, interest-bearing money market accounts, and interest-bearing checking accounts at any bank in the State of Iowa. Each bank must collateralize public funds in excess of the amount federally insured in accordance with Code of Iowa, Chapter 12C. Each financial institution shall be properly declared as a depository by the Board of Trustees. Deposits in any financial institution shall not exceed the amount approved by the Board of Trustees.
 - 608.5.2 Obligations of the United States government, its agencies and instrumentalities.
 - 608.5.3 Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Code of Iowa, Chapter 12C.
 - 608.5.4 Repurchase agreements, provided that the underlying collateral consists of obligations of the United States government, its agencies and instrumentalities and Board of Trustees takes delivery of collateral either directly or through an authorized custodian.
 - 608.5.5 All instruments eligible for investment are further qualified by all other provisions of this Investment Policy, including 608.7 Investment Maturity Limitations and 608.8 Diversification Requirements.
- 608.6 Prohibited Investments and Investment Practices.
- 608.6.1 Funds of Board of Trustees shall not be invested in the following:
 - 608.6.1.1 Reverse repurchase agreements.
 - 608.6.1.2 Futures and options contracts.

- 608.6.2 Funds of Board of Trustees shall not be invested pursuant to the following investment practices:
- 608.6.2.1 Trading of securities for speculation of the realization of short-term trading gains.
 - 608.6.2.2 Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
 - 608.6.2.3 If a fiduciary or other third party with custody of public investment transaction records of Board of Trustees fails to produce requested records when requested by this public body within a reasonable time, Board of Trustees shall make no new investments with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

608.7 Investment Maturity Limitations.

- 608.7.1 Operating funds must be identified and distinguished from all other funds available for investment. Operating funds are defined as those funds, which are reasonably expected to be expended during a current budget year or within fifteen (15) months of receipt.
- 608.7.2 All investments authorized in 608.5 are further subject to the following investment maturity limitations:
- 608.7.2.1 Operating funds may only be invested in instruments authorized in 608.5 of this Investment Policy that mature within three hundred ninety-seven (397) days.
 - 608.7.2.2 The Director of Finance/Treasurer may invest funds of Board of Trustees that are not identified as operating funds in investments with maturities longer than three hundred ninety-seven (397) days, but less than one thousand seven hundred twenty-six (1,726) days. However, all investments of Board of Trustees shall have maturities that are consistent with the needs and use of Board of Trustees.

- 608.8 Diversification. Investments of Board of Trustees are subject to the following diversification requirements should Board of Trustees hereafter determine to invest in them:

608.8.1 Where possible, it is the policy of Board of Trustees to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

608.8.1.1 Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.

608.8.1.2 Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturity investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.

608.8.1.3 Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on instruments with maturities approaching one year shall not be greater than coupon interest and investment income received from the balance of the portfolio.

608.9 Safekeeping and Custody.

608.9.1 All invested assets of Board of Trustees involving the use of a public funds custodial agreement, as defined in Code of Iowa, Section 12B.10, shall comply with all rules adopted pursuant to Section 12B.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the State of Iowa.

608.9.2 All invested assets of Board of Trustees eligible for physical delivery shall be secured by having them held at a third-party custodian. All purchased investments shall be held pursuant to a written third-party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in 608.9 of this Investment Policy.

608.10 Ethics and Conflict of Interest. The Director of Finance/Treasurer and all officers and employees of Board of Trustees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

608.11 Reporting. The Director of Finance/Treasurer shall submit monthly an investment report that summarizes recent market conditions and investment strategies employed since the last investment report. The investment report shall set out the current portfolio in terms of maturity, rates of return and other features and summarize all investment transactions that have occurred during the reporting period and compare the investment results with the budgetary expectations.

608.12 Investment Policy Evaluation.

608.12.1 At the regular January Board meeting, the Board of Trustees shall evaluate existing guidelines for the investment of funds. The Board of Trustees shall determine the types of securities to be invested in, and the maturities expected. Any changes to the fund investment guidelines shall be made by Resolution, which shall be entered in the official minutes of the Board.

608.13 Glossary of Terms.

- 608.13.1 Agency: securities issued by government-sponsored corporations such as Federal Home Loan Banks or Federal Land Banks. Agency securities are exempt from Securities and Exchange Commission (SEC) registration requirements.
- 608.13.2 Agent: individual authorized by another person, called the principal, to act in the latter's behalf in transactions involving a third party.
- 608.13.3 Banker's Acceptance: time draft drawn on and accepted by a bank, the customary means of effecting payment for merchandise sold in import-export transactions and a source of financing used extensively in international trade.
- 608.13.4 Commercial Paper: short-term obligations with maturities ranging from 2 to 270 days issued by banks, corporations, and other borrowers to investors with temporarily idle cash. Such instruments are unsecured and usually discounted, although some are interest bearing.
- 608.13.5 Delivery Versus Payment (DVP): securities industry procedure, common with institutional accounts, whereby delivery of securities sold is made to the buying customer's bank in exchange for payment, usually in the form of cash.
- 608.13.6 Fiduciary: person, company or association holding assets in trust of a beneficiary.

- 608.13.7 Futures Contract: agreement to buy or sell a specific amount of a commodity or financial instrument at a particular price on a stipulated future date.
- 608.13.8 Open-End Management Company: investment company that sells mutual funds to the public. The term arises from the fact that the firm continually creates new shares on demand. Mutual fund shareholders buy the shares at net asset value and can redeem them at any time at the prevailing market price, which may be higher or lower than the price at which the investor bought.
- 608.13.9 Option: right to buy or sell property that is granted in exchange for an agreed-upon sum. If the right is not exercised after a specific period, the option expires and the option buyer forfeits the money.
- 608.13.10 Portfolio: combined holding of more than one stock, bond, commodity, real estate investment, cash equivalent, or other asset by an individual or institutional investor.
- 608.13.11 Repurchase Agreement: agreement between a seller and a buyer, usually of U.S. Government securities, whereby the seller agrees to repurchase the securities at an agreed-upon price, and, usually, at a stated time.
- 608.13.12 Safekeeping: storage and protection of a customer's financial assets, valuables, or documents, provided as a service by an institution serving as agent and, where control is delegated by the customer, also as custodian.
- 608.13.13 Speculation: assumption of risk in anticipation of gain but recognizing a higher than average possibility of loss.

MEMORANDUM

DATE: January 17, 2025

TO: Ted Corrigan, CEO and General Manager

FROM: Amy Kahler, Chief Financial Officer

SUBJECT: Depositories for Des Moines Water Works Funds

Chapter 12C, Code of Iowa, requires a board resolution listing approved depositories and maximum amounts approved each year. Any bank may accept public funds as long as they collateralize them according to law.

The attached list is the staff recommendation of financial institutions and approved amounts for 2025. The list of approved depositories includes institutions in addition to our primary bank, Bankers Trust. This would allow DMWW to change or expand banking relationship(s) should the need or desire arise. Staff prefer a bank with a downtown or south side branch easily accessible from our location. The banks on the approved depository list meet this criteria.

JPMorganChase, which opened a new branch at 31st & Ingersoll Ave in 2024, has been added to the approved depository list. Bank of the West was acquired by BMO Bank and the name has been updated to reflect this change. Other recommended depositories and amounts remain unchanged from the prior year.

A letter of collateralization from our current bank, Bankers Trust, is attached.

Attachment

Chapter 12C, Code of Iowa - Deposit of Public Funds

12C.2 Approval — requirements.

The approval of a financial institution as a depository of public funds for a public body shall be by written resolution or order that shall be entered of record in the minutes of the approving board, and that shall distinctly name each depository approved, and specify the maximum amount that may be kept on deposit in each depository.

Recommended approved depositories and amounts for 2025:

Bankers Trust Company	\$25,000,000
Bank of America	25,000,000
BMO Bank	25,000,000
Iowa State Bank	25,000,000
JPMorganChase	25,000,000
US Bank	25,000,000
Wells Fargo Bank Iowa	25,000,000
West Bank	25,000,000



Statement on Collateralization of Iowa Public Fund Deposits

Bankers Trust complies with Iowa Code chapter 12C.22(2) which states that the “amount of the collateral required to be pledged by a bank shall at all times equal or exceed the total of the amount by which the public funds deposits in the bank exceeds the total capital of the bank.”

The total level of public funds on deposits with Bankers Trust that exceed Bankers Trust’s capital levels are collateralized in accordance with Iowa Code.

In the event of the insolvency of any financial institution holding the deposits of any Iowa public entity, the State of Iowa will likely exercise its right to take ownership of all collateral pledged to it and sell said collateral in order to make whole the Iowa public entities that have funds on deposit at the insolvent financial institution.



**DES MOINES WATER WORKS
Board of Water Works Trustees**

Agenda Item No. III-A
Meeting Date: January 28, 2025
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Adoption of Resolution Accepting Supplement No. 2, Motor Vehicles, to Operating Contract with Central Iowa Water Works

SUMMARY:

- The Operating Contract between Central Iowa Water Works (CIWW) and Des Moines Water Works (DMWW) was approved by resolution at the November 26, 2024 Board Meeting. At this same meeting, a Meter-to-Cash Supplement to the Operating Contract was also approved.
- Some of the assets wholly dedicated to production of water at the Des Moines Water Works ("DMWW") are motor vehicles and trailers licensed for highway use. DMWW differs from the other Operating Contractors in this respect because it operates multiple water treatment plants and is responsible for the Core Network.
- At the time of asset transfer, DMWW vehicles dedicated to water production activities were to be transferred to CIWW for the book value of the vehicles.
- The transfer of ownership of these items has been delayed, however, due to issues pertaining to the ability of DMWW and CIWW to be properly insured. As a result, the Bill of Sale and Assumption Agreement between DMWW and CIWW for Motor Vehicles, Trailers and Equipment was made conditional on: (1) execution of a Supplement No. 2 to the CIWW-DMWW Operating Contract that would enable CIWW to be covered under DMWW's relevant existing insurance; and (2) confirmation that such coverages would be made available thereunder.
- The form of Supplement No. 2 attached has been drafted to meet those conditions.
- The form of Supplement No. 2 was approved at the January 22nd meeting of the CIWW Board of Trustees, subject to review and necessary technical changes by CIWW's legal counsel or insurance advisors.

FISCAL IMPACT:

DMWW will receive the book value of the transferring vehicles as outlined in the Schedule XIII-1 to the Central Iowa Water Works 28E/28F. Operating and maintenance costs, including insurance, will be recovered from Central Iowa Water Works as outlined in Schedule V-2.

RECOMMENDED ACTION:

Resolution Approving and Authorizing Supplement No. 2, Motor Vehicles, between Des Moines Water Works and Central Iowa Water Works as presented with changes as approved by legal counsel and insurance advisors.

BOARD REQUIRED ACTION:

Motion to adopt resolution Approving and Authorizing Supplement No. 2, Motor Vehicles, between Des Moines Water Works and Central Iowa Water Works as presented with changes as approved by legal counsel and insurance advisors.

Amy Kahler, CPA (date) <u>1/23/25</u> Chief Financial Officer	_____ / _____	Ted Corrigan, P.E. (date) <u>1/23/25</u> CEO and General Manager
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Attachments: Resolution; Supplement No. 2 to Water Supply Facility Operating Contract between Central Iowa Water Works and Board of Water Works Trustees of the City of Des Moines, Iowa, Use of CIWW-Owned Motor Vehicles, Trailers, and Equipment by DMWW

RESOLUTION BY DES MOINES WATER WORKS APPROVING SUPPLEMENT NO. 2 TO OPERATING CONTRACT WITH CENTRAL IOWA WATER WORKS CONCERNING USE OF CIWW-OWNED MOTOR VEHICLES, TRAILERS, AND EQUIPMENT

WHEREAS, Central Iowa Water Works (“CIWW”) and the Board of Water Works Trustees of the City of Des Moines, Iowa (“DMWW”) have implemented the water facility operation provisions contemplated by the CIWW 28E-28F Agreement by CIWW engaging DMWW as the contract operator of the DMWW Designated Water Supply Facilities acquired by CIWW for twenty years from the January 1, 2025 Operational Commencement Date of CIWW on the terms provided in an operating contract between the Parties dated December 6, 2024, filed as Agreement M517494 with the Iowa Secretary of State, and supplemented by Supplement No. 1 thereto, dated December 6, 2024 filed as Agreement M517495 with the Iowa Secretary of State (the “DMWW Operating Contract”);

WHEREAS, the Parties have agreed that DMWW will transfer motor vehicles, trailers and equipment to CIWW ownership upon condition of the entry into a Supplement No. 2 to the Operating Contract between DMWW and CIWW with respect to the use by DMWW of such assets and other matters related thereto; and

WHEREAS, DMWW desires to enter into the Supplement No. 2 to the contract with CIWW in the form attached hereto as Exhibit “A” with such changes thereto as may be advised and approved by legal counsel and insurance advisors.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Water Works Trustees of the City of Des Moines, Iowa hereby finds that it is in the best interest of DMWW to enter into Supplement No. 2 in the form attached hereto as Exhibit “A” with such changes thereto as may be advised by legal counsel and insurance advisors.

BE IT FURTHER RESOLVED, that (i) the Board Chair and Secretary together, individually or collectively be, and are, hereby authorized, empowered and directed to execute, attest, and deliver Supplement No. 2 as it may be revised in accordance with these resolutions and the Operating Agreement between DMWW and CIWW for and on behalf of DMWW; and (ii) the Board Chair and Secretary, the CEO and General Manager, and DMWW staff are hereby authorized, empowered and directed, individually or jointly, to do all such acts and things, necessary or appropriate to carry out and comply with this Resolution.

PASSED AND APPROVED this 28th day of January 2025.

Andrea Boulton, Board Chairperson

Attest:

Ted Corrigan, Board Secretary

**SUPPLEMENT NO. 2
TO
WATER SUPPLY FACILITY OPERATING CONTRACT**

Between

CENTRAL IOWA WATER WORKS (“CIWW”)

And

BOARD OF WATER WORKS TRUSTEES OF THE CITY OF DES MOINES, IOWA (“DMWW”)

USE OF CIWW-OWNED MOTOR VEHICLES, TRAILERS, AND EQUIPMENT BY DMWW

THIS SUPPLEMENT No 2 to the OPERATING CONTRACT between Central Iowa Water Works ("CIWW"), a joint and cooperative legal entity organized and existing under Iowa Code Chapters 28E and 28F, and the Board of Water Works Trustees of the City of Des Moines, Iowa Works ("DMWW"), a municipal utility organized and existing under Iowa Code Chapter 388 is executed by and between DMWW and CIWW (hereinafter sometimes jointly referred to as "the Parties" or either referred to individually as a "Party").

WHEREAS CIWW is a regional water wholesale production and supply entity created and governed by the Central Iowa Water Works 28E/28F Agreement executed by and among its Founding Agencies and filed with the Iowa Secretary of State as Agreement No M516883 ("the CIWW 28E-28F Agreement");

WHEREAS, CIWW and DMWW have implemented the water facility operation provisions contemplated by the CIWW 28E-28F Agreement by CIWW engaging DMWW as the contract operator of the DMWW Designated Water Supply Facilities acquired by CIWW for twenty years from the January 1, 2025 Operational Commencement Date of CIWW on the terms provided in an operating contract between the Parties dated December 6, 2024, filed as Agreement M517494 with the Iowa Secretary of State, and supplemented by Supplement No. 1 thereto, dated December 6, 2024 filed as Agreement M517495 with the Iowa Secretary of State (the "DMWW Operating Contract"); and

WHEREAS, the Parties have agreed that DMWW will transfer motor vehicles, trailers and equipment listed and categorized in Exhibit A hereto to CIWW ownership upon condition of the entry into a Supplement No. 2 to the DMWW Operating Contract with respect to the use by DMWW of such assets and other matters related thereto.

NOW, THEREFORE, in consideration of the mutual promises and covenants of each Party to the other as provided herein and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, CIWW and DMWW hereby agree as follows:

Section 1. Use of CIWW-Owned Motor Vehicles, Trailers, and Equipment. The Parties agree that the motor vehicles, trailers, and equipment to be owned by CIWW as identified in Exhibit A hereto, together with any and all replacements or additions thereto that are subsequently acquired by CIWW for the use of DMWW (the "Vehicles, Trailers, and Equipment") will be utilized and operated by DMWW in the performance of its work and duties under the Operating Contract. The Parties shall maintain an updated and complete record of the individual items that comprise the Vehicles, Trailers, and Equipment as individual items are added, replaced, or otherwise disposed of, and such record shall be deemed to define the scope of the provisions of this Supplement No 2 without further agreement between the Parties.

Section 2. Risk of Loss and Expenses. CIWW agrees that it shall bear all risk of damage or loss of the Vehicles, Trailers, and Equipment that is not covered by insurance. All replacements, repairs, or substitution of parts of equipment of the Vehicles shall be at the sole cost and expense of CIWW, which shall reimburse DMWW as provided in the Operating Contract.

Section 3. Comprehensive Automobile Liability Insurance. In addition to the insurance otherwise to be provided by DMWW under the Operating Contract, DMWW will maintain business auto liability covering liability arising for owned, hired, or non-owned autos, with respect to: (i) the Motor Vehicles as listed in Exhibit A; (ii) the Equipment and Trailers Licensed for Road Use as listed in Exhibit A; and (iii) any and all

replacements or additions to the foregoing subsequently acquired by CIWW for the use of DMWW under the Operating Contract. CIWW understands and agrees that DMWW will not carry first-party physical damage insurance coverage for the foregoing items. CIWW further understands and agrees that it will be solely responsible for any uninsured damages thereto and any applicable insurance deductibles or self-insured retentions.

Section 3. Term. This Supplement No. 2 shall go into effect upon its execution and filing with the Iowa Secretary of State and shall continue during the term of the Operating Contract, except as the Parties may otherwise agree in writing.

Section 4. Operating Contract Terms Apply. Except as the context may otherwise require, the provisions of the Operating Contract shall apply to the matters provided under this Supplement No. 2. In the case of irreconcilable conflict between this Supplement No 2 and the Operating Contract, the terms of this Supplement No 2 shall apply.

Section 5. Passage of Resolution. This Supplement No. 2 to the Operating Contract shall not go into effect unless approved by resolution of the governing boards of DMWW and CIWW.

Section 6. Signature Pages. Each Party shall execute the separate signature page provided for it, and the Parties hereto authorize their counsel to assemble the signature pages of all signatory Parties and to append such signature pages to copies of this Contract for filing with the Iowa Secretary of State.

[Signature Pages Follow]

CENTRAL IOWA WATER WORKS

By: _____
Jody E. Smith, Board Chairperson

ATTEST:

Diane Munns, Board Secretary

STATE OF IOWA)
) SS:
COUNTY OF POLK)

On this _____ day of _____, 2025, before me, a Notary Public in and for the State of Iowa, personally appeared Jody E. Smith and Diane Munns to me personally known, and, who being by me duly sworn, did say that they are the Board Chairperson and Board Secretary of CENTRAL IOWA WATER WORKS that no seal has been procured by the entity; that the attached instrument was signed on behalf of the said entity by authority of its Board as contained in the resolution adopted by the Board on the ____ day of _____, 2025, and that Jody E. Smith and Diane Munns acknowledged the execution of the instrument to be the voluntary act and deed of the CENTRAL IOWA WATER WORKS, by it and by them voluntarily executed.

Notary Public in and for the State of Iowa

**BOARD OF WATER WORKS TRUSTEES OF THE CITY OF
DES MOINES, IOWA**

By: _____
Andrea Boulton, Board Chairperson

ATTEST:

Ted Corrigan, CEO & General Manager

STATE OF IOWA)
) SS:
COUNTY OF POLK)

On this _____ day of _____, 2025, before me, a Notary Public in and for the State of Iowa, personally appeared Andrea Boulton and Ted Corrigan to me personally known, and, who being by me duly sworn, did say that they are the Board Chairperson and the CEO & General Manager of the BOARD OF WATER WORKS TRUSTEES OF THE CITY OF DES MOINES, IOWA, that no seal has been procured by the entity; that the attached instrument was signed on behalf of the said entity by authority of its Board as contained in the resolution adopted by the Board on the ____ day of _____, 2025, and that Andrea Boulton and Ted Corrigan acknowledged the execution of the instrument to be their voluntary act and deed of the BOARD OF WATER WORKS TRUSTEES OF THE CITY OF DES MOINES, IOWA, by it and by them voluntarily executed.

Notary Public in and for the State of Iowa

EXHIBIT A

MOTOR VEHICLES, TRAILERS, AND EQUIPMENT

1. Motor Vehicles

(Unit #)

2022 Chevy Reg Cab K1500 (Pool)	31
2022 F350 SRW, Body+Plow	32
2014 Chevy K1500 W/Topper	34
2011 K2500 SRW, Body+Plow	36
2019 Chevy K1500 W/Topper	43
2010 Jeep Cherokee	45
2020 F350 Dual 12' Flatbed, Liftgate 4x2	53
2019 Chevy Express 350 KUV	64
2022 Chevy Reg Cab K1500 (Pool)	71
2022 Chevy Reg Cab K1500 (Pool)	74
2024 Chevy Colorado 4x4	76
2019 Ford T-350 KUV	77
2023 Ford F-150 4x4 w/topper	81
2019 F-550 4x2 Crane Trk W/air	83
2022 Ford T-350 KUV	86
2006 Chevy 3500 KUV	89
2006 Chevy 3500 KUV	90
2020 Freightliner - M2 106	91
2024 Chevy K3500, 4x4, Body, Plow	92
2014 Chevy Express G3500 KUV	94
2019 Chevy K1500 W/Topper	99
2020 Chevy Express G3500 KUV	201
2023 F-150 Lighting Pro (EV)	204
2024 Chevy K3500, Body, Plow MM (addition)	203
2024 Chevy K2500 KUV CSS (addition)	208

2. Equipment and Trailers Licensed for Road Use

2013 JLG dual axle 10,000lbs Drop Trailer	121
2008 Godwin 6" diesel Pump	128
2008 Kubota RTV900 UTV	132
2012 CAT. XQ100-6/100KW Generator	143
2020 Kubota RTV1100C UTV	144
2012 Godwin Hydraulic Power Unit GPH-10	152

1983 Trail King Tandem Dual Trailer (Crystal Lake)	156
1994 Carrier Acid Wash Trailer	165
1979 Trailmobile CAT Generator	166
1998 Terex R.T. Crane RT230E	168
1980 Better Built Sewer Vac 6" PB-10	171
2015 Wacker/Neuson Diesel Light Tower	174
2005 Kohler 200RE0ZP Mobile Gen	177
JLG Single Axle 7,000lb Drop Deck Trailer	179
2008 Shore Lander Trailer (Boat)	180
2016 Hydro-Tec Mobile Power Washer/Jet	182
Big Tex 5 x 10 Trailer	186
Big Tex 5 x 8 Trailer	187
2023 Mongoose 184-LT Mobile Jetter	192

3. Equipment Not for Road Use

2006 JLG 1930ES Scissor Lift	136
2004 CAT. C5000 Forklift (SWTP)	145
2009 Alumacraft 18' John Boat	181
2018 Spyder Crane URW295CP1URS	183
2003 CAT. 325CL-LR Long Reach Excavator	191
2005 Toyota 7FGCU20 Forklift (MWTP)	193



AGENDA ITEM FORM

SUBJECT: Request Authorization for CEO and General Manager to Execute Professional Services Agreement for SCADA System Backbone Improvements

SUMMARY:

- An inventory and assessment, including cyber assessment, of the current SCADA system was completed in 2022. A final report was provided to Des Moines Water Works with recommendations of future projects and upgrades, including opinions on costs.
- In January 2024, the Board approved the CEO and General Manager to enter a Professional Service Agreement with HDR to develop a SCADA master plan to help implement the recommendations. DMWW recently received the final Master Plan.
- The SCADA System Master Plan has laid out a 12-year plan for upgrading and modernizing the SCADA system. There are 33 discrete projects and five phases at a cost of \$26 million.
 - The five phases are:
 - Backbone
 - Telemetry
 - FDTP Upgrades
 - MWTP Upgrade
 - SWTP Upgrades
- Staff would like to get started on the first phase of making the backbone improvements to set the foundation for the future projects.
- Staff recommends a Professional Services Agreement be executed with HDR Engineering for the SCADA System Backbone Improvements.
- HDR Engineering has successfully completed design projects in Iowa.
- Staff has briefed the Technical Committee of Central Iowa Water Works.
- The anticipated design fee for HDR Engineering is \$373,961.

FISCAL IMPACT:


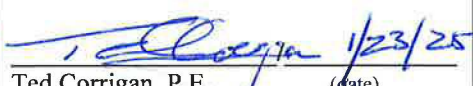
Funds will come from the 2023 and 2024 Fleur Drive Treatment Plant budgets.

RECOMMENDED ACTION:

Authorize the CEO and General Manager to execute a Professional Services Agreement with HDR Engineering in the amount of \$373,961 for the SCADA System Master Plan.

BOARD REQUIRED ACTION:

Motion to authorize the CEO and General Manager to execute a Professional Services Agreement with HDR Engineering in the amount of \$373,961 for the SCADA System Master Plan.

	 Lindsey Wanderscheid, P.E. (date) Director of Engineering Services	 Ted Corrigan, P.E. (date) CEO and General Manager
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Attachments: None



DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. III-C
Meeting Date: January 28, 2025
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Resolution for Adoption of the Polk County Multi-Jurisdictional Local Hazard Mitigation Plan

SUMMARY:

- The Disaster Mitigation Act of 2000, Public Law 106-390, is United States federal legislation passed in 2000 that amended provisions of the United States Code related to disaster relief. This act includes authorization of a program for pre-disaster mitigation, streamlines the administration of disaster relief, and provides means to control the Federal costs of disaster assistance.
- One of the requirements of the Disaster Mitigation Act of 2000 is that local governments and special districts develop a plan to assess their risks to hazards and identify actions that can be taken in advance to reduce future losses. These plans are required to be updated every five years for jurisdictions to maintain eligibility for hazard mitigation grant assistance from the Federal Emergency Management Agency (FEMA).
- Des Moines Water Works' staff was an active participant on the Polk County Hazard Mitigation Planning Committee. This committee was charged with updating the 2019 version of the Polk County Multi-Jurisdictional Hazard Mitigation Plan (the "Plan").
- The Plan was finalized in February and was made available for a 30-day public comment period, which ended on March 25, 2024.
- Des Moines Water Works listed several specific projects in the 2024 Plan:
 1. Evaluate and repair flood gates located at the Fleur Drive Water Treatment Plant.
 2. Evaluation of the ring levee protecting Fleur Drive Water Treatment Plant.
 3. Add flood protection to the East Low Lift and East High Lift facilities at the Fleur Drive Water Treatment Plant.
 4. Evaluate and mitigate flood hazards at the Maffitt Water Treatment Plant, including but not limited to: wells, riprap, levees, pump station, and river intake.
 5. Improve resiliency to cyanotoxins in source water at all three water treatment plants.
- After the Plan was finalized, the list of DMWW projects was revised to edit #2 and add a sixth project:
 2. Reconstruction of the ring levee protecting Fleur Drive Water Treatment Plant
 6. Upgrade the SCADA system, which monitors and controls the water treatment plants and distribution system facilities, to improve security, reliability, and resiliency.
- Approval of the revised list of projects and adoption of the 2024 Polk County Hazard Mitigation Plan (the "2024 Plan") by the board of Water Works Trustees (the Board) would make Des Moines Water Works eligible to request available hazard assistance mitigation grants for these and other projects Applications for these grants would be submitted to FEMA or the United States Department of Homeland Security.
- Staff recommends adoption of the 2024 Plan by the Board by resolution. A copy of the Resolution is attached.

FISCAL IMPACT:

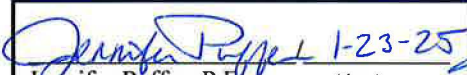

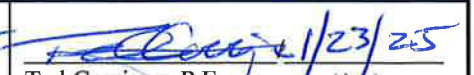
Adoption of this Resolution will not have any fiscal impact other than making Des Moines Water Works eligible to request available hazard assistance mitigation grants from FEMA or the United States Department of Homeland Security for qualified projects.

RECOMMENDED ACTION:

Approve the revised list of projects and adopt the attached Resolution making Des Moines Water Works eligible to request available hazard assistance mitigation grants for qualified projects.

BOARD REQUIRED ACTION:

Motion to approve the revised list of projects and adopt the attached Resolution making Des Moines Water Works eligible to request available hazard assistance mitigation grants for qualified projects.

 Jennifer Puffer, P.E. (date) <u>1-23-25</u> Director of Water Distribution	 Kyle A. Danley, P.E. (date) <u>1-23-25</u> Chief Operating Officer	 Ted Corrigan, P.E. (date) <u>1/23/25</u> CEO and General Manager
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**BOARD OF WATER WORKS TRUSTEES
OF THE CITY OF DES MOINES, IOWA
RESOLUTION FOR ADOPTING 2024 POLK COUNTY HAZARD MITIGATION PLAN**

WHEREAS, various natural hazards have the potential for causing devastating harm and loss of life and property to the residents of Des Moines Water Works' service area and will continue to do so; and

WHEREAS, the implementation of hazard mitigation policies and strategies can protect these residents and significantly reduce the loss of life and property from natural hazards; and

WHEREAS, a concerted effort should be made to address hazard mitigation in our respective policies and programs; and

WHEREAS, hazard mitigation goals and objectives can be effectively developed through participation in the development of a hazard mitigation plan; and

WHEREAS, Des Moines Water Works has participated in a coordinated, countywide effort to update the previous hazard mitigation plan to reflect changes in development, priorities, and risk;

WHEREAS, adoption and approval of the plan is required by the Disaster Mitigation Act of 2000 ("Disaster Mitigation Act") in order to be eligible for grants;

WHEREAS, the Des Moines Water Works desires to comply with the requirements of the Disaster Mitigation Act and to augment its emergency planning efforts by formally adopting the Polk County Multi-Jurisdictional Local Hazard Mitigation Plan;

NOW THEREFORE, we, the Board of Water Works Trustees of the City of Des Moines, Iowa, do hereby resolve to adopt the 2024 Polk County Hazard Mitigation Plan and submit the same to FEMA for review and approval.

BE IT FURTHER RESOLVED, that the staff of the Board of Water Works Trustees of the City of Des Moines, Iowa are authorized to make minor revisions to the 2024 Polk County Hazard Mitigation Plan as recommended by FEMA.

BE IT FURTHER RESOLVED, that the Board of Water Works Trustees of the City of Des Moines, Iowa authorize and approve the revised list of projects identified by staff in the 2024 plan.

By: _____

Andrea Boulton, Chairperson

Board of Water Works Trustees of the City of Des Moines, Iowa

_____ Date



DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. III-D
Meeting Date: January 28, 2025
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Request Authorization to Reimburse the City of Pleasant Hill for Water Main Replacement and Relocations for the Parkridge Avenue Culvert Replacement Project

SUMMARY:

- As part of the City of Pleasant Hill's Parkridge Avenue Culvert Replacement project, Des Moines Water Works will complete water main replacement and relocations along Parkridge Avenue from Doanes Park Rd. to approximately 500 ft. east of S Hickory Blvd due to conflicts with a proposed reinforced concrete box culvert and proposed storm and sanitary sewer improvements. Des Moines Water Works will also take the opportunity during this project to install a sanitary sewer service to the Joint Eastside Booster Station.
- The City project includes road reconstruction, construction of reinforced box culvert, storm and sanitary sewer improvements, a trail, and a sidewalk.
- Construction for this project is anticipated to begin in February 2025, with water main and DMWW's sanitary sewer work being completed by September 2025.
- Based upon the unit price bid for the estimated quantities for this contract and the DMWW's portion of mobilization and traffic control expenses, the cost of DMWW's portion of this City of Pleasant Hill project is \$596,315. Based on the unit price bid for the estimated quantities for DMWW's sanitary sewer service, the cost of DMWW's portion of this City of Pleasant Hill project is \$49,662. MPS Engineers, PC DBA Kingston Services, P.C. from Des Moines, Iowa, will be the Contractor on the project.

FISCAL IMPACT:



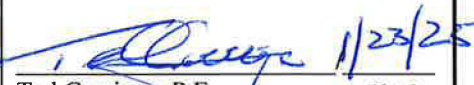
Funds for the water main portion of the project will come from the 2025 Pleasant Hill Water Funds. Funds for DMWW's sanitary sewer service will come from the 2025 Remote Facilities budget.

RECOMMENDED ACTION:

Authorize staff to reimburse the City of Pleasant Hill for Water Main Relocations and Sanitary Sewer work included in the Parkridge Avenue Culvert Replacement project.

BOARD REQUIRED ACTION:

Motion to authorize staff to reimburse the City of Pleasant Hill for Water Main Relocations and Sanitary Sewer work included in the Parkridge Avenue Culvert Replacement project.

 Shad Haidisrak, P.E. (date) 1/22/25 Professional Engineer	 Lindsey Wanderscheid, P.E. (date) 1/22/25 Director of Engineering Services	 Ted Corrigan, P.E. (date) 1/23/25 CEO and General Manager
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Attachments: site map





**DES MOINES WATER WORKS
Board of Water Works Trustees**

Agenda Item No. III-E
Meeting Date: January 28, 2025
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: 2024 Water Works Park Road Project – Main Entrance

SUMMARY:

- At its October 2024 Board meeting, the Board of Water Works Trustees authorized staff to solicit bids for the 2024 Water Works Park Road – Main Entrance project.
- Plans, specifications, and contract documents were posted on December 2, 2024. Ten bids were submitted and two missed the required documents. Therefore, eight bids were read aloud on December 19, 2024, at 10:00 a.m., and are summarized as follows:

BIDDER	TOTAL BASE BID	BIDDER	TOTAL BASE BID
TK Concrete, Inc.	\$190,246.00	Alliance Construction Group, LLC	\$228,483.50
Elder Corporation	\$195,300.00	Brothers Cleaning Corporation DBA Brothers Concrete	\$244,817.35
Manatts, Inc.	\$209,200.00	Reilly Construction Co., Inc.	\$256,720.00
Howrey Construction, Inc.	\$209,242.75	MPS Engineers	Not Read
Absolute Concrete Construction DBA Absolute Group	\$217,588.25	Iowa Concrete Professionals	Not Read

- The engineer's opinion of probable cost for this contract is \$210,000.
- The low bid was submitted by TK Concrete., Inc. in the amount of \$190,246.00.
- Engineering staff have experience successfully completing past street projects with TK Concrete, Inc.

FISCAL IMPACT:


Funds for this project will come from the 2024 Grounds Maintenance capital budget.

RECOMMENDED ACTION:

Award the 2024 Water Works Park Road Project – Main Entrance to TK Concrete, Inc. in the amount of \$190,246.00 and authorize the Chairperson and CEO and General Manager to execute the contract.

BOARD REQUIRED ACTION:

- Public Hearing – Opened by Chairperson for comments from the public regarding the form of contract, plans and specifications, and estimated cost. Chairperson closes hearing.
- Motion for adoption of form of contract, plans and specifications, and estimated cost.
- Analysis of bids received.
- Award the 2024 Water Works Park Road Project – Main Entrance to TK Concrete, Inc. in the amount of \$190,246.00 and authorize the Chairperson and CEO and General Manager to execute the contract.

 Donald K. Staley, P.E. Project Manager	1-22-25 (date)	 Lindsey Wanderscheid, P.E. Director of Engineering Services	1/22/25 (date)	 Ted Corrigan, P.E. CEO and General Manager	1/23/25 (date)
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Attachment: Site Map





DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. III-F
Meeting Date: January 28, 2025
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Acceptance of IDOT Polk 35-80 Hickman Interchange

SUMMARY:

- At its November 2023 Board meeting, the Board of Water Works Trustees awarded a contract to J&K Contracting, LLC, in the amount of \$1,234,567.00 for the IDOT Polk 35-80 Hickman Interchange.
- Existing 36" arterial feeder main to the LP Moon Pumping Station and Ground Storage Reservoir (LP Moon) site required alteration as part of an interchange redesign by the Iowa Department of Transportation (IDOT) occurring at the intersection of I-35/80 and Hickman Road. A total of 713 feet of 36-inch Ductile Iron Pipe (DIP) was installed.
- All work associated with this Contract has been satisfactorily completed.
- This project included no change orders.
- The final price for the IDOT Polk 35-80 Hickman Interchange after adjustments for quantities is \$1,145,346.36.

FISCAL IMPACT:




Funds for this project will come from the 2023 and 2024 Water Main Replacement budgets.

RECOMMENDED ACTION:

Accept the IDOT Polk 35-80 Hickman Interchange project, completed by J&K Contracting, LLC, in the amount of \$1,145,346.36.

BOARD REQUIRED ACTION:

Motion to accept the IDOT Polk 35-80 Hickman Interchange project, completed by J&K Contracting, LLC, in the amount of \$1,145,346.36.

 Carla J. Schumacher, P.E. (date) <u>1/23/2025</u> Project Manager	 Lindsey Wanderscheid, P.E. (date) <u>1/23/25</u> Director of Engineering Services	 Ted Corrigan, P.E. (date) <u>1/23/25</u> CEO and General Manager
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Attachments: Site map



NOT TO SCALE



DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. III-G
Meeting Date: January 28, 2025
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Appointment of Board Members to External Boards and Committees of the Board of Trustees

SUMMARY:

Andrea Boulton, Chair of the Board of Water Works Trustees, appoints Board members to serve on external Boards as follows:

- Des Moines Water Works Park Foundation:
Representative – Andrea Boulton
Representative – Pat Bruner
(Amy Kahler serves as an Ex-Officio member)

Andrea Boulton, Chair of the Board of Water Works Trustees, appoints Board members to serve on committees of the Board of Trustees as follows:

- Finance and Audit Committee – Alec Davis (Chair), Diane Munns
- Planning Committee – David Gross (Chair), Graham Gillette

These appointments will be effective for the calendar year 2025.

FISCAL IMPACT:

None

RECOMMENDED ACTION:

No action required.

BOARD REQUIRED ACTION:

No action required.

/	/	 Ted Corrigan, P.E. CEO and General Manager
		<u>1/23/25</u> (date)

Attachment: none

AGENDA ITEM FORM

SUBJECT: Resolution of Appreciation for Departing Board of Water Works Trustee Susan Huppert

SUMMARY:

The following Resolution of Appreciation is proposed to provide recognition to Ms. Susan Huppert for her dedicated service during her term on the Board of Water Works Trustees.

Whereas, Susan Huppert was appointed to the Board of Water Works Trustees in January 2005; and

Whereas, Ms. Huppert's term as Board of Water Works Trustee will end, effective January 28, 2025; and

Whereas, Ms. Huppert served as chair of the Board of Water Works Trustees in 2007-2008 and 2017-2018; and

Whereas, during her service on the Board, Ms. Huppert represented the Board through regionalization discussions and was instrumental in the development and commencement of Central Iowa Water Works, serving on the inaugural seating of the CIWW Board; demonstrated leadership and planning for the region with the approval of new water system infrastructure including the Saylorville Water Treatment Plant and its upcoming expansion, multiple aquifer storage and recovery wells, regional pumping facilities including the Joint Maffitt Lake Booster Station and the NW 26th Street Booster Station; and ensured fiscal stewardship and appropriate alignment between the utility and the Des Moines Water Works Park Foundation during construction of the Phase I Park Master Plan improvements.

Now, Therefore, be it Resolved that the Board of Water Works Trustees of the City of Des Moines, Iowa, hereby acknowledges with sincere appreciation the contributions made by Susan Huppert to Des Moines Water Works and the community she has served by entering this Resolution of Appreciation into the minutes of the Board.

FISCAL IMPACT:

No fiscal impact.

RECOMMENDED ACTION:

Adopt the above resolution.

BOARD REQUIRED ACTION:

Motion to adopt the resolution as set out above.

		 Ted Corrigan, PE (date) CEO and General Manager
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Attachments: none



DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. Information Items A-D
Meeting Date: January 28, 2025
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Information Items

SUMMARY:

<p>A. Board Committee Reports</p> <ul style="list-style-type: none"> • Finance and Audit Committee • Planning Committee <p>B. Board Membership Reports</p> <ul style="list-style-type: none"> • Central Iowa Water Works Board <ul style="list-style-type: none"> • CIWW Board Highlights • Des Moines Water Works Park Foundation <p>C. CEO and General Manager's Comments</p> <ul style="list-style-type: none"> • 2024 and 2025 Strategic Plan Updates <p>D. Utility Updates</p> <ul style="list-style-type: none"> • Safety Update • Community Outreach Update • Contract Status and Professional Service Agreements
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FISCAL IMPACT:


No impact to the budget.

RECOMMENDED ACTION:

For review and discussion.

BOARD REQUIRED ACTION:

Review and discussion.

_____ / _____ (date)	_____ / _____ (date)	 Ted Corrigan, P.E. CEO and General Manager
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Attachments: CIWW Board Highlights; DMWWPF December Board Minutes, December 2024 Financials; 2024 Strategic Plan Update; Safety Update; Community Outreach Update; Contract Status and Professional Services Agreements Spreadsheets

CIWW January 2025 Board Meeting Highlights

At the January 22, 2025, board meeting, the CIWW Trustees received and filed the CIWW Future Production Study Report by HDR.

Additional actions included naming Mayor John Edwards as Vice Chair and approving a resolution to engage Nyemaster Goode as general counsel to Central Iowa Water Works.

DES MOINES WATER WORKS PARK FOUNDATION
Board of Directors Meeting
Friday, December 13, 2024 – 12:00 – 1:30 pm
Meeting Minutes



In-Person Location: Water Works Utility Board Room, 2201 George Flagg Pkwy

Present: Jenny Herrera, Tyler Strub, Brad Sporrer, Ardis Kelley, Crystal Franke, Jason Stone, Pat Bruner, Drew Manatt, Chris Lightfoot, Ken Converse, Corey Morrison, Angie Fagervik-Chia

Virtual: MD Isley, Taylor Boland, Keshia Fields

Guests/Staff: Chris Burch, Sam Carrell, Teri TeBockhorst, Andy TeBockhorst, Amy Kahler

- I. **Call to Order & Welcome/Affirm Agenda** – Crystal Franke – Crystal Franke called the meeting to order at 12:10 PM.

- II. **Approve October Meeting Minutes** – Crystal Franke
October BOD minutes were reviewed and approved as is.
Motion to Approve: Jenny Herrera **Second:** Ardis Kelley **Approved**

- III. **Presidents Report** – Crystal Franke
 - The board went into the Executive Session to vote on and approve 2025 board members and the slate of officers. The board considered the applicants and discussed their qualifications. Teri TeBockhorst, Carissa Schmidt, Mindy Alvarez, and Rich Green were approved as new board members for 2025. Taylor Boland, Jason Stone, and Jen Cross will roll off the board at the end 2024.
 - Crystal will email to schedule a budget meeting, which will probably be virtual in early January.
 - Crystal recognized and thanked the outgoing board members for their service.
 - Crystal asked for volunteers to help the Program Committee organize the fall craft fair in 2025 and announced that Tyler Strub would be the chairman of the craft fair committee.

- IV. **Financial Report** – Ardis Kelley discussed the financials for November. Key items included the following:
 - Chris Burch shared that we received the final \$6,558 payment from the Biergarten, which was not yet reflected in the financials.
 - The most significant expenses in November were administrative expenses, consulting fees, utilities, and salary.
 - Significantly more expense than revenue in November (as expected), with \$18,364 in revenues and \$63,463 in fees, for a net loss of \$45,119 for the month.
 - A similar amount of reduced cash
 - YTD - Revenues of \$399,845, Expenses of \$397,425, and Net Income of \$2,425.
 - Still have revenue and expenses for December.
 - December Revenues
 - Received final pmt from Biergarten of \$6,558, not yet reflected in financials.
 - Knotfest final check of \$75,854, less \$5,400 in damages, to be paid to the utility.
 - Also received Endow Iowa Fund payment of \$2,612.
 - \$25,000 will be coming in from Field Daze for beverage sales.
 - Also working on Pledges Receivable (Chris and Sam are working through)
 - December Expenses
 - Sam's consulting invoice for December.
 - HLS invoice for December.
 - Bankers Trust Line of Credit - setting aside \$5,000 for pay down.
 - We are Awaiting Tom Zmolek's final invoice, which is estimated at around \$49,000. It will not be paid until a complete itemization of revenues and expenses is provided.
 - Utility maintenance invoice of \$110,000.

- A dollar figure in the Depreciation Fund has not yet been determined.
- There was a general discussion about expenses for December and the spring of 2025.

Motion to Approve: Crystal Franke **Second:** Jenny Herrera **Approved**

V. Committee Reports

- Programming (Jenny)
 - Earth Day Eggstravaganza—It will look different, and eggs will probably not be hidden this year. It is a significant expense with no notable revenue, which causes concerns with attendees, etc. We plan to keep an Earth Day event in the park, perhaps still incorporating JJ Gaffers, etc. We would appreciate any ideas or input from the board.
 - Chris asked if we could move it closer to the tree's bloom.
 - Possibly hire a photographer to sell photos in the trees - it has been discussed, but some issues were raised at that time
 - Chris B - working with Melissa Walker at the utility to coordinate on celebrating the 100-year celebration of the park - the plan is also in the works for an event related to the arboretum
 - Corey - suggest including it on the website as well
 - The first Saturday in May is the women's mountain biking ride - it comes through Denman's woods; we should be engaged with that
- Marketing/Website (Chris)
 - Now Now - in the process of transitioning the site and rebuilding the backend and navigation
 - Continuing some work in the new year, but they will be paid in 2024
- Utility (Amy): The operational commencement of CIWW is coming in 1Q 2025. Wholesale customers will transfer from DMWW to CIWW on 1/1/25.

VI. Executive Director Report – Chris Burch

- Latitude—Donor Wall—This is a \$75k project, half of which is due before breaking ground. It will go into the 2025 budget.
- Popup Marketplace - I have had discussions with Mars Coffee and Biergarten; both are interested in investing further in 2025
- Water curia - deferred to the January meeting
- January - plan to focus on sponsorships
- Plans for a Holiday event in 2025 to generate revenue later in the year
- 2nd Sunday - bike rides opportunity
- Christmas Tree Vendor to sell trees in the park next year (Nov/Dec Revenue)
- Maybe a cultural event opportunity with potential grant funding from the Iowa Arts Council
- Quarterly meetings with Marketing and Programming Committees
- AAA - Relaunch the Friends of the Park page

Adjourn – The meeting was adjourned at 2:40 PM.

Motion to Approve: Jason Stone **2nd:** Ken Converse **Approved**

DMWWPF Values:

1. *Conservation: We are a model of urban conservation that protects and promotes our natural environment through engaging amenities and activities, with an intentional focus on clean water.*
2. *Well-being: We provide opportunities for park lovers of any age to invigorate their bodies and quiet their minds through recreation, play, and connection to nature.*
3. *Collaboration: We nurture and grow strategic partnerships with other organizations and community attractions to maximize our collective impact.*
4. *Inclusion: We create a welcoming place for all, encouraging and growing understanding and connection to strengthen our community. We are everyone's park.*
5. *Amazement: We leverage 1500 acres of urban greenspace to create unique experiences that delight and amaze human visitors while respecting and enhancing the park's ecosystem.*

Des Moines Water Works Park Foundation
Comparative Statements of Financial Position
As of December 31, 2024

	Dec 31, 24	Nov 30, 24
ASSETS		
Current Assets		
Checking/Savings		
11861 · Checking-DMWWPF Bankers Trust#2	153,568.55	102,007.10
12055 · Savings-DMWWPF Bankers Trust	1,252.95	1,252.89
Total Checking/Savings	154,821.50	103,259.99
Accounts Receivable		
16020 · Pledges Receivable	388,207.07	388,207.07
Total Accounts Receivable	388,207.07	388,207.07
Other Current Assets		
13001 · Investments - Endow Iowa	52,250.90	52,250.90
17010 · Prepaid Insurance	0.00	1,322.96
Total Other Current Assets	52,250.90	53,573.86
Total Current Assets	595,279.47	545,040.92
TOTAL ASSETS	595,279.47	545,040.92
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
21000 · Accrued Expenses	1,798,117.64	1,798,117.64
24000 · Payroll Liabilities		
24001 · Federal Taxes (941)	1,717.50	1,717.50
24002 · Iowa Withholding Tax	1,015.44	676.96
24003 · Iowa Unemployment Tax	310.38	235.38
Total 24000 · Payroll Liabilities	3,043.32	2,629.84
25015 · Line of Credit	294,904.55	294,904.55
Total Other Current Liabilities	2,096,065.51	2,095,652.03
Total Current Liabilities	2,096,065.51	2,095,652.03
Total Liabilities	2,096,065.51	2,095,652.03
Equity		
31000 · Net Assets with Donor Restrict.		
31001 · Endow Iowa	52,250.90	52,250.90
31002 · Karras Kaul Sculpture (Ragbrai)	3,853.38	3,853.38
31003 · Park Improvement/Fleur Trail	-2,470,789.99	-2,470,789.99
Total 31000 · Net Assets with Donor Restrict.	-2,414,685.71	-2,414,685.71
32000 · Net Assets w/o Donor Restrict.	866,742.33	866,742.33
Net Income	47,157.34	-2,667.73
Total Equity	-1,500,786.04	-1,550,611.11
TOTAL LIABILITIES & EQUITY	595,279.47	545,040.92

**Des Moines Water Works Park Foundation
Statement of Financial Activity by Class**

December 2024

	100-Administrative	300-User Committee	400-Development Committee	500-Marketing Committee	600-Capital Campaign	Unclassified	TOTAL
Ordinary Income/Expense							
Income							
40000 · Gifts	0.00	0.00	12,437.50	0.00	0.00	0.00	12,437.50
40010 · Gifts - Pledge Revenue	0.00	0.00	2,000.00	0.00	0.00	0.00	2,000.00
40025 · Gifts - Foundations	0.00	0.00	2,612.55	0.00	0.00	0.00	2,612.55
42025 · Fee Income	0.00	6,558.93	0.00	0.00	0.00	0.00	6,558.93
42030 · Membership Income	0.00	0.00	803.00	0.00	0.00	0.00	803.00
43010 · Special Event Income	75,854.00	0.00	0.00	0.00	0.00	0.00	75,854.00
Total Income	75,854.00	6,558.93	17,853.05	0.00	0.00	0.00	100,265.98
Expense							
60000 · Accounting Services	910.00	0.00	0.00	0.00	0.00	0.00	910.00
60070 · Bank Charges	74.38	0.00	0.00	0.00	0.00	0.00	74.38
60170 · Consulting Services	19,300.00	0.00	0.00	0.00	0.00	0.00	19,300.00
61400 · Insurance Expense	1,322.96	0.00	0.00	0.00	0.00	0.00	1,322.96
61410 · Interest Expense	0.00	76.40	0.00	0.00	0.00	0.00	76.40
61470 · Marketing Expense	0.00	0.00	0.00	304.95	1,904.59	0.00	2,211.54
61490 · Meeting Expense	24.78	0.00	0.00	0.00	0.00	0.00	24.78
61540 · Office Supplies	207.39	0.00	0.00	0.00	0.00	0.00	207.39
61660 · Program Expense	0.00	260.83	0.00	0.00	0.00	0.00	260.83
61690 · Rent Expense	230.00	0.00	0.00	0.00	0.00	0.00	230.00
61730 · Software Expense	36.15	0.00	99.37	0.00	0.00	0.00	135.52
61740 · Special Event Expense	0.00	10,391.20	0.00	0.00	0.00	0.00	10,391.20
61810 · Utilities	634.22	0.00	0.00	0.00	0.00	0.00	634.22
61820 · Parking and Tolls	15.00	0.00	0.00	0.00	0.00	0.00	15.00
61830 · Website Maintenance	0.00	0.00	0.00	6,500.00	0.00	0.00	6,500.00
61900 · Wages	7,500.00	0.00	0.00	0.00	0.00	0.00	7,500.00
61910 · Payroll Tax Expense	648.75	0.00	0.00	0.00	0.00	0.00	648.75
Total Expense	30,903.63	10,728.43	99.37	6,804.95	1,904.59	0.00	50,440.97
Net Ordinary Income	44,950.37	-4,169.50	17,753.68	-6,804.95	-1,904.59	0.00	49,825.01
Other Income/Expense							
Other Income							
44000 · Interest Income on Investments	0.06	0.00	0.00	0.00	0.00	0.00	0.06
Total Other Income	0.06	0.00	0.00	0.00	0.00	0.00	0.06
Net Other Income	0.06	0.00	0.00	0.00	0.00	0.00	0.06
Net Income	44,950.43	-4,169.50	17,753.68	-6,804.95	-1,904.59	0.00	49,825.07

Des Moines Water Works Park Foundation
Statement of Financial Activity by Class

January through December 2024

	100-Administrative	300-User Committee	400-Development Committee	500-Marketing Committee	600-Capital Campaign	Unclassified	TOTAL
Ordinary Income/Expense							
Income							
40000 · Gifts	0.00	0.00	20,635.94	0.00	0.00	0.00	20,635.94
40010 · Gifts - Pledge Revenue	0.00	0.00	2,000.00	0.00	2,000.00	0.00	4,000.00
40025 · Gifts - Foundations	0.00	0.00	105,026.88	0.00	0.00	0.00	105,026.88
42000 · Program Income	0.00	0.00	30,190.00	0.00	0.00	0.00	30,190.00
42021 · Contract Income	0.00	23,767.24	4,930.56	0.00	0.00	0.00	28,697.80
42025 · Fee Income	0.00	59,579.96	2,500.00	0.00	0.00	0.00	62,079.96
42030 · Membership Income	0.00	0.00	6,118.00	0.00	0.00	0.00	6,118.00
43000 · Fundraising Income	0.00	0.00	515.74	0.00	0.00	0.00	515.74
43010 · Special Event Income	75,854.00	161,043.20	5,950.00	0.00	0.00	0.00	242,847.20
Total Income	75,854.00	244,390.40	177,867.12	0.00	2,000.00	0.00	500,111.52
Expense							
60000 · Accounting Services	9,283.05	0.00	0.00	0.00	0.00	0.00	9,283.05
60070 · Bank Charges	293.27	0.00	488.80	0.00	0.00	0.00	782.07
60100 · Building Maintenance	0.00	0.00	0.00	0.00	12,256.93	0.00	12,256.93
60120 · Building Repairs	0.00	3,510.00	0.00	0.00	0.00	0.00	3,510.00
60170 · Consulting Services	157,208.38	0.00	0.00	0.00	0.00	0.00	157,208.38
60180 · Contract Labor	0.00	0.00	325.00	0.00	0.00	0.00	325.00
61220 · Donor Cultivation Events	0.00	0.00	2,858.19	0.00	0.00	0.00	2,858.19
61230 · Donor Relations Outreach	0.00	0.00	39.23	0.00	0.00	0.00	39.23
61345 · Entertainment	0.00	9,290.00	500.00	0.00	0.00	0.00	9,790.00
61350 · Food Expense	425.12	81.85	0.00	0.00	0.00	0.00	506.97
61390 · Information Technology Services	397.50	0.00	0.00	1,275.00	0.00	0.00	1,672.50
61400 · Insurance Expense	6,385.96	0.00	0.00	0.00	0.00	0.00	6,385.96
61410 · Interest Expense	0.00	306.75	0.00	0.00	26,707.80	0.00	27,014.55
61470 · Marketing Expense	0.00	350.00	0.00	10,884.45	0.00	0.00	11,234.45
61490 · Meeting Expense	24.78	0.00	0.00	0.00	0.00	0.00	24.78
61530 · Office Equipment	747.93	0.00	0.00	0.00	0.00	0.00	747.93
61540 · Office Supplies	256.97	0.00	0.00	0.00	0.00	0.00	256.97
61590 · Printing Expense	49.98	540.00	216.00	2,690.00	0.00	0.00	3,495.98
61660 · Program Expense	0.00	260.83	0.00	0.00	0.00	0.00	260.83
61690 · Rent Expense	1,140.00	1,199.16	0.00	0.00	0.00	0.00	2,339.16
61730 · Software Expense	563.45	486.73	894.27	344.82	0.00	0.00	2,289.27
61740 · Special Event Expense	0.00	99,905.58	3,070.90	0.00	0.00	0.00	102,976.48
61752 · Supplies Expense	0.00	0.00	2,325.00	0.00	0.00	0.00	2,325.00
61760 · Telephone Expense	100.00	0.00	0.00	0.00	0.00	0.00	100.00
61810 · Utilities	28,588.35	7,759.01	0.00	0.00	0.00	0.00	36,347.36
61820 · Parking and Tolls	15.00	0.00	0.00	0.00	0.00	0.00	15.00
61830 · Website Maintenance	0.00	0.00	0.00	25,190.00	0.00	0.00	25,190.00
61900 · Wages	31,038.46	0.00	0.00	0.00	0.00	0.00	31,038.46
61910 · Payroll Tax Expense	2,684.82	0.00	0.00	0.00	0.00	0.00	2,684.82
Total Expense	239,203.02	123,689.91	10,717.39	40,384.27	38,964.73	0.00	452,959.32
Net Ordinary Income	-163,349.02	120,700.49	167,149.73	-40,384.27	-36,964.73	0.00	47,152.20
Other Income/Expense							
Other Income							
44000 · Interest Income on Investments	5.14	0.00	0.00	0.00	0.00	0.00	5.14
Total Other Income	5.14	0.00	0.00	0.00	0.00	0.00	5.14
Net Other Income	5.14	0.00	0.00	0.00	0.00	0.00	5.14
Net Income	-163,343.88	120,700.49	167,149.73	-40,384.27	-36,964.73	0.00	47,157.34

Des Moines Water Works Park Foundation
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Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
11861 · Checking-DMWWPF Bankers Trust#2									
Check	12/04/2024	3669		Headlight Strategies LLC	Invoice 1098	60170 · Consulting Services		6,400.00	102,007.10
Check	12/04/2024	3670		Ziegler Inc.	Account: 0475390, Invoice: IN001596024	-SPLIT-		5,169.60	95,607.10
Check	12/04/2024	3671		Des Moines Water Works	ACCT 098726	61810 · Utilities		87.57	90,437.50
Check	12/04/2024	3672		BANKERS TRUST COMPANY	ACCT #63899-00001	61410 · Interest Expense		1,904.59	90,349.93
Check	12/04/2024	3673		NOW NOW LLC		61830 · Website Maintenance		3,250.00	88,445.34
Check	12/04/2024			SAM CARRELL		60070 · Bank Charges		66.38	85,128.96
Liability Check	12/12/2024			QuickBooks Payroll Service	Created by Payroll Service on 12/10/2024	-SPLIT-		3,012.89	82,116.07
Check	12/12/2024	3674		Headlight Strategies LLC	Invoice 1103	60170 · Consulting Services		6,400.00	75,716.07
Check	12/12/2024	3675		Tarbell & Co., P.L.C.	Client No: 2023179B Invoice: 93833	60000 · Accounting Services		910.00	74,806.07
Paycheck	12/13/2024	DD1007		Christopher A Burch	Direct Deposit	-SPLIT-	0.00		74,806.07
Liability Check	12/16/2024	E-pay		IRS	46-4894890 QB Tracking # 588758714	-SPLIT-		1,717.50	73,088.57
Check	12/18/2024	3676		SAM CARRELL	INVOICE # DMWWPF 286	-SPLIT-		440.47	72,648.10
Check	12/18/2024	3677		SAM CARRELL	Invoice: DMWWPF 238	60170 · Consulting Services		6,500.00	66,148.10
Check	12/18/2024	3678		NOW NOW LLC	Invoice: 2024143	61830 · Website Maintenance		3,250.00	62,898.10
Check	12/18/2024	3679		Christopher A Burch	VOID: GJE, RGJE created on 12/18/2024	-SPLIT-	0.00		62,898.10
Check	12/18/2024	3680		Des Moines Water Works	VOID: GJE, RGJE created on 12/18/2024	61740 · Special Event Expense	0.00		62,898.10
General Journal	12/18/2024	13		Des Moines Water Works	For CHK 3680 voided on 12/18/2024	61740 · Special Event Expense		5,298.00	57,600.10
General Journal	12/18/2024	13R		Des Moines Water Works	Reverse of GJE 13 -- For CHK 3680 voided on...	61740 · Special Event Expense	5,298.00		62,898.10
General Journal	12/18/2024	14		Christopher A Burch	For CHK 3679 voided on 12/18/2024	-SPLIT-		738.00	62,160.10
General Journal	12/18/2024	14R		Christopher A Burch	Reverse of GJE 14 -- For CHK 3679 voided on...	-SPLIT-	738.00		62,898.10
Check	12/18/2024	3681		Des Moines Water Works	Invoice: KnotFest Damages	61740 · Special Event Expense		5,298.00	57,600.10
Check	12/18/2024	3682		Christopher A Burch	8/26/24 - 12/17/24 Expenses	-SPLIT-		738.00	56,862.10
Check	12/23/2024	3683		MidAmerican Energy Company		61810 · Utilities		535.51	56,326.59
Check	12/23/2024	3684		MidAmerican Energy Company		61810 · Utilities		11.14	56,315.45
Liability Check	12/30/2024			QuickBooks Payroll Service	Created by Payroll Service on 12/26/2024	-SPLIT-		3,012.88	53,302.57
Paycheck	12/31/2024	DD1008		Christopher A Burch	Direct Deposit	-SPLIT-	0.00		53,302.57
General Journal	12/31/2024	15	*			-SPLIT-	100,265.98		153,568.55
Total 11861 · Checking-DMWWPF Bankers Trust#2							106,301.98	54,740.53	153,568.55
12055 · Savings-DMWWPF Bankers Trust									
Deposit	12/31/2024				Interest	44000 · Interest Income on Invest...	0.06		1,252.89
Total 12055 · Savings-DMWWPF Bankers Trust							0.06	0.00	1,252.95
16020 · Pledges Receivable									
Total 16020 · Pledges Receivable									388,207.07
13001 · Investments - Endow Iowa									
Total 13001 · Investments - Endow Iowa									52,250.90
17010 · Prepaid Insurance									
General Journal	12/31/2024	16	*		ADJUST TO INSURANCE EXPENSE	61400 · Insurance Expense		1,322.96	1,322.96
Total 17010 · Prepaid Insurance							0.00	1,322.96	0.00
21000 · Accrued Expenses									
Total 21000 · Accrued Expenses									-1,798,117.64
2110 · Direct Deposit Liabilities									
Liability Check	12/12/2024			QuickBooks Payroll Service	Created by Payroll Service on 12/10/2024	11861 · Checking-DMWWPF Bank...	3,008.89		3,008.89
Paycheck	12/13/2024	DD1007		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...		3,008.89	0.00
Liability Check	12/30/2024			QuickBooks Payroll Service	Created by Payroll Service on 12/26/2024	11861 · Checking-DMWWPF Bank...	3,008.88		3,008.88
Paycheck	12/31/2024	DD1008		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...		3,008.88	0.00
Total 2110 · Direct Deposit Liabilities							6,017.77	6,017.77	0.00
24000 · Payroll Liabilities									
24001 · Federal Taxes (941)									
Paycheck	12/13/2024	DD1007		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...		858.74	-2,629.84
Liability Check	12/16/2024	E-pay		IRS	46-4894890 QB Tracking # 588758714	11861 · Checking-DMWWPF Bank...	1,717.50		-1,717.50
Paycheck	12/31/2024	DD1008		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...		858.76	-2,576.24
Total 24001 · Federal Taxes (941)							1,717.50	1,717.50	-858.74
24002 · Iowa Withholding Tax									
Paycheck	12/13/2024	DD1007		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...		169.24	-676.96
Total 24002 · Iowa Withholding Tax									-846.20

Des Moines Water Works Park Foundation
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Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Paycheck	12/31/2024	DD1008		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...		169.24	-1,015.44
Total 24002 · Iowa Withholding Tax							0.00	338.48	-1,015.44
24003 · Iowa Unemployment Tax									-235.38
Paycheck	12/13/2024	DD1007		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...		37.50	-272.88
Paycheck	12/31/2024	DD1008		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...		37.50	-310.38
Total 24003 · Iowa Unemployment Tax							0.00	75.00	-310.38
24000 · Payroll Liabilities - Other									0.00
Paycheck	12/13/2024	DD1007		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...	0.00		0.00
Liability Check	12/16/2024	E-pay		IRS	46-4894890 QB Tracking # 588758714	11861 · Checking-DMWWPF Bank...	0.00		0.00
Paycheck	12/31/2024	DD1008		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...	0.00		0.00
Total 24000 · Payroll Liabilities - Other							0.00	0.00	0.00
Total 24000 · Payroll Liabilities							1,717.50	2,130.98	-3,043.32
25015 · Line of Credit									-294,904.55
Total 25015 · Line of Credit									-294,904.55
31000 · Net Assets with Donor Restrict.									2,414,685.71
31001 · Endow Iowa									-52,250.90
Total 31001 · Endow Iowa									-52,250.90
31002 · Karras Kaul Sculpture (Ragbrai)									-3,853.38
Total 31002 · Karras Kaul Sculpture (Ragbrai)									-3,853.38
31003 · Park Improvement/Fleur Trail									2,470,789.99
Total 31003 · Park Improvement/Fleur Trail									2,470,789.99
Total 31000 · Net Assets with Donor Restrict.									2,414,685.71
32000 · Net Assets w/o Donor Restrict.									-866,742.33
Total 32000 · Net Assets w/o Donor Restrict.									-866,742.33
40000 · Gifts									-8,198.44
General Journal	12/31/2024	15	*			11861 · Checking-DMWWPF Bank...		12,437.50	-20,635.94
Total 40000 · Gifts							0.00	12,437.50	-20,635.94
40010 · Gifts - Pledge Revenue									-2,000.00
General Journal	12/31/2024	15	*			11861 · Checking-DMWWPF Bank...		2,000.00	-4,000.00
Total 40010 · Gifts - Pledge Revenue							0.00	2,000.00	-4,000.00
40025 · Gifts - Foundations									-102,414.33
General Journal	12/31/2024	15	*			11861 · Checking-DMWWPF Bank...		2,612.55	-105,026.88
Total 40025 · Gifts - Foundations							0.00	2,612.55	-105,026.88
42000 · Program Income									-30,190.00
Total 42000 · Program Income									-30,190.00
42021 · Contract Income									-28,697.80
Total 42021 · Contract Income									-28,697.80
42025 · Fee Income									-55,521.03
General Journal	12/31/2024	15	*			11861 · Checking-DMWWPF Bank...		6,558.93	-62,079.96
Total 42025 · Fee Income							0.00	6,558.93	-62,079.96
42030 · Membership Income									-5,315.00
General Journal	12/31/2024	15	*			11861 · Checking-DMWWPF Bank...		803.00	-6,118.00
Total 42030 · Membership Income							0.00	803.00	-6,118.00
43000 · Fundraising Income									-515.74
Total 43000 · Fundraising Income									-515.74
43010 · Special Event Income									-166,993.20

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Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
General Journal	12/31/2024	15	*			11861 · Checking-DMWWPF Bank...		75,854.00	-242,847.20
Total 43010 · Special Event Income							0.00	75,854.00	-242,847.20
60000 · Accounting Services									
Check	12/12/2024	3675		Tarbell & Co., P.L.C.	Client No: 2023179B Invoice: 93833	11861 · Checking-DMWWPF Bank...	910.00		8,373.05
Total 60000 · Accounting Services							910.00	0.00	9,283.05
60070 · Bank Charges									
Check	12/04/2024			SAM CARRELL		11861 · Checking-DMWWPF Bank...	66.38		707.69
Liability Check	12/12/2024			QuickBooks Payroll Service	Fee for 1 direct deposit(s) at \$4.00 each	11861 · Checking-DMWWPF Bank...	4.00		774.07
Liability Check	12/30/2024			QuickBooks Payroll Service	Fee for 1 direct deposit(s) at \$4.00 each	11861 · Checking-DMWWPF Bank...	4.00		782.07
Total 60070 · Bank Charges							74.38	0.00	782.07
60100 · Building Maintenance									
Total 60100 · Building Maintenance									12,256.93
60120 · Building Repairs									
Total 60120 · Building Repairs									3,510.00
60170 · Consulting Services									
Check	12/04/2024	3669		Headlight Strategies LLC	Invoice 1098	11861 · Checking-DMWWPF Bank...	6,400.00		137,908.38
Check	12/12/2024	3674		Headlight Strategies LLC	Invoice 1103	11861 · Checking-DMWWPF Bank...	6,400.00		144,308.38
Check	12/18/2024	3677		SAM CARRELL	Invoice: DMWWPF 238	11861 · Checking-DMWWPF Bank...	6,500.00		150,708.38
Total 60170 · Consulting Services							19,300.00	0.00	157,208.38
60180 · Contract Labor									
Total 60180 · Contract Labor									325.00
61220 · Donor Cultivation Events									
Total 61220 · Donor Cultivation Events									2,858.19
61230 · Donor Relations Outreach									
Total 61230 · Donor Relations Outreach									39.23
61345 · Entertainment									
Total 61345 · Entertainment									9,790.00
61350 · Food Expense									
Total 61350 · Food Expense									506.97
61390 · Information Technology Services									
Total 61390 · Information Technology Services									1,672.50
61400 · Insurance Expense									
General Journal	12/31/2024	16	*		ADJUST TO INSURANCE EXPENSE	17010 · Prepaid Insurance	1,322.96		5,063.00
Total 61400 · Insurance Expense							1,322.96	0.00	6,385.96
61410 · Interest Expense									
Check	12/04/2024	3670		Ziegler Inc.	Account: 0475390, Invoice: IN001596024	11861 · Checking-DMWWPF Bank...	76.40		25,033.56
Check	12/04/2024	3672		BANKERS TRUST COMPANY	ACCT #63899-00001	11861 · Checking-DMWWPF Bank...	1,904.59		25,109.96
Total 61410 · Interest Expense							1,980.99	0.00	27,014.55
61470 · Marketing Expense									
Check	12/18/2024	3676		SAM CARRELL	Mail Chimp E Newsletter Service	11861 · Checking-DMWWPF Bank...	304.95		10,929.50
Total 61470 · Marketing Expense							304.95	0.00	11,234.45
61490 · Meeting Expense									
Check	12/18/2024	3679		Christopher A Burch	Meeting Expense	11861 · Checking-DMWWPF Bank...	0.00		0.00
General Journal	12/18/2024	14		Christopher A Burch	For CHK 3679 voided on 12/18/2024	11861 · Checking-DMWWPF Bank...	24.78		24.78
General Journal	12/18/2024	14R		Christopher A Burch	Reverse of GJE 14 -- For CHK 3679 voided on...	11861 · Checking-DMWWPF Bank...		24.78	0.00
Check	12/18/2024	3682		Christopher A Burch	Meeting Expense	11861 · Checking-DMWWPF Bank...	24.78		24.78
Total 61490 · Meeting Expense							49.56	24.78	24.78

**Des Moines Water Works Park Foundation
General Ledger
As of December 31, 2024**

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
61530 · Office Equipment									747.93
Total 61530 · Office Equipment									747.93
61540 · Office Supplies									49.58
Check	12/18/2024	3679		Christopher A Burch	Office Supplies	11861 · Checking-DMWWPF Bank...	0.00		49.58
General Journal	12/18/2024	14		Christopher A Burch	For CHK 3679 voided on 12/18/2024	11861 · Checking-DMWWPF Bank...	207.39		256.97
General Journal	12/18/2024	14R		Christopher A Burch	Reverse of GJE 14 -- For CHK 3679 voided on...	11861 · Checking-DMWWPF Bank...		207.39	49.58
Check	12/18/2024	3682		Christopher A Burch	Office Supplies	11861 · Checking-DMWWPF Bank...	207.39		256.97
Total 61540 · Office Supplies							414.78	207.39	256.97
61590 · Printing Expense									3,495.98
Total 61590 · Printing Expense									3,495.98
61660 · Program Expense									0.00
Check	12/18/2024	3679		Christopher A Burch	Program Expense	11861 · Checking-DMWWPF Bank...	0.00		0.00
General Journal	12/18/2024	14		Christopher A Burch	For CHK 3679 voided on 12/18/2024	11861 · Checking-DMWWPF Bank...	260.83		260.83
General Journal	12/18/2024	14R		Christopher A Burch	Reverse of GJE 14 -- For CHK 3679 voided on...	11861 · Checking-DMWWPF Bank...		260.83	0.00
Check	12/18/2024	3682		Christopher A Burch	Program Expense	11861 · Checking-DMWWPF Bank...	260.83		260.83
Total 61660 · Program Expense							521.66	260.83	260.83
61690 · Rent Expense									2,109.16
Check	12/18/2024	3679		Christopher A Burch	Rent/Storage	11861 · Checking-DMWWPF Bank...	0.00		2,109.16
General Journal	12/18/2024	14		Christopher A Burch	For CHK 3679 voided on 12/18/2024	11861 · Checking-DMWWPF Bank...	230.00		2,339.16
General Journal	12/18/2024	14R		Christopher A Burch	Reverse of GJE 14 -- For CHK 3679 voided on...	11861 · Checking-DMWWPF Bank...		230.00	2,109.16
Check	12/18/2024	3682		Christopher A Burch	Rent/Storage	11861 · Checking-DMWWPF Bank...	230.00		2,339.16
Total 61690 · Rent Expense							460.00	230.00	2,339.16
61730 · Software Expense									2,153.75
Check	12/18/2024	3676		SAM CARRELL	-MULTIPLE-	11861 · Checking-DMWWPF Bank...	135.52		2,289.27
Total 61730 · Software Expense							135.52	0.00	2,289.27
61740 · Special Event Expense									92,585.28
Check	12/04/2024	3670		Ziegler Inc.	Account: 0475390, Invoice: IN001596024	11861 · Checking-DMWWPF Bank...	5,093.20		97,678.48
Check	12/18/2024	3680		Des Moines Water Works	VOID: GJE, RGJE created on 12/18/2024	11861 · Checking-DMWWPF Bank...	0.00		97,678.48
General Journal	12/18/2024	13		Des Moines Water Works	For CHK 3680 voided on 12/18/2024	11861 · Checking-DMWWPF Bank...	5,298.00		102,976.48
General Journal	12/18/2024	13R		Des Moines Water Works	Reverse of GJE 13 -- For CHK 3680 voided on...	11861 · Checking-DMWWPF Bank...		5,298.00	97,678.48
Check	12/18/2024	3681		Des Moines Water Works	KnotFest Damages	11861 · Checking-DMWWPF Bank...	5,298.00		102,976.48
Total 61740 · Special Event Expense							15,689.20	5,298.00	102,976.48
61752 · Supplies Expense									2,325.00
Total 61752 · Supplies Expense									2,325.00
61760 · Telephone Expense									100.00
Total 61760 · Telephone Expense									100.00
61810 · Utilities									35,713.14
Check	12/04/2024	3671		Des Moines Water Works	ACCT 098726	11861 · Checking-DMWWPF Bank...	87.57		35,800.71
Check	12/23/2024	3683		MidAmerican Energy Company		11861 · Checking-DMWWPF Bank...	535.51		36,336.22
Check	12/23/2024	3684		MidAmerican Energy Company		11861 · Checking-DMWWPF Bank...	11.14		36,347.36
Total 61810 · Utilities							634.22	0.00	36,347.36
61820 · Parking and Tolls									0.00
Check	12/18/2024	3679		Christopher A Burch	Vehicle Expense/Park	11861 · Checking-DMWWPF Bank...	0.00		0.00
General Journal	12/18/2024	14		Christopher A Burch	For CHK 3679 voided on 12/18/2024	11861 · Checking-DMWWPF Bank...	15.00		15.00
General Journal	12/18/2024	14R		Christopher A Burch	Reverse of GJE 14 -- For CHK 3679 voided on...	11861 · Checking-DMWWPF Bank...		15.00	0.00
Check	12/18/2024	3682		Christopher A Burch	Vehicle Expense/Park	11861 · Checking-DMWWPF Bank...	15.00		15.00
Total 61820 · Parking and Tolls							30.00	15.00	15.00
61830 · Website Maintenance									18,690.00
Check	12/04/2024	3673		NOW NOW LLC		11861 · Checking-DMWWPF Bank...	3,250.00		21,940.00
Check	12/18/2024	3678		NOW NOW LLC	Invoice: 2024143	11861 · Checking-DMWWPF Bank...	3,250.00		25,190.00

Des Moines Water Works Park Foundation
General Ledger
As of December 31, 2024

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Total 61830 · Website Maintenance							6,500.00	0.00	25,190.00
61900 · Wages									23,538.46
Paycheck	12/13/2024	DD1007		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...	3,750.00		27,288.46
Paycheck	12/31/2024	DD1008		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...	3,750.00		31,038.46
Total 61900 · Wages							7,500.00	0.00	31,038.46
61910 · Payroll Tax Expense									2,036.07
Paycheck	12/13/2024	DD1007		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...	324.37		2,360.44
Paycheck	12/31/2024	DD1008		Christopher A Burch	Direct Deposit	11861 · Checking-DMWWPF Bank...	324.38		2,684.82
Total 61910 · Payroll Tax Expense							648.75	0.00	2,684.82
44000 · Interest Income on Investments									-5.08
Deposit	12/31/2024				Interest	12055 · Savings-DMWWPF Banke...		0.06	-5.14
Total 44000 · Interest Income on Investments							0.00	0.06	-5.14
TOTAL							170,514.28	170,514.28	0.00

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Des Moines Water Works Park Foundation
Check Detail
December 2024

Type	Num	Date	Name	Account	Class	Paid Amount	Original Amount
Check		12/04/2024	SAM CARRELL	11861 · Checking-DMWWPF Bankers Trust#2			-66.38
				60070 · Bank Charges	100-Administrative	-66.38	66.38
TOTAL						-66.38	66.38
Liability Check		12/12/2024	QuickBooks Payroll Service	11861 · Checking-DMWWPF Bankers Trust#2			-3,012.89
				60070 · Bank Charges	100-Administrative	-4.00	4.00
			QuickBooks Payroll Service	2110 · Direct Deposit Liabilities		-3,008.89	3,008.89
TOTAL						-3,012.89	3,012.89
Liability Check		12/30/2024	QuickBooks Payroll Service	11861 · Checking-DMWWPF Bankers Trust#2			-3,012.88
				60070 · Bank Charges	100-Administrative	-4.00	4.00
			QuickBooks Payroll Service	2110 · Direct Deposit Liabilities		-3,008.88	3,008.88
TOTAL						-3,012.88	3,012.88
Liability Check	E-pay	12/16/2024	IRS	11861 · Checking-DMWWPF Bankers Trust#2			-1,717.50
				24001 · Federal Taxes (941)		-570.00	570.00
				24001 · Federal Taxes (941)		-465.00	465.00
				24001 · Federal Taxes (941)		-465.00	465.00
				24001 · Federal Taxes (941)		-108.75	108.75
				24001 · Federal Taxes (941)		-108.75	108.75
TOTAL						-1,717.50	1,717.50
Paycheck	DD1007	12/13/2024	Christopher A Burch	11861 · Checking-DMWWPF Bankers Trust#2	100-Administrative		0.00
				61900 · Wages	100-Administrative	-3,750.00	3,750.00
				24001 · Federal Taxes (941)	100-Administrative	285.00	-285.00
				61910 · Payroll Tax Expense	100-Administrative	-232.50	232.50
				24001 · Federal Taxes (941)	100-Administrative	232.50	-232.50
				24001 · Federal Taxes (941)	100-Administrative	232.50	-232.50
				61910 · Payroll Tax Expense	100-Administrative	-54.37	54.37
				24001 · Federal Taxes (941)	100-Administrative	54.37	-54.37
				24001 · Federal Taxes (941)	100-Administrative	54.37	-54.37
				24002 · Iowa Withholding Tax	100-Administrative	169.24	-169.24
				61910 · Payroll Tax Expense	100-Administrative	-37.50	37.50
				24003 · Iowa Unemployment Tax	100-Administrative	37.50	-37.50
				2110 · Direct Deposit Liabilities	100-Administrative	3,008.89	-3,008.89
TOTAL						0.00	0.00
Paycheck	DD1008	12/31/2024	Christopher A Burch	11861 · Checking-DMWWPF Bankers Trust#2	100-Administrative		0.00
				61900 · Wages	100-Administrative	-3,750.00	3,750.00
				24001 · Federal Taxes (941)	100-Administrative	285.00	-285.00
				61910 · Payroll Tax Expense	100-Administrative	-232.50	232.50

Financial statements prepared by Tarbell & Co. P.L.C.
These financial statements are not subjected to compilation, review, or audit and no assurance is provided.
Substantially all disclosures ordinarily included in financial statements prepared in accordance with generally accepted accounting principles are not included.

Des Moines Water Works Park Foundation
Check Detail
December 2024

Type	Num	Date	Name	Account	Class	Paid Amount	Original Amount
				24001 · Federal Taxes (941)	100-Administrative	232.50	-232.50
				24001 · Federal Taxes (941)	100-Administrative	232.50	-232.50
				61910 · Payroll Tax Expense	100-Administrative	-54.38	54.38
				24001 · Federal Taxes (941)	100-Administrative	54.38	-54.38
				24001 · Federal Taxes (941)	100-Administrative	54.38	-54.38
				24002 · Iowa Withholding Tax	100-Administrative	169.24	-169.24
				61910 · Payroll Tax Expense	100-Administrative	-37.50	37.50
				24003 · Iowa Unemployment Tax	100-Administrative	37.50	-37.50
				2110 · Direct Deposit Liabilities	100-Administrative	3,008.88	-3,008.88
TOTAL						0.00	0.00
Check	3669	12/04/2024	Headlight Strategies LLC	11861 · Checking-DMWWPF Bankers Trust#2			-6,400.00
				60170 · Consulting Services	100-Administrative	-6,400.00	6,400.00
TOTAL						-6,400.00	6,400.00
Check	3670	12/04/2024	Ziegler Inc.	11861 · Checking-DMWWPF Bankers Trust#2			-5,169.60
				61740 · Special Event Expense	300-User Committee	-5,093.20	5,093.20
				61410 · Interest Expense	300-User Committee	-76.40	76.40
TOTAL						-5,169.60	5,169.60
Check	3671	12/04/2024	Des Moines Water Works	11861 · Checking-DMWWPF Bankers Trust#2			-87.57
				61810 · Utilities	100-Administrative	-87.57	87.57
TOTAL						-87.57	87.57
Check	3672	12/04/2024	BANKERS TRUST COMPANY	11861 · Checking-DMWWPF Bankers Trust#2			-1,904.59
				61410 · Interest Expense	600-Capital Campaign	-1,904.59	1,904.59
TOTAL						-1,904.59	1,904.59
Check	3673	12/04/2024	NOW NOW LLC	11861 · Checking-DMWWPF Bankers Trust#2			-3,250.00
				61830 · Website Maintenance	500-Marketing Committee	-3,250.00	3,250.00
TOTAL						-3,250.00	3,250.00
Check	3674	12/12/2024	Headlight Strategies LLC	11861 · Checking-DMWWPF Bankers Trust#2			-6,400.00
				60170 · Consulting Services	100-Administrative	-6,400.00	6,400.00
TOTAL						-6,400.00	6,400.00
Check	3675	12/12/2024	Tarbell & Co., P.L.C.	11861 · Checking-DMWWPF Bankers Trust#2			-910.00

Des Moines Water Works Park Foundation
Check Detail
December 2024

Type	Num	Date	Name	Account	Class	Paid Amount	Original Amount
				60000 · Accounting Services	100-Administrative	-910.00	910.00
TOTAL						-910.00	910.00
Check	3676	12/18/2024	SAM CARRELL	11861 · Checking-DMWWPF Bankers Trust#2			-440.47
				61470 · Marketing Expense	500-Marketing Committee	-304.95	304.95
				61730 · Software Expense	100-Administrative	-36.15	36.15
				61730 · Software Expense	400-Development Committee	-99.37	99.37
TOTAL						-440.47	440.47
Check	3677	12/18/2024	SAM CARRELL	11861 · Checking-DMWWPF Bankers Trust#2			-6,500.00
				60170 · Consulting Services	100-Administrative	-6,500.00	6,500.00
TOTAL						-6,500.00	6,500.00
Check	3678	12/18/2024	NOW NOW LLC	11861 · Checking-DMWWPF Bankers Trust#2			-3,250.00
				61830 · Website Maintenance	500-Marketing Committee	-3,250.00	3,250.00
TOTAL						-3,250.00	3,250.00
Check	3679	12/18/2024	Christopher A Burch	11861 · Checking-DMWWPF Bankers Trust#2			0.00
TOTAL						0.00	0.00
Check	3680	12/18/2024	Des Moines Water Works	11861 · Checking-DMWWPF Bankers Trust#2			0.00
TOTAL						0.00	0.00
Check	3681	12/18/2024	Des Moines Water Works	11861 · Checking-DMWWPF Bankers Trust#2			-5,298.00
				61740 · Special Event Expense	300-User Committee	-5,298.00	5,298.00
TOTAL						-5,298.00	5,298.00
Check	3682	12/18/2024	Christopher A Burch	11861 · Checking-DMWWPF Bankers Trust#2			-738.00
				61820 · Parking and Tolls	100-Administrative	-15.00	15.00
				61490 · Meeting Expense	100-Administrative	-24.78	24.78
				61660 · Program Expense	300-User Committee	-260.83	260.83
				61540 · Office Supplies	100-Administrative	-207.39	207.39
				61690 · Rent Expense	100-Administrative	-230.00	230.00
TOTAL						-738.00	738.00
Check	3683	12/23/2024	MidAmerican Energy Company	11861 · Checking-DMWWPF Bankers Trust#2			-535.51

Des Moines Water Works Park Foundation
Check Detail
December 2024

Type	Num	Date	Name	Account	Class	Paid Amount	Original Amount
				61810 · Utilities	100-Administrative	-535.51	535.51
TOTAL						-535.51	535.51
Check	3684	12/23/2024	MidAmerican Energy Company	11861 · Checking-DMWWPF Bankers Trust#2			-11.14
				61810 · Utilities	100-Administrative	-11.14	11.14
TOTAL						-11.14	11.14

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Des Moines Water Works Park Foundation
Deposit Detail
December 2024

Type	Num	Date	Name	Account	Class	Amount
Paycheck	DD1007	12/13/2024	Christopher A Burch	11861 · Checking-DMWWPF Bankers Trust#2	100-Administrative	0.00
				61900 · Wages	100-Administrative	3,750.00
				24001 · Federal Taxes (941)	100-Administrative	-285.00
				61910 · Payroll Tax Expense	100-Administrative	232.50
				24001 · Federal Taxes (941)	100-Administrative	-232.50
				24001 · Federal Taxes (941)	100-Administrative	-232.50
				61910 · Payroll Tax Expense	100-Administrative	54.37
				24001 · Federal Taxes (941)	100-Administrative	-54.37
				24001 · Federal Taxes (941)	100-Administrative	-54.37
				24002 · Iowa Withholding Tax	100-Administrative	-169.24
				61910 · Payroll Tax Expense	100-Administrative	37.50
				24003 · Iowa Unemployment Tax	100-Administrative	-37.50
				2110 · Direct Deposit Liabilities	100-Administrative	-3,008.89
TOTAL						0.00
General Journal	13R	12/18/2024	Des Moines Water ...	11861 · Checking-DMWWPF Bankers Trust#2		5,298.00
				61740 · Special Event Expense		-5,298.00
TOTAL						-5,298.00
General Journal	14R	12/18/2024	Christopher A Burch	11861 · Checking-DMWWPF Bankers Trust#2		738.00
				61820 · Parking and Tolls		-15.00
				61490 · Meeting Expense		-24.78
				61660 · Program Expense		-260.83
				61540 · Office Supplies		-207.39
				61690 · Rent Expense		-230.00
TOTAL						-738.00
Deposit		12/31/2024		12055 · Savings-DMWWPF Bankers Trust		0.06
				44000 · Interest Income on Investments	100-Administrative	-0.06
TOTAL						-0.06
General Journal	15	12/31/2024		11861 · Checking-DMWWPF Bankers Trust#2	400-Development Committee	100,265.98
				40010 · Gifts - Pledge Revenue	400-Development Committee	-2,000.00
				40000 · Gifts	400-Development Committee	-11,391.50
				42030 · Membership Income	400-Development Committee	-803.00
				43010 · Special Event Income	100-Administrative	-75,854.00

Des Moines Water Works Park Foundation
Deposit Detail
December 2024

Type	Num	Date	Name	Account	Class	Amount
				40025 · Gifts - Foundations	400-Development Committee	-2,612.55
				42025 · Fee Income	300-User Committee	-6,558.93
				40000 · Gifts	400-Development Committee	-1,046.00
TOTAL						-100,265.98
Paycheck	DD1008	12/31/2024	Christopher A Burch	11861 · Checking-DMWWPF Bankers Trust#2	100-Administrative	0.00
				61900 · Wages	100-Administrative	3,750.00
				24001 · Federal Taxes (941)	100-Administrative	-285.00
				61910 · Payroll Tax Expense	100-Administrative	232.50
				24001 · Federal Taxes (941)	100-Administrative	-232.50
				24001 · Federal Taxes (941)	100-Administrative	-232.50
				61910 · Payroll Tax Expense	100-Administrative	54.38
				24001 · Federal Taxes (941)	100-Administrative	-54.38
				24001 · Federal Taxes (941)	100-Administrative	-54.38
				24002 · Iowa Withholding Tax	100-Administrative	-169.24
				61910 · Payroll Tax Expense	100-Administrative	37.50
				24003 · Iowa Unemployment Tax	100-Administrative	-37.50
				2110 · Direct Deposit Liabilities	100-Administrative	-3,008.88
TOTAL						0.00

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2024 Strategic Plan Fourth Quarter Update

Employee Experience

FOCUS AREA: EMPLOYEE HEALTH AND SAFETY

KPI 1: Collect at least 200 safety-related leading indicators

Employees have completed 248 safety leading indicators. This includes 108 static inspections, 53 jobsite observations and 87 near misses.

FOCUS AREA: RECRUITMENT

KPI 2: Fill 80% of open positions within 60 days of posting



Total Percentage of Positions Filled Within 60 Days-QTD	100%
Total Percentage of Positions Filled Within 60 Days-YTD	87%

Customer Experience

FOCUS AREA: LEAD SERVICE LINE INITIATIVE

KPI 3: Complete LSL inventory by October 2024 with 20% or less “unknown” service line materials

Our service line inventory was completed and submitted to IDNR by the October 16, 2024 deadline. The overall inventory included 94,724 service lines. The initial data included less than 1% of known materials. With the help of our consultant, BlueConduit, we were able to reduce the unknowns to 47,285 service lines. This equates to 50% unknown service line materials. We will continue to work with BlueConduit on additional potholing and predictive modeling work to further reduce the number of unknown service line materials. While we are confident we will be able to get down to our goal of 20% unknown service line materials in the future, it was a bit too big of a stretch goal to be there by October 2024.

FOCUS AREA: ESTIMATED BILLINGS

KPI 4: Reduce the number of customers relying on estimated billings to 2.5%

All areas of Customer Service had a role in aggressively reducing estimated billings, while managing workload and available inventory. At the start of 2024, 11,157 accounts were estimating, or 12.1% of total metered accounts. In 2024, we installed 10,000 meter transmitting units (MTUs) for the second year in a row. Despite this accomplishment, failure rate of MTUs is outpacing repairs. We ended 2024 with 10,411 accounts estimating, or 11.3% of total accounts. Significant progress was made to reduce long-term estimating accounts – accounts estimating for more than 9 months – from 3.6% to 1.5% of total accounts.

FOCUS AREA: RATE STRUCTURE AND AFFORDABILITY STUDY

KPI 5: Propose a strategy for a customer assistance program to city partners by the end of Q3 2024

A review of past funding and disbursements of Project Help to Others (H2O) was completed in Q1. DMWW staff met with City of Des Moines Mayor Boesen in Q1 to discuss the 2023 Affordability Study, customer assistance programs and opportunities to partner with DMWW to assist our shared low-income customers. A follow-up letter was sent to the mayor summarizing the discussion and options for partnering, as well as communication with City staff. The City of Des Moines did not choose to partner with DMWW at this time. We will continue conversations with the city as appropriate. In 2025, our Project H2O funding remains at the current level of \$65,000, with \$20,000 of that coming from a donation from HomeServe as part of our water service line maintenance contract.

Leadership & Advocacy

FOCUS AREA: INDUSTRY LEADERSHIP & ADVOCACY

KPI 6: Increase awareness and recognition of DMWW efforts regionally and/or nationally by participating in at least 10 opportunities in 2024 including conference presentations, white papers, or articles

Throughout 2024, Des Moines Water Works worked at the regional, state and national levels to increase visibility for lead water service line replacement in the form of legislation at both levels, a press conference, coalition-building with other state utilities and water departments, and continued outreach on the topic through public presentations. DMWW participated in more than 10 opportunities in 2024 including three events at the Statehouse to engage with lawmakers, hosting lawmakers and candidates in an annual legislative visit and tour at DMWW and receiving the Gold Award for Utility Excellence from the Association of Municipal Water Agencies.

Stewardship

FOCUS AREA: CAPITAL REINVESTMENT

KPI 7: Obligate 90% of CIP dollars budgeted in 2024

The 2024-Q4 KPI finished up at 85%, which is a very positive indication of capital project progress. It should be noted that this metric is aided by almost \$14 million of carryover obligations from 2023. Q1 of 2024 saw contract awards and other additional capital spending that approached \$20 million. Q2 of 2024 saw nearly \$7.8 million in additional contract awards and obligation of capital funds. Q3 of 2024 had a little over \$4 million in additional contract awards and obligation of capital funds. An additional \$10 million in contract awards and obligation of capital funds was realized in the last quarter.

KPI 8: Design and bid four water main replacement contracts with an average value of \$1.5M or greater

At the conclusion of 2024-Q4, via six discrete contracts, more than \$11 million in WMR contracts have been awarded. Each contract targets high priority sections and elements of the water distribution system as defined by Water Distribution and Engineering personnel. While this metric has been met for 2024, design efforts are underway for numerous additional water main projects that should see bid and award steps in early 2025. Such efforts ensure ample work is flowing toward construction and commissioning phases within the broader water main replacement program.

FOCUS AREA: MAINTENANCE

KPI 9: Develop a deferred maintenance and equipment replacement program for MWTP by the end of 2024

The age and maintenance history of exiting equipment has been gathered and reviewed. We've compared history of existing equipment with typical lifespans and developed a list of equipment which needs either replacement or major maintenance work. Maintenance and repair projects have been prioritized and a general cost estimate has been developed for each.

KPI 10: Develop a five-year building maintenance program by end of Q2 2024

A 5-year facility maintenance program has been developed and was used during the 2025 budget process. The plan calls for \$250k-\$300k to be invested in building upgrades and renewals each of the next five years. The plan is a "living document" and will be updated as needs and priorities change.

IDEA (Inclusion, Diversity, Equity, Accessibility)

FOCUS AREA: IDEA

KPI 11: Finalize the five-year plan with a consultant partner by end of Q2 2024

DMWW has completed its work with Schabel Solutions and received deliverables in the areas of workplace, workforce and marketplaces, along with a final report. Based on discussions with the consultant, it was determined an eight-year timeline would be more effective in implementing some of the recommendations. DMWW has developed an internal and external communications plan – the latter of which will include a new IDEA lens in which to view external communications messaging. DMWW has reviewed the first year's recommendations and is finalizing which will be focal points for 2025.

FOCUS AREA: BUILD CONFIDENCE IN TAP WATER

KPI 12: Elevate access and build awareness of Des Moines Water Works and the value of tap water through implementation of a coordinated marketing campaign and identification of six (6) bottle filling stations in public locations.

Des Moines Water Works published "Value of Tap" information in 6/6 newsletters and launched a branding campaign: "Clean water made fresh daily" to develop awareness of DMWW and encourage drinking of tap water. We were involved with the installation of 11 bottle filling stations in 2024.

2024 Strategic Plan

Employee Experience

Employee Health and Safety

KPI 1: Collect at least 200 safety-related leading indicators.



Recruitment

KPI 2: Fill 80% of open positions within 60 days of posting.



Customer Experience

Lead Service Line Initiative

KPI 3: Complete LSL inventory by October 2024 with 20% or less "unknown" service line materials.



Estimated Billings

KPI 4: Reduce the number of customers relying on estimated billings to 2.5%.



Rate Structure and Affordability Study

KPI 5: Propose a strategy for a customer assistance program to city partners by the end of Q3 2024.



Leadership & Advocacy

Industry Leadership & Advocacy

KPI 6: Increase awareness and recognition of DMWW efforts regionally and/or nationally by participating in at least 10 opportunities in 2024, including conference presentations, white papers, or articles.



Stewardship

Capital Reinvestment

KPI 7: Obligate 90% of CIP dollars budgeted in 2024.



KPI 8: Design and bid four water main replacement contracts with an average value of \$1.5M or greater.



Maintenance

KPI 9: Develop a deferred maintenance & equipment replacement program for MWTP by the end of 2024.



KPI 10: Develop a five-year building maintenance program by end of Q2 2024.



Inclusion, Diversity, Equity, Accessibility

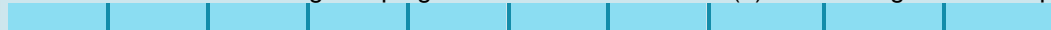
IDEA

KPI 11: Finalize the five-year plan with a consultant partner by end of Q2 2024.



Build Confidence in Tap Water

KPI 12: Elevate access and build awareness of DMWW and the value of tap water through implementation of a coordinated marketing campaign and identification of six (6) bottle filling stations in public locations.



MEMORANDUM

DATE: January 21, 2025
TO: Ted Corrigan, CEO and General Manager
Kyle Danley, COO
FROM: Dylan White, Field Safety Specialist
SUBJECT: Safety Memo

Injuries

1 (1/16/2025)

Accidents

2 (1 preventable)

Incidents

0 (0 gas line damage)

Leading Indicators

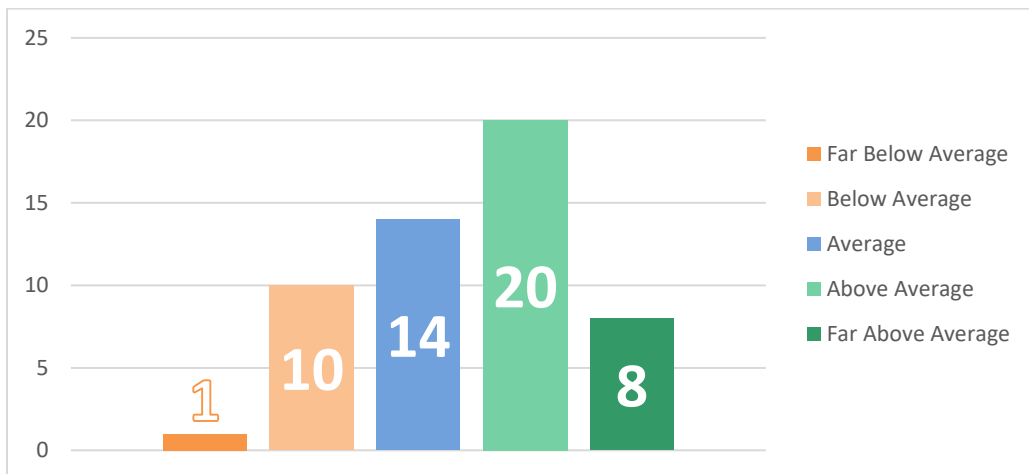
6 Near-Misses

10 Static Inspections

0 Jobsite Observations

- In 2024 we had 9 Injuries, 19 Accidents, 25 Incidents, and 249 Leading Indicators (87 Near Misses, 108 Static Inspections, and 54 Jobsite Observations).
- The Leading Indicator Program actively involves all employees in submitting critical data, which is essential for DMWW to prevent injuries and accidents. This program is a driver of both employee engagement and business performance. As an **above average** company, we are focused on refining our measurement strategies for continuous improvement.

2024 Leading Indicator Data: Work Practices Ratings from Job Site Observations



DES MOINES WATER WORKS

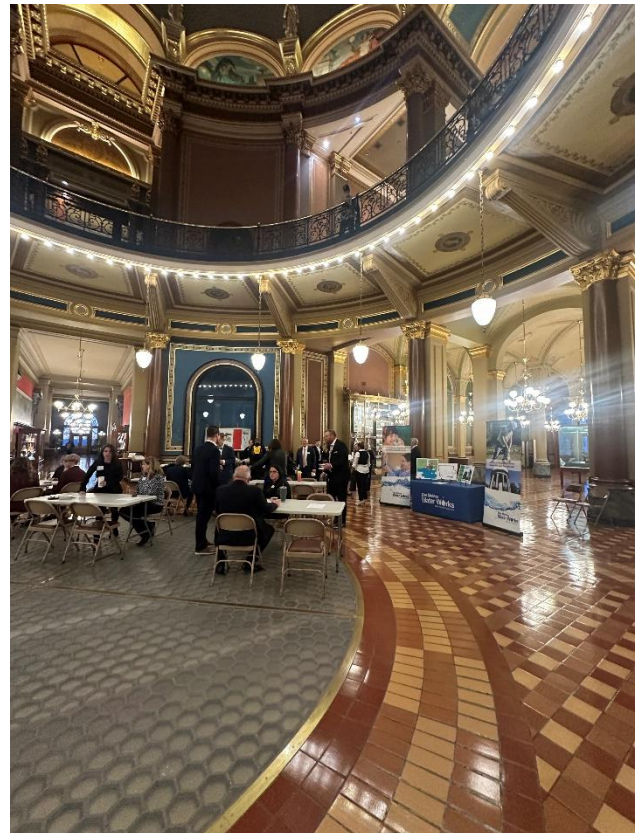
Board of Water Works Trustees

2201 George Flagg Parkway | Des Moines, Iowa 50321 | (515) 283-8700 | www.dmww.com

Des Moines Water Works Community Outreach Update January 2025

Recent Outreach Events:

1. **Jan 13:** Des Moines Water Works attended the Waveland Park Neighborhood Association meeting to discuss lead service lines.
2. **Jan. 14:** DMWW hosted our annual legislative breakfast at the Iowa Capitol. More than 30 legislators attended.



Notice to Proceed	Project Title	Consultant	DMWW Contact	Original Agreement	Revised Contract Sum	Completed to Date	Percent Completed
12/29/2022	CADD	Kirkham Michael	Mouw	20,000.00	40,000.00	21,725.00	54.31%
6/17/2022	3020 - East Court	Shive Hattery	Mouw	90,500.00	112,500.00	91,944.50	81.73%
4/28/2022	3027 - WH 73rd St	Bolton and Menk	Schumacher	30,000.00	30,000.00	29,873.50	99.58%
1/29/2024	3034 - FWTP Levee Study	Barr Engineering	Danley	85,000.00	85,000.00	74,156.15	87.24%
11/26/2024	3034-Barr-FWTP Levee Design	Barr Engineering	Danley/Wanderscheid	315,200.00	315,200.00	6,274.50	1.99%
3/1/2023	3035 - Closed Loop Cooling Design	IMEG	Wanderscheid	47,300.00	73,700.00	72,575.00	98.47%
8/9/2024	3036 - Invision Elevator	Invision	Staley	6,000.00	6,000.00	4,800.00	80.00%
6/30/2022	3037 - Bishop ENG Grounds Shop	Bishop	Staley	7,000.00	7,000.00	8,000.00	114.29%
6/30/2022	3037 - Grounds Shop - SVPA	SVPA	Staley	118,280.00	135,986.24	135,959.24	99.98%
11/9/2023	3037 - Grounds Shop - Construct Testing	Allender Butzke	Staley	14,000.00	14,000.00	23,062.75	164.73%
11/9/2023	3037 - Grounds Shop - Construction	Snyder & Associates	Staley	111,322.00	111,322.00	82,592.16	74.19%
3/14/2023	3038-ASR Well-Design	Fox Strand	Ayres	909,400.00	909,400.00	751,796.28	82.67%
11/22/2022	3040 - SWTP Transmission Improvements	Snyder & Associates	Mouw	1,078,400.00	1,252,123.00	1,039,719.26	83.04%
6/6/2023	3041 - Maffitt East Feed Control Valve	Allender Butzke	Ayres	16,231.14	16,231.14	6,611.92	40.74%
6/7/2023	3041 - Maffitt East Feed Control Valve	Stanley	Ayres	40,000.00	40,000.00	16,423.39	41.06%
1/24/2024	3048 - SCADA Master Plan	HDR Engineering	Wanderscheid	416,911.00	416,911.00	165,094.89	39.60%
6/28/2023	3050 - 5 KV - Design	KFI	Wanderscheid	119,000.00	119,000.00	92,330.32	77.59%
2/22/2024	3055 - Control Room Remodel	SEH	Wanderscheid	10,600.00	10,600.00	10,468.78	98.76%
11/8/2024	3055 - Control Room Remodel Design	SEH	Wanderscheid	33,320.00	33,320.00	0.00	0.00%
2/8/2023	3057 - MWTP Chem Feed Improvements	McClure	Wanderscheid	106,670.00	109,470.00	108,454.33	99.07%
10/12/2023	3057 - MWTP Chem Feed Improvements	Allender Butzke	Wanderscheid	10,870.00	10,870.00	1,740.70	16.01%
1/6/2023	3060 - SWTP Capacity Expansion	HDR Engineering	Wanderscheid	12,999,057.00	13,935,608.00	1,931,748.80	13.86%
2/25/2021	3080 - Hamilton Drain	Kirkham Michael	Mouw	20,000.00	20,000.00	14,927.50	74.64%
1/24/2023	3131 - Hickman Feeder Main	Snyder & Associates	Schumacher	82,700.00	82,700.00	68,110.43	82.36%
6/29/2023	3157-FDWTP Pilot Study	CDM	Ayres	333,900.00	333,900.00	213,818.72	64.04%
7/14/2023	3157-FDWTP Filter Media Replacement	CDM	Ayres	90,600.00	90,600.00	55,764.47	61.55%
11/4/2022	3166 - Market Street (Vine St)	ISG	Mouw	21,600.00	21,600.00	21,053.75	97.47%
11/24/2021	3170 - 2nd Avenue Improvement	Bolton and Menk	Zach	39,510.00	46,010.00	45,676.50	99.28%
3/1/2023	3178 - City of DSM - McKinley	HR Green	Zach	70,500.00	70,500.00	63,378.50	89.90%
12/29/2022	3186 - PS HVAC	IMEG	Wanderscheid	31,700.00	84,700.00	82,480.00	97.38%
11/14/2023	3186-PS HVAC Testing	Team Services	Wanderscheid	720.00	720.00	214.10	29.74%
5/1/2023	3218 - 2023 WMR Contract 2 - Design	HNTB	Zach	203,270.00	219,730.00	217,305.47	98.90%
6/13/2023	3220 - 2023 WMR Contract 4 - Survey	Snyder & Associates	Haidsiak	26,623.50	26,623.50	22,056.24	82.85%
6/29/2023	3220 - 2023 WMR Contract 4 - Design	Snyder & Associates	Haidsiak	125,800.00	125,800.00	116,172.22	92.35%
11/30/2023	3221 - 2023 WMR Contract 5 - Design	Snyder & Associates	Schumacher	98,300.00	139,950.00	135,132.37	96.56%
11/30/2023	3221 - 2023 WMR Contract 5 Survey	Snyder & Associates	Schumacher	33,497.00	33,497.00	26,891.20	80.28%
5/31/2023	3230 - Distribution Bldg - Assessment	WJE	Staley	47,000.00	78,000.00	76,192.50	97.68%
5/29/2024	3230 - Distribution Bldg - Remodel	Allender Butzke	Staley	4,600.00	4,600.00	0.00	0.00%
2/1/2024	3230- Distribution Bldg - Remodel	SVPA	Staley	189,560.00	259,617.00	201,012.64	77.43%
1/24/2024	3300 - 2024 Northeast Booster Station	V&K	Wanderscheid	248,700.00	366,625.00	248,700.00	67.83%
11/17/2023	3303 - 2024 DMWW Roof Repairs	Benchmark, Inc.	Staley	44,100.00	44,100.00	31,853.56	72.23%
1/24/2024	Wilchinski Stanpipe Surveying Services	Snyder & Associates	Ayres	3,000.00	3,000.00	712.25	23.74%
1/31/2024	3053 Fluoride Room Improvements	AECOM	Staley	10,900.00	10,900.00	7,577.50	69.52%
3/29/2024	3219 - Terracon - VOC Monitoring	Terracon	Zach	23,750.00	23,750.00	22,473.75	94.63%
6/7/2024	3359 - Tenny Standpipe Driveway	McClure	Wanderscheid/Danley	11,400.00	11,400.00	10,870.00	95.35%
6/21/2024	3362 - CDM - LSLR PER	CDM Smith	Zach	96,900.00	96,900.00	85,027.50	87.75%
7/23/2024	Wilchinski Ladder Mods	McClure	Staley	4,850.00	4,850.00	0.00	0.00%
8/20/2024	3378 - Snyder - NE Loop Survey	Snyder & Associates	Zach	23,075.00	23,075.00	4,621.65	20.03%
9/10/2024	3056 -FDTP - Lab Roof & HVAC Replacement	IMEG	Wanderscheid	79,000.00	79,000.00	43,875.00	55.54%
9/19/2024	3366-WindsorHeights - 68th Street	Bolton and Menk	Schumacher	64,958.00	64,958.00	36,747.50	56.57%
9/26/2024	3395 - Hyd Model Update	HDR Engineering	Wanderscheid	119,665.00	119,665.00	15,632.59	13.06%
9/26/2024	3394-Windsor Heights 74th Street Improvements	Bolton and Menk	Schumacher	64,958.00	64,958.00	45.50	0.07%
11/6/2024	SWTP Site Evaluation	HDR Engineering	Wanderscheid	93,243.00	93,243.00	24,605.79	26.39%
11/13/2024	3310 - 2024 PC WMR - Contract 1	Snyder & Associates	Schumacher	35,620.00	35,620.00	5,822.25	16.35%
11/13/2024	3157 FWTP Filter Rehab	CDM Smith	Ayres	298,900.00	298,900.00	129,363.15	43.28%

Project Title	Contractor	Original Agreement	Revised Contract Sum	Completed to Date	Percent Completed	Notice to Proceed
3035 -FDTP Closed Loop Cooling	Waldinger	1,458,216.00	1,547,782.00	1,446,705.38	93.47%	10/30/2023
3037 - Grounds Maintenance Facility	Henkel	3,780,900.00	4,006,078.37	3,738,456.58	93.32%	10/2/2023
3131 - IDOT-Hickman Feeder Main	J & K Contracting	1,234,567.00	1,145,346.36	1,088,079.04	95.00%	12/27/2023
3057 - 2023 MWTP Chemical Feed Imp	WRH Inc.	1,225,000.00	1,325,794.17	1,078,084.15	81.32%	12/27/2023
3186 - FWTP Pump Station HVAC	Corn States	1,047,000.00	1,104,868.40	959,095.49	86.81%	1/15/2024
3157 - Filter Media Replacement	Hydro-Klean	990,595.00	1,040,595.00	759,090.14	72.95%	1/19/2024
3220 - 2023 DM WMR - Contract 4	Rognes Corp.	1,844,549.00	1,884,600.00	1,688,867.38	89.61%	1/24/2024
3219 - 2023 DM WMR - Contract 3	J&K Contracting	2,440,000.00	2,562,990.16	2,434,840.65	95.00%	3/8/2024
3040 - SWTP West Feeder Main - P3	SJ Louis	11,106,561.50	11,217,871.21	4,513,507.25	40.23%	3/11/2024
3218 - 2023 DM WMR - Contract 2	On Track	3,469,719.00	3,532,551.73	3,091,836.54	87.52%	3/21/2024
3050 - 5 kV Relays	Qualus	132,450.00	134,144.95	113,244.75	84.42%	3/27/2024
3267 - 2023 DM WMR - Contract 6	MPS Engineers	749,239.00	749,239.00	26,109.80	3.48%	6/26/2024
3038 - ASR BP1	Layne Christensen	5,092,345.00	5,092,345.00	659,891.43	12.96%	7/2/2024
3050 - 5 kV Controls	Rovisys	403,548.00	403,548.00	20,177.40	5.00%	7/15/2024
3284 - 2024 DM WMR - Contract 3 - Indy	J&K Contracting	359,275.00	371,281.50	342,683.05	92.30%	8/9/2024
3016- 2024 SEC PH Meter Pit	On Track	130,500.00	130,500.00	0.00	0.00%	10/2/2024
3221 -2023 DM WMR Contract 5	On Track	2,425,522.00	2,480,283.11	233,422.20	9.41%	10/8/2024
3348 - 2024 Polk County Contract 2	On Track	244,470.00	262,451.50	176,614.41	67.29%	10/8/2024
3303 - 2024 - Mult Struct - Roof Rp	Academy Roofing	136,985.00	142,985.00	0.00	0.00%	10/22/2024