

BY THE COMMUNITY DEVELOPMENT AGENCY BOARD

CRA RESOLUTION NO. 2021-01

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF DADE CITY, FLORIDA, ADOPTING A BUDGET FOR THE FISCAL YEAR 2021-2022; PROVIDING FOR THE DISPOSITION OF FUNDS REMAINING FROM THE 2020-2021 FISCAL YEAR; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency Board of the City of Dade City wishes to set forth the appropriations and revenue estimates for its budget for fiscal year 2021-2022 in the amount of \$354,950; and,

WHEREAS, the Community Redevelopment Agency budget is included as part of the final budget of the City of Dade City for fiscal year 2021-2022.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF DADE CITY, FLORIDA, THAT:

Section 1. The Community Redevelopment Agency Board hereby adopts a budget in the amount of \$354,950 for fiscal year 2021-2022 as set forth in the City's annual budget.

Section 2. The budget for fiscal year 2021-2022 may be amended if there are significant changes to the millage rates levied by the City or the county or significant changes to the taxable value of the CRA area.

Section 3. Any monies remaining from the fiscal year 2020-2021 budget shall be allocated as required under Section 163.387(7) of the Florida Statutes.

Section 4. A copy of this resolution will be forwarded to the City Commission of Dade City.

Section 5. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a regular meeting of the CRA Board at Dade City, Florida, this 13th day of September, 2021.

CITY OF DADE CITY, FLORIDA

ATTEST

Angelia Guy, City Clerk

Camille S. Hernandez, Mayor

Approved as to form:

Thomas Thanas, Interim City Attorney

City of Dade City CRA
Proposed Budget
FY21-22

REVENUES	FY20 Actual	FY21 Budget	FY21 Projected	FY22 Budget	\$ Change
TAX INCREMENT - COUNTY	\$93,522	\$101,960	\$102,930	\$113,000	\$11,040
TAX INCREMENT - CITY	\$88,677	\$96,700	\$96,700	\$107,177	\$10,477
BUDGETED CASH BALANCES	\$131,809	\$93,565	\$0	\$134,773	\$41,208
	\$314,008	\$292,225	\$199,630	\$354,950	

OPERATING EXPENDITURES	FY20 Actual	FY21 Budget	FY21 Projected	FY22 Request	\$ Change
PROFESSIONAL & CONTRACTUAL SERVICES	\$4,733	\$3,500	\$5,000	\$20,500	\$17,000
TRAVEL & PER DIEM	\$0	\$1,000	\$1,000	\$1,500	\$500
UTILITY SERVICES	\$52,691	\$56,500	\$54,500	\$61,500	\$5,000
BUILDING & GROUNDS MAINTENANCE	\$4,267	\$7,500	\$7,500	\$7,575	\$75
LEGAL ADS & NOTICES	\$0	\$50	\$0	\$200	\$150
PERMITS & LICENSES	\$175	\$175	\$175	\$175	\$0
EQUIPMENT & SUPPLIES	\$10,542	\$7,500	\$6,625	\$12,000	\$4,500
MEMBERSHIPS, DUES & REGISTRATIONS	\$0	\$1,000	\$1,250	\$1,500	\$500
GRANTS	\$7,500	\$10,000	\$10,000	\$25,000	\$15,000
TRANSFER TO GENERAL FUND	\$75,000	\$75,000	\$75,000	\$80,000	\$5,000
OPERATING EXPENDITURES	\$154,908	\$162,225	\$161,050	\$209,950	

CAPITAL OUTLAY	FY20 Actual	FY21 Budget	FY21 Projected	FY22 Budget	\$ Change
IMPROVEMENTS OTHER THAN BUILDINGS	\$159,100	\$130,000	\$0	\$145,000	\$15,000

TOTAL EXPENDITURES	FY20 Actual	FY21 Budget	FY21 Projected	FY22 Budget	\$ Change
	\$314,008	\$292,225	\$161,050	\$354,950	\$62,725