

City of Dade City Community Redevelopment Agency Annual Report for Fiscal Year 2010-2011

History

In November 1994, the City Commission created a Redevelopment Advisory Committee (RAC) to investigate the feasibility of creating a Community Redevelopment Agency (CRA) as authorized under Chapter 163, Part III, of the Florida Statutes. After an evaluation of the City using the eligibility criteria found in the statutes, RAC issued a report of findings, and recommendations to the City Commission. On February 13, 1996, the City of Dade City approved Resolution No. 526, which made a finding of necessity under Chapter 163 of the Florida Statutes and established the boundaries of the redevelopment district.

The City of Dade City Community Redevelopment Agency was created by Resolution No. 538, approved by the City Commission on May 14, 1996. This resolution provided for the City Commission to sit as the CRA board and for the permanent establishment of the RAC.

On May 25, 1999, the City Commission adopted two ordinances that further implemented the CRA: Ordinance No. 99-0734 approved the required redevelopment plan and Ordinance No. 99-0735 created the Redevelopment Trust Fund. These ordinances provided funding through tax increment financing from the City and the County. They also established 1998 as the base tax year for calculating tax increments, with the first year of collection being fiscal year 1999-2000.

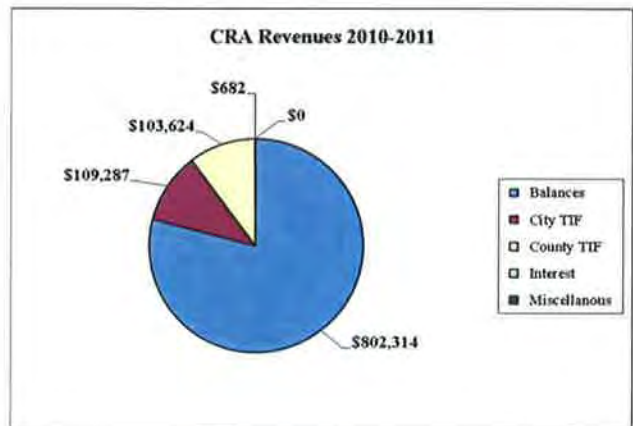
Resolution No. 2009-10 dated April 14, 2009 created CRA #2, an 11-block area south of the original CRA; and Agreements No. CRA 2009-01 dated September 8, 2009 and 2010-02 dated May 11, 2010 covered an Interlocal Agreement and First Amendment for the loan of money between the two CRAs.

Activity

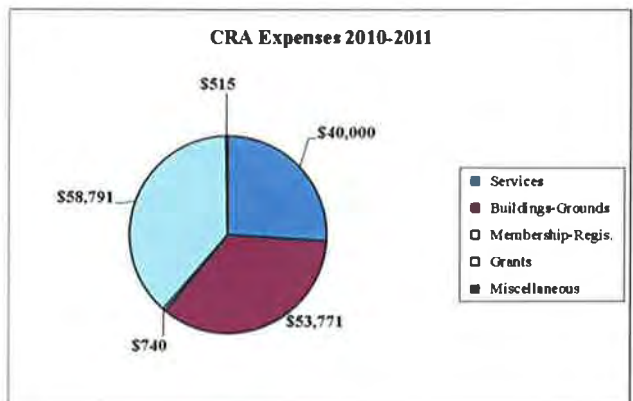
The Statement of Net Assets or Balance Sheet for the CRA as of September 30, 2011, is as follows:

Assets	
Cash and cash equivalents	\$862,090
Liabilities	
	\$0
Net assets – Restricted assets	\$862,090

CRA revenues for the fiscal year were obtained from the following sources:



CRA revenues for the fiscal year were expended on the following activities:



Grants are provided to qualifying owners for making exterior building improvements.

As a dependent special district of the city, audits of the CRA are performed annually and included as part of the City's audit. Records for the CRA are on file in the office of the City Clerk, located in City Hall, 38020 Meridian Avenue, Dade City, Florida 33525.

Income

In December 2010, the following funds were applied to the CRA account:

- \$103,624 from 2010 Pasco County Tax Increment, a decrease of over 16% from 2009 funds. Note: The total represents \$105,102 for CRA #1 and, since current property values are below the base values in CRA #2, a deficit of \$1,478 for CRA #2.
- \$109,287 from 2010 City Tax Increment, a decrease of over 17% from 2009. Note: This represents \$110,953 for CRA #1 and deficit of \$1,666 for CRA #2 (see above).

Interest on CRA funds is credited monthly and totaled \$682 for the fiscal year.

Expenses

Grants:

In addition to the CRA Building Exteriors Grant which provides a 75% matching grant for building restoration/improvement, two CRA Grant programs were added this fiscal year: the CRA Sign Grant provides a 50% matching grant for signage, up to \$1,250; the CRA Parking Lot Paving Grant provides a 50% matching grant for re-paving of parking lots, up to \$5,000. Six grants were awarded this fiscal year:

- ✓ Re-roofing a small multi-tenant office building: \$4,800;
- ✓ Security and sign lighting for a multi-tenant retail building: \$3,269;
- ✓ Pointing and sealing bricks, new windows and awnings for a multi-story commercial building: \$7,500;
- ✓ Paving a 3,000 square foot parking lot for a single-tenant office building: \$1,200;
- ✓ Stucco, painting, windows, planter and pavers for a small insurance office/building: \$7,500;
- ✓ Painting, stucco, lighting, awnings and new façade for a three-tenant, one-block retail building (Greenfelder block): \$34,522.
- ✓ Grants totaled \$58,791.00 for the fiscal year.

Greenfelder block: BEFORE



Greenfelder block: AFTER



Services:

During fiscal year 2009-2010, the CRA contracted with Tampa Electric Company to replace streetlights along the 7th Street CRA corridor with historic lightpoles and lights, and move wiring underground. A total of 100 streetlights were installed and are covered by lease with TECO. The annual cost for the lights was budgeted at \$52,700; the total for fiscal 2010-2011 was \$44,321.

To follow through with the sidewalk "leveling" project in CRA #1 and #2, a request for quotes was publicized to pressure wash sidewalks in the business district of both CRAs. Extreme Concrete Cleaning was awarded the project, for a total of \$4,450.

Annual Christmas decorations were installed on 50 of the 100 lightpoles along 7th Street, consisting of garland and red bows, at a cost of \$5,000.

Other Charges:

- CRA Special District fee: \$175
- Florida Redevelopment Association (FRA) dues: \$395
- Legal advertisement for the CRA Annual Report: \$29.75
- Registration for two RAC members to attend the Pasco Economic Development Council 2nd Annual Economic Gardening Conference on November 4, 2010: \$50
- Registration, hotel and parking for attendance at FRA Annual Conference in Orlando on October 19-21, 2011: \$605

Other Activities

The following documents were drawn up and executed by the Community Redevelopment Agency in the fiscal year:

City Agreement No. 2010-15 / CRA Agreement No. 2010-03 covered the annual "Interlocal Agreement Between the City of Dade City, Florida and the Dade City Community Redevelopment Agency," allocating \$7,500 of CRA funds to the City to be applied to the salary and benefits of the City employee who also serves as the CRA Director.

Per Agreement No. CRA 2010-05, Dade City CRA agreed to pay the Greater Dade City Chamber of Commerce \$20,000 toward Chamber costs to provide marketing services and promotional materials for the CRA District – the same as the prior year's funding. This was paid in two increments of \$10,000 each in February and September 2011.

Per Agreement No. CRA 2010-06, the CRA agreed to pay Downtown Dade City Main Street \$20,000 toward costs to serve as the point of contact for the façade improvement grant program, and to prepare and distribute brochures and marketing materials for the CRA District, also the same as the prior year's funding. This was paid in two increments of \$10,000, in June and September 2011.

CRA Resolution No. 2010-01 adopted the CRA budget for fiscal year 2010-11 and roll-over of funds remaining from the 2009-2010 fiscal year; CRA Resolution No. 2011-01 amended the 2010-2011 fiscal year budget to bring forward monies lent by CRA #1 to CRA #2 into the current fiscal year.

Pasco Times

Published Daily

Port Richey, Pasco County, Florida

STATE OF FLORIDA
COUNTY OF Pasco

} s.s.

Before the undersigned authority personally appeared **L. Phillips** who on oath says that he/she is **Legal Clerk** of the Pasco Times, an edition of the *Tampa Bay Times* a daily newspaper published at Port Richey, in Pasco County, Florida; that the attached copy of advertisement, being a **Legal Notice** in the matter **RE: CRA Report Available** was published in said newspaper in the issues of **Classified Pasco**, **3/31/2012**.

Affiant further says the said **Pasco Times**, an edition of the **Tampa Bay Times** is a newspaper published at Port Richey, in said Pasco County, Florida: and that the said newspaper has heretofore been continuously published in said Pasco County, Florida; each day and has been entered as second class mail matter at the post office in Port Richey, in said Pasco County, Florida; for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he /she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

L. Phillips

Signature of Affiant

Sworn to and subscribed before me
this **2nd** day of **April** **A.D.2012**



Jessica Attard

Signature of Notary Public

Personally known X or produced indentification _____

Type of indentification produced _____

PUBLIC NOTICE
City of Dade City
Community
Redevelopment
Agency (CRA)
Report Available

In accordance with S. 163.356(3)(c), Florida Statutes, the City of Dade City CRA has developed the annual report of its activities for the preceding fiscal year, including a complete financial statement setting forth assets, liabilities, income, and operating expenses as of the end of fiscal year 2011. This report has been filed with the City Clerk and is available online at www.dadecityfl.com or may be inspected during business hours in the office of the Clerk, located at 3802 Meridian Avenue, Dade City, Florida 33525, phone number (352) 523-5052. 1003716188 3/31/12