

By the City Commission

RESOLUTION NO. 2017-28

A RESOLUTION OF THE CITY COMMISSION OF DADE CITY, FLORIDA, AMENDING RESOLUTION NO. 2016-31 BY REVISING THE 2016-2017 FISCAL YEAR BUDGET TO ADD AND APPROPRIATE GRANT, INTEREST, SINKING FUND RESERVE, AND YOUTH COUNCIL PROJECT MONIES; TO TRANSFER MONIES FROM THE GENERAL AND UTILITY CONTINGENCY ACCOUNTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission approved Resolution No. 2016-31 on September 26, 2016, which adopted the budget for the fiscal year 2016-2017 in the amount of \$11,046,592 and,

WHEREAS, transfers from the general contingency account are needed for the other contractual and professional services, travel, registrations, communications, supplies, the establishment of a Retirement Reserve Fund, and,

WHEREAS, transfers from the utility contingency account are needed for the establishment of a Retirement Reserve Fund, facility improvements, debt service, and,

WHEREAS, Sinking Fund reserves are needed for the early repayment of two outstanding bonds, and,

WHEREAS, the City has received grant proceeds, interest earnings, payments for Dog Days, Market Place, and the Health & Wellness initiative, which are being allocated for various needs, and,

WHEREAS, it is necessary to amend the budget for the fiscal year 2016-2017 to reflect these changes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF DADE CITY, FLORIDA, THAT:

Section 1. The accounts listed below are amended as follows:

Type	Account Name	Current Budget	Amended Budget	Change
Exp.	CA - Legal Services	\$1,000	\$13,000	\$12,000
Exp.	PK - Other Contractual Services	\$0	\$3,000	\$3,000
Exp.	PK - Other Contractual Services	\$0	\$26,600	\$26,600
Exp.	PK - Improvements (Grant Funded)	\$0	\$77,535	\$77,535
Exp.	GF - Contingency	\$172,577	\$52,277	(\$120,300)
Exp.	CC - YC Dog Days	\$500	\$935	\$435
Exp.	CC - YC Market Place	\$4,500	\$5,875	\$1,375

Exp. CC - HW Initiative	\$0	\$565	\$565
Exp. CC - Travel	\$4,000	\$4,750	\$750
Exp. CC- Communications	\$600	\$1,875	\$1,275
Exp. CC- Supplies	\$50	\$250	\$200
Exp. CC- Registrations	\$2,500	\$2,725	\$225
Exp. CC- Other Contractual Services	\$0	\$6,750	\$6,750
Exp. GF -Retirement Reserves	\$0	\$72,500	\$72,500
Rev. LAP Funding	\$0	\$77,535	\$77,535
Rev. FRDAP Funding	\$0	\$3,000	\$3,000
Rev. GF - YC Dog Days	\$0	\$435	\$435
Rev. GF - YC Market Place	\$0	\$1,375	\$1,375
Rev. GF - YC Health Wellness	\$0	\$565	\$565
Exp. Water - Improvements	\$190,000	\$615,000	\$425,000
Exp. UT - Debt Service Principal	\$350,160	\$1,575,560	\$1,225,400
Exp. UT - Debt Service Interest	\$244,298	\$270,298	\$26,000
Exp. UT - Contingency	\$181,092	\$118,492	(\$62,600)
Exp. UT - Retirement Reserves	\$0	\$13,500	\$13,500
Rev. UT- Interest Earnings	\$27,000	\$96,000	\$69,000
Rev. UT - DEP Grant	\$0	\$598,500	\$598,500
Res. Sinking Fund Reserves	\$0	\$1,085,000	\$1,085,000

Section 2. The total budget for the fiscal year 2016-2017 is revised from \$11,046,592 to \$12,882,002 after making the changes as outlined in section 1 and as so revised is hereby adopted.

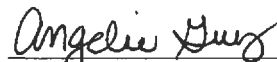
Section 3. This resolution will take effect immediately.

DONE AND RESOLVED in open and regular meeting at Dade City, Florida, this 14th day of November, 2017.

PASCO COUNTY, FLORIDA
CITY OF DADE CITY


CAMILLE HERNANDEZ, MAYOR

ATTEST:


ANGELIA GUY, CLERK

APPROVED AS TO FORM:


NANCY STUPARICH, CITY ATTORNEY