

**CITY OF DADE CITY
FIREFIGHTERS' RELIEF & PENSION FUND
BOARD OF TRUSTEES
SPECIAL MEETING MINUTES**

Governor Ron DeSantis signed Executive Order 20-69 which suspends all statutes that require a quorum to be present in person or require a local government body to meet at a specific public place. It also provides that local government bodies may utilize communications media technology, such as telephonic and video conferencing, as provided in section 120.54(5)(b)2, Florida Statutes. Under Executive Order 20-69, the special meeting of the Board was held via video conference using Zoom.

Monday, September 28, 2020 at 10:00 AM

TRUSTEES PRESENT: Joseph Wubbena
James Parker
John Evenhouse
Bob Cabot

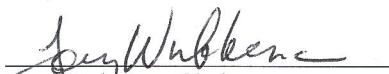
TRUSTEES ABSENT: Dwight Carson

OTHERS PRESENT: Nancy Cook, Wells Fargo Advisors
Scott Schechinger, Wells Fargo Advisors
Ferrell Jenne, Foster & Foster

1. **Call to Order** - Joseph Wubbena called the meeting to order at 10:00 AM and a quorum was determined.
2. **Public Comments** – None.
3. **New Business**
 - a. Discussion of capital raise for DROP/Share Plan payout
 - i. Nancy Cook commented she had not heard from Andrew Laflin regarding the current cash balance. Nancy commented since they had not reached him or Leslie Porter, they will plan on raising funds to cover the entire amount. Nancy confirmed if she heard back from the finance department, she would adjust the amounts raised from each manager to take into consideration the cash balance.
 - ii. Nancy Cook commented the total amount to be raised was \$228,471. Nancy reviewed the asset allocation changes made at the last meeting and reviewed the current values of each asset class. Nancy reviewed the monitoring report as of June 30, 2020.
 - iii. Nancy Cook recommended raising the funds by taking \$40,000 from cash, \$158,000 from ClearBridge, and \$30,471 from the PIMCO Short Duration Fund.

The Board voted to approve raising capital as outlined by Wells Fargo, upon motion by Bob Cabot and second by Joseph Wubbena; motion carried 4-0.

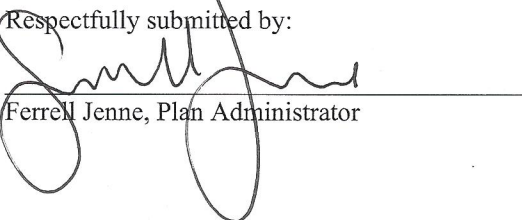
4. **Adjournment** – The meeting adjourned at 10:22 AM.
5. **Next Meeting** – November 9, 2020, at 10:30 AM, Committee Meeting


Joey Wubbena, Chairman

12-10-20

Date

Date Approved by the Pension Board: DECEMBER 10, 2020

Respectfully submitted by:


Ferrell Jenne, Plan Administrator