

Clarion County Retirement Board Minutes

September 22nd, 2020

10:26 AM

Those attending: Kristi Amato – Planning, Randy Bartley (press), Evanne Gareis (press), Ron Wilshire (press), Jance Horn

Call to Order: The meeting was called to order at 10:26 a.m.

Roll Call: Commissioner Brosius-present; Commissioner Tharan-present; Commissioner Heasley-present; Treasurer Montana- present; Deputy Chief Clerk Frampton- present (Chief Clerk Stephens was absent)

Approval of the Agenda: On a motion made by Commissioner Heasley and second by Commissioner Tharan to approve the agenda as presented, the motion passed without opposition.

Approval of the Minutes dated August 25th, 2020: On a motion made by Commissioner Heasley and a second by Treasurer Montana to approve the minutes dated 8/25/2020, the motion passed without opposition.

Announcements: There were no announcements this meeting

❖ Clarion County Employee Status Report:

Retirement Status Report

Total Active members contributing: 175

Total retirees receiving a pension: 184

Total funds to be distributed on October 1st: \$173,353.16

** includes \$132,774.75 in county pensions; \$10,265.20 in a retro payment; \$28,403.21 in lump sum payments; Invoices \$1,942.50

Total contributed by employees in August: \$45,492.03

Retirement Fund Portfolio as of August 31st: \$26,410,403

On a motion made by Commissioner Heasley and seconded by Treasurer Montana to accept the Status Report, the motion passed without opposition.

Roll Call: Commissioner Brosius-yes; Commissioner Tharan- yes; Commissioner Heasley- yes; Treasurer Montana- yes; Deputy Chief Frampton- yes

Business:

Public: n/a

Adjournment: On a motion made by Commissioner Heasley and a second by Treasurer Montana to adjourn the meeting, the meeting adjourned at 10:28 am.

Clarion County Retirement Board

Commissioner Wayne R. Brosius

Commissioner Theodore W. Tharan

Commissioner C. Edward Heasley

Treasurer Karyn Montana

Chief Clerk Jillian Stephens

Attest: Mindy Frampton
Deputy Chief Clerk