

Clarion County Retirement Board Minutes

August 25th, 2020

10:27 AM

Those attending: Mindy Frampton, Jeff Smathers – DPS, Kristi Amato – Planning, Karyn Montana – Treasurers Office, Randy Bartley (press), Evanne Gareis (press), Ron Wilshire (press)

Call to Order: The meeting was called to order at 10:27 a.m.

Roll Call: Commissioner Brosius-present; Commissioner Tharan-present; Commissioner Heasley-present; Treasurer McConnell- present; Deputy Chief Clerk Frampton- present (Chief Clerk Stephens was absent)

Approval of the Agenda: On a motion made by Commissioner Heasley and second by Treasurer McConnell to approve the agenda as presented, the motion passed without opposition.

Approval of the Minutes dated July 28th, 2020: On a motion made by Commissioner Heasley and a second by Treasurer McConnell to approve the minutes dated 7/28/2020, the motion passed without opposition.

Announcements: There were no announcements this meeting

❖ Clarion County Employee Status Report:

Retirement Status Report

Total Active members contributing: 179

Total retirees receiving a pension: 184

Total funds to be distributed on September 1st: \$225,448.12

** includes \$127,026.15 in county pensions; \$923.47 in a retro payment; \$72,890.81 in rollovers; \$4,137.72 in lump sum payments

Total contributed by employees in July: \$44,540.53

Retirement Fund Portfolio as of July 31st: \$25,708,866

On a motion made by Treasurer McConnell and seconded by Commissioner Heasley to accept the Status Report, the motion passed without opposition.

Roll Call: Commissioner Brosius-yes; Commissioner Tharan- yes; Commissioner Heasley- yes; Treasurer McConnell- yes; Deputy Chief Frampton- yes

Business:

1. Buyback of prior service for an employee. Buyback for a period of 10 months and 13 days for \$1,264.80.

On a motion made by Commissioner Tharan and a second by Commissioner Heasley to approve the buyback of service, the motion passed.

Roll Call: Commissioner Brosius-yes; Commissioner Tharan- yes; Commissioner Heasley- yes; Treasurer McConnell- abstained; Deputy Chief Frampton- yes

Public: n/a

Adjournment: On a motion made by Commissioner Tharan and a second by Treasurer McConnell to adjourn the meeting, the meeting adjourned at 10:30 am.

Clarion County Retirement Board

Commissioner Wayne R. Brosius

Commissioner Theodore W. Tharan

Commissioner C. Edward Heasley

Treasurer Thomas McConnell

Chief Clerk Jillian Stephens

Attest: Mindy Frampton
Deputy Chief Clerk