

Clarion County Retirement Board Minutes

November 27th, 2019

10:42 AM

Those attending: Taylor Best; Tim Cochran; Brett Whitling; Christy Logue; Janice Horn; Rob Dickinson (Penn State Extension); Cheri Micale (Penn State Extension); Ron Wilshire (press); Evanne Gareis (press); Randy Bartley (press).

Call to Order: The meeting was called to order at 10:42 a.m.

Roll Call: Commissioner Tharan-present; Commissioner Brosius-present; Commissioner Heasley-present; Treasurer McConnell- present; Chief Clerk Best- present

Approval of the Agenda: On a motion made by Commissioner Heasley and second by Treasurer McConnell to approve the agenda as presented, the motion passed without opposition.

Approval of the Minutes dated October 22nd 2019: On a motion made by Commissioner Brosius and a second by Treasurer McConnell to approve the minutes dated 10/22/2019, the motion passed without opposition.

❖ **Announcements:** There were no announcements this meeting

❖ Clarion County Employee Status Report:

Retirement Status Report

Total Active members contributing: 174

Total retirees receiving a pension: 183

Total funds to be distributed on December 1st: \$196,430.23

** includes \$130,155 in county pensions; \$18,986 in lump sum payouts; \$26,473 in rollovers; \$18,867 in invoices

Total contributed by employees in October: \$43,995.93

Retirement Fund Portfolio as of October 31st: \$25,546,942

On a motion made by Commissioner Heasley and a second by Treasurer McConnell to accept the status report, the motion passed without opposition.

Business: No business conducted at this meeting.

Public: No questions at this meeting.

Adjournment: On a motion made by Commissioner Heasley and a second by Treasurer McConnell to adjourn the meeting, the meeting adjourned at 10:43 am.

Clarion County Retirement Board

Commissioner Theodore W. Tharan

Commissioner Wayne R. Brosius

Commissioner C. Edward Heasley

Treasurer Thomas McConnell

Chief Clerk Taylor Best

Attest: Mindy Frampton
Confidential Admin Assistant