

Clarion County Retirement Board Minutes

March 27th, 2019

10:31 AM

Those attending: Taylor Best; Tim Cochran; Mindy Frampton; Brett Whitling; Christy Logue; Sandy Ion; Lexis Walker; Audie Lykins; Linda Miller; Heather Bennis; Mary Lutz; Lindsay Deibler; Stephanie Fera; Kristi Amato; Evanne Gareis (press); Christina Moss (press); Randy Bartley (press); Ron Wilshire (press);
Call to Order: The meeting was called to order at 10:31 a.m.

Roll Call: Commissioner Tharan-present; Commissioner Brosius-present; Commissioner Heasley-present; Treasurer McConnell- present; Chief Clerk Best- present

Approval of the Agenda: On a motion made by Commissioner Heasley and second by Treasurer McConnell to approve the agenda as presented, the motion passed without opposition.

Approval of the Minutes dated February 26, 2019: On a motion made by Commissioner Heasley and a second by Treasurer McConnell to approve the minutes dated 2/26/2019, the motion passed without opposition.

❖ **Announcements:** There were no announcements this meeting

❖ Clarion County Employee Status Report:

Retirement Status Report

Total Active members contributing: 172

Total retirees receiving a pension: 180

Total funds to be distributed on April 1st: \$135,802.48

** includes \$121,473.34 in county pensions; \$11,066.50 in lump sum payouts

Retirement Fund Portfolio as of February 28th: \$24,339,052

The status report was approved unanimously by the Retirement Board.

Business:

- Buy back of 3 months worth of service credit for an employee for an approved medical leave. Buyback purchase: \$1,364.65

On a motion made by Treasurer McConnell and a second by Commissioner Heasley to approve the buyback, the motion passed.

Roll Call: Commissioner Tharan- yes; Commissioner Brosius- yes; Commissioner Heasley- yes; Treasurer McConnell- yes; Chief Clerk Best- yes

- Voluntary Early Retirement for employee. Effective 4/29/2019. Employee has 20 years of service, meeting standards for early voluntary retirement before superannuation age.

On a motion made by Commissioner Heasley and a second by Treasurer McConnell to approve the early retirement the motion passed.

Roll Call: Commissioner Tharan- yes; Commissioner Brosius- yes; Commissioner Heasley- yes; Treasurer McConnell- yes; Chief Clerk Best- yes

- Buy back of 1 year, 6 months, and 25 days of service credit for employee who worked PT but over 1000 hours. Buyback purchase: \$1,384.04

On a motion made by Commissioner Heasley and a second by Treasurer McConnell to approve the buyback, the motion passed.

Roll Call: Commissioner Tharan- yes; Commissioner Brosius- yes; Commissioner Heasley- yes; Treasurer McConnell- yes; Chief Clerk Best- yes

Public:

Adjournment: On a motion made by Commissioner Heasley and a second by Treasurer McConnell to adjourn the meeting, the meeting adjourned at 10:34 am.

Clarion County Retirement Board

Commissioner Theodore W. Tharan

Commissioner Wayne R. Brosius

Commissioner C. Edward Heasley

Treasurer Thomas McConnell

Chief Clerk Taylor Best

Attest: Tim Cochran
Director of Employee Relations