

**City of Lake Forest
Investment Report
as of October 31, 2023**

Introduction: This investment report is submitted to the City Council Finance Committee in accordance with the City's investment policy. Pursuant to the policy, the report excludes investments of the Foreign Fire Insurance Board, Deerpath Golf Course, Lake Forest Library (unless held by the City), Police and Fire Pension Funds and funds managed by the Cemetery Commission.

Management Summary: The City initiated its investment program with eConnect Direct in July 2022, limiting initial purchases to FDIC-insured Certificates of Deposit. Due to the current rising interest rate environment, purchases have been limited in amount and duration.

CASH AND INVESTMENTS

<u>Account</u>	<u>Description</u>	<u>Balance</u>	<u>Rate</u>	<u>% of Total</u>
101.01-00	OPERATING CASH	89,023,421.74	5.62%	70.35%
101.02-00	PETTY CASH	9,625.00	N/A	0.01%
101.03-00	RESTRICTED CASH	196,858.58	0.01%	0.16%
101.05-00	ILLINOIS FUNDS	30,542,686.68	5.53%	24.14%
101.07-00	INSURANCE FUND	863,057.57	0.01%	0.68%
101.12-00	FLEX ACCOUNT	312,231.51	0.01%	0.25%
151.02-00	INVESTMENTS - MULTIBANK SECURITIES	5,591,000.00	See Below	4.42%
		<u>126,538,881.08</u>		<u>100.00%</u>

INVESTMENTS - MULTIBANK SECURITIES

<u>Type</u>	<u>Purchase</u>	<u>Maturity</u>	<u>Principal</u>	<u>Rate</u>	<u>Accrued Int.</u>
CD	12/5/22	12/5/23	238,000.00	4.75%	\$10,251.93
CD	6/26/23	12/26/23	243,000.00	5.35%	\$4,559.08
CD	3/30/23	12/29/23	240,000.00	5.30%	\$7,527.45
CD	6/30/23	12/29/23	243,000.00	5.35%	\$4,416.61
CD	10/31/23	12/29/23	245,000.00	5.20%	\$0.00
CD	3/30/23	1/2/24	237,000.00	5.20%	\$7,293.11
CD	1/26/23	1/26/24	249,000.00	4.65%	\$190.33
CD	3/23/23	4/5/24	243,000.00	5.35%	\$1,389.09
CD	5/10/23	5/7/24	243,000.00	5.15%	\$754.30
CD	11/30/22	5/30/24	244,000.00	4.85%	\$5,025.40
CD	6/6/23	6/5/24	237,000.00	5.35%	\$5,141.28
CD	6/9/23	6/7/24	246,000.00	5.40%	\$1,928.91
CD	8/5/22	8/5/24	249,000.00	3.35%	\$617.04
CD	8/4/22	8/5/24	245,000.00	3.35%	\$2,001.28
CD	12/6/22	12/6/24	243,000.00	4.95%	\$4,877.31
CD	7/31/23	1/31/25	243,000.00	5.20%	\$3,219.58
CD	3/30/23	3/31/25	243,000.00	5.35%	\$1,139.77
CD	8/4/22	8/4/25	245,000.00	3.55%	\$2,120.76
CD	9/1/23	9/2/25	238,000.00	5.10%	\$2,028.54
CD	9/29/23	9/29/25	243,000.00	5.45%	\$108.85
CD	11/30/22	12/1/25	248,000.00	4.85%	\$65.91

INVESTMENTS - MULTIBANK SECURITIES

<u>Type</u>	<u>Purchase</u>	<u>Maturity</u>	<u>Principal</u>	<u>Rate</u>	<u>Accrued Int.</u>
CD	3/22/23	3/23/26	243,000.00	5.55%	\$1,477.97
CD	3/31/23	3/31/26	243,000.00	5.50%	\$1,171.73
			<u>5,591,000.00</u>		<u>\$67,306.23</u>

BENCHMARKS

		<u>Rate</u>	<u>As of:</u>
Liquidity	IMET Convenience Fund Rate 30 day Yield	4.90%	10/31/2023
Liquidity	90-day Treasury Bill Rate (US Treasury)	5.59%	10/31/2023
Liquidity	S&P Government Investment Pool - 30-day net yield	5.26%	10/27/2023
Core	IMET 1-3 Year Fund One Year Net Total Return	4.14%	11/8/2023
Core	3-Year Treasury Rate (US Treasury)	4.90%	10/31/2023