









































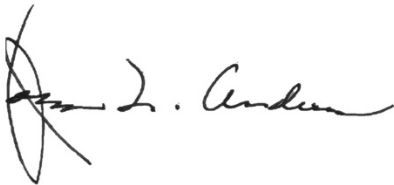


The loan from the City will allow the Commission to pay for this proposed Memorial Garden Phase II project. The Commission considered various financing options and determined that the loan from the City would be the most cost-effective option for the Cemetery, as well as the City as a whole. The loan will be repaid over the ten-year pledge period from the operating revenues generated by our cemetery services and/or investment gains realized by the Commission's unrestricted investment portfolio account.

We thank the City for its consideration of this loan which will directly help the Commission build out and finish the Memorial Garden at the Lake Forest Cemetery as contemplated more than 20 years ago. With the completion of this project and the expanded size of the Memorial Garden, we conservatively estimate that income to be realized from the sale of the additional niches will be more than \$2.5 million.

Please let me know if you have any questions or need further information.

Thank you and best regards,

A handwritten signature in black ink, appearing to read "John L. Anderson". The signature is written in a cursive style with a large, stylized initial "J".

John L. Anderson  
Chairman, Lake Forest Cemetery Commission

cc: Mr. Jason C. Wicha, City Manager  
Ms. Elizabeth Holleb, City Finance Director  
Mr. Chuck Myers, Superintendent of Parks & Forestry  
Mr. Phil Alderks, Cemetery Sexton