

City of Carthage
Debt Transparency Information
September 30, 2020

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem</u>	<u>Original</u>	<u>As Of Date</u>	<u>Principal</u>	<u>Interest To</u>	<u>Total Principal</u>	<u>Final Maturity</u>
	<u>Tax Secured</u>	<u>Par Amount</u>		<u>Outstanding</u>	<u>Maturity</u>	<u>& Interest to Maturity</u>	
GO Ref Bds Ser 2010	Yes	\$ 13,900,000	09/30/2020	\$ 740,000	\$ 90,800	\$ 830,800	08/15/2025
Tax & Rev C/O Ser 2012	Yes	3,985,000	09/30/2020	3,160,000	501,563	3,661,563	05/15/2032
Tax & Rev C/O Ser 2016	Yes	1,445,000	09/30/2020	1,240,000	213,300	1,453,300	05/15/2030
GO Ref Bds Ser 2016	Yes	4,300,000	09/30/2020	3,325,000	327,150	3,652,150	08/15/2026
		<u>\$ 23,630,000</u>		<u>\$ 8,465,000</u>	<u>\$ 1,132,813</u>	<u>\$ 9,597,813</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
GO Ref Bds Ser 2010	AI	AA-	NR	NR
Tax & Rev C/O Ser 2012	NR	AA-	NR	NR
Tax & Rev C/O Ser 2016	NR	AA-	NR	NR
GO Ref Bds Ser 2016	NR	AA-	NR	NR

Stated Purpose:

GO Ref Bds Ser 2010	Refunding
Tax & Rev C/O Ser 2012	Public Improvements
Tax & Rev C/O Ser 2016	Public Improvement
GO Ref Bds Ser 2016	Refunding

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
GO Ref Bds Ser 2010	\$ 15,737,437	\$ 15,737,437	\$ -
Tax & Rev C/O Ser 2012	4,000,000	4,000,000	-
Tax & Rev C/O Ser 2016	1,500,000	1,500,000	-
GO Ref Bds Ser 2016	4,583,770	4,583,770	-

Debt Summary:

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 23,630,000	\$ 8,465,000	\$ 9,597,813
Total of all authorized unissued debt:	-	-	-
Total of all outstanding debt obligations:	-	\$ 8,465,000	\$ 9,597,813
Total authorized debt secured by Ad Valorem Taxation:	\$ 23,630,000	-	-
Total outstanding Ad Valorem debt obligations:	-	\$ 8,465,000	\$ 9,597,813
Total authorized Ad Valorem debt per capita:	\$ 3,624	-	-
Total principal of outstanding Ad Valorem debt obligations per capita:	-	\$ 1,298	-
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:	-	-	\$ 1,472
	<u>Population</u>		
2018 Population ⁽⁶⁾ :	6,521		

⁽⁶⁾ Source: The Texas Municipal Advisory Council of Texas.