

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5800 per \$100 valuation has been proposed by the governing body of City of Carthage.

PROPOSED TAX RATE	\$0.5800 per \$100
NO-NEW-REVENUE TAX RATE	\$0.5572 per \$100
VOTER-APPROVAL TAX RATE	\$0.6200 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Carthage from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Carthage may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Carthage is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2022 AT 5 PM AT 812 W Panola, Carthage, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Carthage is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Commission of City of Carthage at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Olin Joffrion, Mayor	Walta Cooke
	Tate Barber	
AGAINST the proposal:		
PRESENT and not voting:		
ABSENT:	Jerry Hanszen, Mayor ProTem	Isha Brown

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Carthage

last year to the taxes proposed to be imposed on the average residence homestead by City of Carthage this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.6014	\$0.5800	decrease of -0.0214, or -3.56%
Average homestead taxable value	\$94,034	\$96,769	increase of 2,735, or 2.91%
Tax on average homestead	\$565.52	\$561.26	decrease of -4.26, or -0.75%
Total tax levy on all properties	\$2,351,715	\$2,432,213	increase of 80,498, or 3.42%

For assistance with tax calculations, please contact the tax assessor for City of Carthage at 903-693-3868 or , or visit [.carthagetexas.com](http://carthagetexas.com) for more information.