

NEWS RELEASE

FOR IMMEDIATE RELEASE

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Groundbreaking ceremony announced for Bison Crossing development in Buffalo Grove

Buffalo Grove, IL - The Village of Buffalo Grove and Shorewood Development Group are excited to announce the groundbreaking ceremony for the highly anticipated Bison Crossing development, marking a significant milestone in revitalizing the Dundee Road corridor. The ceremony, scheduled for Wednesday, May 1 at 10 a.m., will take place on the eastern portion of the development site, located at 915 Dundee Road in Buffalo Grove.

Attendees will hear remarks from Village President Eric Smith and Shorewood Development Group Founding Partner and CEO Louis Schriber III. Several Tesla models, including the cutting-edge Cyber Truck, will highlight the event, offering attendees a glimpse into the future of automotive innovation. Limited seating and refreshments will be available. Parking for the ceremony will be conveniently available in the eastern adjacent parking lot for Bison Park and on the development site's parking lot.

The 16-acre site, once home to the Rohrman auto dealerships, is poised for a vibrant transformation. Set to become a dynamic mixed-use development, it will feature a state-of-the-art 50,000 SF Tesla Sales, Service and Delivery Center alongside a luxurious residential complex boasting over 220 units. Additionally, leasing endeavors are in progress for the prime 5-acre parcel situated prominently on the corner of Dundee Road and Old Arlington Heights Road.

After sitting vacant for 12 years, Bison Crossing is situated in the newly established Tax Increment Financing (TIF) District and represents a pivotal step forward in Buffalo Grove's economic development efforts. This groundbreaking ceremony symbolizes a new chapter in Buffalo Grove's growth and prosperity on this important corridor and offers a warm welcome to the newest members of the strong local business community.

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