

Treasurer's Report

November 8, 2021 Mayor and Council Meeting

FY21 Financials through October 31, 2021 – Please see the attached Financial Summary and departmental statements through the first third of the fiscal year along with accompanying schedules.

Revenues: Revenues are doing well as compared to budget which is normal this time of the fiscal year when the property tax payments come due. The County remitted the semi-annual and annual tax payments to the Town which came due on September 30th. We are also seeing a very large increase in business personal property tax billings this early in the year with almost three quarters of our annual assessments being billed.

Expenses through October – Expenses overall are just below budget through less than one-third of the budget expended. Please see the individual department statements and budget summary attached.

Other financial Items:

FY21 Audit – This was completed by October 31st and as always, we received the following positive opinion from our independent auditor:

In our opinion, the financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Bladensburg, Maryland as of June 30 2021 and 2021, and the respective changes in financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

The annual Uniform Financial Report was submitted timely to Maryland's Department of Legislative Services.

FY23 Tax Differential – We submitted the annual Tax Differential request to Prince George's County last week. This is an annual request for tax offsets to our residents and business owners to reduce the taxes paid to the County. We provide services to our residents such as Public Safety, Public Works, and Code Enforcement which takes the burden off of the County to provide these services and in turn, they reduce the taxes on real estate and business personal property. This is to offset the financial investment the Town makes to provide these services to our residents. We will share the results of the FY23 Tax Differential in an upcoming meeting.

American Rescue Plan Act (ARPA) Award (ongoing) – The Town was approved for a multi-year grant of \$4,933,972 through the American Rescue Plan Act Coronavirus Local Fiscal Relief Funds with half of the award of \$2,466,986 being disbursed to the Town in September. This is not reflective in our Statements of Revenue and Expenditures since it is an advance for future

projects and expenses allowable under the grant. The ARPA funds are in our investment account through the Maryland Local Government's Investment Pool and booked as a liability on our Balance Sheet as "deferred revenues" until we these funds can be utilized.

Please call or email myself or Jennifer Dodson jdodson@bladensburgmd.gov at any time if you have any questions or if the Finance Department can be of assistance. Thank you.

Vito Tinelli

Town Treasurer

vtinelli@bladensburgmd.gov

November 5, 2021

Town of Bladensburg Financial Summary

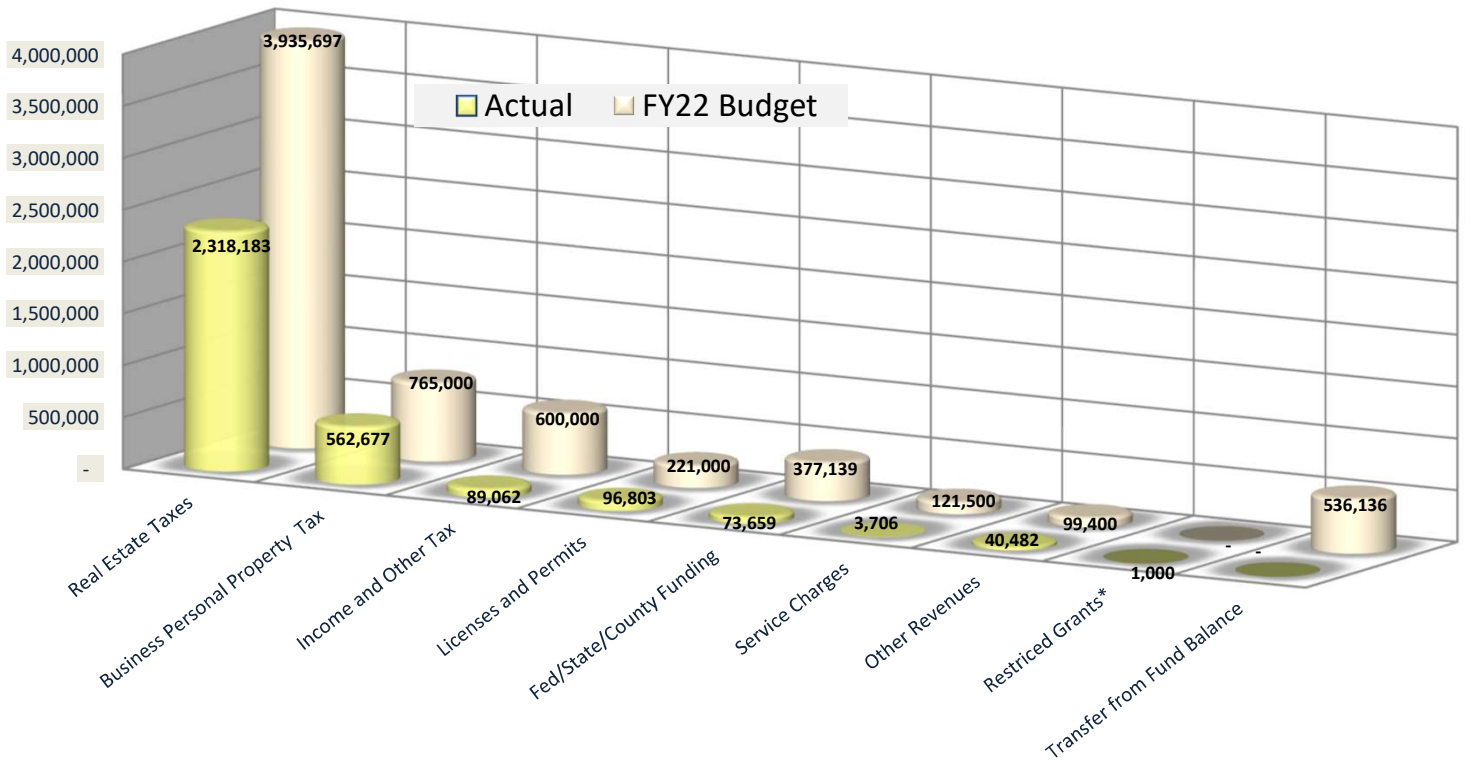
Oct-21

Financial Summary	Oct FY22 YTD	FY22 Budget	Variance	Last Fiscal Oct FY21 YTD	Change since last year
Revenues					
Property Tax	2,318,183	3,935,697	59%	2,805,672	-17%
Personal Property Tax	562,677	765,000	74%	325,875	73%
Income and Other Tax	89,062	600,000	15%	162,920	-45%
Licenses and Permits	96,803	221,000	44%	86,491	12%
Fed/State/County	73,659	377,139	20%	45,744	61%
Service Charges	3,706	121,500	3%	10,552	-65%
Other Revenues	40,482	99,400	41%	36,355	11%
Restricted Grants	1,000	0	0%	400	150%
Fund Balance Transfer	0	536,136	0%	-	0%
Total Revenues	3,185,572	6,655,872	48%	3,474,009	-8%
Expenses					
Operating Expenses	1,898,921	6,143,872	31%	1,568,870	21%
Debt Service	34,131	87,000	39%	34,131	0%
Grants	18,659	-	0%	16,759	11%
Capital Outlay	94,893	425,000	22%	105,177	-10%
Total Expenses	2,046,604	6,655,872	31%	1,724,937	19%
Surplus / (Deficit)	1,138,968	-		1,749,072	-35%

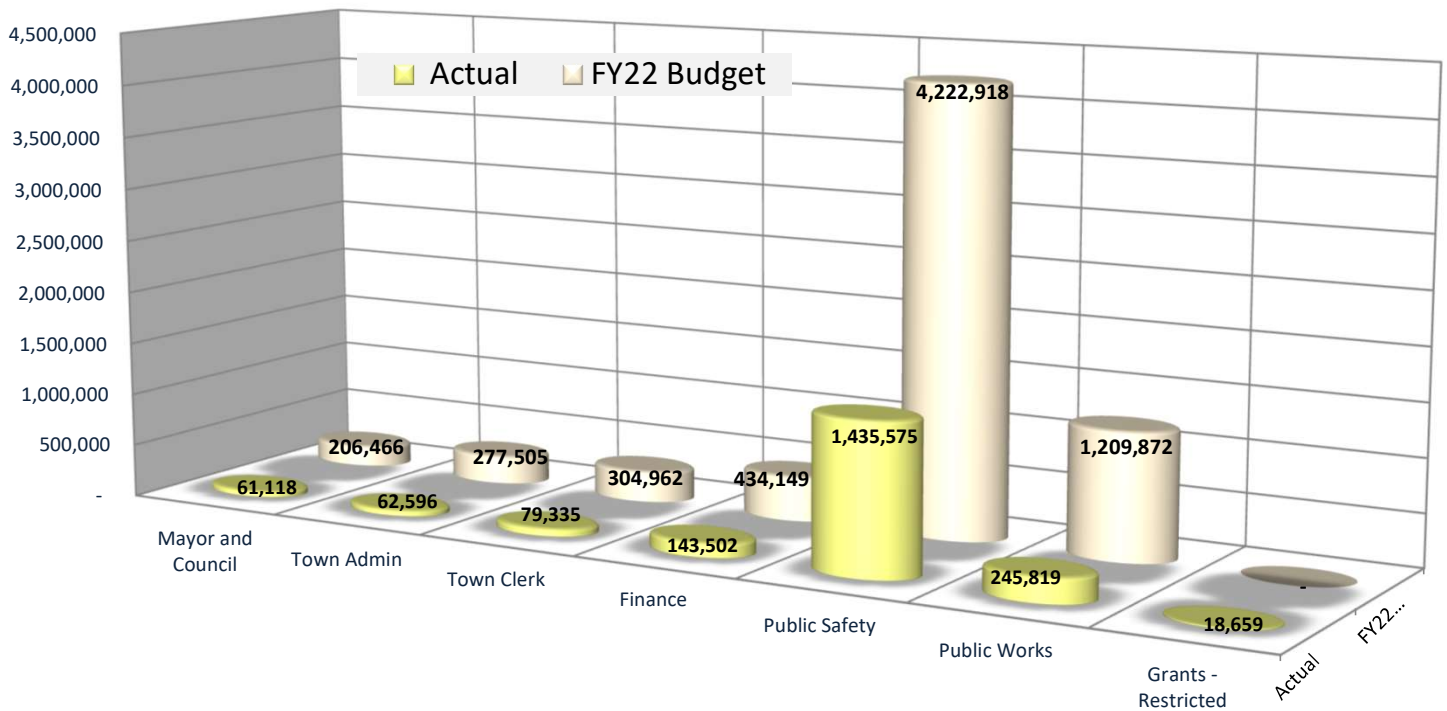
Financial Summary (by department)	Oct FY22 YTD	FY22 Budget	Variance	Last Fiscal Oct FY21 YTD	
Revenues	3,185,572	6,655,872	48%	3,474,009	-8%
Expenses by Dept.					
Mayor and Council	61,118	203,407	30%	55,008	11%
Town Administrator	62,596	277,505	23%	31,607	98%
Town Clerk	79,335	304,962	26%	65,899	20%
Finance	143,502	434,149	33%	121,609	18%
Public Safety	1,435,575	4,222,918	34%	1,228,795	17%
Public Works	245,819	1,209,872	20%	205,260	20%
Grants	18,659	-		16,759	11%
Total Expenses	2,046,604	6,652,813	31%	1,724,937	19%
Surplus / (Deficit)	1,138,968	-		1,749,072	-35%

Interim Financials, Subject to Change

Revenues vs Budget - October FY22



Expenditures vs Budget by Department - thru October FY22



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Town of Bladensburg
Mayor and Council YTD vs Budget
 July through October 2021

	<u>Jul - Oct 21</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	16,615	48,000	35%
6030 · FICA	1,207	3,672	33%
6040 · Health Insurance	6,238	24,962	25%
6050 · Pension	1,344	4,032	33%
6060 · Workers Comp		1,000	
Total 6000 · Compensation	25,405	81,666	31%
6140 · Professional Development			
6145 · Council Business Development	565	15,000	4%
Total 6140 · Professional Development	565	15,000	4%
6160 · Employee Recognition	580	7,000	8%
6210 · Council Projects	966	2,500	39%
6225 · Community Grants			
6226 · Fire Department Donation	7,500	30,000	25%
6225 · Community Grants - Other		6,000	
Total 6225 · Community Grants	7,500	36,000	21%
6230 · Community Events	8,691	35,000	25%
6235 · Senior Citizen Projects	4,500	4,500	100%
6255 · Town Meetings	1,125	4,000	28%
6320 · Wireless Communications	1,600	4,800	33%
6420 · Computer Expense		2,000	
6550 · Insurance - Liability	792	2,000	40%
6825 · Membership	9,394	12,000	78%
Total Expense	61,118	206,466	30%
Net Ordinary Income	-61,118	-206,466	30%
Net Income	-61,118	-206,466	30%

Town of Bladensburg
Town Administrator YTD vs Budget
 July through October 2021

	<u>Jul - Oct 21</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	47,108	121,424	39%
6020 · Overtime			
6030 · FICA	3,522	9,289	38%
6040 · Health Insurance		13,552	
6050 · Pension	3,260	9,780	33%
6060 · Workers Comp		500	
Total 6000 · Compensation	53,890	154,545	35%
6110 · Tuition Rembursement		1,000	
6140 · Professional Development		2,500	
6255 · Town Meetings	141	2,000	7%
6260 · Transportation		20,000	
6320 · Wireless Communications	320	960	33%
6420 · Computer Expense	960		
6560 · Legal	3,392	40,000	8%
6580 · Contractual Services	130	25,000	1%
6620 · Fuel			
6810 · Advertising	675	25,000	3%
6820 · Website	3,089	3,000	103%
6825 · Membership		1,500	
6835 · Travel		2,000	
Total Expense	62,596	277,505	23%
Net Ordinary Income	-62,596	-277,505	23%
Net Income	<u>-62,596</u>	<u>-277,505</u>	<u>23%</u>

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Town of Bladensburg
Clerk YTD vs Budget
 July through October 2021

	<u>Jul - Oct 21</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	51,763	202,268	26%
6020 · Overtime	1,203	961	125%
6030 · FICA	4,134	15,547	27%
6040 · Health Insurance	3,762	13,293	28%
6050 · Pension	5,524	16,571	33%
6060 · Workers Comp		500	
Total 6000 · Compensation	66,386	249,140	27%
6140 · Professional Development		11,000	
6240 · Memorials	121	2,000	6%
6270 · Historic Promotion	2,402	2,402	100%
6320 · Wireless Communications	320	1,920	17%
6420 · Computer Expense	1,616		
6570 · Equipment Lease	1,614	8,000	20%
6825 · Membership		500	
6835 · Travel	25	1,000	2%
6850 · Office Supplies	2,504	10,000	25%
6855 · Postage	591	4,000	15%
6880 · Election Costs	2,950	9,000	33%
6890 · Utilities	807	6,000	13%
Total Expense	79,335	304,962	26%
Net Ordinary Income	-79,335	-304,962	26%
Net Income	<u>-79,335</u>	<u>-304,962</u>	<u>26%</u>

Town of Bladensburg
Finance Dept. YTD vs Budget
 July through October 2021

	<u>Jul - Oct 21</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	71,195	207,426	34%
6020 · Overtime			
6030 · FICA	5,393	15,868	34%
6040 · Health Insurance	5,608	17,531	32%
6050 · Pension	9,485	23,964	40%
6060 · Workers Comp		500	
Total 6000 · Compensation	<u>91,682</u>	<u>265,289</u>	<u>35%</u>
6110 · Tuition Rembursement		2,500	
6140 · Professional Development	185	2,000	9%
6150 · Payroll Service	1,876	6,000	31%
6320 · Wireless Communications	320	960	33%
6400 · Computer		1,500	
6460 · Software Contract		6,000	
6510 · Audit	8,000	44,000	18%
6520 · Bank Charges	2,740	4,000	69%
6530 · Bad Debts		6,000	
6550 · Insurance - Liability	4,528	8,000	57%
6825 · Membership	40	400	10%
6835 · Travel		500	
Total Expense	<u>109,371</u>	<u>347,149</u>	<u>32%</u>
Net Ordinary Income	<u>-109,371</u>	<u>-347,149</u>	<u>32%</u>
Other Income/Expense			
Other Expense			
6950 · Debt Service			
6960 · Debt Service - Interest	3,594	12,000	30%
6965 · Debt Service - Principle	30,538	75,000	41%
Total 6950 · Debt Service	<u>34,131</u>	<u>87,000</u>	<u>39%</u>
Total Other Expense	<u>34,131</u>	<u>87,000</u>	<u>39%</u>
Net Other Income	<u>-34,131</u>	<u>-87,000</u>	<u>39%</u>
Net Income	<u><u>-143,502</u></u>	<u><u>-434,149</u></u>	<u><u>33%</u></u>

Town of Bladensburg
Public Safety YTD vs Budget
 July through October 2021

	Jul - Oct 21	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	719,021	2,207,595	33%
6020 · Overtime	80,853	184,898	44%
6030 · FICA	59,378	183,026	32%
6040 · Health Insurance	144,704	502,141	29%
6050 · Pension	61,252	183,758	33%
6060 · Workers Comp	88,000	160,000	55%
Total 6000 · Compensation	1,153,208	3,421,418	34%
6110 · Tuition Rembursement		20,000	
6120 · Uniforms	13,461	46,000	29%
6130 · Recruitment	4,795	9,000	53%
6140 · Professional Development	9,568	12,000	80%
6160 · Employee Recognition	192	1,000	19%
6230 · Community Events	6,668	15,000	44%
6310 · Telephone	16,967	25,000	68%
6320 · Wireless Communications	4,218	26,000	16%
6330 · Communications Contracts		33,000	
6340 · Interoperability	332	8,000	4%
6350 · Internet Access	1,016	3,000	34%
6360 · Data Fees	609	2,000	30%
6420 · Computer Expense	3,763	9,000	42%
6440 · IT Support	7,324	30,000	24%
6460 · Software Contract		10,000	
6545 · Insurance - Auto	15,894	38,000	42%
6550 · Insurance - Liability	17,305	50,000	35%
6570 · Equipment Lease	2,482	9,000	28%
6580 · Contractual Services	3,108	15,000	21%
6590 · Automated Traffic Enforcement		100,000	
6620 · Fuel	20,319	60,000	34%
6640 · Vehicle Repairs and Maintenance	10,872	40,000	27%
6650 · Vehicle Body Repairs		15,000	
6670 · Equipment Maintenance	135	2,000	7%
6680 · Weapon Repairs and Supplies	359	20,000	2%
6825 · Membership		500	
6835 · Travel	40	5,000	1%
6850 · Office Supplies	3,270	15,000	22%
6855 · Postage	626	3,000	21%
6865 · Supplies	1,032	3,000	34%
6885 · Finger Printing	299	2,000	15%
6890 · Utilities	6,519	15,000	43%
Total Expense	1,304,379	4,062,918	32%
Net Ordinary Income	-1,304,379	-4,062,918	32%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay	131,196	160,000	82%
Total Other Expense	131,196	160,000	82%
Net Other Income	-131,196	-160,000	82%
Net Income	-1,435,575	-4,222,918	34%

Town of Bladensburg
Public Works YTD vs Budget
 July through October 2021

	<u>Jul - Oct 21</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	82,975	349,238	24%
6020 · Overtime	2,400	10,808	22%
6030 · FICA	6,450	27,543	23%
6040 · Health Insurance	15,984	86,447	18%
6050 · Pension	9,780	29,336	33%
6060 · Workers Comp	13,668	20,000	68%
Total 6000 · Compensation	131,256	523,372	25%
6110 · Tuition Rembursement		7,000	
6120 · Uniforms		4,000	
6140 · Professional Development		2,000	
6350 · Internet Access	375	1,500	25%
6620 · Fuel	3,551	10,000	36%
6640 · Vehicle Repairs and Maintenance	2,890	15,000	19%
6670 · Equipment Maintenance	616	5,000	12%
6710 · Building Maintenance	3,014	50,000	6%
6720 · Grounds Maintenance	3,412	20,000	17%
6740 · Street Lights	11,933	50,000	24%
6750 · Sanitation Contract	67,467	180,000	37%
6760 · Landfill Fees	4,612	20,000	23%
6770 · Building Supplies	2,575	9,000	29%
6790 · Janitorial Services	9,666	29,000	33%
6835 · Travel		500	
6860 · Shop Supplies	398	3,500	11%
6890 · Utilities	3,466	15,000	23%
Total Expense	245,232	944,872	26%
Net Ordinary Income	-245,232	-944,872	26%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay			
6979 · Highway User Projects	588	175,000	0%
6970 · Capital Outlay - Other		90,000	
Total 6970 · Capital Outlay	588	265,000	0%
Total Other Expense	588	265,000	0%
Net Other Income	-588	-265,000	0%
Net Income	-245,819	-1,209,872	20%

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Town of Bladensburg
Grants YTD vs Budget
July through October 2021

	<u>Jul - Oct 21</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6900 · Grants - Restricted			
6930 · CDBG	<u>18,659</u>	<u></u>	<u>100%</u>
Total 6900 · Grants - Restricted	<u>18,659</u>	<u></u>	<u>100%</u>
Total Expense	<u>18,659</u>	<u></u>	<u>100%</u>
Net Ordinary Income	<u>-18,659</u>	<u></u>	<u>100%</u>
Net Income	<u>-18,659</u>	<u></u>	<u>100%</u>

Town of Bladensburg

Budget Summary

FY22 YTD vs Budget

	Jul - Oct 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
4000 · Property Taxes			
4020 · Real Estate Taxes	2,318,183	3,935,697	59%
4040 · Business Personal Property Tax	562,677	765,000	74%
Total 4000 · Property Taxes	2,880,860	4,700,697	61%
4100 · Income Tax	74,047	575,000	13%
4200 · Other Local Taxes			
4220 · Admissions and Amusement Tax	15,014	25,000	60%
Total 4200 · Other Local Taxes	15,014	25,000	60%
4300 · Licenses and Permits			
4310 · Local Business Licenses	78,837	80,000	99%
4320 · County Traders License	4,643	9,000	52%
4370 · Cable Franchise Fees	13,324	132,000	10%
Total 4300 · Licenses and Permits	96,803	221,000	44%
4500 · State Funding			
4510 · Highway User Revenues	31,184	204,868	15%
4520 · Police Aid	36,854	147,415	25%
Total 4500 · State Funding	68,038	352,283	19%
4600 · County Funding			
4620 · County Disposal Fee Rebate	5,621	22,484	25%
4640 · Bank Stock		2,372	
Total 4600 · County Funding	5,621	24,856	23%
4700 · Service Charges			
4720 · Local Fines/Fees	2,720	13,000	21%
4730 · Copier Fees	884	2,500	35%
4740 · Fingerprinting	102	1,000	10%
4760 · Reimbursements		5,000	
4770 · Automated Traffic Enforcement		100,000	
Total 4700 · Service Charges	3,706	121,500	3%
4800 · Other Revenues			
4810 · Insurance Reimbursement	11,025	35,000	32%
4820 · Bus Shelter Advertising		1,000	
4830 · Property Rental	21,000	42,000	50%
4840 · Vehicle Deployment	2,500	8,400	30%
4870 · Misc. Revenues	5,265	5,000	105%
4880 · Interest Earned	692	8,000	9%
Total 4800 · Other Revenues	40,482	99,400	41%
4900 · Restricted Revenues			
4970 · Other Grants	1,000		100%
Total 4900 · Restricted Revenues	1,000		100%
4999 · Transfer from Fund Balance		536,136	
Total Income	3,185,572	6,655,872	48%
Gross Profit	3,185,572	6,655,872	48%
Expense			
6000 · Compensation			
6010 · Regular Pay	988,677	3,135,951	32%
6020 · Overtime	84,456	196,667	43%
6030 · FICA	80,084	254,945	31%
6040 · Health Insurance	176,296	657,926	27%
6050 · Pension	90,645	267,441	34%

Town of Bladensburg

Budget Summary

FY22 YTD vs Budget

	Jul - Oct 21	Budget	% of Budget
6060 · Workers Comp	101,668	182,500	56%
Total 6000 · Compensation	1,521,827	4,695,430	32%
6110 · Tuition Remibursement		30,500	
6120 · Uniforms	13,461	50,000	27%
6130 · Recruitment	4,795	9,000	53%
6140 · Professional Development			
6145 · Council Business Development	565	15,000	4%
6140 · Professional Development - Other	9,753	29,500	33%
Total 6140 · Professional Development	10,318	44,500	23%
6150 · Payroll Service	1,876	6,000	31%
6160 · Employee Recognition	771	8,000	10%
6210 · Council Projects	966	2,500	39%
6225 · Community Grants			
6226 · Fire Department Donation	7,500	30,000	25%
6225 · Community Grants - Other		6,000	
Total 6225 · Community Grants	7,500	36,000	21%
6230 · Community Events	15,359	50,000	31%
6235 · Senior Citizen Projects	4,500	4,500	100%
6240 · Memorials	121	2,000	6%
6255 · Town Meetings	1,266	6,000	21%
6260 · Transportation		20,000	
6270 · Historic Promotion	2,402	2,402	100%
6310 · Telephone	16,967	25,000	68%
6320 · Wireless Communications	6,778	34,640	20%
6330 · Communications Contracts		33,000	
6340 · Interoperability	332	8,000	4%
6350 · Internet Access	1,391	4,500	31%
6360 · Data Fees	609	2,000	30%
6400 · Computer		1,500	
6420 · Computer Expense	6,339	11,000	58%
6440 · IT Support	7,324	30,000	24%
6460 · Software Contract		16,000	
6510 · Audit	8,000	44,000	18%
6520 · Bank Charges	2,740	4,000	69%
6530 · Bad Debts		6,000	
6545 · Insurance - Auto	15,894	38,000	42%
6550 · Insurance - Liability	22,625	60,000	38%
6560 · Legal	3,392	40,000	8%
6570 · Equipment Lease	4,095	17,000	24%
6580 · Contractual Services	3,238	40,000	8%
6590 · Automated Traffic Enforcement		100,000	
6620 · Fuel	23,870	70,000	34%
6640 · Vehicle Repairs and Maintenance	13,762	55,000	25%
6650 · Vehicle Body Repairs		15,000	
6670 · Equipment Maintenance	751	7,000	11%
6680 · Weapon Repairs and Supplies	359	20,000	2%
6710 · Building Maintenance	3,014	50,000	6%
6720 · Grounds Maintenance	3,412	20,000	17%
6740 · Street Lights	11,933	50,000	24%
6750 · Sanitation Contract	67,467	180,000	37%
6760 · Landfill Fees	4,612	20,000	23%
6770 · Building Supplies	2,575	9,000	29%
6790 · Janitorial Services	9,666	29,000	33%
6810 · Advertising	675	25,000	3%
6820 · Website	3,089	3,000	103%
6825 · Membership	9,434	14,900	63%
6835 · Travel	65	9,000	1%
6850 · Office Supplies	5,775	25,000	23%
6855 · Postage	1,216	7,000	17%
6860 · Shop Supplies	398	3,500	11%
6865 · Supplies	1,032	3,000	34%

Town of Bladensburg

Budget Summary

FY22 YTD vs Budget

	Jul - Oct 21	Budget	% of Budget
6880 · Election Costs	2,950	9,000	33%
6885 · Finger Printing	299	2,000	15%
6890 · Utilities	10,792	36,000	30%
6900 · Grants - Restricted			
6930 · CDBG	18,659		100%
Total 6900 · Grants - Restricted	18,659		100%
Total Expense	1,880,690	6,143,872	31%
Net Ordinary Income	1,304,882	512,000	255%
Other Income/Expense			
Other Expense			
6950 · Debt Service			
6960 · Debt Service - Interest	3,594	12,000	30%
6965 · Debt Service - Principle	30,538	75,000	41%
Total 6950 · Debt Service	34,131	87,000	39%
6970 · Capital Outlay			
6979 · Highway User Projects	588	175,000	0%
6970 · Capital Outlay - Other	131,196	250,000	52%
Total 6970 · Capital Outlay	131,784	425,000	31%
Total Other Expense	165,915	512,000	32%
Net Other Income	-165,915	-512,000	32%
Net Income	1,138,968		100%