

**TOWN OF BLADENSBURG
NOTICE OF A PROPOSED REAL
PROPERTY TAX INCREASE**

The Mayor and Council of the Town of Bladensburg proposes to increase real property taxes.

1. For the tax year beginning July 1, 2017, the estimated real property assessable base will increase by 5.4%, from \$419,745,169 to \$442,226,870.
2. If the Town of Bladensburg maintains the current tax rate of \$0.74 per \$100 of assessment, real property tax revenues will increase by 5.4% resulting in \$166,365 of new real property tax revenues.
3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$0.7024 per \$100 of assessment, which is the constant yield tax rate.
4. The Town of Bladensburg is considering not reducing its real property tax rate enough to fully offset increasing assessments. The Town proposes to adopt a real property tax rate of \$0.74 per \$100 of assessment. This tax rate is 5.4% higher than the constant yield tax rate and will generate \$166,365 of additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 7:00 p.m. on May 8, 2017 at Bladensburg Town Hall, 4229 Edmonston Road, Bladensburg, Maryland 20710.

The hearing is open to the public, and public testimony is encouraged.

Persons with questions regarding this hearing may call the Town Clerk at 301-927-7048 for further information. Thank you.