HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-01

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY APPROVING THE ACCOUNTS PAYABLE FOR THE PERIOD OF DECEMBER 10, 2018 THROUGH JANUARY 11, 2019.

WHEREAS, the attached listing of Accounts Payable for the period of December 10, 2018 through January 11, 2019 was reviewed and found acceptable.

NOW, THEREFORE, BE IT RESOLVED, the Commissioners of the Housing Authority of Bergen County do hereby approve payment of all checks identified on the attached listing for the period of December 10, 2018 through January 11, 2019 in the amount of Seven Hundred Thirteen Thousand, Five Hundred Ninety-Five Dollars and Sixteen Cents ($713,595.16).

Resolution adopted as read on motion by Commissioner Taschler seconded by Commissioner Hernandez.

Upon roll call the Ayes and Nays were as follows:

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.				✓
Joanne English-Rollieson	✓			
Junior Hernandez	✓			
Daniel Ortega	✓			
Danielle Peterson				✓
Bob Taschler	✓			
Steven Weinstein				✓

January 24, 2019
DATE

Daniel Ortega
Daniel Ortega, CHAIRMAN

LYNN BARTLETT, EXECUTIVE DIRECTOR/SECRETARY

HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-03

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY APPROVING THE APPOINTMENT OF THREE COMMISSIONERS TO SERVE AS TRUSTEES ON THE BOARD OF THE HOUSING DEVELOPMENT CORPORATION OF BERGEN COUNTY.

WHEREAS, the Commissioners of the Housing Authority of Bergen County at their meeting of January 24, 2019 appointed the following Commissioners to serve as Trustees on the Housing Development Corporation of Bergen County:

1. Daniel Ortega
2. Peter Caminiti
3. Steven Weinstein

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners of the Housing Authority of Bergen County do hereby approve the appointment of the aforementioned Commissioners to serve as Trustees on the Board of the Housing Development Corporation of Bergen County.

Resolution adopted as read on motion by Commissioner Ortega, seconded by Commissioner Hernandez. Upon roll call the Ayes and Nays were as follows:

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.	✓			
Joanne English Rollieson	✓			
Junior Hernandez	✓			
Daniel Ortega	✓			
Danielle Peterson				✓
Bob Taschler	✓			
Steven Weinstein				✓

January 24, 2019
DATE

Daniel Ortega
Daniel Ortega, CHAIRMAN

LYNN BARTLETT, EXECUTIVE DIRECTOR/SECRETARY

HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-04

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY APPROVING THE APPOINTMENT OF THREE COMMISSIONERS TO SERVE AS TRUSTEES ON THE BOARD OF THE COMMUNITY HOUSING RESOURCE BOARD OF SOUTHERN BERGEN COUNTY.

WHEREAS, the Commissioners of the Housing Authority of Bergen County appoint the following Commissioners to serve as Trustees on the Board of the Community Housing Resource Board of Southern Bergen County;

1. English Rollieson
2. Hernandez
3. Ortega

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners of the Housing Authority of Bergen County do hereby approve the appointment of the aforementioned Commissioners to serve as Trustees on the Board of the Community Housing Resource Board of Southern Bergen County.

Resolution adopted as read on motion by Commissioner Ortega, seconded by Commissioner Caminiti.

Upon roll call the Ayes and Nays were as follows:

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.	✓			
Joanne English Rollieson	✓			
Junior Hernandez	✓			
Daniel Ortega	✓			
Danielle Peterson				✓
Bob Taschler	✓			
Steven Weinstein				✓

January 24, 2019
DATE

Daniel Ortega
Daniel Ortega, CHAIRMAN

LYNN BARTLETT, EXECUTIVE DIRECTOR/SECRETARY

HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-05

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITYOF BERGEN COUNTY APPROVING THE APPOINTMENT OF THREE COMMISSIONERS TO SERVE ON THE PERSONNEL COMMITTEE.

WHEREAS, the Commissioners of the Housing Authority of Bergen County at their meeting of January 24, 2019, appointed the following Commissioners to serve on the Personnel Committee:

1. Taschler
2. Ortega
3. Weinstein

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners of the Housing Authority of Bergen County do hereby approve the appointment of the aforementioned Commissioners to serve on the Personnel Committee.

Resolution adopted as read on motion by Commissioner Ortega, seconded by Commissioner English-Rollieson

Upon roll call the Ayes and Nays were as follows:

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.	✓			
Joanne English Rollieson	✓			
Junior Hernandez	✓			
Daniel Ortega	✓			
Danielle Peterson				✓
Bob Taschler	✓			
steve weinstein				✓

January 24, 2019
DATE

Daniel Ortega
Daniel Ortega, CHAIRMAN

LYNN BARTLETT, EXECUTIVE DIRECTOR/SECRETARY

HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-02

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY APPROVING THE ACCOUNTS PAYABLE FOR THE PERIOD OF DECEMBER 10, 2018 THROUGH JANUARY 11, 2019 FOR THE HOUSING DEVELOPMENT CORPORATION OF BERGEN COUNTY.

WHEREAS, the attached listing of Accounts Payable for the period of December 10, 2018 through January 11, 2019 for the Housing Development Corporation of Bergen County, was reviewed and found acceptable.

NOW, THEREFORE, BE IT RESOLVED, the Commissioners of the Housing Authority of Bergen County do hereby approve payment of all checks identified on the attached listing for the period of December 10, 2018 through January 11, 2019 in the amount of Three Hundred Sixty-Seven Thousand, Two Hundred Forty-Eight Dollars and Fifty-Seven Cents ($367,248.57).

Resolution adopted as read on motion by Commissioner Taschler seconded by Commissioner Hernandez.

Upon roll call the Ayes and Nays were as follows:

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.				✓
Joanne English Rollieson	✓			
Junior Hernandez	✓			
Daniel Ortega	✓			
Danielle Peterson				✓
Bob Taschler	✓			
Steven Weinstein				✓

January 24, 2019
DATE

Daniel Ortega
Daniel Ortega, CHAIRMAN

LYNN BARTLETT, EXECUTIVE DIRECTOR/SECRETARY

HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-06

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY AUTHORIZING PURCHASES UNDER THE STATE OF NEW JERSEY COOPERATIVE PURCHASING PROGRAM.

WHEREAS, the Housing Authority of Bergen County, pursuant to N.J.S.A 40A:11-12(a) and N.J.A.C. 5:34-7.29(c) may by resolution and without advertising for bids, purchase any goods or services under the State of New Jersey Cooperative Purchasing Program for any State contracts entered into on behalf of the State by the Division of Purchase and Property in the Department of Treasury; and

WHEREAS, the Housing Authority of Bergen County has the need on a timely basis to procure goods or services utilizing the State of New Jersey Cooperative Purchasing Program; and

WHEREAS, the Housing Authority of Bergen County intends to enter periodically into contracts with the attached referenced State contract vendors through this resolution and properly executed purchase orders, which shall be subject to all the conditions applicable to current State Contracts.

NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners, of the Housing Authority of Bergen County authorize the purchase of certain goods and services from those approved New Jersey State contract vendors on the attached list, pursuant to all the conditions of the individual State contracts.

BE IT FURTHER RESOLVED by the Board of Commissioners, that, pursuant to N.J.A.C. 5:30-5.5(b), prior to placing an order, a certification of available funds at such time as the goods or services are called for is made by the Contracting Officer via an authorized Purchase Order.

BE IT FURTHER RESOLVED that the duration of this authorization shall be effective for a period of **One (1) Fiscal Year until March 31, 2020** or upon the expiration of the vendors' contract whichever event first occurs.

Resolution adopted as read on motion by Commissioner Taschler, seconded by Commissioner Hernandez.

Upon roll call the Ayes and Nays were as follows:

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.				✓
Joanne English Rollieson	✓			
Junior Hernandez	✓			
Daniel Ortega	✓			
Danielle Peterson				✓
Bob Taschler	✓			
Steven Weinstein				✓

January 24, 2019
DATE

Daniel Ortega
Daniel Ortega, **CHAIRMAN**

LBartlett
LYNN BARTLETT, EXECUTIVE DIRECTOR/SECRETARY

HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-07

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY AUTHORIZING A CONTRACT WITH LUXURY FLOORS, INC. FOR CARPET & FLOORING SERVICES AS NEEDED.

WHEREAS, the Authority solicited and accepted bids pursuant to established procedures for the above referenced services. One bid was received and publicly opened on January 3, 2019; and

WHEREAS, the bid submitted by **Luxury Floors, Inc.** was reviewed and deemed responsive and responsible and it complies with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.S.A. 17:27 et seq. and

WHEREAS, it is recommended that the contract for Carpet & Flooring Services as needed be awarded to **Luxury Floors, Inc.** for a period of Two (2) years beginning April 1, 2019 and terminating March 31, 2021 with the option, at the sole discretion of the Authority, to extend the contract for One (1) additional year upon termination of the original contract term. This contract shall be subject to fund availability on a yearly basis. The cost of services for Years 1 and 2 are as follows:

Description	Measure	Price Year One	Price Year Two
Carpeting w/ cushion & backing in vacant apartments	square yard	$ 22.99	$ 23.29
Carpeting w/ cushion & backing in occupied apartments	square yard	$ 22.99	$ 23.29
Carpeting over padding in vacant apartments	square yard	$ 22.99	$ 23.29
Carpeting over padding in occupied apartments	square yard	$ 22.99	$ 23.29
Vinyl base cove molding	linear foot	$ 2.25	$ 2.25
VCT	square foot	$ 2.25	$ 2.25
LVT	square foot	$ 3.39	$ 3.39
Linoleum	square foot	$ 3.10	$ 3.10
Hourly labor rate for carpet & flooring repairs	hourly rate	$ 89.00	$ 90.00
Cost to refloat flooring	square foot	$ 0.55	$ 0.55
Cost to install new sub-flooring	square foot	$ 2.30	$ 2.30
Rubber stair treads	linear foot	$ 17.00	$ 17.00
Carpet tiles	square yard	$ 23.00	$ 23.00
Hourly labor rate for handling excessive furniture	hourly rate	$ 45.00	$ 46.00

WHEREAS, the Director of Finance has certified that sufficient funds are available in the budget to cover these services which shall be encumbered from the operating budget at such time as services are rendered, as allowed under N.J.A.C. 5:30-5(b)-2; and

WHEREAS, the prices bid shall not be adjusted due to deflection of any work or due to the variations of any quantity of work; and

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners of the Housing Authority of Bergen County do hereby authorize a contract with **Luxury Floors Inc. for the provision of Carpet & Flooring Replacement Services on an as needed basis** for all the Authority's facilities, at the aforementioned amounts.

Resolution adopted as read on motion by Commissioner Taschler seconded by Commissioner Hernandez. Upon roll call the Ayes and Nays were as follows:

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.				✓
Joanne English-Rollieson	✓			
Junior Hernandez	✓			
Daniel Ortega, Chairman	✓			
Danielle Peterson				✓
Bob Taschler	✓			
Steven Weinstein				✓

January 24, 2019
DATE

Daniel Ortega
DANIEL ORTEGA, CHAIRMAN

LYNN BARTLETT, EXECUTIVE DIRECTOR

HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-08

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY AUTHORIZING A CONTRACT WITH REINER GROUP, INC. TO REPLACE ALL BOILERS IN ALL UNITS AT RAMAPO BRAE TOWN HOMES, 1600 RAMAPO BRAE LANE, MAHWAH, NJ

WHEREAS, the Authority has already contracted with Reiner Group, Inc. for the HVAC Maintenance, Repairs and Replacement of Existing Systems as needed via Resolution #2017-32; and

WHEREAS, Reiner Group Inc. submitted a proposal allowed under this bid/contract for the Replacement of Boilers in all 54 units at Ramapo Brae Town Homes, 1600 Ramapo Brae Lane, Mahwah, NJ. The proposal was reviewed, deemed responsive and responsible, and complies with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.S.A. 17:27 et seq. and

WHEREAS, it is recommended that the contract to Replace all Boilers in all 54 Units at Ramapo Brae Town Homes, 1600 Ramapo Brae Lane, Mahwah, NJ be awarded to Reiner Group, Inc. in the amount of $565,560.00. All work to be completed no later than April 1, 2019; and

WHERAS, the Authority has received CDBG Grant funds for this project in the amount of $450,000.00; and the Director of Finance has certified that sufficient funds are available in the budget to cover these services which shall be encumbered from the operating budget at such time as services are rendered, as allowed under N.J.A.C. 5:30-5(b)-2; and

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners of the Housing Authority of Bergen County do hereby authorize a contract with Replace all Boilers in all 54 Units at Ramapo Brae Town Homes, 1600 Ramapo Brae Lane, Mahwah, NJ at the aforementioned amounts.

Resolution adopted as read on motion by Commissioner Taschler seconded by Commissioner Hernandez.

Upon roll call the Ayes and Nays were as follows:

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.				✓
Joanne English-Rollieson	✓			
Junior Hernandez	✓			
Daniel Ortega, Chairman	✓			
Danielle Peterson				✓
Bob Taschler	✓			
Steven Weinstein				✓

January 24, 2019
DATE

Daniel Ortega
DANIEL ORTEGA, CHAIRMAN

LYNN BARTLETT, EXECUTIVE DIRECTOR

HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-09

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY AUTHORIZING A GRANT AGREEMENT WITH THE COUNTY OF BERGEN FOR THE PURPOSE OF USING FOUR HUNDRED FIFTY THOUSAND DOLLARS ($450,000.00) IN COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS FOR A BOILER REPLACEMENT PROJECT AT THE RAMAPO BRAE AND DESIMONE COURT TOWN HOMES.

WHEREAS, that the Board of Commissioners of the Housing Authority of Bergen County (HABC) wishes to enter into a grant agreement with the County of Bergen for the purpose of using $450,000 in Fiscal Year 2018 Community Development Block Grant (CDBG) funds for the Boiler Replacement Project at the Ramapo Brae and DeSimone Court Town Homes; and

WHEREAS, that the Board of Commissioners hereby authorizes the Executive Director or Commissioner Chair to be a signatory to the aforesaid grant agreement; and

WHEREAS, that the Board of Commissioners hereby authorizes the Executive Director, the Director of Finance or the Accounting Manager to sign all County vouchers submitted in connection with the aforesaid project; and

WHEREAS, that the Board of Commissioners recognizes that the Housing Authority of Bergen County (HABC) is liable for any funds not spent in accordance with the Grant Agreement; and that liability of Board members is in accordance with N.J.S.A. 2AL53A-7 et. seq.

NOW THEREFORE BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of Bergen County authorize the execution of a grant agreement with the County of Bergen for the purpose of funding a Boiler Replacement Project at the Ramapo Brae and DeSimone Court Town Homes

Resolution adopted as read on motion by Commissioner Taschler,

seconded by Commissioner Hernandez.

Upon roll call the Ayes and Nays were as follows:

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.				✓
Joanne English Rollieson	✓			
Junior Hernandez	✓			
Daniel Ortega	✓			
Danielle Peterson	✓			
Bob Taschler				✓
Steven Weinstein	✓			

January 24, 2019
DATE

Daniel Ortega
DANIEL ORTEGA, CHAIRMAN

LYNN BARTLETT, EXECUTIVE DIRECTOR/SECRETARY

HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-10

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY APPROVING THE ANNUAL BUDGET AND CAPITAL BUDGET/PROGRAM FOR THE HOUSING AUTHORITY OF BERGEN COUNTY FOR THE FISCAL YEAR BEGINNING APRIL 1, 2019 AND ENDING MARCH 31, 2020.

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of Bergen County for the fiscal year beginning April 1, 2019 and ending March 31, 2020, has been presented before the Commissioners of the Housing Authority of Bergen County at its open public meeting of January 24, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $52,545,503 Total appropriations, including any Accumulated Deficit if any, of 53,639,444 and a Total Unrestricted Net Position utilized of $1,093,941; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $225,092 and a Total Unrestricted Net Position planned to be utilized as funding thereof, of $ -0-_; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues together with all other anticipated revenues to satisfy all obligations to holders of bonds of the Housing Authority, to meet operating expenses, capital outlays, debt service requirements and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to NJAC 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Housing Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners of the Housing Authority of Bergen County, at an open public meeting held on January 24, 2019 that the Annual Budget, including all related schedules and the Capital Budget/Program of the Housing Authority for the fiscal year beginning April 1, 2019 and ending March 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Commissioners of the Housing Authority of Bergen County will consider the annual budget and capital budget/program for adoption on March 28, 2019.

Resolution adopted as read on motion by Commissioner Taschler seconded by Commissioner Hernandez.

Upon roll call the Ayes and Nays were as follows:

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.				✓
Joanne English Rollieson	✓			
Junior Hernandez	✓			
Daniel Ortega	✓			
Danielle Peterson				✓
Bob Taschler	✓			
Steven Weinstein				✓

January 24, 2019
DATE

Daniel Ortega
Daniel Ortega, **CHAIRMAN**

LYNN BARTLETT, EXECUTIVE DIRECTOR/SECRETARY

HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-11

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY APPROVING THE ANNUAL FISCAL BUDGET FOR THE HOUSING AUTHORITY OF BERGEN COUNTY FOR THE FISCAL YEAR BEGINNING APRIL 1, 2018 AND ENDING MARCH 31, 2019.

PHA Board Resolution Approving Operating Budget	**U.S. Department of Housing and Urban Development** Office of Public and Indian Housing – Real Estate Assessment Center (PIH-REAC)	OMB No. 2577-0026 (exp. 07/31/2019)

Public reporting burden for this collection of information is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is required by Section 6(c)(4) of the U.S. Housing Act of 1937. The information is the operating budget for the low-income public housing program and provides a summary of the proposed/budgeted receipts and expenditures, approval of budgeted receipts and expenditures, and justification of certain specified amounts. HUD reviews the information to determine if the operating plan adopted by the public housing agency (PHA) and the amounts are reasonable, and that the PHA is in compliance with procedures prescribed by HUD. Responses are required to obtain benefits. This information does not lend itself to confidentiality.

PHA Name: Housing Authority of Bergen County	PHA Code: NJ067
PHA Fiscal Year Beginning: 04/01/2019	Board Resolution Number: 2019-11

Acting on behalf of the Board of Commissioners of the above-named PHA as its Chairperson, I make the following certifications and agreement to the Department o fHousing and Urban Development (HUD) regarding the Board's approval of (check one or more as applicable):

☒ Operating Budget approved by Board Resolution on: DATE: 01/24//2019

☐ Operating Budget submitted to HUD, if applicable, on:

☐ Operating Budget revision approved by Board resolution on:

☐ Operating Budget revision submitted to HUD, if applicable, on:

I certify on behalf of the above-named PHA that:

1. All statutory and regulatory requirements have been met:
2. The PHA has sufficient operating reserves to meet the working capital needs of its developments;
3. Proposed budget expenditure are necessary in the efficient and economical operation of the housing for he purpose of serving low-income residents;
4. The budget indicates a source of funds adequate to cover all proposed expenditures;
5. The PHA will comply iwht the wage rate requirement under 24 CFR 968.110(c) and (f); and
6. The PHA will comply with the requirements for access to records and audits under 24 CFR 968.110(i).

I hereby certify that all the information stated within as well as any information provided in the accompaniment herewith, if applicable, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012.31, U.S.C. 3729 and 3802)

Print Board Chairperson's Name:	Signature:	Date:
Daniel Ortega		
Previous editions are obsolete		For HUD-52574 (04/2013)

Resolution adopted as read on motion by Commissioner Taschler seconded by Commissioner Hernandez.

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.				✓
Junior Hernandez	✓			
Joanne English Rollieson	✓			
Daniel Ortega	✓			
Danielle Peterson				✓
Bob Taschler	✓			
Steven Weinstein				✓

January 24, 2019
DATE

Daniel Ortega
Daniel Ortega, **CHAIRMAN**

LYNN BARTLETT, EXECUTIVE DIRECTOR/SECRETARY

HOUSING AUTHORITY OF BERGEN COUNTY
ONE BERGEN COUNTY PLAZA, FL 2
HACKENSACK, NEW JERSEY

RESOLUTION 2019-12

RESOLUTION BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF BERGEN COUNTY ADOPTING A CASH MANAGEMENT PLAN.

WHEREAS, it is in the best interest of the Housing Authority of Bergen County to earn additional revenue through the investment and prudent management of its cash receipts; and

WHEREAS, P.L.1983, Chapter 8, approved January 18, 1983 is an act concerning the Local Fiscal Affairs Law and amends N.J.S.A. 40A:5-2 and N.J.S.A. 40A:5-14; and

WHEREAS, the law requires that each local unit shall adopt a cash management plan.

NOW, THEREFORE, BE IT RESOLVED, that the following shall constitute the Cash Management Plan for the Housing Authority of Bergen County and the Executive Director, or her designee, shall deposit and manage it funds pursuant to this plan:

Definitions

1. Executive Director shall mean the Executive Director of the Housing Authority of Bergen County or his/her designee.
2. Fiscal Year shall mean the twelve month period ending March 31st.
3. Cash Management Plan shall mean that plan as approved by resolution.

Designation of Depositories

At least once each fiscal year the governing body shall by resolution designate the depositories for the Housing Authority of Bergen County in accordance with N.J.S.A. 40A:5-14. The Housing Authority of Bergen County designates Bogota Savings Bank, Freedom Bank, Bank of New York Mellon, Investors Bank NA, TD Bank NA, PNC Bank NA, Kearny Bank NA, SB One Bank and other Government Unit Deposit Protection Act (GUDPA) approved banking institutions.

Audit Requirements

The Cash Management Plan shall be subject to the annual audit conducted pursuant to N.J.S.A. 40A:5-4.

Authority to Invest

The Board of Commissioners shall pass a resolution at its first meeting of the fiscal year designating the official who shall make and be responsible for deposits and investments. The Executive Director of the Housing Authority of Bergen County is so authorized.

Investment Instruments

The Executive Director shall invest at his/her discretion in any investment instrument as approved by the State of New Jersey in accordance with N.J.S.A. 40A:5-15.1.

Records and Reports

2. The Executive Director shall report all investments in accordance with N.J.S.A.40A:5-15.2.
3. At a minimum the Executive Director shall:

a. Keep a record of all investments.
b. Keep a cash position record which reveals, on a daily basis, the status of the cash in its bank account.
c. Confirm investments with the Board of Commissioners at the next regularly scheduled meeting.
d. Report monthly to the Board of Commissioners as to the status of cash balances in bank accounts, revenue collection, interest rates and interest earned.

Cash Flow

1. The Executive Director shall ensure that the accounting system provides regular information concerning the cash position and investment performance.
2. All monies, shall be turned over to the Executive Director or her designee and deposited in accordance with N.J.S.A. 40A:5-15.
3. The Executive Director is authorized and directed to invest surplus funds of the Housing Authority of Bergen County as the availability of the funds permit. In addition, it shall be the responsibility of the Executive Director to minimize the possibility of idle cash by depositing the monies in interest bearing accounts wherever practical and in the best interest of the Housing Authority of Bergen County.
4. The Executive Director shall ensure that funds are borrowed for Capital Projects in a timely fashion.

Signatories

The signatories of the Housing Authority of Bergen County shall be Chairman, Treasurer, Secretary/Executive Director and the Director of Finance. Each bank transaction must be supported at a minimum with signature by two of the aforementioned officials.

Resolution adopted as read on motion by Commissioner Taschler, seconded by Commissioner Hernandez.

Upon roll call the Ayes and Nays were as follows:

COMMISSIONERS	AYES	NAYS	ABSTAIN	ABSENT
Peter Caminiti, Sr.				✓
Junior Hernandez	✓			
Joanne English Rollieson	✓			
Daniel Ortega	✓			
Danielle Peterson				✓
Bob Taschler	✓			
Steven Weinstein				✓

January 24, 2019
DATE

Daniel Ortega
Daniel Ortega, CHAIRMAN

LYNN BARTLETT, EXECUTIVE DIRECTOR/SECRETARY