

ECONOMIC DEVELOPMENT INCENTIVE POLICY

As it is the purpose of economic development incentives offered by the City of Altamont to promote the long-term sustainability of our business community. A standard shall be established in order for staff members of the City of Altamont to recruit new small businesses and entrepreneurs to the community.

A business that has completed a new business economic development application within 60 days of opening will be eligible for the following incentives.

- Connection fees for utilities will be waived.
- Waiver of Fee for city building permits
- \$1,000 dollar start-up incentive to be used towards but not limited to the following: culverts, rock/gravel, meter sets, tap fees,
- After the business reaches the milestone of a one year anniversary, \$250.00 of credit will be given to the business in the form of future City provided utilities.
- On the third anniversary the business will be given an additional \$250.00 of credit for future City provided utilities.

A business is eligible by one of the following:

- 1) A business has made an investment of \$20,000.00 or more. Investments may include but are not limited to the following: purchase of an existing building, construction of a building, or improvements to an existing building
- 2) A business that has created the equivalent of two or more full time positions

All incentives are subject to the completion of a city inspection or request of supporting and additional documentation. The City of Altamont reserves the right to establish or grant additional or alternative economic development incentives as scale and/or opportunity deem necessary.

Approved this _____ Day of _____, 20_____ by the City of Altamont Governing Body.

Richard Hayward, Mayor

ATTEST: LeaAnn Myers, Deputy City Clerk



ECONOMIC DEVELOPMENT INCENTIVE APPLICATION

BUSINESS NAME:	
BUSINESS OWNER NAME:	CONTACT PHONE:
	CONTACT EMAIL:
BUSINESS ADDRESS: STREET PO BOX	
CITY	STATE ZIP
<input type="checkbox"/> RENT <input type="checkbox"/> OWN	BUILDING OWNER (If different from business owner):
BUSINESS PHONE:	BUSINESS EMAIL:
BUSINESS WEBSITE:	
TYPE OF BUSINESS: <input type="checkbox"/> RETAIL <input type="checkbox"/> OFFICE <input type="checkbox"/> MANUFACTURING <input type="checkbox"/> WAREHOUSE <input type="checkbox"/> OTHER:	
SERVICE/ PRODUCT:	# OF EMPLOYEES:
DAYS OF OPERATION:	HOURS OF OPERATION:
INVESTMENTS:	
TOTAL OF INVESTMENTS:	SALES TAX # OR FEIN:
CONTACT NAME:	CONTACT PHONE:
	CONTACT EMAIL:
Signature:	Date:
Printed Name:	Title:

Application must include:

Sales Tax Certificate
 Kansas State Food License (if applicable)
 Utilities Application (if required)
 Building Permit (if applicable)

For Office Use Only:		
Approved:	YES	NO
		DATE:
Signature:		

City of Altamont Mayor -		

