BEFORE THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF TULARE
COUNTY OF TULARE, STATE OF CALIFORNIA

IN THE MATTER OF APPROVING)
LAST AND FINAL ROPS FOR) Resolution No. 2023-007
PORTERVILLE SUCCESSOR AGENCY)

UPON MOTION OF BOARD MEMBER Larry Micari, SECONDED BY BOARD MEMBER Ron Ballesteros-Perez, THE FOLLOWING WAS ADOPTED BY THE COUNTYWIDE OVERSIGHT BOARD, AT AN OFFICIAL MEETING HELD January 13, 2023, BY THE FOLLOWING VOTE:

AYES: 4
NOES: 0
ABSTAIN: 0
ABSENT: 2

Board Chair

ATTEST: LORELEIGH FAUBEL
SECRETARY/CLERK TO THE BOARD

BY:
Secretary/Clerk

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Approved Porterville Successor Agency's Last and Final Recognized Obligation Payment Schedule for the period July 1, 2023 – June 30,2041 and authorized and directed the Board Chair to certify the approved Recognized Obligation Payment Schedule for filing with the California Department of Finance.

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2023 through June 30, 2041 Period

Successor Agency:	Porterville
County:	Tulare
Initial ROPS Period:	23-24A
Final ROPS Period:	40-41B

	Requested Funding for Enforceable Obligations	**Total Outstanding Obligation**
A	**Enforceable Obligations Funded as Follows (B+C)**	**$-**
B	Bond Proceeds	-
C	Other Funds	-
D	**Redevelopment Property Tax Trust Fund (RPTTF) (E+F)**	**$8,487,644**
E	RPTTF	8,413,644
F	Administrative RPTTF	74,000
G	**Total Outstanding Obligations (A+D)**	**$8,487,644**

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Clinton O. Sims II — Board Chair
Name — Title

/s/ Clinton O. Sims II — 1-18-23
Signature — Date

Porterville
Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary by ROPS Period
July 1, 2023 through June 30, 2041

A Period July - December					
ROPS Period	Fund Sources				Six-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	
	$-	$-	$4,136,922	$37,000	$4,173,922
ROPS 23-24A	-	-	243,415	4,000	$247,415
ROPS 24-25A	-	-	243,415	2,000	$245,415
ROPS 25-26A	-	-	244,090	2,000	$246,090
ROPS 26-27A	-	-	242,090	2,000	$244,090
ROPS 27-28A	-	-	244,613	2,000	$246,613
ROPS 28-29A	-	-	244,241	2,000	$246,241
ROPS 29-30A	-	-	243,178	2,000	$245,178
ROPS 30-31A	-	-	241,847	2,000	$243,847
ROPS 31-32A	-	-	242,685	2,000	$244,685
ROPS 32-33A	-	-	243,210	2,000	$245,210
ROPS 33-34A	-	-	243,422	2,000	$245,422
ROPS 34-35A	-	-	243,322	2,000	$245,322
ROPS 35-36A	-	-	242,897	2,000	$244,897
ROPS 36-37A	-	-	244,575	2,000	$246,575
ROPS 37-38A	-	-	243,338	2,000	$245,338
ROPS 38-39A	-	-	244,284	2,000	$246,284
ROPS 39-40A	-	-	242,300	2,000	$244,300
ROPS 40-41A	-	-	-	1,000	$1,000

B Period January - June						Twelve-Month Total
ROPS Period	Fund Sources				Six-Month Total	
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
	$-	$-	$4,276,722	$37,000	$4,313,722	$8,487,644
ROPS 23-24B	-	-	248,916	4,000	$252,916	$500,331
ROPS 24-25B	-	-	249,016	2,000	$251,016	$496,431
ROPS 25-26B	-	-	249,790	2,000	$251,790	$497,880
ROPS 26-27B	-	-	250,890	2,000	$252,890	$496,980
ROPS 27-28B	-	-	250,513	2,000	$252,513	$499,126
ROPS 28-29B	-	-	250,741	2,000	$252,741	$498,982
ROPS 29-30B	-	-	249,778	2,000	$251,778	$496,956
ROPS 30-31B	-	-	248,547	2,000	$250,547	$494,394
ROPS 31-32B	-	-	253,484	2,000	$255,484	$500,169
ROPS 32-33B	-	-	250,109	2,000	$252,109	$497,319
ROPS 33-34B	-	-	250,922	2,000	$252,922	$498,344
ROPS 34-35B	-	-	250,922	2,000	$252,922	$498,244
ROPS 35-36B	-	-	250,597	2,000	$252,597	$497,494
ROPS 36-37B	-	-	257,375	2,000	$259,375	$505,950
ROPS 37-38B	-	-	251,238	2,000	$253,238	$498,576
ROPS 38-39B	-	-	252,784	2,000	$254,784	$501,068
ROPS 39-40B	-	-	250,900	2,000	$252,900	$497,200
ROPS 40-41B	-	-	10,200	1,000	$11,200	$12,200

Porterville
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2023 through June 30, 2041
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation
								$8,487,644
15	Successor Agency Administration	Admin Costs	01/01/2015	06/30/2040	City of Porterville	Agency Administration cost.	Project Area No. 1 as Amended	74,000
21	Tax Allocation Refunding Bonds, Series 2016A	Refunding Bonds Issued After 6/27/12	12/01/2016	06/01/2040	U.S. Bank National Association	Issuance of tax allocation refunding bonds to refund the 2008 bonds		5,426,000
22	Taxable Tax Allocation Refunding Bonds, Series 2016B	Refunding Bonds Issued After 6/27/12	12/01/2016	06/01/2040	U.S. Bank National Association	Issuance of taxable tax allocation refunding bonds to refund the 2008 bonds		2,847,844
23	Trustee Fees	Fees	12/01/2016	06/30/2040	U.S. Bank National Association	Trustee fees in relation to the Series 2016A and 2016B bonds		61,500
24	Continuing Disclosure Services and Dissemination Agent Fees	Fees	12/01/2016	06/30/2040	Willdan Financial Services	Professional fees in connection with continuing disclosure services and dissemination of information required by the Indenture of Trust		60,300
25	Arbitrage Fees	Fees	12/01/2016	06/30/2040	Arbitrage Compliance Specialists, Inc.	Professional fees for the calculation of arbitrage in relation to the Series 2016A bonds		18,000
27	ROPS 20-21 shortfall	RPTTF Shortfall	07/01/2019	06/30/2021	City of Porterville Successor Agency	Prior years' excess RPTTF were obligated on both ROPS 19-20 and ROPS 20-21.		-

A	L	M	P	Q	T	U	X	Y	AB	AC	AF	AG	AJ	AK	AN	AO	AR	AS
	23-24A (Jul-Dec)		23-24B (Jan-Jun)		24-25A (Jul-Dec)		24-25B (Jan-Jun)		25-26A (Jul-Dec)		25-26B (Jan-Jun)		26-27A (Jul-Dec)		26-27B (Jan-Jun)		27-28A (Jul-Dec)	
Item #	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF
	$243,415	$4,000	$248,916	$4,000	$243,415	$2,000	$249,016	$2,000	$244,090	$2,000	$249,790	$2,000	$242,090	$2,000	$250,890	$2,000	$244,613	$2,000
15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	160,159	-	160,160	-	159,259	-	159,260	-	159,134	-	159,134	-	158,934	-	158,934	-	160,813	-
22	83,256	-	83,256	-	84,156	-	84,156	-	84,956	-	84,956	-	83,156	-	83,156	-	83,800	-
23	-	-	3,000	-	-	-	3,000	-	-	-	3,000	-	-	-	3,000	-	-	-
24	-	-	2,500	-	-	-	2,600	-	-	-	2,700	-	-	-	2,800	-	-	-
25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

A	AV	AW	AZ	BA	BD	BE	BH	BI	BL	BM	BP	BQ	BT	BU	BX	BY	CB	CC	CF	CG
	27-28B (Jan-Jun)		28-29A (Jul-Dec)		28-29B (Jan-Jun)		29-30A (Jul-Dec)		29-30B (Jan-Jun)		30-31A (Jul-Dec)		30-31B (Jan-Jun)		31-32A (Jul-Dec)		31-32B (Jan-Jun)		32-33A (Jul-Dec)	
Item #	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF
	$250,513	$2,000	$244,241	$2,000	$250,741	$2,000	$243,178	$2,000	$249,778	$2,000	$241,847	$2,000	$248,547	$2,000	$242,685	$2,000	$253,484	$2,000	$243,210	$2,000
15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	160,813	-	159,900	-	159,900	-	158,400	-	158,400	-	159,300	-	159,300	-	160,000	-	160,000	-	160,500	-
22	83,800	-	84,341	-	84,341	-	84,778	-	84,778	-	82,547	-	82,547	-	82,685	-	82,684	-	82,710	-
23	3,000	-	-	-	3,500	-	-	-	3,500	-	-	-	3,500	-	-	-	3,500	-	-	-
24	2,900	-	-	-	3,000	-	-	-	3,100	-	-	-	3,200	-	-	-	3,300	-	-	-
25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

A	CJ	CK	CN	CO	CR	CS	CV	CW	CZ	DA	DD	DE	DH	DI	DL	DM
	32-33B (Jan-Jun)		33-34A (Jul-Dec)		33-34B (Jan-Jun)		34-35A (Jul-Dec)		34-35B (Jan-Jun)		35-36A (Jul-Dec)		35-36B (Jan-Jun)		36-37A (Jul-Dec)	
Item #	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF
	$250,109	$2,000	$243,422	$2,000	$250,922	$2,000	$243,322	$2,000	$250,922	$2,000	$242,897	$2,000	$250,597	$2,000	$244,575	$2,000
15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	160,500	-	160,800	-	160,800	-	158,400	-	158,400	-	158,400	-	158,400	-	160,700	-
22	82,709	-	82,622	-	82,622	-	84,922	-	84,922	-	84,497	-	84,497	-	83,875	-
23	3,500	-	-	-	4,000	-	-	-	4,000	-	-	-	4,000	-	-	-
24	3,400	-	-	-	3,500	-	-	-	3,600	-	-	-	3,700	-	-	-
25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

A	DP	DQ	DT	DU	DX	DY	EB	EC	EF	EG	EJ	EK	EN	EO	ES	EV	EW
	36-37B (Jan-Jun)		37-38A (Jul-Dec)		37-38B (Jan-Jun)		38-39A (Jul-Dec)		38-39B (Jan-Jun)		39-40A (Jul-Dec)		39-40B (Jan-Jun)		40-41A (Jul-Dec)	40-41B (Jan-Jun)	
Item #	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	Admin RPTTF	RPTTF	Admin RPTTF
	$257,375	$2,000	$243,338	$2,000	$251,238	$2,000	$244,284	$2,000	$252,784	$2,000	$242,300	$2,000	$250,900	$2,000	$1,000	$10,200	$1,000
15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	160,700	-	160,200	-	160,200	-	159,500	-	159,500	-	158,600	-	158,600	-	-	-	-
22	83,875	-	83,138	-	83,138	-	84,784	-	84,784	-	83,700	-	83,700	-	-	-	-
23	4,000	-	-	-	4,000	-	-	-	4,500	-	-	-	4,500	-	-	-	-
24	3,800	-	-	-	3,900	-	-	-	4,000	-	-	-	4,100	-	-	4,200	-
25	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,000	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-			