

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

| | Project Name / Debt Obligation | Payee | Source | Description | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Payments by month January through June 2012 | | | | | | | |
|----------------------------|--------------------------------------|--------------------------------|---------------|---|--------------------------------------|------------------------------|---|--------------|--------------|---------------|--------------|---------------|---------------|----|
| | | | | | | | Jan | Feb | Mar | Apr | May | June | Total | |
| 1 | 2008 Tax Allocation Bonds Series A | US Bank | Tax Increment | Bonds issued to fund non-housing projects | 8,837,338.00 | 305,658.00 | | | | 188,485.00 | | 117,173.00 | \$ 305,658.00 | ** |
| 2 | 2008 Tax Allocation Bonds Series B | US Bank | Tax Increment | Bonds issued to fund non-housing projects | 5,368,903.00 | 184,338.00 | | | | 102,489.00 | | 81,849.00 | \$ 184,338.00 | ** |
| 3 | 2008 Tax Allocation Bonds Series C | US Bank | Tax Increment | Bonds issued to fund housing projects | 2,240,760.00 | 79,910.00 | | | | 50,142.00 | | 29,768.00 | \$ 79,910.00 | ** |
| 4 | 2008 Tax Allocation Bonds Series D | US Bank | Tax Increment | Bonds issued to fund housing projects | 1,638,879.00 | 55,162.00 | | | | 30,161.00 | | 25,001.00 | \$ 55,162.00 | ** |
| 5 | 2008 Tax Allocation Bond Reserves | Funded | Funded | Reserve for bonds | 635,453.00 | | | | | | | | \$ - | |
| 6 | 2008 Tax Allocation Bond Admin. | US Bank | Tax Increment | Administration of bonds (Nov) | | 4,650.00 | | | | | | | \$ - | |
| 7 | 2008 Tax Allocation Bond Arbitrage | US Bank | Tax Increment | Arbitrage next payment of approx. \$5,000 in 2013 | 30,000.00 | 0.00 | | | | | | | \$ - | |
| 8 | Bond Disclosure for 2008 Bonds | City of Porterville | Tax Increment | Continuing Disclosure for all bonds (Dec) | | 6,035.00 | | | | | | | \$ - | |
| 9 | Rural Eco. Dev. Infrastructure Prog. | St. of Calif Dept of Commerce | Tax Increment | Loan for infrastructure | 153,295.00 | 27,872.00 | | | | 13,936.00 | | 13,936.00 | \$ 27,872.00 | ** |
| 10 | Rural Eco. Dev. Infrast. Prog Resv | Funded | Funded | Reserve for REDIP | 32,912.00 | | | | | | | | \$ - | |
| 11 | Successor Agency Administration: | City of Porterville, Stradling | Tax Increment | Operation of Successor Agency, cost to administer | | 200,000.00 | 16,666.67 | 16,666.67 | 16,666.67 | 16,666.67 | 16,666.67 | 16,666.67 | \$ 100,000.00 | |
| | Agency Administration Cost | Yocca Carlson & Rauth, and | | Successor Agency and cost associated with the | | | | | | | | | \$ - | |
| | Oversight Committee Cost | Rosenow Spevacek Group | | Oversight Board. | | | | | | | | | \$ - | |
| | | Gallina LLP | | | | | | | | | | | | |
| Totals - This Page | | | | | \$ 18,937,540.00 | \$ 863,625.00 | \$ 16,666.67 | \$ 16,666.67 | \$ 16,666.67 | \$ 401,879.67 | \$ 16,666.67 | \$ 284,393.67 | \$ 752,940.00 | |
| Totals - Page 2 | | | | | | | | | | | | | | |
| Totals - Page 3 | | | | | | | | | | | | | | |
| Totals - Page 4 | | | | | | | | | | | | | | |
| Totals - Other Obligations | | | | | | | | | | | | | | |
| Grand total - All Pages | | | | | \$ 18,937,540.00 | \$ 863,625.00 | \$ 16,666.67 | \$ 16,666.67 | \$ 16,666.67 | \$ 401,879.67 | \$ 16,666.67 | \$ 284,393.67 | \$ 752,940.00 | |

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency prior to January 31, 2012, and represents the time period between January and June 30, 2012. It is valid through June 30, 2012 or until the Recognized Payment Obligation Schedule is approved pursuant to Section 34177.

** Bond and REDIP payments are due May and November each year. Receipt of funds is needed earlier to allow time to process payments.