

SUBJECT: QUARTERLY PORTFOLIO SUMMARY

SOURCE: Finance Department

COMMENT: This report reflects the investment portfolio of the City of Porterville as of June 30, 2014, and is in compliance with California Government Code Section 27000, etc., Section 53600, etc., and the City of Porterville's Statement of Investment Policy. Investments are selected based on the statutory objectives of safety, liquidity and yield.

Items identified in the summary include the portfolio composition, weighted average rate of earnings, weighted average days to maturity, and the percentage of liquid holdings.

RECOMMENDATION: That the City Council accept the quarterly Portfolio Summary.

ATTACHMENT: Quarterly Portfolio Summary

D.D. MB Appropriated/Funded MB C.M. f

Item No. 20

CITY OF PORTERVILLE
PORTFOLIO SUMMARY AS OF JUNE 30, 2014

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1006	LOCAL AGENCY INVESTMENT FUND	\$ 12,746,991	\$ 12,750,799	0.220%	DAILY	DAILY	1
1007	CSJVRMA INVESTMENT FUND	6,391,055	6,528,384	1.200%	DAILY	DAILY	30
866	TULARE COUNTY INVESTMENT POOL	8,564,261	8,564,261	1.040%	DAILY	DAILY	30
	PROSPECT-HENDERSON PARTNERS, L	2,620,221	2,620,221	2.850%	12/29/2009	10/27/2020	2,311
	TULARE COUNTY JUNIOR LIVESTOCK SHOW AND COMMUNITY FAIR	1,476,020	1,476,020	3.000%	9/30/2010	7/15/2021	2,572
3136FPEW3	FEDERAL NATL MTG ASSN	1,000,000	1,006,170	1.500%	9/16/2010	12/16/2014	169
313379XM6	FEDERAL HOME LOAN BANKS	1,000,000	999,020	1.100%	7/10/2012	7/10/2017	1,106
313382FP3	FEDERAL HOME LOAN BANKS	997,500	979,560	1.000%	3/20/2013	3/20/2018	1,359
3134G46D5	FEDERAL HOME LN MTG CORP	1,000,000	996,420	1.200%	6/12/2013	6/12/2018	1,443
313388G21	FEDERAL HOME LOAN BANKS	1,000,000	988,900	1.200%	6/20/2013	6/20/2018	1,451
31315PG94	FEDERAL AGRIC MTG CORP	1,000,000	1,003,820	1.740%	11/14/2013	11/14/2018	1,598
3130A0GL8	FEDERAL HOME LOAN BANKS	1,000,000	1,001,250	1.250%	12/27/2013	12/27/2018	1,641
3133EAB72	FEDERAL FARM CR BANKS	500,000	497,970	1.180%	3/14/2014	5/1/2018	1,401
3136G1Z51	FEDERAL NATL MTG ASSN	1,000,000	994,020	1.770%	2/28/2014	2/28/2019	1,704
3134G47G7	FEDERAL HOME LN MTG CORP	2,000,000	1,987,700	1.400%	6/26/2013	6/26/2018	1,457
3136G1PR4	FEDERAL NATL MTG ASSN	1,000,000	1,000,610	1.750%	7/16/2013	7/16/2018	1,477
36962G5Q3	GENERAL ELECTRIC CAP CORP	1,000,000	1,004,400	1.000%	1/30/2012	1/30/2015	214
36962G5D2	GENERAL ELECTRIC CAP CORP	1,000,000	1,012,740	1.094%	4/27/2012	5/9/2016	679
4812VUL2	JP MORGAN CHASE BANK NA	1,000,000	997,950	1.128%	4/27/2012	4/27/2017	1,032
4042K1U68	HSBC USA INC	1,000,000	1,005,400	2.200%	7/5/2012	7/5/2017	1,101
89233P6S0	TOYOTA MOTORS CRD CORP	1,000,000	999,310	1.250%	3/13/2013	10/5/2017	1,193
00206RBM3	AT&T INC	1,004,830	995,810	1.400%	1/22/2013	12/1/2017	1,250
94974BFG0	WELLS FARGO CO	1,006,910	998,290	1.500%	1/22/2013	1/16/2018	1,296
02587DKB3	CERTIFICATE OF DEPOSIT	240,000	243,874	1.750%	12/22/2011	12/22/2015	540
9819961J0	CERTIFICATE OF DEPOSIT	200,000	201,090	2.000%	9/14/2011	9/14/2016	807
36160VH51	CERTIFICATE OF DEPOSIT	240,000	246,012	2.100%	12/16/2011	12/16/2016	900
33764JRP2	CERTIFICATE OF DEPOSIT	240,000	240,439	1.100%	1/25/2013	1/25/2017	940
17284A2U1	CERTIFICATE OF DEPOSIT	240,000	244,128	1.500%	7/18/2012	7/18/2017	1,114
795450PA7	CERTIFICATE OF DEPOSIT	240,000	243,586	1.700%	8/22/2012	8/22/2017	1,149
36160NS83	CERTIFICATE OF DEPOSIT	245,000	243,777	2.000%	5/23/2014	5/23/2019	1,788
06740KFX0	CERTIFICATE OF DEPOSIT	247,000	250,984	1.900%	1/19/2012	1/19/2017	934
856284C77	CERTIFICATE OF DEPOSIT	247,000	252,990	2.050%	1/27/2012	1/27/2017	942
05568PZ26	CERTIFICATE OF DEPOSIT	248,000	248,434	1.000%	9/21/2012	9/21/2015	448
20451PBT2	CERTIFICATE OF DEPOSIT	247,000	247,304	1.800%	7/31/2013	7/31/2018	1,492
38143A2U8	CERTIFICATE OF DEPOSIT	250,000	250,138	1.050%	12/27/2012	12/27/2016	911
1192	CERTIFICATE OF DEPOSIT	99,000	99,000	1.490%	9/18/2012	9/18/2017	1,176
1195	CERTIFICATE OF DEPOSIT	99,000	99,000	1.350%	11/5/2012	11/5/2017	1,224
1198	CERTIFICATE OF DEPOSIT	99,000	99,000	1.250%	1/9/2013	1/9/2018	1,289
1200	CERTIFICATE OF DEPOSIT	99,000	99,000	1.580%	2/26/2013	2/26/2018	1,337
1204	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/9/2013	4/9/2018	1,379
1208	CERTIFICATE OF DEPOSIT	122,408	122,408	1.100%	5/9/2013	5/9/2018	1,409
1209	CERTIFICATE OF DEPOSIT	99,000	99,000	1.050%	5/16/2013	5/16/2018	1,416
1224	CERTIFICATE OF DEPOSIT	250,000	250,000	1.950%	10/14/2013	10/14/2018	1,567
1228	CERTIFICATE OF DEPOSIT	250,000	250,000	1.850%	10/30/2013	10/30/2018	1,583
1239	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	10/2/2013	10/2/2017	1,190
1243	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	6/19/2012	6/19/2016	720
1244	CERTIFICATE OF DEPOSIT	100,000	100,000	3.400%	1/13/2010	1/13/2015	197
1246	CERTIFICATE OF DEPOSIT	100,000	100,000	3.250%	4/6/2010	4/6/2015	280
1248	CERTIFICATE OF DEPOSIT	100,002	100,002	1.260%	5/8/2012	5/8/2015	312
1249	CERTIFICATE OF DEPOSIT	100,000	100,000	3.460%	6/3/2010	4/3/2015	277
1250	CERTIFICATE OF DEPOSIT	98,885	98,885	3.460%	6/9/2010	4/9/2015	283
1253	CERTIFICATE OF DEPOSIT	247,000	247,000	3.190%	8/2/2010	8/2/2015	398
1254	CERTIFICATE OF DEPOSIT	100,000	100,000	2.960%	9/3/2010	9/3/2014	65
1258	CERTIFICATE OF DEPOSIT	150,000	150,000	1.650%	1/13/2013	1/13/2016	562
1260	CERTIFICATE OF DEPOSIT	250,000	250,000	1.840%	4/4/2012	4/4/2017	1,009
1261	CERTIFICATE OF DEPOSIT	256,652	256,652	1.500%	7/13/2012	1/13/2016	562
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.440%	9/5/2012	9/5/2017	1,163
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.540%	12/12/2012	12/12/2017	1,261
1263	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	2/1/2013	3/1/2017	975
1264	CERTIFICATE OF DEPOSIT	150,000	150,000	1.250%	2/14/2013	2/14/2018	1,325

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1264	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/28/2013	1/28/2018	1,308
1265	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/30/2013	1/30/2018	1,310
1266	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/8/2013	5/8/2018	1,408
1278	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	4/29/2013	4/29/2016	669
1280	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	5/21/2013	5/21/2018	1,421
1281	CERTIFICATE OF DEPOSIT	250,000	250,000	1.390%	5/14/2013	5/14/2018	1,414
1282	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	6/21/2013	6/21/2018	1,452
1283	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/9/2013	5/8/2018	1,408
1284	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	4/23/2013	4/23/2018	1,393
1285	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/29/2013	4/29/2018	1,399
1286	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	6/25/2013	6/25/2018	1,456
1287	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	7/19/2013	7/19/2018	1,480
1288	CERTIFICATE OF DEPOSIT	250,000	250,000	1.590%	7/24/2013	7/24/2018	1,485
1289	CERTIFICATE OF DEPOSIT	253,303	253,303	1.980%	9/18/2013	9/18/2018	1,541
1290	CERTIFICATE OF DEPOSIT	250,000	250,000	2.050%	10/11/2013	10/11/2018	1,564
1291	CERTIFICATE OF DEPOSIT	250,000	250,000	2.250%	2/7/2014	2/7/2019	1,683
TOTALS		\$ 61,165,038	\$ 61,295,031				

WEIGHTED AVERAGE RATE OF EARNINGS					% OF LIQUID PORTFOLIO HOLDINGS	WEIGHTED AVERAGE DAYS TO MATURITY
ONE YEAR HISTORY				CURRENT		
6/30/2013	9/30/2013	12/31/2013	3/31/2014	6/30/2014		
1.215%	1.400%	1.289%	1.336%	1.223%	45.291%	735

Comments:

Portfolio holdings as of June 30, 2014, are in compliance with the current Investment Policy. With 45.291% of the portfolio being held in liquid instruments, the cash needs of the City will be met. The next portfolio report will be calculated for the third calendar quarter ending September 30, 2014, and will be presented during the November 4, 2014 Council meeting.