

SUBJECT: INTERIM FINANCIAL STATUS REPORTS

SOURCE: Finance Department

COMMENT: The City Charter requires financial status reports to be provided to City Council on a monthly basis. Council Minute Order #10-011607 approved the recommended change in submittal of the Interim Financial Status Reports and established the requirement and parameters for the presentation of the reports.

In accordance with Council Minute Order #10-011607, the interim financial status reports for the 4th fiscal quarter ended June 30, 2014, are submitted. The reports presented are preliminary as accruals of both revenues and expenditures are still being processed.

RECOMMENDATION: That the City Council accept the preliminary interim financial status reports as presented.

ATTACHMENTS: Preliminary interim financial reports

D.D. MB Appropriated/Funded MB C.M.

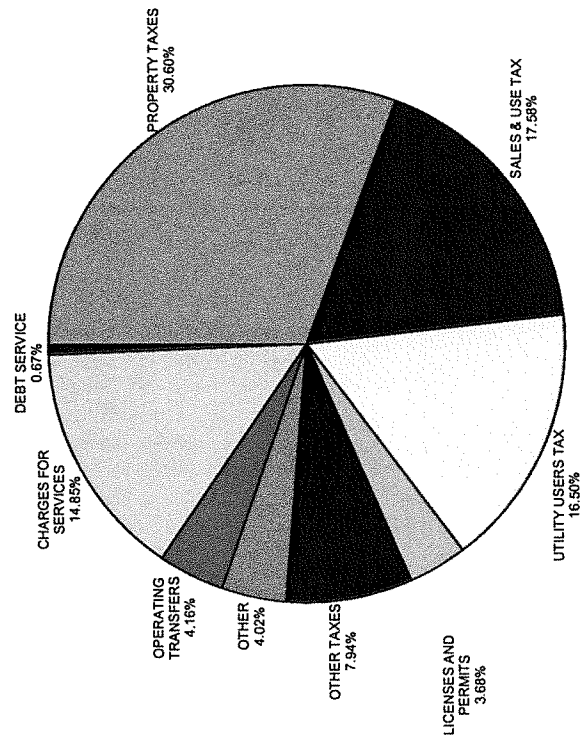
Item No. 19

CITY OF PORTERVILLE

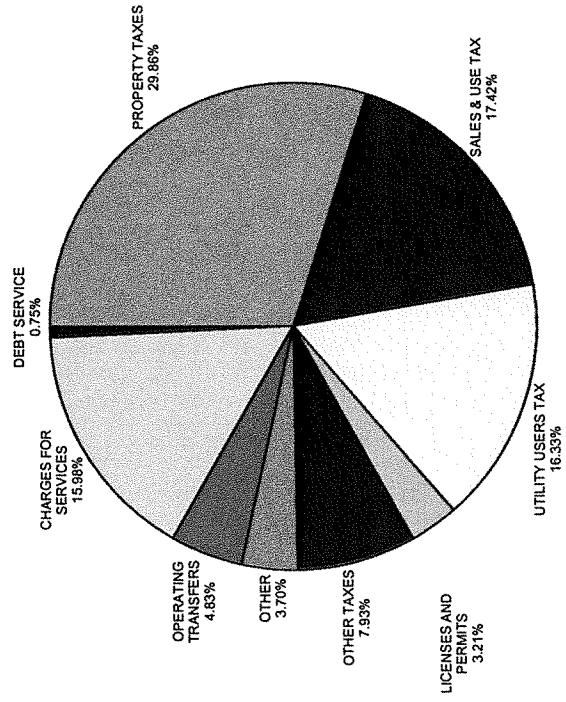
REVENUE STATUS REPORT - GENERAL FUND
FOR THE YEAR ENDED
JUNE 30, 2014 AND JUNE 30, 2013
PRELIMINARY

REVENUE SOURCE	2013-2014 ESTIMATED REVENUE	2013-2014 YEAR-TO-DATE REVENUE	% OF ESTIMATE	2012-2013 ESTIMATED REVENUE	2012-2013 YEAR-TO-DATE REVENUE	% OF ESTIMATE
PROPERTY TAXES	\$ 6,980,762	\$ 7,341,778.67	105.17%	\$ 6,691,568	\$ 7,257,092	108.45%
OTHER TAXES:						
SALES AND USE TAX	4,032,651	4,015,567	99.58%	3,771,619	4,042,715	107.19%
UTILITY USERS TAX	4,000,000	3,957,179	98.93%	3,950,000	3,969,652	100.50%
TRANSIENT OCCUPANCY TAX	315,000	272,191	86.41%	310,000	335,319	108.17%
PROPERTY TRANSFER TAX	50,000	63,679	127.36%	45,000	62,083	137.96%
FRANCHISE TAX	1,471,134	1,517,004	103.12%	1,471,134	1,473,957	100.19%
SALES TAX - PUBLIC SAFETY	150,000	202,813	135.21%	130,000	190,453	146.50%
LICENSES AND PERMITS:						
BUSINESS LICENSES	411,200	436,414	106.13%	406,200	418,681	103.07%
CONSTRUCTION PERMITS	310,800	445,922	143.48%	339,505	360,887	106.30%
REVENUE FROM AGENCIES-TAXES:						
MOTOR VEHICLE IN-LIEU TAX	29,379	23,542	80.13%	30,000	28,249	92.13%
OTHER TAXES	28,000	27,801	99.29%	68,872	27,639	706.63%
REVENUE FROM AGENCIES-GRANTS	1,976,005	424,335	21.47%	225,078	486,670	101.05%
USE OF MONEY AND PROPERTY	227,277	384,094	169.00%	53,000	227,451	144.68%
FINES AND FORFEITURES	65,000	72,506	111.55%		76,679	
CHARGES FOR SERVICES:						
PLANNING AND ENGINEERING	96,100	95,803	99.69%	78,523	172,104	219.18%
POLICE	374,000	274,292	73.34%	316,000	386,719	122.38%
FIRE	28,000	37,970	135.61%	55,000	48,183	87.61%
LIBRARY	40,000	42,251	105.63%	40,000	36,980	92.45%
RECREATIONAL	1,751,922	1,599,291	91.29%	1,671,741	1,602,548	95.86%
INTERDEPARTMENTAL	1,600,000	1,501,061	93.82%	1,600,000	1,628,358	101.77%
OTHER	8,748	12,058	137.83%	8,018	10,099	125.95%
OTHER REVENUES	67,150	83,399	124.20%	70,300	109,298	155.47%
SUBTOTALS	\$ 24,013,128	\$ 22,830,951	95.08%	\$ 21,331,558	\$ 22,951,816	107.60%
OPERATING TRANSFERS	1,138,309	998,205	87.69%	1,029,982	1,173,164	113.90%
DEBT SERVICE TRANSFERS	170,890	160,759	94.07%	172,300	181,681	105.44%
TOTALS	\$ 25,322,327	\$ 23,989,915	94.74%	\$ 22,533,840	\$ 24,306,661	107.87%

**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Year Ended June 30, 2014
PRELIMINARY**



**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Year Ended June 30, 2013
PRELIMINARY**

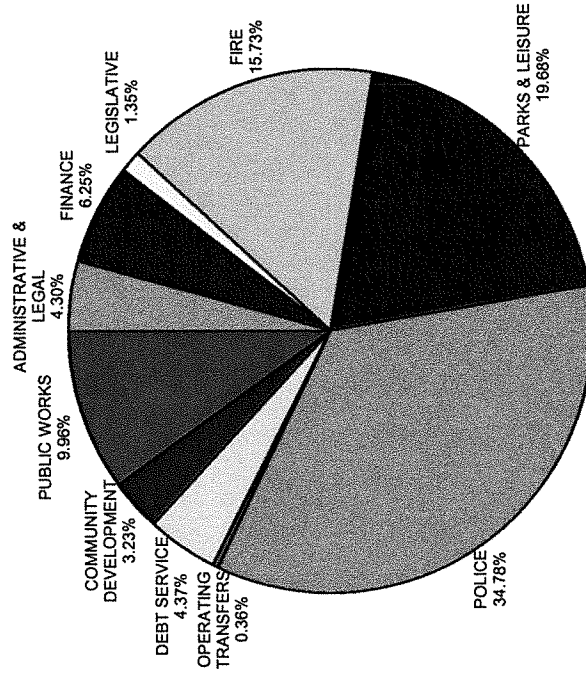


CITY OF PORTERVILLE

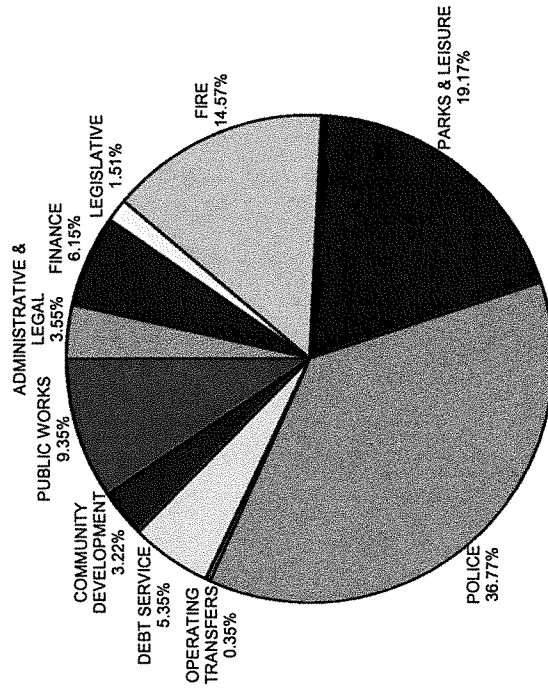
EXPENDITURE STATUS REPORT - GENERAL FUND
 FOR THE YEAR ENDED
 JUNE 30, 2014 AND JUNE 30, 2013
 PRELIMINARY

	2013-2014 AMENDED APPROP	2013-2014 YEAR-TO-DATE EXPEND	% OF APPROP	2012-2013 AMENDED APPROP	2012-2013 YEAR-TO-DATE EXPEND	% OF APPROP
LEGISLATIVE:						
CITY COUNCIL	\$ 137,917	\$ 127,067	92.1%	\$ 114,203	\$ 97,590	85.5%
COMMUNITY PROMOTION	207,214	213,115	102.8%	205,012	201,028	98.1%
ADMINISTRATIVE & LEGAL:						
CITY MANAGER	249,942	240,858	96.4%	238,777	238,278	99.8%
CITY CLERK	168,151	146,385	87.1%	184,315	184,313	100.0%
HUMAN RESOURCES	248,575	276,166	111.1%	274,333	292,627	106.7%
CITY ATTORNEY	180,000	135,575	75.3%	236,592	236,592	100.0%
FINANCE:						
FINANCE & ACCOUNTING	775,835	748,182	96.4%	746,234	719,412	96.4%
INFORMATION SERVICES	404,265	359,612	89.0%	394,977	332,066	84.1%
ADMINISTRATIVE SERVICES	372,904	276,638	74.2%	371,668	332,504	89.5%
POLICE PROTECTION	8,777,899	8,273,234	94.3%	8,604,113	7,705,148	89.6%
FIRE PROTECTION	3,700,854	3,278,793	88.6%	3,745,606	3,484,439	93.0%
COMMUNITY DEVELOPMENT:						
PLANNING & ZONING	516,294	458,501	88.8%	516,294	446,833	86.5%
ECONOMIC DEVELOPMENT	294,233	265,631	90.3%	294,233	268,857	91.4%
PUBLIC WORKS:						
ENGINEERING & BUILDING	1,010,225	800,307	79.2%	979,744	824,669	84.2%
STREET MAINTENANCE	406,971	366,474	90.0%	407,039	391,567	96.2%
SIGNALS, SIGNING & STRIPING	356,382	362,847	101.8%	383,617	383,550	100.0%
STREET LIGHTING	479,226	453,893	94.7%	482,171	482,170	100.0%
STORM DRAINS	89,138	75,906	85.2%	88,125	78,994	89.6%
PARKING LOTS	47,144	44,004	93.3%	47,079	45,988	97.7%
PARKS & LEISURE:						
PARK MAINTENANCE & OPERATION	1,658,678	1,492,850	90.0%	1,755,736	1,534,274	87.4%
STREET TREES & PARKWAYS	187,395	149,083	79.6%	194,999	177,641	91.1%
COMMUNITY CENTERS	220,850	227,948	103.2%	232,169	206,961	89.1%
LEISURE SERVICES	199,157	245,989	123.5%	216,183	197,789	91.5%
LEISURE SERVICES - SPECIAL PROG	1,586,600	1,371,965	86.5%	1,510,704	1,449,988	96.0%
SWIMMING POOL	158,971	150,255	94.5%	165,211	139,985	84.7%
LIBRARY OPERATIONS	682,505	659,993	96.7%	679,076	631,668	93.0%
SPECIAL PROJECTS	17,154	14,692	85.6%	20,272	20,272	100.0%
SUB TOTALS	23,134,479 \$	21,215,966	91.7%	23,088,482 \$	21,105,203	91.4%
OPERATING TRANSFERS	79,000	79,000	100.0%	79,000	79,000	100.0%
DEBT SERVICE	1,205,942	1,204,419	99.9%	967,473	967,473	100.0%
	\$ 24,419,421 \$	22,499,385	92.1%	24,134,955 \$	22,151,676	91.8%

**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Year Ended June 30, 2013
PRELIMINARY**



**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Year Ended June 30, 2014
PRELIMINARY**

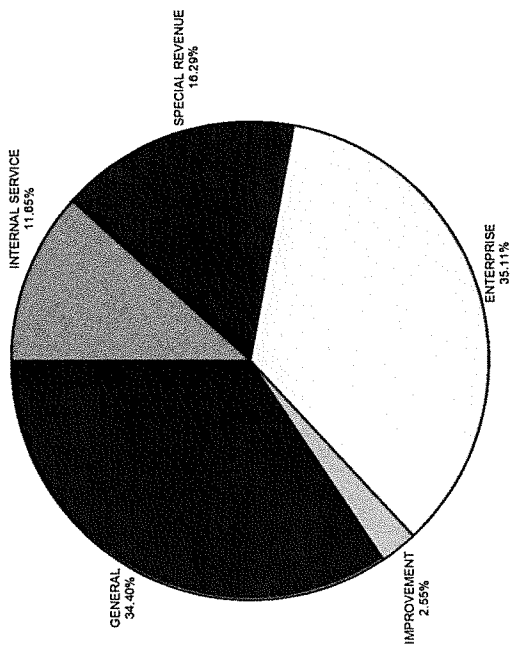


CITY OF PORTERVILLE

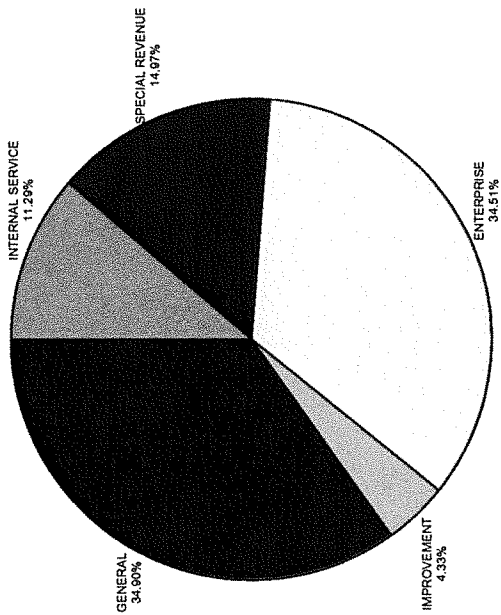
REVENUE STATUS REPORT - ALL OTHER FUNDS
 FOR THE YEAR ENDED
 JUNE 30, 2014 AND JUNE 30, 2013
 PRELIMINARY

REVENUE SOURCE	2013-2014		2013-2014		2012-2013		2012-2013		% OF ESTIMATE
	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	
MEASURE H SALES TAX	\$ 2,974,507	\$ 3,216,791	\$ 2,919,298	\$ 2,976,291	108.1%	102.0%			
SPECIAL GAS TAX	2,083,576	2,102,890	3,184,160	2,085,566	100.9%	65.5%			
LOCAL TRANSPORTATION FUNDS (LTF)	6,250,900	2,492,991	4,195,232	3,090,950	39.9%	73.7%			
TRAFFIC SAFETY FUND	150,300	206,123	150,500	157,197	137.1%	104.4%			
ZALUD ESTATE	6,300	4,066	7,000	8,490	64.5%	121.3%			
COMMUNITY DEVELOPMENT BLOCK GRANT	1,039,716	1,020,426	1,845,059	1,175,446	98.1%	63.7%			
TRANSIT	6,265,851	3,431,843	6,691,898	4,520,804	54.8%	67.6%			
SPECIAL SAFETY GRANTS	267,917	309,949	378,755	415,005	115.7%	109.6%			
SEWER OPERATING	6,697,754	6,754,469	6,622,454	6,818,555	100.8%	103.0%			
REFUSE REMOVAL	5,590,000	5,648,612	5,550,000	5,675,710	101.0%	102.3%			
AIRPORT OPERATIONS	1,556,271	1,435,633	1,386,136	1,230,827	92.2%	88.8%			
GOLF COURSE	225,400	210,410	242,500	225,472	93.3%	93.0%			
WATER OPERATING	4,887,000	5,092,945	4,845,000	4,947,107	104.2%	102.1%			
RISK MANAGEMENT	4,742,076	4,196,509	4,703,666	4,863,348	88.5%	103.4%			
EQUIPMENT MAINTENANCE	2,811,000	3,188,400	2,681,250	2,909,361	113.4%	108.5%			
LANDSCAPE MAINTENANCE DISTRICT	44,362	49,924	260,000	300,555	112.5%	115.6%			
WATER REPLACEMENT	382,946	614,356	406,991	441,584	160.4%	108.5%			
SOLID WASTE RESERVE	1,564,646	1,509,153	1,620,718	482,838	96.5%	29.8%			
SEWER REVOLVING	238,614	236,147	245,511	222,664	99.0%	90.7%			
TRANSPORTATION DEVELOPMENT	205,000	136,559	108,000	484,010	66.6%	448.2%			
PARK DEVELOPMENT	20,000	40,345	20,000	29,627	201.7%	148.1%			
TREATMENT PLANT RESERVE	535,340	471,558	622,328	553,043	88.1%	88.9%			
STORM DRAIN DEVELOPMENT	115,000	208,242	85,000	147,542	181.1%	173.6%			
BUILDING CONSTRUCTION	6,000	7,531	10,000	8,560	125.5%	85.6%			
TOTALS	\$ 48,660,476	\$ 42,585,872	\$ 48,781,456	\$ 43,770,552	87.5%	89.7%			

**CITY OF PORTERVILLE
REVENUE BY FUND TYPE
Year Ended June 30, 2013
PRELIMINARY**



**CITY OF PORTERVILLE
REVENUE BY FUND TYPE
Year Ended June 30, 2014
PRELIMINARY**

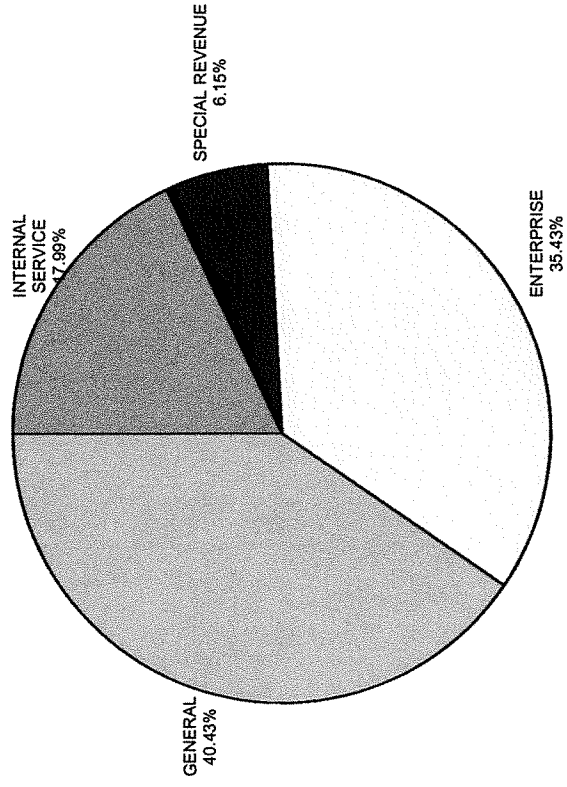


CITY OF PORTERVILLE

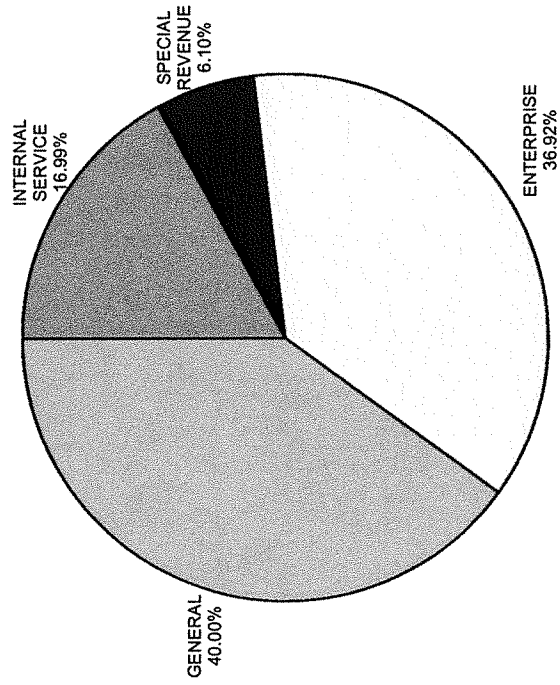
EXPENDITURE STATUS REPORT - ALL OTHER FUNDS
 FOR THE YEAR ENDED
 JUNE 30, 2014 AND JUNE 30, 2013
 PRELIMINARY

	2013-2014 AMENDED APPROP	2013-2014 YEAR-TO-DATE EXPEND	% OF APPROP	2012-2013 AMENDED APPROP	2012-2013 YEAR-TO-DATE EXPEND	% OF ACTUAL
MEASURE H SALES TAX	\$ 2,785,632	\$ 2,641,287	94.8%	\$ 2,772,476	\$ 2,556,400	92.2%
ZALUD ESTATE	29,235	22,186	75.9%	29,435	26,964	91.6%
COMMUNITY DEVELOPMENT BLOCK GRANT	499,138	152,547	30.6%	502,461	146,090	29.1%
TRANSIT	3,644,232	3,439,833	94.4%	4,178,019	2,466,670	59.0%
SPECIAL SAFETY GRANTS	345,844	271,525	78.5%	417,825	360,130	86.2%
SEWER OPERATING	5,993,712	5,241,647	87.5%	5,951,222	5,276,273	88.7%
REFUSE REMOVAL	5,392,910	4,928,052	91.4%	5,335,522	5,228,111	98.0%
AIRPORT	1,318,522	1,247,957	94.6%	1,316,618	1,078,622	81.9%
GOLF COURSE	355,513	356,696	100.3%	363,849	344,616	97.4%
WATER OPERATING	4,300,615	4,347,273	101.1%	4,280,371	4,074,868	95.2%
RISK MANAGEMENT	5,985,699	5,940,386	99.2%	5,917,818	6,513,218	110.1%
EQUIPMENT MAINTENANCE	2,791,933	3,071,486	110.0%	2,631,898	2,878,082	109.4%
LANDSCAPE MAINTENANCE DISTRICT	170,080	168,553	99.1%	223,811	149,135	66.6%
TOTALS	\$ 33,613,065	\$ 31,829,429	94.7%	\$ 33,911,325	\$ 31,099,177	91.7%

**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Year Ended June 30, 2013
PRELIMINARY**



**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Year Ended June 30, 2014
PRELIMINARY**



CITY OF PORTERVILLE
 INTERIM PERFORMANCE REPORT - MEASURE H
 For the Year Ended June 30, 2014 and June 30, 2013
 PRELIMINARY

	FY 2013-14	FY 2012-13
REVENUES		
Sales Tax - Measure H	\$ 3,182,807	2,930,011
Interest	33,557	43,771
Police Services	427	2,509
TOTAL REVENUES	3,216,791	2,976,291
EXPENDITURES		
Police Department	1,335,347	1,315,402
Fire Department	903,736	860,044
Library & Literacy	402,205	380,953
TOTAL EXPENDITURES	2,641,287	2,556,400
CAPITAL PROJECTS		
Public Safety Station	300,073	265,421
REVENUE OVER/(UNDER) EXPENDITURES	\$ 275,431	\$ 154,470

CITY OF PORTERVILLE
INTERIM PERFORMANCE REPORT - ENTERPRISE FUNDS
For the Year Ended June 30, 2014 and June 30, 2013
PRELIMINARY

FUND	REVENUES		EXPENSES		6/30/2014		6/30/2013	
					NET PROFIT (LOSS)		NET PROFIT (LOSS)	
Zalud Estate	\$	4,066	\$	(22,186)	\$	(18,120)	\$	(18,474)
Sewer Operating		6,754,469		(5,241,647)		1,512,822		1,542,282
Solid Waste		5,648,612		(4,928,052)		720,560		447,600
Airport		1,435,633		(1,247,957)		187,676		152,205
Golf		210,410		(356,696)		(146,286)		(119,145)
Water Operating		5,092,945		(4,347,273)		745,672		872,239

NOTE: The Transit Fund is not included as it does not contain any retained earnings