

COUNCIL AGENDA: NOVEMBER 5, 2013

SUBJECT: QUARTERLY PORTFOLIO SUMMARY

SOURCE: Finance Department

COMMENT: This report reflects the investment portfolio of the City of Porterville as of September 30, 2013, and is in compliance with California Government Code Section 27000, etc., Section 53600, etc., and the City of Porterville's Statement of Investment Policy. Investments are selected based on the statutory objectives of safety, liquidity and yield.

Items identified in the summary include the portfolio composition, weighted average rate of earnings, weighted average days to maturity, and the percentage of liquid holdings.

RECOMMENDATION: That the City Council accept the quarterly Portfolio Summary.

ATTACHMENT: Quarterly Portfolio Summary

D.D. MB Appropriated/Funded MB C.M. J

Item No. 12

CITY OF PORTERVILLE
PORTFOLIO SUMMARY AS OF SEPTEMBER 30, 2013

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1006	LOCAL AGENCY INVESTMENT FUND	\$ 7,730,299	\$ 7,730,299	0.260%	DAILY	DAILY	1
1007	CSJVRMA INVESTMENT FUND	6,333,635	6,464,524	1.230%	DAILY	DAILY	30
866	TULARE COUNTY INVESTMENT POOL	8,499,920	8,499,920	1.180%	DAILY	DAILY	30
	PROSPECT-HENDERSON PARTNERS, L	2,620,221	2,620,221	2.850%	12/29/2009	10/27/2020	2,584
	TULARE COUNTY JUNIOR LIVESTOCK SHOW AND COMMUNITY FAIR	1,563,192	1,563,192	3.000%	9/30/2010	7/15/2021	2,845
3136FPEW3	FEDERAL NATL MTG ASSN	1,000,000	1,014,940	1.500%	9/16/2010	12/16/2014	442
313379XM6	FEDERAL HOME LOAN BANKS	1,000,000	991,440	1.100%	7/10/2012	7/10/2017	1,379
313382FP3	FEDERAL HOME LOAN BANKS	1,000,000	970,180	1.000%	3/20/2013	3/20/2018	1,632
3134G4DQ8	FEDERAL HOM LN MTG CORP	1,000,000	1,001,500	2.000%	7/30/2013	7/30/2015	668
3136G1RN1	FEDERAL NATL MTG ASSN	1,000,000	997,980	1.800%	8/21/2013	8/21/2018	1,786
3136G1PH6	FEDERAL NATL MTG ASSN	1,000,000	999,440	1.000%	6/27/2013	12/27/2016	1,184
3134G46D5	FEDERAL HOME LN MTG CORP	1,000,000	977,980	1.200%	6/12/2013	6/12/2018	1,716
313388G21	FEDERAL HOME LOAN BANKS	1,000,000	981,790	1.200%	6/20/2013	6/20/2018	1,724
3134G47G7	FEDERAL HOME LN MTG CORP	2,000,000	1,972,520	1.400%	6/26/2013	6/26/2018	1,730
3136G1PR4	FEDERAL NATL MTG ASSN	1,000,000	1,000,230	1.750%	7/16/2013	7/16/2018	1,750
313383N98	FEDERAL HOME LOAN BANKS	1,000,000	1,000,770	1.800%	7/18/2013	7/18/2018	1,752
36962G5B6	GENERAL ELECTRIC CAP CORP	1,000,000	1,003,170	0.901%	1/27/2012	4/7/2014	189
36962G5Q3	GENERAL ELECTRIC CAP CORP	1,000,000	1,005,300	1.015%	1/30/2012	1/30/2015	487
36962G5D2	GENERAL ELECTRIC CAP CORP	1,000,000	1,009,540	1.136%	4/27/2012	5/9/2016	952
4812VUL2	JP MORGAN CHASE BANK NA	1,000,000	987,210	1.000%	4/27/2012	4/27/2017	1,305
4042K1U68	HSBC USA INC	1,000,000	968,490	2.200%	7/5/2012	7/5/2017	1,374
89233P6S0	TOYOTA MOTORS CRD CORP	1,000,000	985,670	1.250%	3/13/2013	10/5/2017	1,466
00206RBM3	AT&T INC	1,004,830	976,170	1.400%	1/22/2013	12/1/2017	1,523
94974BFG0	WELLS FARGO CO	1,006,910	981,020	1.500%	1/22/2013	1/16/2018	1,569
36185AM47	CERTIFICATE OF DEPOSIT	97,000	98,399	3.450%	4/3/2009	4/3/2014	185
02587DKB3	CERTIFICATE OF DEPOSIT	240,000	243,991	1.750%	12/22/2011	12/22/2015	813
9819961J0	CERTIFICATE OF DEPOSIT	200,000	201,024	2.000%	9/14/2011	9/14/2016	1,080
36160WH51	CERTIFICATE OF DEPOSIT	240,000	244,982	2.100%	12/16/2011	12/16/2016	1,173
33764JRP2	CERTIFICATE OF DEPOSIT	240,000	237,994	1.100%	1/25/2013	1/25/2017	1,213
17284A2U1	CERTIFICATE OF DEPOSIT	240,000	241,601	1.500%	7/18/2012	7/18/2017	1,387
795450PA7	CERTIFICATE OF DEPOSIT	240,000	241,286	1.700%	8/22/2012	8/22/2017	1,422
06740KFX0	CERTIFICATE OF DEPOSIT	247,000	249,512	1.900%	1/19/2012	1/19/2017	1,207
856284C77	CERTIFICATE OF DEPOSIT	247,000	252,019	2.050%	1/27/2012	1/27/2017	1,215
05568PZ26	CERTIFICATE OF DEPOSIT	248,000	249,061	1.000%	9/21/2012	9/21/2015	721
20451PBT2	CERTIFICATE OF DEPOSIT	247,000	245,402	1.800%	7/31/2013	7/31/2018	1,765
38143A2U8	CERTIFICATE OF DEPOSIT	250,000	248,052	1.050%	12/27/2012	12/27/2016	1,184
1168	CERTIFICATE OF DEPOSIT	99,000	99,000	2.000%	7/25/2010	1/25/2014	117
1192	CERTIFICATE OF DEPOSIT	99,000	99,000	1.490%	9/18/2012	9/18/2017	1,449
1195	CERTIFICATE OF DEPOSIT	99,000	99,000	1.350%	11/5/2012	11/5/2017	1,497
1198	CERTIFICATE OF DEPOSIT	99,000	99,000	1.250%	1/9/2013	1/9/2018	1,562
1200	CERTIFICATE OF DEPOSIT	99,000	99,000	1.580%	2/26/2013	2/26/2018	1,610
1204	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/9/2013	4/9/2018	1,652
1208	CERTIFICATE OF DEPOSIT	122,408	122,408	1.100%	5/9/2013	5/9/2018	1,682
1209	CERTIFICATE OF DEPOSIT	99,000	99,000	1.050%	5/16/2013	5/16/2018	1,689
1224	CERTIFICATE OF DEPOSIT	99,000	99,000	5.020%	10/14/2008	10/14/2013	14
1225	CERTIFICATE OF DEPOSIT	98,995	98,995	1.000%	10/16/2008	10/16/2013	16
1227	CERTIFICATE OF DEPOSIT	100,000	100,000	5.170%	10/30/2008	9/30/2013	0
1228	CERTIFICATE OF DEPOSIT	99,000	99,000	5.150%	10/30/2008	10/30/2013	30
1229	CERTIFICATE OF DEPOSIT	123,631	123,631	5.122%	11/17/2008	11/17/2013	48
1230	CERTIFICATE OF DEPOSIT	99,000	99,000	4.890%	12/11/2008	12/11/2013	72
1239	CERTIFICATE OF DEPOSIT	250,000	250,000	3.110%	10/2/2009	10/2/2013	2
1241	CERTIFICATE OF DEPOSIT	250,000	250,000	3.250%	11/5/2009	11/5/2013	36
1242	CERTIFICATE OF DEPOSIT	250,000	250,000	3.050%	11/24/2009	11/25/2013	56
1243	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	6/19/2012	6/19/2016	993
1244	CERTIFICATE OF DEPOSIT	100,000	100,000	3.400%	1/13/2010	1/13/2015	470
1246	CERTIFICATE OF DEPOSIT	100,000	100,000	3.250%	4/6/2010	4/6/2015	553
1248	CERTIFICATE OF DEPOSIT	100,002	100,002	1.260%	5/8/2012	5/8/2015	585
1249	CERTIFICATE OF DEPOSIT	100,000	100,000	3.460%	6/3/2010	4/3/2015	550
1250	CERTIFICATE OF DEPOSIT	98,885	98,885	3.460%	6/9/2010	4/9/2015	556
1252	CERTIFICATE OF DEPOSIT	100,000	100,000	2.970%	7/2/2010	10/2/2013	2

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1253	CERTIFICATE OF DEPOSIT	247,000	247,000	3.190%	8/2/2010	8/2/2015	671
1254	CERTIFICATE OF DEPOSIT	100,000	100,000	2.960%	9/3/2010	9/3/2014	338
1256	CERTIFICATE OF DEPOSIT	250,000	250,000	1.880%	6/9/2011	6/19/2014	262
1257	CERTIFICATE OF DEPOSIT	100,000	100,000	1.240%	10/27/2011	10/27/2013	27
1258	CERTIFICATE OF DEPOSIT	150,000	150,000	1.650%	1/13/2013	1/13/2016	835
1259	CERTIFICATE OF DEPOSIT	249,000	249,000	1.800%	2/2/2012	2/2/2017	1,221
1260	CERTIFICATE OF DEPOSIT	250,000	250,000	1.840%	4/4/2012	4/4/2017	1,282
1261	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	7/13/2012	1/13/2016	835
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.440%	9/5/2012	9/5/2017	1,436
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.540%	12/12/2012	12/12/2017	1,534
1263	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	2/1/2013	3/1/2017	1,248
1264	CERTIFICATE OF DEPOSIT	150,000	150,000	1.250%	2/14/2013	2/14/2018	1,598
1264	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/28/2013	1/28/2018	1,581
1265	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/30/2013	1/30/2018	1,583
1266	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/8/2013	5/8/2018	1,681
1277	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	6/25/2013	6/25/2018	1,729
1278	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	4/29/2013	4/29/2016	942
1279	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	4/25/2013	4/25/2018	1,668
1280	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	5/21/2013	5/21/2018	1,694
1281	CERTIFICATE OF DEPOSIT	250,000	250,000	1.390%	5/14/2013	5/14/2018	1,687
1282	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	6/21/2013	6/21/2018	1,725
1283	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/9/2013	5/9/2018	1,682
1284	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	4/22/2013	4/22/2018	1,665
1285	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/29/2013	4/29/2018	1,672
1286	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	7/19/2013	7/19/2018	1,753
1286	CERTIFICATE OF DEPOSIT	250,000	250,000	1.590%	7/24/2013	7/24/2018	1,758
1287	CERTIFICATE OF DEPOSIT	250,000	250,000	1.980%	9/18/2013	9/18/2018	1,814
TOTALS		\$ 58,625,928	\$ 58,587,740				

WEIGHTED AVERAGE RATE OF EARNINGS					% OF LIQUID PORTFOLIO HOLDINGS	WEIGHTED AVERAGE DAYS TO MATURITY
ONE YEAR HISTORY				CURRENT		
9/30/2012	12/31/2012	3/31/2013	6/30/2013	9/30/2013		
1.569%	1.415%	1.419%	1.215%	1.400%	38.488%	877

Comments:

Portfolio holdings as of September 30, 2013, are in compliance with the current investment Policy. With 38.488% of the portfolio being held in liquid instruments, the cash needs of the City will be met. The next portfolio report will be calculated for the fourth calendar quarter ending December 31, 2013, and will be presented during the February 4, 2014 Council meeting.