

SUBJECT: BUDGET ADJUSTMENT FOR THE 2013-14 FISCAL YEAR

SOURCE: Finance Department

COMMENT: During the course of the fiscal year, budget information becomes available that more accurately identifies revenue projections and project costs. Once known, budget modifications are necessary to complete projects and record revenues. To address budget adjustments in an orderly fashion, all adjustments will be presented as one agenda item for Council's consideration.

The following are adjustments proposed for Council consideration:

Porterville City Firefighters Association Salaries and Benefits

With the execution of a new Memorandum of Understanding between the City of Porterville and the Porterville City Firefighters Association (PCFA), for the period beginning July 1, 2013 to June 30, 2014, which provided for a 1% salary increase to the employees represented, an adjustment to increase the appropriation for salaries with the corresponding increase in benefits in the General Fund and the Measure H Fund is requested. Staff proposes additional salaries and benefits of \$14,588 for the General Fund and \$5,092 in the Measure H Fund with funding from the respective operating revenues.

RECOMMENDATION: That Council approve the attached budget adjustments and authorize staff to modify the expenditure estimates as described on the attached schedule.

ATTACHMENT: Schedule of Budget Adjustments

## CITY OF PORTERVILLE Budget Adjustment

Date: July 16, 2013

FUND - ACCT	NO.	DESCRIPTION	FUNDING SOURCE	DOLLAR AMOUNT
001-5021-001-01	1	Increase in salaries of employees represented by PCFA per MOU from 07-01-13 to 06-30-14.	Gen Fund Revenue	\$10,434
001-5021-001-09	2	Increase in benefits of employees represented by PCFA corresponding to the increase in salaries.	Gen Fund Revenue	\$4,154
004-5021-001-01	3	Increase in salaries of employees represented by PCFA per MOU from 07-01-13 to 06-30-14.	Measure H Revenue	\$3,645
004-5021-001-09	4	Increase in benefits of employees represented by PCFA corresponding to the increase in salaries.	Measure H Revenue	\$1,447

Modification No: 1-13/14