

COUNCIL AGENDA: AUGUST 6, 2013

SUBJECT: QUARTERLY PORTFOLIO SUMMARY

SOURCE: Finance Department

COMMENT: This report reflects the investment portfolio of the City of Porterville as of June 30, 2013, and is in compliance with California Government Code Section 27000, etc., Section 53600, etc., and the City of Porterville's Statement of Investment Policy. Investments are selected based on the statutory objectives of safety, liquidity and yield.

Items identified in the summary include the portfolio composition, weighted average rate of earnings, weighted average days to maturity, and the percentage of liquid holdings.

RECOMMENDATION: That the City Council accept the quarterly Portfolio Summary.

ATTACHMENT: Quarterly Portfolio Summary

D.D. MP Appropriated/Funded MB C.M. J

Item No. 25

**CITY OF PORTERVILLE  
PORTFOLIO SUMMARY AS OF JUNE 30, 2013**

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1006	LOCAL AGENCY INVESTMENT FUND	\$ 17,920,405	\$ 17,925,301	0.240%	DAILY	DAILY	1
1007	CSJVRMA INVESTMENT FUND	6,313,981	6,430,465	1.230%	DAILY	DAILY	30
866	TULARE COUNTY INVESTMENT POOL	8,479,725	8,479,725	1.240%	DAILY	DAILY	30
	PROSPECT-HENDERSON PARTNERS, L	2,620,221	2,620,221	2.850%	12/29/2009	10/27/2020	2,676
	TULARE COUNTY JUNIOR LIVESTOCK SHOW AND COMMUNITY FAIR	1,649,076	1,649,076	3.000%	9/30/2010	7/15/2021	2,937
3136FPEW3	FEDERAL NATL MTG ASSN	1,000,000	1,016,230	1.500%	9/16/2010	12/16/2014	534
313379XM6	FEDERAL HOME LOAN BANKS	1,000,000	985,010	1.100%	7/10/2012	7/10/2017	1,471
313382FP3	FEDERAL HOME LOAN BANKS	1,000,000	974,990	1.000%	3/20/2013	3/20/2018	1,724
3136G1PH6	FEDERAL NATL MTG ASSN	1,000,000	995,300	1.000%	6/27/2013	12/27/2016	1,276
3134G46D5	FEDERAL HOME LN MTG CORP	1,000,000	971,660	1.200%	6/12/2013	6/12/2018	1,808
313388G21	FEDERAL HOME LOAN BANKS	1,000,000	976,920	1.200%	6/20/2013	6/20/2018	1,816
3134G47G7	FEDERAL HOME LN MTG CORP	2,000,000	1,961,200	1.400%	6/26/2013	6/26/2018	1,822
36962G5B6	GENERAL ELECTRIC CAP CORP	1,000,000	1,004,410	0.910%	1/27/2012	4/7/2014	281
36962G5Q3	GENERAL ELECTRIC CAP CORP	1,000,000	1,006,250	1.026%	1/30/2012	1/30/2015	579
36962G5D2	GENERAL ELECTRIC CAP CORP	1,000,000	1,012,680	1.145%	4/27/2012	5/9/2016	1,044
4812VUL2	JP MORGAN CHASE BANK NA	1,000,000	985,380	0.366%	4/27/2012	4/27/2017	1,397
4042K1U68	HSBC USA INC	1,000,000	973,460	2.200%	7/5/2012	7/5/2017	1,466
89233P6S0	TOYOTA MOTORS CRD CORP	1,000,000	971,030	1.250%	3/13/2013	10/5/2017	1,558
00206RBM3	AT&T INC	1,004,830	972,190	1.400%	1/22/2013	12/1/2017	1,615
94974BFG0	WELLS FARGO CO	1,006,910	975,330	1.500%	1/22/2013	1/16/2018	1,661
36185AM47	CERTIFICATE OF DEPOSIT	97,000	99,067	3.450%	4/3/2009	4/3/2014	277
02587DKB3	CERTIFICATE OF DEPOSIT	240,000	244,423	1.750%	12/22/2011	12/22/2015	905
9819961J0	CERTIFICATE OF DEPOSIT	200,000	199,614	2.000%	9/14/2011	9/14/2016	1,172
36160WH51	CERTIFICATE OF DEPOSIT	240,000	244,908	2.100%	12/16/2011	12/16/2016	1,265
33764JRP2	CERTIFICATE OF DEPOSIT	240,000	237,886	1.100%	1/25/2013	1/25/2017	1,305
17284A2U1	CERTIFICATE OF DEPOSIT	240,000	242,201	1.500%	7/18/2012	7/18/2017	1,479
795450PA7	CERTIFICATE OF DEPOSIT	240,000	241,963	1.700%	8/22/2012	8/22/2017	1,514
06740KFX0	CERTIFICATE OF DEPOSIT	247,000	249,724	1.900%	1/19/2012	1/19/2017	1,299
856284C77	CERTIFICATE OF DEPOSIT	247,000	252,434	2.050%	1/27/2012	1/27/2017	1,307
05568PZ26	CERTIFICATE OF DEPOSIT	248,000	249,183	1.000%	9/21/2012	9/21/2015	813
38143A2U8	CERTIFICATE OF DEPOSIT	250,000	247,458	1.050%	12/27/2012	12/27/2016	1,276
1168	CERTIFICATE OF DEPOSIT	99,000	99,000	2.000%	7/25/2010	1/25/2014	209
1192	CERTIFICATE OF DEPOSIT	99,000	99,000	1.490%	9/18/2012	9/18/2017	1,541
1195	CERTIFICATE OF DEPOSIT	99,000	99,000	1.350%	11/5/2012	11/5/2017	1,589
1198	CERTIFICATE OF DEPOSIT	99,000	99,000	1.250%	1/9/2013	1/9/2018	1,654
1200	CERTIFICATE OF DEPOSIT	99,000	99,000	1.580%	2/26/2013	2/26/2018	1,702
1204	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/9/2013	4/9/2018	1,744
1208	CERTIFICATE OF DEPOSIT	122,408	122,408	1.100%	5/9/2013	5/9/2018	1,774
1209	CERTIFICATE OF DEPOSIT	99,000	99,000	1.050%	5/16/2013	5/16/2018	1,781
1214	CERTIFICATE OF DEPOSIT	99,000	99,000	5.100%	7/16/2008	7/16/2013	16
1217	CERTIFICATE OF DEPOSIT	99,000	99,000	5.000%	8/18/2008	8/18/2013	49
1218	CERTIFICATE OF DEPOSIT	99,000	99,000	1.500%	8/26/2008	8/26/2013	57
1219	CERTIFICATE OF DEPOSIT	100,000	100,000	5.250%	9/15/2008	9/15/2013	77
1222	CERTIFICATE OF DEPOSIT	99,000	99,000	5.000%	7/25/2008	7/25/2013	25
1224	CERTIFICATE OF DEPOSIT	99,000	99,000	5.020%	10/14/2008	10/14/2013	106
1225	CERTIFICATE OF DEPOSIT	99,000	99,000	1.000%	10/16/2008	10/16/2013	108
1227	CERTIFICATE OF DEPOSIT	100,000	100,000	5.170%	10/30/2008	9/30/2013	92
1228	CERTIFICATE OF DEPOSIT	99,000	99,000	5.150%	10/30/2008	10/30/2013	122
1229	CERTIFICATE OF DEPOSIT	123,631	123,631	5.122%	11/17/2008	11/17/2013	140
1230	CERTIFICATE OF DEPOSIT	99,000	99,000	4.890%	12/11/2008	12/11/2013	164
1236	CERTIFICATE OF DEPOSIT	99,000	99,000	3.600%	8/14/2009	8/14/2014	410
1237	CERTIFICATE OF DEPOSIT	148,000	148,000	3.300%	8/14/2009	8/14/2013	45
1239	CERTIFICATE OF DEPOSIT	250,000	250,000	3.110%	10/2/2009	10/2/2013	94
1241	CERTIFICATE OF DEPOSIT	250,000	250,000	3.250%	11/5/2009	11/5/2013	128
1242	CERTIFICATE OF DEPOSIT	250,000	250,000	3.050%	11/24/2009	11/25/2013	148
1243	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	6/19/2012	6/19/2016	1,085
1244	CERTIFICATE OF DEPOSIT	100,000	100,000	3.400%	1/13/2010	1/13/2015	562
1246	CERTIFICATE OF DEPOSIT	100,000	100,000	3.250%	4/16/2010	4/16/2015	655
1248	CERTIFICATE OF DEPOSIT	100,002	100,002	1.260%	5/8/2012	5/8/2015	677
1249	CERTIFICATE OF DEPOSIT	100,000	100,000	3.460%	6/3/2010	4/3/2015	642

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1250	CERTIFICATE OF DEPOSIT	98,885	98,885	3.460%	6/9/2010	4/9/2015	648
1251	CERTIFICATE OF DEPOSIT	99,000	99,000	2.270%	6/29/2010	6/29/2013	0
1252	CERTIFICATE OF DEPOSIT	100,000	100,000	2.970%	7/2/2010	10/2/2013	94
1253	CERTIFICATE OF DEPOSIT	247,000	247,000	3.190%	8/2/2010	8/2/2015	763
1254	CERTIFICATE OF DEPOSIT	100,000	100,000	2.960%	9/3/2010	9/3/2014	430
1256	CERTIFICATE OF DEPOSIT	250,000	250,000	1.880%	6/9/2011	6/19/2014	354
1257	CERTIFICATE OF DEPOSIT	100,000	100,000	1.240%	10/27/2011	10/27/2013	119
1258	CERTIFICATE OF DEPOSIT	150,000	150,000	1.650%	1/12/2012	1/12/2016	926
1259	CERTIFICATE OF DEPOSIT	249,000	249,000	1.800%	2/2/2012	2/2/2017	1,313
1260	CERTIFICATE OF DEPOSIT	250,000	250,000	1.840%	4/4/2012	4/4/2017	1,374
1261	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	7/13/2012	1/13/2016	927
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.440%	9/5/2012	9/5/2017	1,528
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.540%	12/12/2012	12/12/2017	1,626
1263	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	2/1/2013	3/1/2017	1,340
1264	CERTIFICATE OF DEPOSIT	150,000	150,000	1.250%	2/14/2013	2/14/2018	1,690
1264	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/28/2013	1/28/2018	1,673
1265	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/30/2013	1/30/2018	1,675
1266	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/8/2013	5/8/2018	1,773
1277	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	6/25/2013	6/25/2018	1,821
1278	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	4/29/2013	4/29/2016	1,034
1279	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	4/24/2013	4/24/2018	1,759
1280	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	5/21/2013	5/21/2018	1,786
1281	CERTIFICATE OF DEPOSIT	250,000	250,000	1.390%	5/14/2013	5/14/2018	1,779
1282	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	6/21/2013	6/21/2018	1,817
1283	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/9/2013	5/9/2018	1,774
1284	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	4/22/2013	4/22/2018	1,757
1285	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/29/2013	4/29/2018	1,764
TOTALS		\$ 64,707,074	\$ 64,618,614				

WEIGHTED AVERAGE RATE OF EARNINGS					% OF LIQUID PORTFOLIO HOLDINGS	WEIGHTED AVERAGE DAYS TO MATURITY
ONE YEAR HISTORY				CURRENT		
6/30/2012	9/30/2012	12/31/2012	3/31/2013	6/30/2013		
1.582%	1.569%	1.415%	1.419%	1.215%	50.557%	724

**Comments:**

Portfolio holdings as of June 30, 2013, are in compliance with the current Investment Policy. With 50.557% of the portfolio being held in liquid instruments, the cash needs of the City will be met. The next portfolio report will be calculated for the third calendar quarter ending September 30, 2013, and will be presented during the November 5, 2013 Council meeting.