

COUNCIL AGENDA: AUGUST 6, 2013

SUBJECT: PRELIMINARY INTERIM FINANCIAL STATUS REPORTS

SOURCE: Finance Department

COMMENT: The City Charter requires financial status reports to be provided to City Council on a monthly basis. Council Minute Order #10-011607 approved the recommended change in submittal of the Interim Financial Status Reports and established the requirement and parameters for the presentation of the reports.

In accordance with Council Minute Order #10-011607, the interim financial status reports for the 4th fiscal quarter ended June 30, 2013, are submitted. The reports presented are preliminary as accruals of both revenues and expenditures are still being processed.

RECOMMENDATION: That the City Council accept the preliminary interim financial status reports as presented.

ATTACHMENTS: Preliminary interim financial reports

D.D. MB Appropriated/Funded MB C.M. J

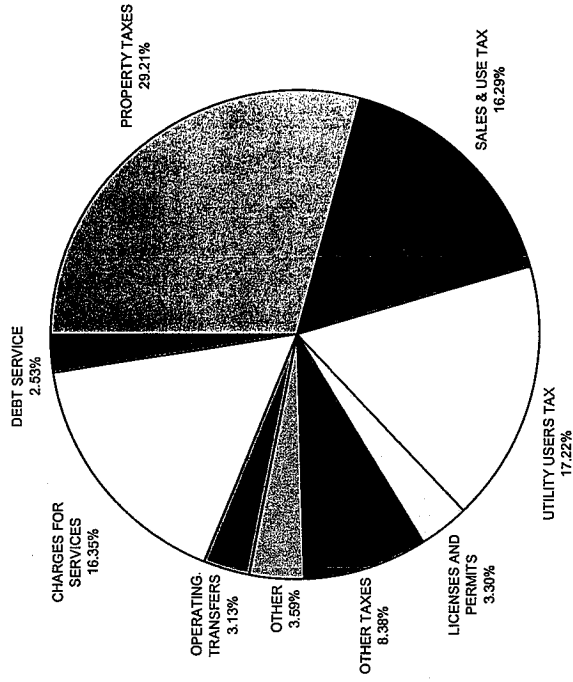
Item No. 24

CITY OF PORTERVILLE

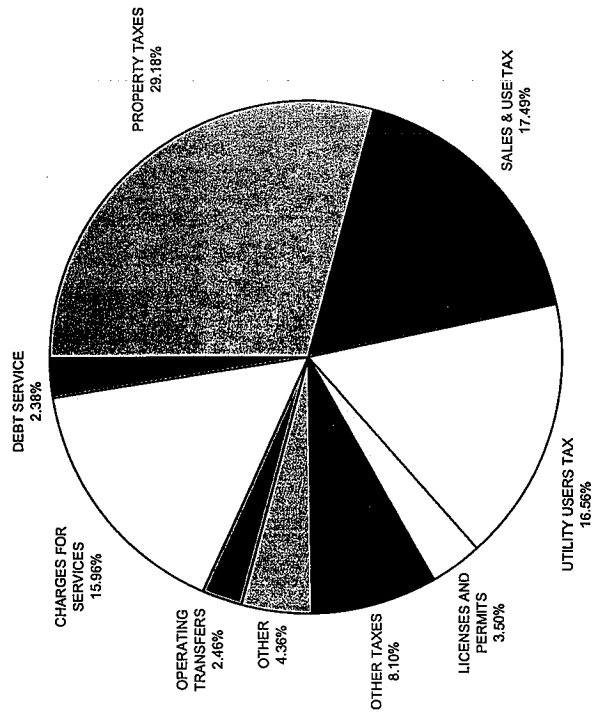
REVENUE STATUS REPORT - GENERAL FUND
FOR THE YEAR ENDED
JUNE 30, 2013 AND JUNE 30, 2012
PRELIMINARY

REVENUE SOURCE	2012-2013 ESTIMATED REVENUE	2012-2013 YEAR-TO-DATE REVENUE	% OF ESTIMATE	2011-2012 ESTIMATED REVENUE	2011-2012 YEAR-TO-DATE REVENUE	% OF ESTIMATE
PROPERTY TAXES	\$ 6,691,568	\$ 6,498,812	97.12%	\$ 6,737,435	\$ 6,629,968	98.40%
OTHER TAXES:						
SALES AND USE TAX	3,771,619	3,738,115	99.11%	3,432,288	3,527,622	102.78%
UTILITY USERS TAX	3,950,000	3,687,256	93.35%	3,950,000	3,908,443	98.95%
TRANSIENT OCCUPANCY TAX	310,000	268,012	86.46%	285,000	309,577	108.62%
PROPERTY TRANSFER TAX	45,000	51,055	113.46%	45,000	53,445	118.77%
FRANCHISE TAX	1,471,134	1,442,305	98.04%	1,461,134	1,482,657	101.47%
SALES TAX - PUBLIC SAFETY	130,000	157,096	120.84%	130,000	169,652	130.50%
LICENSES AND PERMITS:						
BUSINESS LICENSES	406,200	418,681	103.07%	421,000	444,154	105.50%
CONSTRUCTION PERMITS	339,505	360,887	106.30%	380,000	305,223	80.32%
REVENUE FROM AGENCIES-TAXES:						
MOTOR VEHICLE IN-LIEU TAX		28,249		385,000	27,107	7.04%
OTHER TAXES	30,000	13,819	46.06%	30,000	29,844	99.48%
REVENUE FROM AGENCIES-GRANTS	68,872	486,670	706.63%	296,222	403,301	136.15%
USE OF MONEY AND PROPERTY	225,078	308,715	137.16%	219,393	270,624	123.35%
FINES AND FORFEITURES	53,000	67,470	127.30%	63,000	72,009	114.30%
CHARGES FOR SERVICES:						
PLANNING AND ENGINEERING	78,523	172,104	219.18%	80,000	81,372	101.72%
POLICE	316,000	239,440	75.77%	264,000	297,936	112.85%
FIRE	55,000	31,777	57.78%	23,000	58,107	252.64%
LIBRARY	40,000	36,980	92.45%	38,000	41,662	109.64%
RECREATIONAL	1,650,258	1,583,732	95.97%	1,543,006	1,630,728	105.69%
INTERDEPARTMENTAL	1,600,000	1,480,685	92.54%	1,600,000	1,593,420	99.59%
OTHER	8,018	10,114	126.14%	9,000	8,528	94.75%
OTHER REVENUES	70,300	107,812	153.36%	72,000	69,034	95.88%
SUBTOTALS	\$ 21,310,075	\$ 21,189,788	99.44%	\$ 21,464,478	\$ 21,414,412	99.77%
OPERATING TRANSFERS	629,982	548,444	87.06%	619,212	711,222	114.86%
DEBT SERVICE TRANSFERS	572,300	530,965	92.78%	612,400	575,112	93.91%
TOTALS	\$ 22,512,357	\$ 22,269,197	98.92%	\$ 22,696,090	\$ 22,700,747	100.02%

**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Year Ended June 30, 2012
PRELIMINARY**



**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Year Ended June 30, 2013
PRELIMINARY**

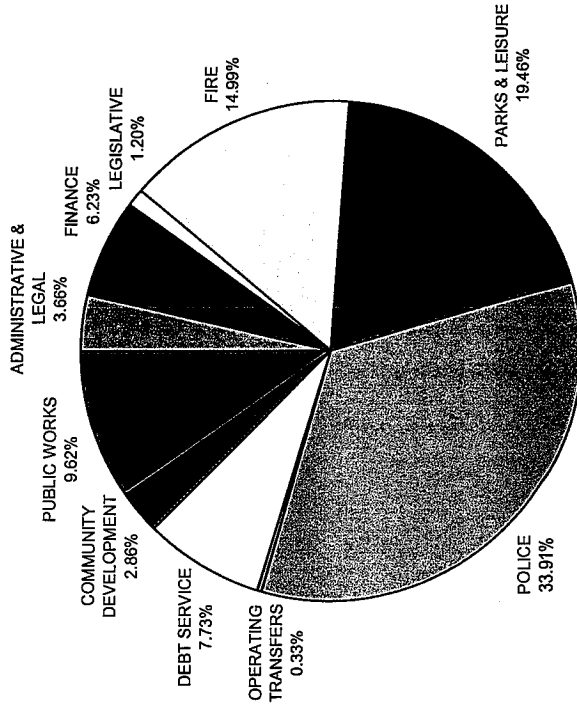


CITY OF PORTERVILLE

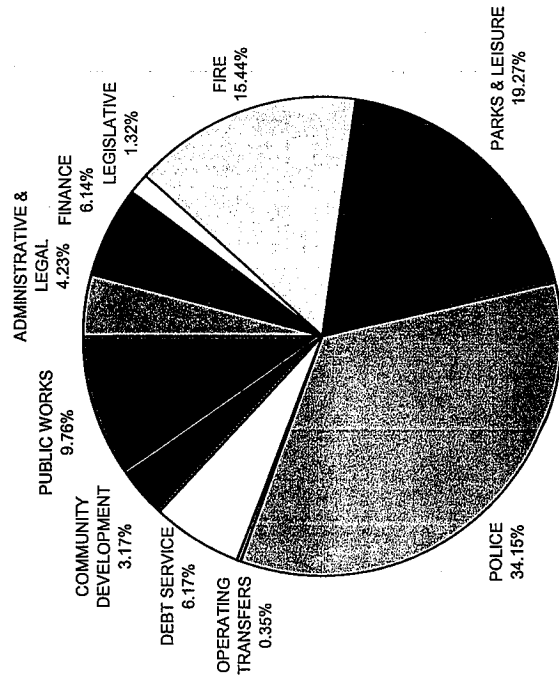
EXPENDITURE STATUS REPORT - GENERAL FUND
FOR THE YEAR ENDED
JUNE 30, 2013 AND JUNE 30, 2012
PRELIMINARY

	2012-2013 AMENDED APPROP	2012-2013 YEAR-TO-DATE EXPEND	% OF APPROP	2011-2012 AMENDED APPROP	2011-2012 YEAR-TO-DATE EXPEND	% OF APPROP
LEGISLATIVE:						
CITY COUNCIL	\$ 92,720	\$ 95,750	103.3%	\$ 108,894	\$ 109,640	100.7%
COMMUNITY PROMOTION	205,012	201,028	98.1%	166,205	173,620	104.5%
ADMINISTRATIVE & LEGAL:						
CITY MANAGER	248,877	238,080	95.7%	250,955	242,505	96.6%
CITY CLERK	166,715	188,213	112.9%	168,085	147,513	87.8%
HUMAN RESOURCES	234,333	292,225	124.7%	235,916	255,596	108.3%
CITY ATTORNEY	240,000	236,467	98.5%	180,000	219,115	121.7%
FINANCE:						
FINANCE & ACCOUNTING	746,234	719,166	96.4%	744,420	726,975	97.7%
INFORMATION SERVICES	394,977	332,086	84.1%	404,003	371,946	92.1%
ADMINISTRATIVE SERVICES	415,760	332,504	80.0%	419,324	372,816	88.9%
POLICE PROTECTION	8,604,113	7,701,901	89.5%	8,531,742	8,011,820	93.9%
FIRE PROTECTION	3,745,606	3,483,256	93.0%	3,750,082	3,541,750	94.4%
COMMUNITY DEVELOPMENT:						
PLANNING & ZONING	516,294	446,441	86.5%	523,424	438,982	83.9%
ECONOMIC DEVELOPMENT	294,233	268,899	91.4%	288,703	237,225	82.2%
PUBLIC WORKS:						
ENGINEERING & BUILDING	1,010,254	824,206	81.6%	1,014,432	946,941	93.3%
STREET MAINTENANCE	407,039	391,552	96.2%	405,021	415,833	102.7%
SIGNALS, SIGNING & STRIPING	356,117	379,306	106.5%	356,428	303,072	85.0%
STREET LIGHTING	479,161	481,545	100.5%	479,358	484,474	101.1%
STORM DRAINS	88,125	78,952	89.6%	90,265	74,963	83.0%
PARKING LOTS	47,079	45,847	97.4%	47,176	48,254	102.3%
PARKS & LEISURE:						
PARK MAINTENANCE & OPERATION	1,755,736	1,528,054	87.0%	1,768,439	1,766,072	99.9%
STREET TREES & PARKWAYS	194,999	177,040	90.8%	217,049	178,150	82.1%
COMMUNITY CENTERS	232,169	205,145	88.4%	246,752	230,591	93.5%
LEISURE SERVICES	216,183	197,474	91.3%	222,030	216,740	97.6%
LEISURE SERVICES - SPECIAL PROG	1,510,704	1,449,562	96.0%	1,422,950	1,396,112	98.1%
SWIMMING POOL	165,211	137,510	83.2%	165,901	162,381	97.9%
LIBRARY OPERATIONS	679,076	630,371	92.8%	613,843	611,335	99.6%
SPECIAL PROJECTS	20,272	20,272	100.0%	17,119	35,370	206.6%
SUB TOTALS	23,066,999	21,082,851	91.4%	22,838,516	21,719,792	95.1%
OPERATING TRANSFERS	79,000	79,000	100.0%	79,000	79,000	100.0%
DEBT SERVICE	1,828,329	1,391,473	76.1%	1,830,754	1,826,579	99.8%
	\$ 24,974,328	\$ 22,553,324	90.3%	\$ 24,748,270	\$ 23,625,371	95.5%

**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Year Ended June 30, 2012
PRELIMINARY**



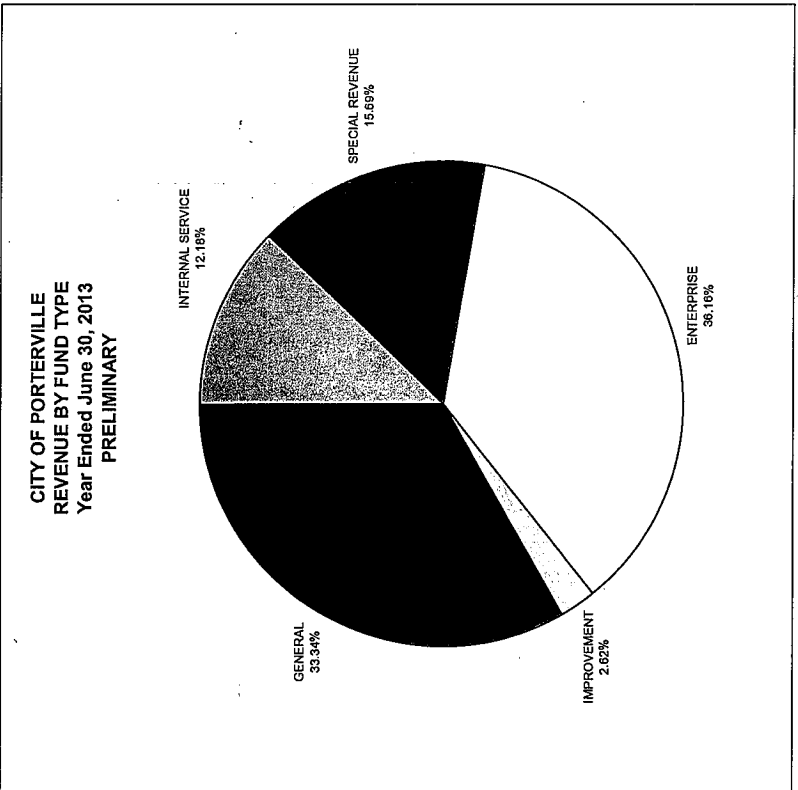
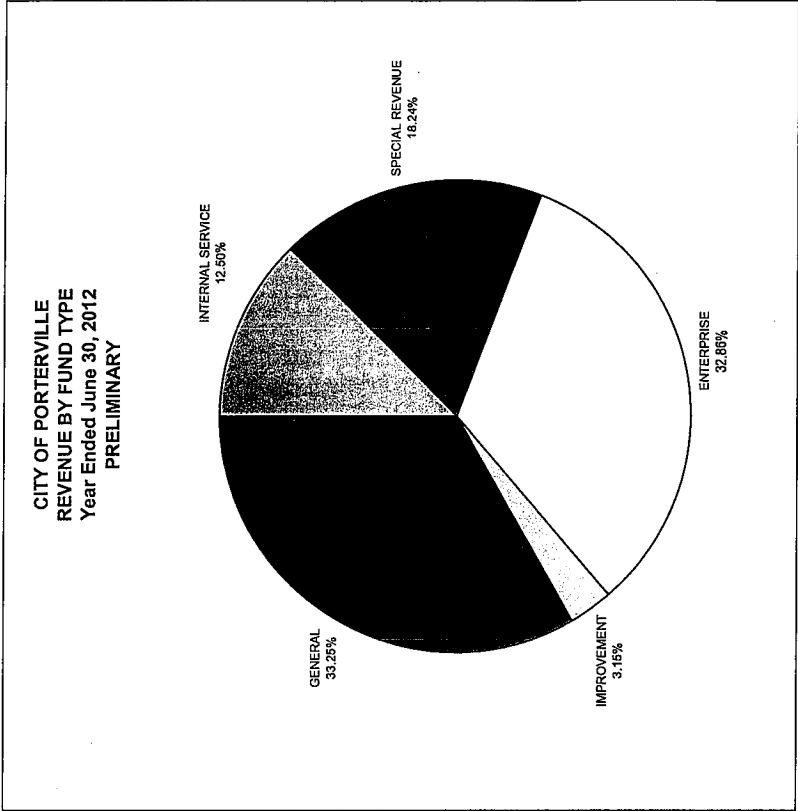
**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Year Ended June 30, 2013
PRELIMINARY**



CITY OF PORTERVILLE

REVENUE STATUS REPORT - ALL OTHER FUNDS
 FOR THE YEAR ENDED
 JUNE 30, 2013 AND JUNE 30, 2012
 PRELIMINARY

REVENUE SOURCE	2012-2013		2012-2013		2011-2012		2011-2012		% OF ESTIMATE
	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	
MEASURE H SALES TAX	\$ 2,919,298	\$ 2,756,965	\$ 2,665,000	\$ 2,854,547	94.4%	107.1%			
SPECIAL GAS TAX	3,184,160	1,772,239	2,622,867	2,791,009	55.7%	106.4%			
LOCAL TRANSPORTATION FUNDS (LTF)	4,195,232	2,872,570	4,522,437	3,293,226	68.5%	72.8%			
TRAFFIC SAFETY FUND	150,500	140,617	125,500	215,961	93.4%	172.1%			
ZALUD ESTATE	7,000	8,316	7,200	8,310	118.8%	115.4%			
COMMUNITY DEVELOPMENT BLOCK GRANT	1,845,059	1,096,559	1,271,026	1,642,086	59.4%	129.2%			
TRANSIT	6,691,898	4,074,004	2,732,088	2,428,014	60.9%	88.9%			
SPECIAL SAFETY GRANTS	378,610	354,537	451,350	325,736	93.6%	72.2%			
SEWER OPERATING	6,622,454	6,800,531	6,636,454	6,660,190	102.7%	100.4%			
REFUSE REMOVAL	5,550,000	5,626,090	5,443,000	5,553,744	101.4%	102.0%			
AIRPORT OPERATIONS	1,386,136	1,226,982	1,702,936	1,512,496	88.5%	88.8%			
GOLF COURSE	242,500	223,177	262,500	235,266	92.0%	89.6%			
WATER OPERATING	4,845,000	5,023,534	4,836,621	4,766,336	103.7%	98.5%			
RISK MANAGEMENT	4,703,666	4,857,062	4,384,916	5,229,785	103.3%	119.3%			
EQUIPMENT MAINTENANCE	2,681,250	2,883,321	2,460,000	2,819,880	107.5%	114.6%			
LANDSCAPE MAINTENANCE DISTRICT	260,000	262,268	260,000	256,917	100.9%	98.8%			
WATER REPLACEMENT	406,991	432,549	426,699	424,553	106.3%	99.5%			
SOLID WASTE RESERVE	1,620,718	478,254	1,330,430	820,056	29.5%	61.6%			
SEWER REVOLVING	245,511	215,540	259,511	225,286	87.8%	86.8%			
TRANSPORTATION DEVELOPMENT	108,000	537,747	145,000	122,590	497.9%	84.5%			
PARK DEVELOPMENT	20,000	29,620	50,000	20,636	148.1%	41.3%			
TREATMENT PLANT RESERVE	622,328	536,595	621,480	562,216	86.2%	90.5%			
STORM DRAIN DEVELOPMENT	85,000	143,429	95,000	183,941	168.7%	193.6%			
BUILDING CONSTRUCTION	10,000	7,125	20,000	43,216	71.3%	216.1%			
TOTALS	\$ 48,781,311	\$ 42,359,629	\$ 43,332,015	\$ 42,995,997	86.8%	99.2%			

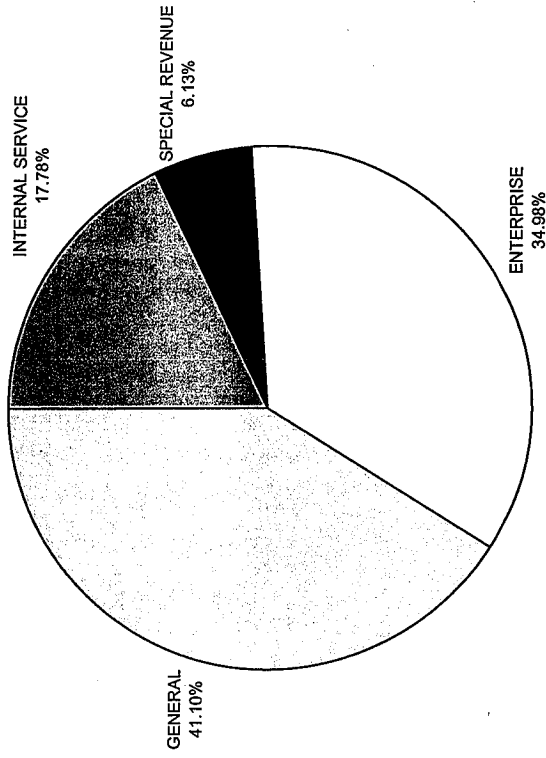


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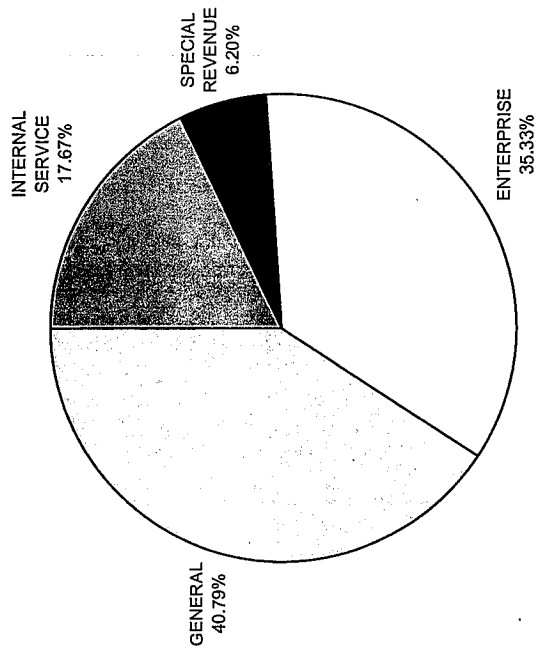
EXPENDITURE STATUS REPORT - ALL OTHER FUNDS
 FOR THE YEAR ENDED
 JUNE 30, 2013 AND JUNE 30, 2012
 PRELIMINARY

	2012-2013 AMENDED APPROP	2012-2013 YEAR-TO-DATE EXPEND	% OF APPROP	2011-2012 AMENDED APPROP	2011-2012 YEAR-TO-DATE EXPEND	% OF ACTUAL
MEASURE H SALES TAX	\$ 2,772,476	2,551,501	92.0%	\$ 2,614,439	2,525,827	96.6%
ZALUD ESTATE	29,435	23,527	79.9%	27,135	27,909	102.9%
COMMUNITY DEVELOPMENT BLOCK GRANT	502,461	146,081	29.1%	513,868	174,944	34.0%
TRANSIT	4,178,019	2,461,882	58.9%	2,688,780	1,720,922	64.0%
SPECIAL SAFETY GRANTS	403,680	359,805	89.1%	479,881	387,691	80.8%
SEWER OPERATING	5,951,222	5,208,257	87.5%	5,890,132	5,728,697	97.3%
REFUSE REMOVAL	5,335,522	5,127,550	96.1%	5,355,396	5,071,695	94.7%
AIRPORT	1,316,618	1,099,546	83.5%	1,561,396	1,347,830	86.3%
GOLF COURSE	353,849	342,508	96.8%	359,981	404,284	112.3%
WATER OPERATING	4,280,371	3,997,588	93.4%	4,495,070	4,182,687	93.1%
RISK MANAGEMENT	5,917,818	6,266,834	105.9%	4,924,986	6,677,702	135.6%
EQUIPMENT MAINTENANCE	2,631,898	2,864,949	108.9%	2,435,088	2,717,256	111.6%
LANDSCAPE MAINTENANCE DISTRICT	223,811	147,945	66.1%	205,969	153,154	74.4%
TOTALS	\$ 33,897,180	30,597,972	90.3%	\$ 31,552,121	31,120,597	98.6%

**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Year Ended June 30, 2012
PRELIMINARY**



**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Year Ended June 30, 2013
PRELIMINARY**



CITY OF PORTERVILLE
 INTERIM PERFORMANCE REPORT - MEASURE H
 For the Year Ended June 30, 2013 and June 30, 2012
 PRELIMINARY

	FY 2012-13	FY 2011-12
REVENUES		
Sales Tax - Measure H	\$ 2,718,311	2,786,763
Interest	36,145	67,784
Police Services	2,509	-
TOTAL REVENUES	<u>2,756,965</u>	<u>2,854,547</u>
EXPENDITURES		
Police Department	1,312,810	1,276,530
Fire Department	859,491	872,790
Library & Literacy	379,201	376,507
TOTAL EXPENDITURES	<u>2,551,501</u>	<u>2,525,827</u>
CAPITAL PROJECTS		
Public Safety Station	<u>262,797</u>	<u>113,520</u>
REVENUE OVER/(UNDER) EXPENDITURES	<u>\$ (57,334)</u>	<u>\$ 215,200</u>

CITY OF PORTERVILLE
INTERIM PERFORMANCE REPORT - ENTERPRISE FUNDS
For the Year Ended June 30, 2013 and June 30, 2012
PRELIMINARY

FUND	REVENUES	EXPENSES	6/30/2013		6/30/2012	
			NET PROFIT (LOSS)	NET PROFIT (LOSS)	NET PROFIT (LOSS)	NET PROFIT (LOSS)
Zalud Estate	\$ 8,316	\$ (23,527)	\$ (15,211)	\$ (19,599)		
Sewer Operating	6,800,531	(5,208,257)	1,592,274	931,494		
Solid Waste	5,626,090	(5,127,550)	498,540	482,049		
Airport	1,226,982	(1,099,546)	127,436	164,667		
Golf	223,177	(342,508)	(119,331)	(169,019)		
Water Operating	5,023,534	(3,997,588)	1,025,945	583,649		

NOTE: The Transit Fund is not included as it does not contain any retained earnings